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FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of	)	
	)	
Kelly J. Meade, an institution-affiliated party of	)	
	)	ORDER OF PROHIBITION FROM
EvaBank	)	FURTHER PARTICIPATION
Eva, Alabama	)	
	)	FDIC-24-0085e
(Insured State Nonmember Bank)	)	
	)	
Respondent's NMLS UI: #416237	)	
	)	
	)	
	)	
	)	

Kelly J. Meade (Respondent) and Respondent's counsel were advised of the right to receive a Notice of Intention to Prohibit from Further Participation (Notice) detailing Respondent's unsafe or unsound banking practices and breaches of fiduciary duties for which an Order of Prohibition from Further Participation (Prohibition Order) may be issued under 12 U.S.C. § 1818(e).

Respondent and Respondent's counsel were further advised of the right to a hearing on the Notice under 12 U.S.C. § 1818(e) and 12 C.F.R. Part 308, subparts A & B. Respondent waived certain rights under those provisions on December 13, 2024, and consented to the issuance of the Prohibition Order by entering into a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation (Consent Agreement) with a representative of the Federal Deposit Insurance Corporation's (FDIC) Legal Division.

The FDIC determined and Respondent neither admits nor denies the following:

1. Between July 19, 2019 and November 30, 2020, while serving as Vice President

of EvaBank, Eva, Alabama (Bank), Respondent misapplied funds from a construction loan the Bank made to Respondent's company by using construction loan funds to make personal investments unrelated to the construction project. In addition, Respondent and Respondent's partner entered into a contract with a third-party purchaser to build the same residential property constituting the Bank's collateral for the construction loan in exchange for additional payments from the third-party purchaser, commingled construction loan draws and third-party purchaser's funds, and used portions of the commingled funds to pay personal and other unrelated expenses. Respondent failed to disclose information relating to the third-party contract to the Bank, and as a result, impaired the Bank's collateral and ultimately caused loss to the Bank.

2. As described in paragraph 1, Respondent engaged in unsafe or unsound practices in connection with the Bank, and breached fiduciary duties owed to the Bank.

3. Respondent's practices caused the Bank to suffer loss and Respondent received financial gain.

4. Respondent's practices involved personal dishonesty and demonstrated Respondent's willful/continuing disregard for the safety or soundness of the Bank.

The FDIC accepts the Consent Agreement and issues the following:

**ORDER OF PROHIBITION FROM FURTHER PARTICIPATION**

5. Kelly J. Meade is prohibited from:
- a. participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A);
  - b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any financial institution enumerated in 12 U.S.C. § 1818(e)(7)(A);

c. violating any voting agreement previously approved by the appropriate Federal banking agency; and

d. voting for a director or serving or acting as an institution-affiliated party.

6. The Prohibition Order is effective upon issuance and will remain effective and enforceable until the FDIC, and any “appropriate Federal financial institutions regulatory agency,” defined at 12 U.S.C. § 1818(e)(7)(D), decide in writing to modify, terminate, suspend, or set aside the Order under 12 U.S.C. § 1818(e)(7)(B).

7. The Prohibition Order is enforceable under 12 U.S.C. § 1818(i), and any violation of the Prohibition Order may result in additional penalties under 12 U.S.C. § 1818(j).

8. The Prohibition Order does not waive any right, power, or authority of the United States; federal, state, or local agencies; or the FDIC as Receiver.

Issued under delegated authority on April 28, 2025.

/s/

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Patricia A. Colohan  
Associate Director  
Division of Risk Management Supervision