

SUPERINTENDENT OF BANKS

# ANNUAL REPORT



FISCAL YEAR ENDING  
SEPTEMBER 30, 2024





*GOVERNOR KAY IVEY*



STATE OF ALABAMA  
STATE BANKING DEPARTMENT



December 31, 2024

Kay Ivey  
Governor

Mike Hill  
Superintendent of Banks

The Honorable Kay Ivey  
Governor of Alabama  
Alabama State Capitol  
Montgomery, Alabama 36130

Dear Governor Ivey:

I am pleased to submit to you the 2024 Annual Report of the State Banking Department in compliance with § 5-2A-13, Code of Alabama 1975.

Alabama state-chartered banks remain strong and continue to provide essential financial services to consumers and businesses throughout the State. Our state-chartered banks maintain a significant portion of Alabama’s total commercial banking assets. Alabama banks reported continued financial strength in 2024, with only a small number of banks being unprofitable.

At fiscal year-end 2024, the Bureau of Banks supervised 89 commercial banks with total assets exceeding \$221 billion. Alabama banks maintain an extensive interstate footprint that includes 1,808 branches located across the State of Alabama and in 16 host states. Our banks continue to maintain strong capital levels, that support economic development in their communities as well as establishing strong reserves for unforeseen challenges. Additionally, the Department regulates one independent, state-chartered trust company and six bank-managed trust departments, with total assets under administration exceeding \$141.7 billion in 2024.

The Bureau of Loans provides consumer protection oversight within Alabama’s non-deposit loan industry. As the primary local enforcement agency, we remain proactive in ensuring that Alabama consumers are treated fairly. As of June 30, 2024, the Bureau of Loans’ 16,161 licensees are comprised of following:

Alabama Small Loan Act	688
Alabama Consumer Credit Act	2,829
Alabama Pawn Shop Act	644
Alabama Mortgage Broker Licensing Act	478
Alabama S.A.F.E. Act	11,219
Alabama Deferred Presentment Services Act	303

Governor Ivey, we thank you for your leadership and service to the Great State of Alabama. Our Board, management, examiners, and support staff remain focused on our mission to protect Alabama depositors and loan consumers across our interstate footprint.

Respectfully,

Mike Hill  
Superintendent of Banks

## STATE BANKING BOARD

### Members

### Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
John F. Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2025
Larry K. Deason	President (Retired) Farmers & Merchants Bank Anniston	February 1, 2026
Jason Eppenger	Chief Executive Officer Alamerica Bank Birmingham	February 1, 2025
Hope Johnson	Chief Executive Officer Friend Bank Dothan	February 1, 2027
W. Bibb Lamar, Jr.	Regional CEO - Mobile ServisFirst Bank Mobile	February 1, 2029
Ronald W. Poteat, Jr.	Board of Directors Merit Bank Huntsville	February 1, 2029

## SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gulledege	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

## MANAGEMENT

Mike Hill..... Superintendent of Banks  
Trabo Reed..... Deputy Superintendent of Banks  
Scott W. Corscadden..... Assistant Superintendent of Banks, Chief Counsel  
Jay H. Caver..... Administrative Division Manager  
Eric J. Wilson..... Community Banks Division Manager  
Kareem D. Campbell..... Large Institutions Division Manager  
Elizabeth T. Bressler..... General Counsel

### Administrative Support

Cynthia R. Cozadd..... Executive Assistant  
Tammy R. Demus..... Executive Secretary

### Accounting

Donna D. Reynolds..... Accounting Manager  
Tammie R. Rudolph..... Senior Accountant  
Roderick M. Ross..... Account Clerk

### IT Services

Penny L. Walker..... IT Manager II  
Michele M. Ferrantelli..... Programmer Analyst II  
Richard D. Helms..... IT Systems Specialist IV  
Brandon E. Mummey..... IT Systems Specialist II  
Robert R. Bryant..... IT Systems Technician I

### Personnel

Alfreda W. Murdock..... Personnel Manager  
Luckcia D. Shorter..... Personnel Assistant III

### Legal

Scott W. Corscadden..... Assistant Superintendent of Banks, Chief Counsel  
Elizabeth T. Bressler..... General Counsel  
Anne W. Gunter..... Deputy Attorney General  
Sherri B. Amburn..... Paralegal

## BUREAU OF BANKING

### Community Banks Division

Eric J. Wilson..... Division Manager  
Jason R. Andres..... Review Examiner  
David P. Florey..... Review Examiner  
Jesse L. Hudson..... Review Examiner  
Elizabeth W. Starling..... Review Examiner  
Richard A. Stephens..... Review Examiner

## Community Banks Division (cont'd.)

James J. Daniel ..... Credit/Investigations/Bank Examinations Supervisor  
John P. Schindler..... Trainer/Bank Examinations Coordinator  
Michelle R. Grant.....Administrative Support Assistant III

### **Northern District**

Cori S. Gohn.....District Supervisor  
Jeremy O. Lindsey.....Trainer/Bank Examinations Coordinator  
Kevin D. Reaves.....Case Manager/Bank Examinations Coordinator

### **Team I**

Clinton B. Bridges ..... Team Leader/Bank Examinations Coordinator  
Blake T. Blair .....Bank Examinations Specialist, Sr.  
Jake A. Dew ..... Bank Examinations Specialist, Sr.  
Spencer B. Jones .....Bank Examinations Specialist, Sr.  
Hudson P. Riedel.....Bank Examinations Specialist, Sr.  
Tyler J. Golden ..... Bank Examiner  
Wyatt R. Hale ..... Bank Examiner  
R. Conner Nix..... Bank Examiner

### **Team II**

R. Lee Durden ..... Team Leader/Bank Examinations Coordinator  
Steven R. Davenport .....Bank Examinations Specialist, Sr.  
Mackereth R. Harwell.....Bank Examinations Specialist, Sr.  
Evan T. Mullinax .....Bank Examinations Specialist, Sr.  
Joshua W. Boyd..... Bank Examiner  
Luke R. Cates..... Bank Examiner  
Collin J. Stephens..... Bank Examiner

### **Southern District**

Silas M. Turner, III .....District Supervisor  
Marcus R. Andrews .....Trainer/Bank Examinations Coordinator  
Barry S. Hollyfield.....Case Manager/Bank Examinations Coordinator

### **Team I**

Rebecca W. Greene ..... Team Leader/Bank Examinations Coordinator  
W. Mark Burnette.....Bank Examinations Specialist, Sr.  
Travis Cosby, IV .....Bank Examinations Specialist, Sr.  
Henry T. Fitzpatrick, IV .....Bank Examinations Specialist, Sr.  
Ronald P. Howell, II .....Bank Examinations Specialist, Sr.  
Jordan T. O'Brian.....Bank Examinations Specialist, Sr.  
Eric A. Russell .....Bank Examinations Specialist, Sr.

