

SUPERINTENDENT OF BANKS

# ANNUAL REPORT



FISCAL YEAR ENDING  
SEPTEMBER 30, 2025





*GOVERNOR KAY IVEY*



STATE OF ALABAMA  
STATE BANKING DEPARTMENT



December 31, 2025

**Kay Ivey**  
Governor

**Mike Hill**  
Superintendent of Banks

The Honorable Kay Ivey  
Governor of Alabama  
Alabama State Capitol  
Montgomery, Alabama 36130

Dear Governor Ivey:

I submit to you our 2025 fiscal year-end annual report to comply with § 5-2A-13, Code of Alabama 1975.

Alabama state-chartered banks remain strong and continue to provide essential financial services to consumers and businesses throughout the State. Our state-chartered banks maintain a significant portion of Alabama's total commercial banking assets. Alabama banks remain profitable with solid equity capital to support growth.

At fiscal year-end 2025, the Bureau of Banks supervised 88 commercial banks with total assets exceeding \$224 billion. Alabama banks maintain an extensive interstate footprint that includes 1,786 branches located across the State of Alabama and in 16 host states. Our banks continue to maintain strong capital levels that support economic development in their communities, as well as strong reserves for unforeseen challenges. The Department now supervises two independent, state-chartered trust companies and six bank-managed trust departments, with total assets under administration exceeding \$148 billion in 2025.

The Bureau of Loans provides consumer protection oversight within Alabama's non-deposit loan industry. As the primary local enforcement agency, we remain proactive in ensuring that Alabama consumers are treated fairly. As of June 30, 2025, the Bureau of Loans' 19,619 licensees are composed of the following:

Alabama Small Loan Act	669
Alabama Consumer Credit Act	2,720
Alabama Pawn Shop Act	586
Alabama Mortgage Broker Licensing Act	518
Alabama S.A.F.E. Act	14,836
Alabama Deferred Presentment Services Act	290

Governor Ivey, I thank you for your leadership and service to the Great State of Alabama. Our Board, management, examiners, and support staff remain focused on our mission to protect depositors and loan consumers across our interstate footprint.

Respectfully,

Mike Hill  
Superintendent of Banks

## STATE BANKING BOARD

### Members

### Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
Macke B. Mauldin	Vice Chairman & President Bank Independent Sheffield	February 1, 2031
Larry K. Deason	President (Retired) Farmers & Merchants Bank Anniston	February 1, 2027
Jason Eppenger	Chief Executive Officer BHM Bank Birmingham	February 1, 2031
Hope Johnson	Chief Executive Officer Friend Bank Dothan	February 1, 2027
W. Bibb Lamar, Jr.	Regional CEO - Mobile ServisFirst Bank Mobile	February 1, 2029
Ronald W. Poteat, Jr.	Board of Directors Merit Bank Huntsville	February 1, 2029

## SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

## ADMINISTRATION

Mike Hill ..... Superintendent of Banks  
Trabo Reed ..... Deputy Superintendent of Banks  
Scott W. Corscadden ..... Assistant Superintendent of Banks and Chief Counsel  
Bruce Rollinson ..... Special Advisor

### Administrative Support

Cynthia R. Cozadd ..... Executive Assistant  
Tammy R. Demus ..... Administrative Support Assistant III

### Legal

Elizabeth T. Bressler ..... General Counsel  
Anne W. Gunter ..... Deputy Attorney General  
Sherri B. Amburn ..... Paralegal

### Personnel

Alfreda W. Murdock ..... Personnel Manager  
Luckcia D. Shorter ..... Personnel Assistant III

### Administrative Division

Jay H. Caver ..... Administrative Division Manager

### Accounting

Donna D. Reynolds ..... Accounting Manager  
Tammie R. Rudolph ..... Senior Accountant  
Aaron J. Richardson ..... Clerk

### IT Services

Penny L. Walker ..... IT Manager II  
Michele M. Ferrantelli ..... Programmer Analyst II  
Richard D. Helms ..... IT Systems Specialist IV  
Brandon E. Mummey ..... IT Systems Specialist II  
Robert R. Bryant ..... IT Systems Technician II

## BUREAU OF BANKING

Eric J. Wilson ..... Banking Division Manager  
Jason R. Andres ..... Review Examiner  
James B. Coker ..... Capital Markets/Bank Examinations Supervisor  
James J. Daniel ..... Credit/Investigations/Bank Examinations Supervisor  
David P. Florey ..... Review Examiner  
Jesse L. Hudson ..... Review Examiner  
Elizabeth W. Starling ..... Review Examiner