## Community Banks Division (cont'd.)

### **Team II**

Chadwick R. White ..... Team Leader/Bank Examinations Coordinator  
W. Brent Amburn ..... Bank Examinations Specialist, Sr.  
Byrl S. Gray ..... Bank Examinations Specialist, Sr.  
Yolanda C. Hyde ..... Bank Examinations Specialist, Sr.  
Janae M. Varner ..... Bank Examinations Specialist, Sr.  
Rogerneiqua J. Hails ..... Bank Examinations Specialist  
Ryan P. Till ..... Bank Examinations Specialist

### **Special Operations**

Andre L. Scott ..... Bank Examinations Supervisor  
James B. Coker ..... Capital Markets/Bank Examinations Coordinator  
Christie H. Gowan ..... Consumer Affairs/Bank Examinations Coordinator  
Robyn S. Palmer ..... Administrative Support Assistant III

## Large Institutions Division

Kareem D. Campbell ..... Division Manager  
Alison Bean ..... Case Manager/Bank Examinations Supervisor  
John W. Russell, Jr. .... Case Manager/Bank Examinations Supervisor  
Jonathan E. Face ..... Asst. Case Manager/Bank Examinations Coordinator  
Curtis J. Larsen ..... Asst. Case Manager/Bank Examinations Coordinator  
Alandra S. Hudson ..... Trust/Bank Examinations Coordinator  
Cylenthia R. Jones ..... BSA/Bank Examinations Coordinator

## BUREAU OF LOANS

Scott W. Corscadden.....Assistant Superintendent of Banks, Supervisor  
Jeremy L. Windham.....Loan Examinations Supervisor  
Arlene D. Baldwin ..... Consumer Services/Loan Examinations Coordinator  
Jeff A. Thomas..... Loan Examinations Coordinator  
Jihan C. Trone ..... Loan Examinations Coordinator  
Demetrice L. Hardy..... License & Application Specialist, Sr.  
Hillary E. Nixon ..... License & Application Specialist, Sr.  
Diana R. Anderson .....License & Application Specialist  
Cynthia K. Dickerson .....License & Application Specialist  
Tiffany L. Jackson.....Administrative Support Assistant III  
Carmen J. Coleman.....Administrative Support Assistant I

Patricia A. Kirby .....Loan Examinations Supervisor  
Stephen G. Barnett..... Loan Examinations Specialist, Sr.  
Jonathan M. Daffin..... Loan Examinations Specialist, Sr.  
F. Blake Gray..... Loan Examinations Specialist, Sr.  
Ashley W. Hall ..... Loan Examinations Specialist, Sr.  
Ashley L. Hanback..... Loan Examinations Specialist, Sr.  
Twyla T. Knight..... Loan Examinations Specialist, Sr.  
Peter D. Martin..... Loan Examinations Specialist, Sr.  
Jessica M. Richards..... Loan Examinations Specialist, Sr.  
Erin E. Rogers ..... Loan Examinations Specialist, Sr.

## BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. As of September 30, 2024, the Bureau of Banking supervised 89 commercial banks and one independent trust company. There are currently no state-chartered savings and loans associations operating in Alabama.

Alabama state-chartered banks continue to maintain a significant portion of the state’s commercial banking industry, represented by the number of banks, total assets, and total deposits. At fiscal year-end 2024, total assets and deposits for the 89 state-chartered commercial banks amounted to \$221,592,389,000 and \$184,097,470,000, respectively. This level of assets under supervision ranks Alabama 8<sup>th</sup> in the nation. Equity capital for our state-chartered banks totaled \$23.9 billion with the ratio of Equity Capital to Total Assets representing 10.79%. Refer to Table 1. Consolidated Reports of Condition for more details.

The following is a breakdown of the 89 state-chartered banks by asset size as of September 30, 2024:

<u>Asset Range</u>	<u>Number of Banks</u>	<u>Assets (mil.)</u>	<u>Deposits (mil.)</u>
\$0 to \$100 million	11	\$ 688	\$ 559
\$100 million to \$250 million	28	\$ 4,598	\$ 4,057
\$250 million to \$500 million	22	\$ 8,021	\$ 6,917
\$500 million to \$1 billion	12	\$ 9,134	\$ 8,106
\$1 billion to \$10 billion	14	\$ 26,318	\$ 22,714
\$10 billion and greater	2	\$ 172,833	\$ 141,744
<b>Total</b>	<b>89</b>	<b>\$ 221,592</b>	<b>\$ 184,097</b>

The one Alabama state-chartered trust company reported total personal and corporate assets under administration as detailed below:

	<u>September 30, 2024</u>
Arlington Trust Company, Inc.	\$ 6,145,077,000

## SUMMARY STATISTICS

### STATE-CHARTERED BANKS:

<b>Number of State-Chartered Banks on September 30, 2023</b>		<b>91</b>
New Banks Opened ( <i>Table 6.</i> )		1
Banks Closed ( <i>Table 7.</i> )		0
Conversions: FSB to State ( <i>Table 8.</i> )	0	
National to State ( <i>Table 9.</i> )	0	
State to National	0	
State to FSB	<u>0</u>	<u>0</u>
Mergers: State with State ( <i>Table 13.</i> )	(1)	
State with Credit Union ( <i>Table 14.</i> )	(2)	
State with National ( <i>Table 15.</i> )	0	
State with Out-of-State ( <i>Table 16.</i> )	<u>0</u>	<u>(3)</u>
<b>Number of State-Chartered Banks on September 30, 2024</b>		<b>89</b>

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### BRANCH OFFICES:

<b>Number of Branch Offices on September 30, 2023</b>		<b>1,811</b>
Adjustments for late notifications	(3)	
Branches gained as a result of conversions ( <i>Tables 8. and 9.</i> )	0	
Branches gained as a result of mergers ( <i>Tables 10., 11. and 12.</i> )	2	
Branches gained in Purchase/Assumption ( <i>Table 18.</i> )	0	
New branches opened ( <i>Table 19.</i> )	24	
Branches lost as a result of banks closed ( <i>Table 7.</i> )	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers ( <i>Tables 13., 14., 15. and 16.</i> )	(5)	
Branches closed ( <i>Table 20.</i> )	(21)	
Branches lost in Purchase/Assumption ( <i>Table 22.</i> )	<u>0</u>	<u>(0)</u>
<b>Number of Branch Offices on September 30, 2024</b>		<b>1,808</b>

**Commercial Bank Assets by State (Thou. Dol.)**  
**Ranked by Total Assets Per State Charter**  
**September 30, 2024**

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 400,041,200	\$ 1,289,968,574	\$ 1,690,009,774
North Carolina	\$ 2,565,893,007	\$ 789,422,014	\$ 3,355,315,021
Texas	\$ 130,514,109	\$ 761,122,385	\$ 891,636,494
Massachusetts	\$ 5,144,726	\$ 469,555,671	\$ 474,700,397
Utah	\$ 544,590,131	\$ 416,911,322	\$ 961,501,453
California	\$ 118,849,090	\$ 388,787,895	\$ 507,636,985
Illinois	\$ 364,117,371	\$ 355,177,662	\$ 719,295,033
<b>Alabama</b>	<b>\$ 800,293</b>	<b>\$ 221,592,389</b>	<b>\$ 222,392,682</b>
Tennessee	\$ 8,522,574	\$ 216,220,567	\$ 224,743,141
Missouri	\$ 52,297,453	\$ 200,139,571	\$ 252,437,024
Delaware	\$ 1,096,603,814	\$ 199,677,760	\$ 1,296,281,574
Arkansas	\$ 7,366,306	\$ 166,419,483	\$ 173,785,789
Pennsylvania	\$ 118,768,114	\$ 151,897,122	\$ 270,665,236
Mississippi	\$ 20,966,949	\$ 150,886,940	\$ 171,853,889
Georgia	\$ 16,377,600	\$ 136,809,972	\$ 153,187,572
Virginia	\$ 661,291,978	\$ 124,123,908	\$ 785,415,886
Indiana	\$ 63,937,225	\$ 118,413,827	\$ 182,351,052
Iowa	\$ 5,747,138	\$ 112,198,632	\$ 117,945,770
Florida	\$ 188,215,109	\$ 108,889,003	\$ 297,104,112
Washington	\$ 677,240	\$ 94,390,411	\$ 95,067,651
Colorado	\$ 11,997,838	\$ 90,675,840	\$ 102,673,678
Oklahoma	\$ 66,354,654	\$ 89,516,279	\$ 155,870,933
Arizona	\$ 1,450,483	\$ 81,470,272	\$ 82,920,755
Ohio	\$ 4,891,354,528	\$ 79,914,731	\$ 4,971,269,259
Montana	\$ 757,319	\$ 75,836,071	\$ 76,593,390
Wisconsin	\$ 72,429,062	\$ 69,580,927	\$ 142,009,989
Kentucky	\$ 7,905,056	\$ 69,305,093	\$ 77,210,149
Nebraska	\$ 40,007,802	\$ 68,767,878	\$ 108,775,680
Minnesota	\$ 35,071,443	\$ 64,977,518	\$ 100,048,961
Kansas	\$ 23,122,161	\$ 61,302,814	\$ 84,424,975
Louisiana	\$ 10,876,181	\$ 59,515,237	\$ 70,391,418
Oregon	\$ 688,957	\$ 58,968,109	\$ 59,657,066
Hawaii	\$ 818,100	\$ 57,831,188	\$ 58,649,288
South Carolina	\$ 3,236,628	\$ 53,978,791	\$ 57,215,419
Michigan	\$ 11,295,758	\$ 53,713,644	\$ 65,009,402
New Jersey	\$ 78,416,026	\$ 52,129,562	\$ 130,545,588
Maryland	\$ 8,410,077	\$ 48,926,723	\$ 57,336,800
North Dakota	\$ 5,459,715	\$ 48,738,300	\$ 54,198,015
West Virginia	\$ 6,961,625	\$ 33,639,031	\$ 40,600,656
Nevada	\$ 12,042,166	\$ 28,876,076	\$ 40,918,242
South Dakota	\$ 3,457,105,868	\$ 25,291,130	\$ 3,482,396,998
New Mexico	\$ 491,021	\$ 14,156,387	\$ 14,647,408
Rhode Island	\$ 219,536,218	\$ 13,326,501	\$ 232,862,719
Idaho	\$ -	\$ 10,501,571	\$ 10,501,571
Maine	\$ 8,837,565	\$ 9,726,518	\$ 18,564,083
New Hampshire	\$ -	\$ 9,422,579	\$ 9,422,579
Wyoming	\$ 1,750,024	\$ 7,664,783	\$ 9,414,807
Connecticut	\$ 81,192,044	\$ 6,455,757	\$ 87,647,801
Alaska	\$ 5,557,306	\$ 4,334,742	\$ 9,892,048
Vermont	\$ 2,759,993	\$ 2,431,373	\$ 5,191,366

**Commercial Bank Assets by State (Thou. Dol.)**  
**Ranked by Total Assets For All Banks**  
**September 30, 2024**

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 4,891,354,528	\$ 79,914,731	\$ 4,971,269,259
South Dakota	\$ 3,457,105,868	\$ 25,291,130	\$ 3,482,396,998
North Carolina	\$ 2,565,893,007	\$ 789,422,014	\$ 3,355,315,021
New York	\$ 400,041,200	\$ 1,289,968,574	\$ 1,690,009,774
Delaware	\$ 1,096,603,814	\$ 199,677,760	\$ 1,296,281,574
Utah	\$ 544,590,131	\$ 416,911,322	\$ 961,501,453
Texas	\$ 130,514,109	\$ 761,122,385	\$ 891,636,494
Virginia	\$ 661,291,978	\$ 124,123,908	\$ 785,415,886
Illinois	\$ 364,117,371	\$ 355,177,662	\$ 719,295,033
California	\$ 118,849,090	\$ 388,787,895	\$ 507,636,985
Massachusetts	\$ 5,144,726	\$ 469,555,671	\$ 474,700,397
Florida	\$ 188,215,109	\$ 108,889,003	\$ 297,104,112
Pennsylvania	\$ 118,768,114	\$ 151,897,122	\$ 270,665,236
Missouri	\$ 52,297,453	\$ 200,139,571	\$ 252,437,024
Rhode Island	\$ 219,536,218	\$ 13,326,501	\$ 232,862,719
Tennessee	\$ 8,522,574	\$ 216,220,567	\$ 224,743,141
<b>Alabama</b>	<b>\$ 800,293</b>	<b>\$ 221,592,389</b>	<b>\$ 222,392,682</b>
Indiana	\$ 63,937,225	\$ 118,413,827	\$ 182,351,052
Arkansas	\$ 7,366,306	\$ 166,419,483	\$ 173,785,789
Mississippi	\$ 20,966,949	\$ 150,886,940	\$ 171,853,889
Oklahoma	\$ 66,354,654	\$ 89,516,279	\$ 155,870,933
Georgia	\$ 16,377,600	\$ 136,809,972	\$ 153,187,572
Wisconsin	\$ 72,429,062	\$ 69,580,927	\$ 142,009,989
New Jersey	\$ 78,416,026	\$ 52,129,562	\$ 130,545,588
Iowa	\$ 5,747,138	\$ 112,198,632	\$ 117,945,770
Nebraska	\$ 40,007,802	\$ 68,767,878	\$ 108,775,680
Colorado	\$ 11,997,838	\$ 90,675,840	\$ 102,673,678
Minnesota	\$ 35,071,443	\$ 64,977,518	\$ 100,048,961
Washington	\$ 677,240	\$ 94,390,411	\$ 95,067,651
Connecticut	\$ 81,192,044	\$ 6,455,757	\$ 87,647,801
Kansas	\$ 23,122,161	\$ 61,302,814	\$ 84,424,975
Arizona	\$ 1,450,483	\$ 81,470,272	\$ 82,920,755
Kentucky	\$ 7,905,056	\$ 69,305,093	\$ 77,210,149
Montana	\$ 757,319	\$ 75,836,071	\$ 76,593,390
Louisiana	\$ 10,876,181	\$ 59,515,237	\$ 70,391,418
Michigan	\$ 11,295,758	\$ 53,713,644	\$ 65,009,402
Oregon	\$ 688,957	\$ 58,968,109	\$ 59,657,066
Hawaii	\$ 818,100	\$ 57,831,188	\$ 58,649,288
Maryland	\$ 8,410,077	\$ 48,926,723	\$ 57,336,800
South Carolina	\$ 3,236,628	\$ 53,978,791	\$ 57,215,419
North Dakota	\$ 5,459,715	\$ 48,738,300	\$ 54,198,015
Nevada	\$ 12,042,166	\$ 28,876,076	\$ 40,918,242
West Virginia	\$ 6,961,625	\$ 33,639,031	\$ 40,600,656
Maine	\$ 8,837,565	\$ 9,726,518	\$ 18,564,083
New Mexico	\$ 491,021	\$ 14,156,387	\$ 14,647,408
Idaho	\$ -	\$ 10,501,571	\$ 10,501,571
Alaska	\$ 5,557,306	\$ 4,334,742	\$ 9,892,048
New Hampshire	\$ -	\$ 9,422,579	\$ 9,422,579
Wyoming	\$ 1,750,024	\$ 7,664,783	\$ 9,414,807
Vermont	\$ 2,759,993	\$ 2,431,373	\$ 5,191,366