## BUREAU OF BANKING (cont'd.)

Richard A. Stephens ..... Review Examiner  
Sharonda L. Davis ..... Administrative Support Assistant III

### **Community Banks - Northern District**

Cori S. Gohn ..... District Supervisor  
Jeremy O. Lindsey ..... Trainer/Bank Examinations Coordinator  
Kevin D. Reaves ..... Case Manager/Bank Examinations Coordinator

### **Northern District - Team I**

Clinton B. Bridges ..... Team Leader/Bank Examinations Coordinator  
Blake T. Blair ..... Bank Examinations Specialist, Sr.  
Jake A. Dew ..... Bank Examinations Specialist, Sr.  
Spencer B. Jones ..... Bank Examinations Specialist, Sr.  
Hudson P. Riedel ..... Bank Examinations Specialist, Sr.  
Tyler J. Golden ..... Bank Examinations Specialist  
Wyatt R. Hale ..... Bank Examinations Specialist  
R. Conner Nix ..... Bank Examiner  
Trace J. Walker ..... State Professional Trainee

### **Northern District - Team II**

R. Lee Durden ..... Team Leader/Bank Examinations Coordinator  
Steven R. Davenport ..... Bank Examinations Specialist, Sr.  
Mackereth R. Harwell ..... Bank Examinations Specialist, Sr.  
Evan T. Mullinax ..... Bank Examinations Specialist, Sr.  
Janae M. Varner ..... Bank Examinations Specialist, Sr.  
Joshua W. Boyd ..... Bank Examinations Specialist  
Luke R. Cates ..... Bank Examiner  
Collin J. Stephens ..... Bank Examiner  
Austin N. Wood ..... State Professional Trainee

### **Community Banks - Southern District**

Silas M. Turner, III ..... District Supervisor  
Marcus R. Andrews ..... Trainer/Bank Examinations Coordinator  
Barry S. Hollyfield ..... Case Manager/Bank Examinations Coordinator

### **Southern District - Team I**

Rebecca W. Greene ..... Team Leader/Bank Examinations Coordinator  
W. Mark Burnette ..... Bank Examinations Specialist, Sr.  
Travis Cosby, IV ..... Bank Examinations Specialist, Sr.  
Henry T. Fitzpatrick, IV ..... Bank Examinations Specialist, Sr.  
Ronald P. Howell, II ..... Bank Examinations Specialist, Sr.  
Jordan T. O'Brian ..... Bank Examinations Specialist, Sr.

## BUREAU OF BANKING (cont'd.)

Eric A. Russell ..... Bank Examinations Specialist, Sr.  
Ke'Lontae E. Varner..... Bank Examiner  
Charles D. Walsh..... State Professional Trainee

### **Southern District - Team II**

Chadwick R. White ..... Team Leader/Bank Examinations Coordinator  
W. Brent Amburn ..... Bank Examinations Specialist, Sr.  
Byrl S. Gray ..... Bank Examinations Specialist, Sr.  
Yolanda C. Hyde..... Bank Examinations Specialist, Sr.  
Rogerneiqua J. Hails ..... Bank Examinations Specialist  
Ryan P. Till ..... Bank Examinations Specialist  
Chancellor J. Spears ..... State Professional Trainee

### **Large Institutions**

John Russell ..... Team Leader/Bank Examinations Supervisor  
Alison Bean ..... Case Manager/Bank Examinations Supervisor  
Jonathan E. Face..... Asst. Case Manager/Bank Examinations Coordinator  
Curtis J. Larsen..... Asst. Case Manager/Bank Examinations Coordinator  
Alandra S. H. Blue ..... Trust/Bank Examinations Coordinator  
Cylenthia R. Jones..... BSA/Bank Examinations Coordinator

### **Special Operations**

Andre L. Scott ..... Bank Examinations Supervisor  
Christie H. Gowan..... Consumer Affairs/Bank Examinations Coordinator  
Robyn S. Palmer..... Administrative Support Assistant III