**Table 1. State Bank Consolidated Reports of Condition as of September 30th (Thou. Dol.)**

<b>ASSETS</b>	<b>2024</b>	<b>2023</b>
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin .....	4,318,161	3,522,729
b. Interest-Bearing Balances .....	12,702,223	12,054,629
2. Securities .....	44,824,928	40,206,927
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell .....	711,910	686,432
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Lease Losses (ALLL).....	138,292,684	137,104,102
5. Trading Assets .....	18,226	39,629
6. Premises and Fixed Assets (Including Capitalized Leases) .....	3,088,623	3,036,804
7. Other Real Estate Owned .....	48,203	37,568
8. Intangible Assets .....	6,647,376	6,627,028
9. Other Assets .....	10,940,055	10,989,973
<b>10. TOTAL ASSETS .....</b>	<b>\$221,592,389</b>	<b>\$214,305,821</b>
<b>LIABILITIES</b>		
11. Deposits .....	184,097,470	181,975,930
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase .....	1,825,064	1,676,122
13. Trading Liabilities .....	8,369	10,904
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases) .....	6,206,026	5,580,754
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus) .....	496,000	496,000
16. Other Liabilities .....	4,995,042	5,038,755
<b>17. TOTAL LIABILITIES .....</b>	<b>\$197,627,971</b>	<b>\$194,778,465</b>
<b>EQUITY CAPITAL</b>		
18. Perpetual Preferred Stock and Related Surplus .....	0	0
19. Common Stock .....	93,217	90,631
20. Surplus (Excludes All Surplus Related to Preferred Stock) .....	18,478,419	18,390,566
21. a. Retained Earnings .....	8,151,551	6,836,741
b. Accumulated Other Comprehensive Income.....	(2,808,944)	(5,813,429)
c. Other Equity Capital Components.....	(1,325)	(2,653)
22. Noncontrolling Interests in Consolidated Subsidiaries .....	51,500	25,500
<b>23. TOTAL EQUITY CAPITAL .....</b>	<b>\$23,964,418</b>	<b>\$19,527,356</b>
<b>24. TOTAL LIABILITIES &amp; EQUITY CAPITAL.....</b>	<b>\$221,592,389</b>	<b>\$214,305,821</b>
Return on Average Assets .....	1.27%	1.50%
Tier 1 Leverage Capital Ratio .....	9.92%	9.49%
Tier 1 Core Capital to Total Assets .....	10.79%	9.10%
Equity Capital to Total Assets .....	10.81%	9.11%
Allowance for Loan and Lease Losses (ALLL).....	\$2,166,134	\$2,068,342
ALLL to Total Loans and Leases.....	1.54%	1.49%
Construction & Development Loans to Tier 1 Capital plus the ALLL .....	35.05%	38.30%
Gross Capital and Reserves to Gross Assets .....	11.68%	9.98%
Gross Capital and Reserves to Total Deposits .....	14.19%	11.87%
Net Loans to Total Assets .....	62.41%	63.98%
Net Loans to Total Deposits .....	75.12%	75.34%

**Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)**

Location	Bank	2024		2023	
		Assets	Deposits	Assets	Deposits
Altoona	The Exchange Bank of Alabama	373,805	324,623	354,594	316,951
Andalusia	CCB Community Bank	695,793	624,761	627,503	561,586
Anniston	NobleBank & Trust	415,280	381,241	403,369	380,367
Anniston	Southern States Bank	2,841,254	2,431,396	2,299,286	1,932,756
Atmore	United Bank	1,373,485	1,154,084	1,163,548	1,010,215
Auburn	AuburnBank	989,658	902,761	1,030,185	965,903
Bessemer	First Financial Bank	231,267	217,097	212,268	212,586
Birmingham	Alamerica Bank	18,657	15,628	15,420	11,942
Birmingham	CommerceOne Bank	680,823	606,523	605,524	530,722
Birmingham	First US Bank	1,099,753	983,123	1,064,706	929,953
Birmingham	Oakworth Capital Bank	1,736,073	1,534,136	1,449,205	1,265,203
Birmingham	Regions Bank	156,385,000	128,575,000	152,906,000	129,289,000
Birmingham	ServisFirst Bank	16,448,220	13,169,082	16,043,425	13,160,853
Birmingham	SouthPoint Bank	1,788,385	1,626,731	1,643,186	1,228,010
Boaz	First Bank of Boaz	248,210	196,901	241,418	204,145
Boaz	Peoples Independent Bank	441,956	399,983	449,644	390,993
Brantley	Brantley Bank and Trust Company	111,085	100,690	105,188	96,473
Brewton	Bank of Brewton	45,535	36,359	50,017	41,292
Brewton	First Progressive Bank	32,764	24,026	33,638	25,051
Calera	Central State Bank	683,959	619,857	579,541	525,533
Camden	Community Neighbor Bank	163,755	144,633	156,433	124,238
Camden	Town-Country United Bank <sup>(1)</sup>	0	0	124,529	98,564
Cullman	First Community Bank of Cullman	102,443	81,141	110,592	81,221
Cullman	Peoples Bank of Alabama	1,345,210	1,213,609	1,270,042	1,167,920
Cullman	Premier Bank of the South	361,855	331,753	312,376	288,411
Cullman	Traditions Bank	812,288	706,347	713,630	621,223
Demopolis	Robertson Banking Company	473,015	414,388	452,906	402,728
Dothan	BankSouth	203,865	162,233	204,454	164,483
Dothan	MidSouth Bank	652,502	595,175	596,084	553,593
Dothan	SunSouth Bank <sup>(2)</sup>	0	0	114,876	93,792
Dozier	Dozier Bank	55,179	41,630	52,030	40,031
Enterprise	The Citizens Bank	231,380	211,981	232,694	204,408
Eutaw	Merchants & Farmers Bank of Greene County	121,002	108,015	107,985	96,419
Eva	EvaBank	450,930	300,137	400,119	266,883
Evergreen	Bank of Evergreen	79,839	68,811	70,732	63,284
Florence	First Southern Bank	638,352	530,177	588,984	514,855
Fort Payne	First Fidelity Bank	153,516	136,221	151,462	141,323
Fort Payne	First State Bank of DeKalb County	324,204	277,419	319,775	280,968
Gadsden	The Southern Bank Company	114,337	91,553	106,008	88,201
Geraldine	Liberty Bank	205,770	181,503	190,680	169,739
Greensboro	Peoples Bank of Greensboro	109,734	105,501	107,106	104,250
Greensboro	The Citizens Bank	120,441	108,024	109,468	101,038

**Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)**

Location	Bank	2024		2023	
		Assets	Deposits	Assets	Deposits
Guntersville	Citizens Bank & Trust	1,063,126	917,075	1,038,166	873,267
Hamilton	PeoplesTrust Bank	186,748	165,776	168,084	150,178
Hazel Green	North Alabama Bank	174,024	151,763	167,211	149,990
Headland	HNB First Bank	233,595	208,596	219,299	196,911
Huntsville	Merit Bank	434,130	367,188	337,252	261,594
Huntsville	Nova Bank <sup>(3)</sup>	35,523	10,037	0	0
Jasper	Bank of Walker County	94,927	85,615	91,072	83,088
Jasper	Pinnacle Bank	348,330	318,016	334,375	316,511
LaFayette	Farmers and Merchants Bank	276,005	248,845	264,062	247,671
Leeds	Millennial Bank	172,322	157,870	150,612	139,087
Lineville	FirstState Bank	324,179	299,601	304,801	292,156
Louisville	22nd State Bank	308,606	272,630	254,107	203,106
Luverne	First Citizens Bank	370,386	313,092	345,486	295,632
Marion	Marion Community Bank	345,874	323,111	318,869	304,822
Monroeville	Peoples Exchange Bank of Monroe County	98,905	88,137	96,348	87,114
Montgomery	AmeriFirst Bank	343,672	306,521	310,907	278,231
Moundville	Bank of Moundville	125,133	109,266	119,765	108,415
Muscle Shoals	First Metro Bank	983,909	884,688	953,053	833,584
Oneonta	The HomeTown Bank of Alabama	628,564	529,246	586,113	503,767
Opp	Southern Independent Bank	367,565	314,249	336,145	292,693
Ozark	The Commercial Bank of Ozark	110,601	102,685	108,354	105,164
Pell City	Metro Bank	1,111,731	946,325	1,009,382	861,447
Pell City	Union State Bank	211,865	203,485	226,389	221,589
Phenix City	Phenix-Girard Bank	296,292	280,279	256,781	258,985
Piedmont	Farmers & Merchants Bank	290,861	257,191	289,059	257,386
Prattville	River Bank & Trust	3,496,998	3,041,574	3,177,734	2,779,583
Red Bay	Community Spirit Bank	207,752	188,930	202,247	187,557
Red Level	Local Bank	932,558	786,573	43,622	27,317
Reform	West Alabama Bank & Trust	149,313	136,513	881,130	742,735
Robertsdale	Citizens' Bank, Inc.	2,667,364	2,260,300	158,992	149,165
Russellville	CB&S Bank, Inc.	146,930	120,154	2,487,343	2,198,836
Russellville	Valley State Bank	111,915	95,842	150,892	128,299
Samson	The Samson Banking Company, Inc.	187,895	172,340	112,534	99,264
Selma	First Cahawba Bank	2,734,171	2,327,771	193,612	182,408
Sheffield	Bank Independent	206,860	178,895	2,539,177	2,146,350
Slocomb	Friend Bank	419,310	338,204	180,021	156,784
Stevenson	First Jackson Bank, Inc.	820,618	748,978	405,260	335,655
Stevenson	First Southern State Bank	125,765	103,070	765,940	718,997
Sulligent	First State Bank of the South, Inc.	131,506	116,567	119,985	97,980
Sweet Water	Sweet Water State Bank	1,094,222	996,733	115,863	103,432
Talladega	The First Bank of Alabama	1,517,870	1,334,358	963,224	893,421
Troy	Troy Bank & Trust Company	2,448,147	1,947,033	1,484,411	1,346,512

**Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)**

Location	Bank	2024		2023	
		Assets	Deposits	Assets	Deposits
Tuscaloosa	Bryant Bank	61,964	46,134	2,423,262	1,995,508
Union Springs	Community Bank & Trust - Alabama	70,138	59,290	47,752	48,668
Vernon	The Bank of Vernon	360,439	298,472	318,143	263,069
Wadley	First Bank <sup>(4)</sup>	0	0	126,241	118,849
Waterloo	The Farmers & Merchants Bank	94,683	83,164	99,642	93,195
Wetumpka	First Community Bank of Central Alabama	614,596	570,683	573,366	544,479
Winfield	State Bank & Trust	379,028	320,555	364,799	323,111
Winfield	The Citizens Bank of Winfield	314,895	229,797	314,329	225,262

(1) Merged into United Bank, Atmore, Alabama, 06/30/2024

(2) Merged into All In Credit Union, Daleville, Alabama, 01/26/2024

(3) Opened 01/26/2024

(4) Merged into Alabama One Credit Union, Tuscaloosa, Alabama, 12/09/2023

**Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)**

<b>Bank</b>	<b>Assets</b>	<b>Year Established</b>
Regions Bank, Birmingham	156,385,000	1871
ServisFirst Bank, Birmingham	16,448,220	2005
River Bank & Trust, Prattville	3,496,998	2006
Southern States Bank, Anniston	2,841,254	2007
Bank Independent, Sheffield	2,734,171	1947
CB&S Bank, Inc., Russellville	2,667,364	1906
Bryant Bank, Tuscaloosa	2,448,147	2005
SouthPoint Bank, Birmingham	1,788,385	2005
Oakworth Capital Bank, Birmingham	1,736,073	2008
Troy Bank & Trust Company, Troy	1,517,870	1906
<b>Total Assets as of September 30, 2024</b>	<b>\$192,063,482</b>	
Regions Bank, Birmingham	152,906,000	1871
ServisFirst Bank, Birmingham	16,043,425	2005
River Bank & Trust, Prattville	3,177,734	2006
Bank Independent, Sheffield	2,539,177	1947
CB&S Bank, Inc., Russellville	2,487,343	1906
Bryant Bank, Tuscaloosa	2,423,262	2005
Southern States Bank, Anniston	2,299,286	2007
SouthPoint Bank, Birmingham	1,643,186	2005
Troy Bank & Trust Company, Troy	1,484,411	1906
Oakworth Capital Bank, Birmingham	1,449,205	2008
<b>Total Assets as of September 30, 2023</b>	<b>\$186,453,029</b>	