## BUREAU OF LOANS

Jeremy L. Windham	Supervisor, Bureau of Loans
Patricia A. Kirby	Loan Examinations Supervisor
Arlene D. Baldwin	Loan Examinations Supervisor
Jeff A. Thomas	Loan Examinations Coordinator
Jihan C. Trone	Loan Examinations Coordinator
Diana R. Anderson	License & Application Specialist, Sr.
Demetrice L. Hardy	License & Application Specialist, Sr.
Hillary E. Nixon	License & Application Specialist, Sr.
Cynthia K. Dickerson	License & Application Specialist
Tiffney L. Jackson	License & Application Specialist
Michelle R. Grant	Administrative Support Assistant III
Carmen J. Coleman	Administrative Support Assistant I
Stephen G. Barnett	Loan Examinations Specialist, Sr.
Jonathan M. Daffin	Loan Examinations Specialist, Sr.
F. Blake Gray	Loan Examinations Specialist, Sr.
Ashley W. Hall	Loan Examinations Specialist, Sr.
Ashley L. Hanback	Loan Examinations Specialist, Sr.
Twyla T. Knight	Loan Examinations Specialist, Sr.
Peter D. Martin	Loan Examinations Specialist, Sr.
Jessica M. Richards	Loan Examinations Specialist, Sr.
Erin E. Rogers	Loan Examinations Specialist, Sr.

\*As of December 31, 2025

## BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. As of September 30, 2025, the Bureau of Banking supervised 88 commercial banks and two independent trust companies. There are currently no state-chartered savings and loans associations operating in Alabama.

Alabama state-chartered banks continue to maintain a significant portion of the state's commercial banking industry, represented by the number of banks, total assets, and total deposits. At fiscal year-end 2025, total assets and deposits for the 88 state-chartered commercial banks amounted to \$224,554,245,000 and \$187,768,320,000, respectively. This level of assets under supervision ranks Alabama 9<sup>th</sup> in the nation. Equity capital for our state-chartered banks totaled \$24.6 billion with the ratio of Equity Capital to Total Assets representing 10.94%. Refer to Table 1. Consolidated Reports of Condition for more details.

The following is a breakdown of the 88 state-chartered banks by asset size as of September 30, 2025:

<u>Asset Range</u>	<u>Number of Banks</u>	<u>Assets (mil.)</u>	<u>Deposits (mil.)</u>
\$0 to \$100 million	11	\$ 771	\$ 726
\$100 million to \$250 million	27	\$ 4,607	\$ 4,442
\$250 million to \$500 million	23	\$ 8,630	\$ 7,036
\$500 million to \$1 billion	11	\$ 8,638	\$ 11,545
\$1 billion to \$10 billion	14	\$ 25,728	\$ 18,405
\$10 billion and greater	2	\$ 176,181	\$ 145,615
<b>Total</b>	<b>88</b>	<b>\$ 224,554</b>	<b>\$ 187,768</b>

The two state-chartered trust companies reported total personal and corporate assets under administration as detailed below:

	<u>September 30, 2025</u>
Arlington Trust Company, Inc.	\$ 6,540,000
Welon Trust, Inc.*	\$ -

\*Welon Trust, Inc., was chartered as a new trust company on August 22, 2025, and reported no corporate assets under administration as of September 30, 2025.

## SUMMARY STATISTICS

### STATE-CHARTERED BANKS:

<b>Number of State-Chartered Banks on September 30, 2024</b>		<b>89</b>
New Banks Opened ( <i>Table 6.</i> )		0
Banks Closed ( <i>Table 7.</i> )		0
Conversions: FSB to State ( <i>Table 8.</i> )	0	
National to State ( <i>Table 9.</i> )	0	
State to National	0	
State to FSB	<u>0</u>	<u>0</u>
Mergers: State with State ( <i>Table 13.</i> )	0	
State with Credit Union ( <i>Table 14.</i> )	0	
State with National ( <i>Table 15.</i> )	0	
State with Out-of-State ( <i>Table 16.</i> )	<u>(1)</u>	<u>(1)</u>
<b>Number of State-Chartered Banks on September 30, 2025</b>		<b>88</b>

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### BRANCH OFFICES:

<b>Number of Branch Offices on September 30, 2024</b>		<b>1,808</b>
Adjustments for late notifications	0	
Branches gained as a result of conversions ( <i>Tables 8. and 9.</i> )	0	
Branches gained as a result of mergers ( <i>Tables 10., 11. and 12.</i> )	0	
Branches gained in Purchase/Assumption ( <i>Table 18.</i> )	0	
New branches opened ( <i>Table 19.</i> )	16	
Branches lost as a result of banks closed ( <i>Table 7.</i> )	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers ( <i>Tables 13., 14., 15. and 16.</i> )	(14)	
Branches closed ( <i>Table 20.</i> )	(19)	
Branches lost in Purchase/Assumption ( <i>Table 22.</i> )	<u>(5)</u>	<u>(22)</u>
<b>Number of Branch Offices on September 30, 2025</b>		<b>1,786</b>