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
Regions Financial Corporation Birmingham, Alabama	Regions Bank	Alabama	31,419,965
		<b>Subtotal - Alabama</b>	<b>31,419,965</b>
		Arkansas	4,418,291
		Florida	25,006,105
		Georgia	9,514,146
		Illinois	2,693,866
		Indiana	2,643,996
		Iowa	247,666
		Kentucky	590,671
		Louisiana	8,586,021
		Mississippi	8,601,090
		Missouri	3,591,571
		North Carolina	970,813
		South Carolina	1,199,275
		Tennessee	23,275,348
		Texas	6,184,176
		<b>Subtotal - Other States</b>	<b>97,523,035</b>
		<b>Total - Regions Financial Corporation</b>	<b>128,943,000</b>
<hr/>			
ServisFirst Bancshares, Inc. Birmingham, Alabama	ServisFirst Bank	Alabama	8,925,261
		<b>Subtotal - Alabama</b>	<b>8,925,261</b>
		Florida	2,153,098
		Georgia	1,047,564
		North Carolina	120,610
		South Carolina	325,637
		Tennessee	687,940

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
		Virginia	22,766
		<b>Subtotal - Other States</b>	<b>4,357,615</b>
<b>Total - ServisFirst Bancshares, Inc.</b>			<b>13,282,876</b>
<hr/>			
CBS Banc-Corp. Russellville, Alabama	CB&S Bank, Inc.	Alabama	1,271,713
		<b>Subtotal - Alabama</b>	<b>1,271,713</b>
		Mississippi	459,877
		Tennessee	494,164
		<b>Subtotal - Other States</b>	<b>954,041</b>
<b>Total - CBS Banc-Corp.</b>			<b>2,225,754</b>
<hr/>			
Southern States Bancshares, Inc Anniston, Alabama	Southern States Bank	Alabama	1,269,910
		<b>Subtotal - Alabama</b>	<b>1,269,910</b>
		Georgia	918,633
		<b>Subtotal - Other States</b>	<b>918,633</b>
<b>Total - Southern States Bancshares, Inc</b>			<b>2,188,543</b>
<hr/>			
Oakworth Capital, Inc. Birmingham, Alabama	Oakworth Capital Bank	Alabama	1,265,272
		<b>Subtotal - Alabama</b>	<b>1,265,272</b>
		North Carolina	33,372
		Tennessee	105,810
		<b>Subtotal - Other States</b>	<b>139,182</b>
<b>Total - Oakworth Capital, Inc.</b>			<b>1,404,454</b>
<hr/>			
United Bancorporation of Alabama Atmore, Alabama	Town-Country United Bank	Alabama	91,840

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
	United Bank	Alabama	832,896
		<b>Subtotal - Alabama</b>	<b>924,736</b>
	United Bank	Florida	172,972
		<b>Subtotal - Other States</b>	<b>172,972</b>
<b>Total - United Bancorporation of Alabama</b>			<b>1,097,708</b>
<hr/>			
First US Bancshares, Inc. Birmingham, Alabama	First US Bank	Alabama	843,260
		<b>Subtotal - Alabama</b>	<b>843,260</b>
		Tennessee	72,156
		Virginia	41,547
		<b>Subtotal - Other States</b>	<b>113,703</b>
<b>Total - First US Bancshares, Inc.</b>			<b>956,963</b>
<hr/>			
MidSouth Bancorporation Dothan, Alabama	MidSouth Bank	Alabama	503,153
		<b>Subtotal - Alabama</b>	<b>503,153</b>
		Florida	120,621
		<b>Subtotal - Other States</b>	<b>120,621</b>
<b>Total - MidSouth Bancorporation</b>			<b>623,774</b>
<hr/>			
Southern National Corporation Andalusia, Alabama	CCB Community Bank	Alabama	441,585
		<b>Subtotal - Alabama</b>	<b>441,585</b>
		Florida	152,562
		<b>Subtotal - Other States</b>	<b>152,562</b>
<b>Total - Southern National Corporation</b>			<b>594,147</b>

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
First Southern Bancshares, Inc. Florence, Alabama	First Southern Bank	Alabama	520,429
		<b>Subtotal - Alabama</b>	<b>520,429</b>
		Arkansas	216
		Mississippi	2,176
		<b>Subtotal - Other States</b>	<b>2,392</b>
<b>Total - First Southern Bancshares, Inc.</b>			<b>522,821</b>
<hr/>			
1st Jackson Bancshares, Inc. Stevenson, Alabama	First Jackson Bank, Inc.	Alabama	311,968
		<b>Subtotal - Alabama</b>	<b>311,968</b>
		Tennessee	28,256
		<b>Subtotal - Other States</b>	<b>28,256</b>
<b>Total - 1st Jackson Bancshares, Inc.</b>			<b>340,224</b>
<hr/>			
First Vernon Bancshares, Inc. Vernon, Alabama	The Bank of Vernon	Alabama	161,257
		<b>Subtotal - Alabama</b>	<b>161,257</b>
		Mississippi	118,138
		<b>Subtotal - Other States</b>	<b>118,138</b>
<b>Total - First Vernon Bancshares, Inc.</b>			<b>279,395</b>
<hr/>			
Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Community Spirit Bank	Alabama	137,569
		<b>Subtotal - Alabama</b>	<b>137,569</b>
		Mississippi	50,566
		<b>Subtotal - Other States</b>	<b>50,566</b>
<b>Total - Independent Bancshares, Inc. Employee Stock Ownership Plan</b>			<b>188,135</b>
<b>GRAND TOTAL</b>			<b>152,647,794</b>

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>Deposits (Thou. Dol.)</b>
The PNC Financial Services Group, Inc. Wilmington, Delaware	PNC Bank, National Association Wilmington, Delaware	10,250,844
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	9,797,577
Synovus Financial Corp. Columbus, Georgia	Synovus Bank Columbus, Georgia	6,768,320
Truist Financial Corp. Charlotte, North Carolina	Truist Bank Charlotte, North Carolina	5,105,698
BancorpSouth, Inc. Tupelo, Mississippi	Cadence Bank Tupelo, Mississippi	4,500,191
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Jackson, Mississippi	2,627,764
First Horizon Corporation Memphis, Tennessee	First Horizon Bank Memphis, Tennessee	2,143,392
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	2,104,679
Hancock Whitney Corp. Gulfport, Mississippi	Hancock Whitney Bank Gulfport, Mississippi	1,969,629
South State Corp. Winter Haven, Florida	South State Bank, National Association Winter Haven, Florida	1,873,424
Valley National Bancorp New York, New York	Valley National Bank Passaic, New Jersey	1,415,729
Smartfinancial, Inc. Knoxville, Tennessee	SmartBank Pigeon Forge, Tennessee	1,291,329
United Community Bank, Inc. Greenville, South Carolina	United Community Bank Greenville, South Carolina	903,969
First Bancshares, Inc. Hattiesburg, Mississippi	The First Bank Hattiesburg, Mississippi	852,277
BankFirst Capital Corp. Macon, Mississippi	BankFirst Financial Services Columbus, Mississippi	746,749
Pinnacle Financial Partners, Inc. Nashville, Tennessee	Pinnacle Bank Nashville, Tennessee	669,985
Home Bancshares, Inc. Conway, Arizona	Centennial Bank Conway, Arizona	563,792
FB Financial Corp. Nashville, Tennessee	FirstBank Nashville, Tennessee	525,226
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	436,122

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>Deposits (Thou. Dol.)</b>
BancPlus Corp. Ridgeland, Mississippi	BankPlus Belzoni, Mississippi	420,798
Community Bancshares of MS, Inc., ESOP Brandon, Mississippi	Community Bank of Mississippi Forest, Mississippi	374,922
Investar Holding Corp. Baton Rouge, Louisiana	Investar Bank, National Association Baton Rouge, Louisiana	323,645
PeoplesSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	289,876
J P Morgan Chase & Co. New York, New York	J P Morgan Chase Bank, N.A. Columbus, Ohio	210,260
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	177,879
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	167,186
Ameris Bancorp Atlanta, Georgia	Ameris Bank Atlanta, Georgia	163,573
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	98,080
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	87,201
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Bankers Bank Baton Rouge, Louisiana	83,406
Woodforest Financial Group, ESOP The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	83,174
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	74,677
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	69,926
Frankewing Bancshares, Inc. Frankewing, Tennessee	Bank of Frankewing Frankewing, Tennessee	64,457
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	38,607
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust, Inc. Trenton, Georgia	19,535
General Bancshares, Inc. Jasper, Tennessee	Tower Community Bank Jasper, Tennessee	1,036
<b>GRAND TOTAL</b>		<b>57,294,934</b>

**Table 6.****State-Chartered Banks Established  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>BANK</b>
01/26/2024	Nova Bank, Huntsville, Alabama established

**Table 7.****State-Chartered Banks Closed  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>BANK</b>
NONE	

**Table 8.****Conversion of Federal Savings Banks to State-Chartered Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF CONVERSION</b>
NONE	

**Table 9.****Conversion of National Banks to State-Chartered Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF CONVERSION</b>
NONE	

**Table 10.****Mergers of Federal Savings Banks with State-Chartered Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
07/31/2024	Century Bank of Georgia, Cartersville, Georgia merged into Southern States Bank, Anniston, Alabama

**Table 13. In-State Mergers by State-Chartered Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
09/30/2024	Town-Country United Bank, Camden, Alabama merged into United Bank, Atmore, Alabama

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
12/09/2023	First Bank, Wadley, Alabama merged into Alabama One Credit Union, Tuscaloosa, Alabama
01/16/2024	SunSouth Bank, Dothan, Alabama merged into All In Credit Union, Daleville, Alabama

**Table 15. Mergers of State-Chartered Banks with National Banks  
October 1, 2023 to September 30, 2024**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

Table 16.

**Mergers of State-Chartered Banks with Out-of-State Banks  
October 1, 2023 to September 30, 2024**

DATE	DESCRIPTION OF MERGER
	NONE

Table 17.

**Main Office Relocations  
October 1, 2023 to September 30, 2024**

DATE	BANK	FROM	TO
01/16/2024	Merit Bank Huntsville, Alabama	659 Gallatin Street SW Huntsville, Alabama	3810 Governors Drive NW Huntsville, Alabama
02/01/2024	Local Bank Red Level, Alabama	29607 Main Street Red Level, Alabama	205 Macfarland Circle North Tuscaloosa, Alabama

Table 18.

**Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)  
October 1, 2023 to September 30, 2024**

DATE	BANK	SELLER	BRANCH LOCATION
			NONE

Table 19.

**Branches Opened by State-Chartered Banks  
October 1, 2023 to September 30, 2024**

DATE	BANK	BRANCH LOCATION
10/02/2023	Oakworth Bank, Birmingham	6000 Fairview Road, Suite 125, Charlotte, North Carolina
10/16/2023	Regions Bank, Birmingham	2251 Marietta Boulevard, NW, Atlanta, Georgia
10/23/2023	Bank Independent, Sheffield	11254 County Line Road, Madison, Alabama
10/23/2023	CB&S Bank, Inc., Russellville	7 Office Park, Suite 11, Mountain Brook, Alabama
10/23/2023	Citizens Bank & Trust, Guntersville	1535 South Broad Street, Scottsboro, Alabama
10/25/2023	First Southern State Bank, Stevenson	507 South Broad Street, Scottsboro, Alabama
11/15/2023	Peoples Bank of Alabama, Cullman	2125 Henry Street, Guntersville, Alabama
12/04/2024	First Southern Bank, Florence	3809 East 9th Street, Texarkana, Alabama
01/03/2024	West Alabama Bank & Trust, Reform	9879 Hwy 104, Unit F, Fairhope, Alabama
01/17/2024	Regions Bank, Birmingham	5446 Tennessee Hwy 153, Hixson, Tennessee
01/29/2024	Bank Independent, Sheffield	9010 Memorial Parkway SW, Huntsville, Alabama
02/20/2024	ServisFirst Bank, Birmingham	9624 Bailey Road Suite 1, Cornelius, North Carolina
02/23/2024	Central State Bank, Calera	3105 Alabama Highway 63 S, Alexander City, Alabama
02/28/2024	Sweet Water State Bank, Sweet Water	20 Highway 41 North, Camden, Alabama
03/11/2024	Regions Bank, Birmingham	736 Grand Caillou Road, Houma, Louisiana
04/15/2024	SouthPoint Bank, Birmingham	1720 28th Avenue South, Birmingham, Alabama
05/02/2024	First Bank of Alabama, Talladega	1100 Qiantard Avenue, Anniston, Alabama
06/14/2024	CB&S Bank, Inc., Russellville	2135 University Boulevard, Tuscaloosa, Alabama
06/17/2024	First US Bank, Birmingham	128 North Northshore Drive, Knoxville, Tennessee
06/20/2024	First Southern Bank, Florence	805 E. Bankhead Street, Ste. D, New Albany, Mississippi