**Commercial Bank Assets by State (Thou. Dol.)**  
**Ranked by Total Assets Per State Charter**  
**September 30, 2025**

<b>STATE</b>	<b>NATIONAL CHARTER</b>	<b>STATE CHARTER</b>	<b>ALL BANKS</b>
New York	\$ 408,066,232	\$ 1,390,291,439	\$ 1,798,357,671
North Carolina	\$ 2,651,105,276	\$ 826,748,812	\$ 3,477,854,088
Texas	\$ 140,192,461	\$ 713,228,693	\$ 853,421,154
Massachusetts	\$ 5,666,227	\$ 511,972,559	\$ 517,638,786
Utah	\$ 601,841,162	\$ 431,374,887	\$ 1,033,216,049
California	\$ 122,256,870	\$ 391,987,068	\$ 514,243,938
Illinois	\$ 357,883,800	\$ 379,083,625	\$ 736,967,425
Tennessee	\$ 8,941,228	\$ 230,151,961	\$ 239,093,189
<b>Alabama</b>	<b>\$ 823,280</b>	<b>\$ 224,554,245</b>	<b>\$ 225,377,525</b>
Missouri	\$ 76,967,897	\$ 211,435,621	\$ 288,403,518
Mississippi	\$ 2,551,266	\$ 176,298,061	\$ 178,849,327
Arkansas	\$ 7,823,121	\$ 169,857,314	\$ 177,680,435
Pennsylvania	\$ 121,495,814	\$ 160,929,809	\$ 282,425,623
Virginia	\$ 827,181,412	\$ 142,837,324	\$ 970,018,736
Georgia	\$ 17,979,765	\$ 139,095,496	\$ 157,075,261
Indiana	\$ 81,764,314	\$ 122,920,779	\$ 204,685,093
Florida	\$ 215,612,583	\$ 116,787,987	\$ 332,400,570
Iowa	\$ 5,827,947	\$ 115,661,086	\$ 121,489,033
Oklahoma	\$ 66,277,429	\$ 93,991,104	\$ 160,268,533
Arizona	\$ 1,547,676	\$ 92,234,623	\$ 93,782,299
Washington	\$ 685,998	\$ 80,710,936	\$ 81,396,934
Montana	\$ 800,696	\$ 75,165,312	\$ 75,966,008
Oregon	\$ 726,685	\$ 74,077,178	\$ 74,803,863
Kentucky	\$ 8,050,154	\$ 73,277,888	\$ 81,328,042
Wisconsin	\$ 76,363,446	\$ 72,825,021	\$ 149,188,467
Colorado	\$ 4,014,247	\$ 72,543,279	\$ 76,557,526
Ohio	\$ 5,136,681,721	\$ 71,357,213	\$ 5,208,038,934
Nebraska	\$ 40,605,587	\$ 70,458,952	\$ 111,064,539
Minnesota	\$ 16,916,318	\$ 67,520,534	\$ 84,436,852
Louisiana	\$ 11,147,751	\$ 61,762,846	\$ 72,910,597
New Jersey	\$ 80,412,428	\$ 59,293,373	\$ 139,705,801
Kansas	\$ 23,435,524	\$ 56,714,528	\$ 80,150,052
South Carolina	\$ 3,425,591	\$ 56,679,323	\$ 60,104,914
Hawaii	\$ 871,575	\$ 56,211,902	\$ 57,083,477
Delaware	\$ 1,048,029,378	\$ 55,854,624	\$ 1,103,884,002
Michigan	\$ 15,267,383	\$ 54,095,574	\$ 69,362,957
North Dakota	\$ 6,814,519	\$ 50,792,395	\$ 57,606,914
West Virginia	\$ 7,203,895	\$ 42,941,448	\$ 50,145,343
Nevada	\$ 11,332,161	\$ 35,469,264	\$ 46,801,425
Maryland	\$ 9,604,305	\$ 35,184,130	\$ 44,788,435
South Dakota	\$ 3,639,989,293	\$ 26,326,702	\$ 3,666,315,995
New Mexico	\$ 462,773	\$ 14,502,131	\$ 14,964,904
Maine	\$ 10,133,256	\$ 10,741,705	\$ 20,874,961
Idaho		\$ 10,071,202	\$ 10,071,202
Rhode Island	\$ 222,110,656	\$ 9,711,926	\$ 231,822,582
New Hampshire		\$ 8,865,550	\$ 8,865,550
Wyoming	\$ 1,778,462	\$ 7,600,760	\$ 9,379,222
Connecticut	\$ 84,889,848	\$ 6,017,857	\$ 90,907,705
Alaska	\$ 5,243,993	\$ 4,730,900	\$ 9,974,893
Vermont	\$ 2,900,450	\$ 2,556,352	\$ 5,456,802