**Table 19.  
(Cont'd.)**

**Branches Opened by State-Chartered Banks  
October 1, 2023 to September 30, 2024**

DATE	BANK	BRANCH LOCATION
07/22/2024	Regions Bank, Birmingham	140 Outfield Drive, Madison, Alabama
07/24/2024	First Southern Bank, Florence	11809 Alabama Hwy 157, Ste B & E, Moulton, Alabama
08/01/2024	HNB First Bank, Headland	2545 Commercial Park Drive, Marianna, Florida
09/16/2024	First Southern Bank, Florence	612 E Hathaway Avenue, Bronson, Florida

**Table 20.**

**Branches Closed by State-Chartered Banks  
October 1, 2023 to September 30, 2024**

DATE	BANK	BRANCH LOCATION
10/20/2023	CB&S Bank, Inc., Russellville	728 Shades Creel Parkway, Birmingham, Alabama
11/03/2023	Regions Bank, Birmingham	5600 South Lindburgh, St. Louis, Missouri
11/03/2023	Merit Bank, Huntsville	5750 AL Hwy 117, Mentone, Alabama
11/14/2023	Peoples Bank of Alabama, Cullman	14340 US Hwy 431, Guntersville, Alabama
12/08/2023	Regions Bank, Birmingham	7118 North University Drive, Tamarac, Florida
01/12/2024	Regions Bank, Birmingham	3894 Hixson Pike, Chattanooga, Tennessee
01/12/2024	Regions Bank, Birmingham	1965 Northpoint Blvd, Hixson, Tennessee
01/12/2024	Regions Bank, Birmingham	5570 Highway 153, Hixson, Tennessee
02/09/2024	Regions Bank, Birmingham	4900 Falls of Neuse Rd., Ste. 100, Raleigh, North Carolina
02/16/2024	Regions Bank, Birmingham	11880 Greenwell Springs Road, Baton Rouge, Louisiana
03/08/2024	Regions Bank, Birmingham	725 Barrow Street, Houma, Louisiana
03/08/2024	Regions Bank, Birmingham	1250 St. Charles Street, Hourma, Louisiana
03/08/2024	Regions Bank, Birmingham	300 East Main Street, Nacogdoches, Texas
03/08/2024	Regions Bank, Birmingham	310 East Pillar Street, Nacogdoches, Texas
03/15/2024	Regions Bank, Birmingham	700 South West Street, Jackson, Mississippi
05/02/2024	Regions Bank, Birmingham	1212 East Watauga Avenue, Johnson City, Tennessee
06/13/2024	CB&S Bank, Inc., Russellville	1806 6th Street, Suite 200, Tuscaloosa, Alabama
06/14/2024	First US Bank, Birmingham	419 Erin Drive, Knoxville, Tennessee
07/19/2024	Regions Bank, Birmingham	8926 Madison Boulevard, Madison, Alabama
07/19/2024	Regions Bank, Birmingham	Building 3226, Redstone Arsenal, Alabama
08/01/2024	Troy Bank & Trust Company, Troy	425 S. A. Graham Boulevard, Brundidge, Alabama

**Table 21.**

**Branch Office Relocations  
October 1, 2023 to September 30, 2024**

DATE	BANK	FROM	TO
10/13/2023	Regions Bank Birmingham, Alabama	201 Waverly Plaza Waverly, Tennessee	402 West Main Street Waverly, Tennessee
08/19/2024	Troy Bank & Trust Company Troy, Alabama	2900 East Univ. Dr Ste 140 Auburn, Alabama	2870 East University Drive Auburn, Alabama
08/26/2024	Marion Community Bank Marion, Alabama	601 2nd Avenue North Clanton, Alabama	312 1st Street North Clanton, Alabama

**Table 22.**

**Branch Sales (Certain Assets & Assumption of Certain Liabilities)  
October 1, 2023 to September 30, 2024**

DATE	BANK	PURCHASER	BRANCH LOCATION
	NONE		

## BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

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### ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2023	688
December 31, 2022	771
December 31, 2021	717
December 31, 2020	795
December 31, 2019	807

Licensees under the **Alabama Small Loan Act** submitted the following financial data for the 2023 calendar year as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 141,902,009
Total Loans Outstanding	87,056	\$ 65,832,569
Total Operating Income		\$ 99,728,847
Total Operating Expenses		\$ 88,703,622
Net Profit (Loss)		\$ 11,025,225

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## ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2023	2,829
December 31, 2022	3,056
December 31, 2021	2,920
December 31, 2020	2,603
December 31, 2019	2,495

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2023 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 12,259,682,478
Gross Loan Receivables	425,032	\$ 3,892,477,514
Gross Sales Finance Receivables	<u>323,790</u>	<u>\$ 4,990,832,097</u>
Total Receivables	748,822	\$ 8,883,309,611
Mortgage Loans Closed and Sold to the Secondary Market	37,393	\$ 8,699,928,089
Total Operating Income		\$ 1,935,049,180
Total Operating Expenses		<u>\$ 1,500,125,495</u>
Net Profit (Loss)		\$ 434,923,685

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## ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2023	644
December 31, 2022	736
December 31, 2021	750
December 31, 2020	859
December 31, 2019	895

The **Alabama Pawn Shop Act** does not require financial reporting.

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## ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2023	478
December 31, 2022	407
December 31, 2021	338
December 31, 2020	235
December 31, 2019	182

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2023 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 7,679,808
Total Net Worth		\$ 3,100,867
Total Loans Closed	3,020	\$ 722,032,351
Total Operating Income		\$ 7,397,850
Total Operating Expenses		\$ <u>6,892,877</u>
Net Profit (Loss)		\$ 504,973

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## ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2023	11,219
December 31, 2022	12,084
December 31, 2021	13,706
December 31, 2020	10,869
December 31, 2019	8,944

The **Alabama S.A.F.E. Act** does not require financial reporting.

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## ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2023	303
December 31, 2022	450
December 31, 2021	464
December 31, 2020	547
December 31, 2019	572

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State.

The database reported the following information as of December 31<sup>st</sup> :

<u>Customer and Transaction Totals</u>	<u>2022</u>	<u>2023</u>
• Opened Transactions	810,148	632,079
• Unique Customers with a Transaction	109,410	78,884
• Declined Transactions	851,653	654,604
• Unique Customers Declined	44,960	33,406
• Average Advance Amount	\$377.84	\$385.10
• Average Fee Amount	\$66.00	\$67.22
• Average Contract Loan Term (Days)	20.5 Days	20.5 Days
 <u>Customer Usage of Transactions</u>	 <u>2022</u>	 <u>2023</u>
• Customers with 1 Transaction	20,392	13,602
• Customers with 2 Transactions	12,329	8,339
• Customers with 3 Transactions	8,450	5,795
• Customers with 4 or more Transactions	68,239	51,148

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