**Commercial Bank Assets by State (Thou. Dol.)**  
**Ranked by Total Assets For All Banks**  
**September 30, 2025**

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 5,136,681,721	\$ 71,357,213	\$ 5,208,038,934
South Dakota	\$ 3,639,989,293	\$ 26,326,702	\$ 3,666,315,995
North Carolina	\$ 2,651,105,276	\$ 826,748,812	\$ 3,477,854,088
New York	\$ 408,066,232	\$ 1,390,291,439	\$ 1,798,357,671
Delaware	\$ 1,048,029,378	\$ 55,854,624	\$ 1,103,884,002
Utah	\$ 601,841,162	\$ 431,374,887	\$ 1,033,216,049
Virginia	\$ 827,181,412	\$ 142,837,324	\$ 970,018,736
Texas	\$ 140,192,461	\$ 713,228,693	\$ 853,421,154
Illinois	\$ 357,883,800	\$ 379,083,625	\$ 736,967,425
Massachusetts	\$ 5,666,227	\$ 511,972,559	\$ 517,638,786
California	\$ 122,256,870	\$ 391,987,068	\$ 514,243,938
Florida	\$ 215,612,583	\$ 116,787,987	\$ 332,400,570
Missouri	\$ 76,967,897	\$ 211,435,621	\$ 288,403,518
Pennsylvania	\$ 121,495,814	\$ 160,929,809	\$ 282,425,623
Tennessee	\$ 8,941,228	\$ 230,151,961	\$ 239,093,189
Rhode Island	\$ 222,110,656	\$ 9,711,926	\$ 231,822,582
<b>Alabama</b>	<b>\$ 823,280</b>	<b>\$ 224,554,245</b>	<b>\$ 225,377,525</b>
Indiana	\$ 81,764,314	\$ 122,920,779	\$ 204,685,093
Mississippi	\$ 2,551,266	\$ 176,298,061	\$ 178,849,327
Arkansas	\$ 7,823,121	\$ 169,857,314	\$ 177,680,435
Oklahoma	\$ 66,277,429	\$ 93,991,104	\$ 160,268,533
Georgia	\$ 17,979,765	\$ 139,095,496	\$ 157,075,261
Wisconsin	\$ 76,363,446	\$ 72,825,021	\$ 149,188,467
New Jersey	\$ 80,412,428	\$ 59,293,373	\$ 139,705,801
Iowa	\$ 5,827,947	\$ 115,661,086	\$ 121,489,033
Nebraska	\$ 40,605,587	\$ 70,458,952	\$ 111,064,539
Arizona	\$ 1,547,676	\$ 92,234,623	\$ 93,782,299
Connecticut	\$ 84,889,848	\$ 6,017,857	\$ 90,907,705
Minnesota	\$ 16,916,318	\$ 67,520,534	\$ 84,436,852
Washington	\$ 685,998	\$ 80,710,936	\$ 81,396,934
Kentucky	\$ 8,050,154	\$ 73,277,888	\$ 81,328,042
Kansas	\$ 23,435,524	\$ 56,714,528	\$ 80,150,052
Colorado	\$ 4,014,247	\$ 72,543,279	\$ 76,557,526
Montana	\$ 800,696	\$ 75,165,312	\$ 75,966,008
Oregon	\$ 726,685	\$ 74,077,178	\$ 74,803,863
Louisiana	\$ 11,147,751	\$ 61,762,846	\$ 72,910,597
Michigan	\$ 15,267,383	\$ 54,095,574	\$ 69,362,957
South Carolina	\$ 3,425,591	\$ 56,679,323	\$ 60,104,914
North Dakota	\$ 6,814,519	\$ 50,792,395	\$ 57,606,914
Hawaii	\$ 871,575	\$ 56,211,902	\$ 57,083,477
West Virginia	\$ 7,203,895	\$ 42,941,448	\$ 50,145,343
Nevada	\$ 11,332,161	\$ 35,469,264	\$ 46,801,425
Maryland	\$ 9,604,305	\$ 35,184,130	\$ 44,788,435
Maine	\$ 10,133,256	\$ 10,741,705	\$ 20,874,961
New Mexico	\$ 462,773	\$ 14,502,131	\$ 14,964,904
Idaho		\$ 10,071,202	\$ 10,071,202
Alaska	\$ 5,243,993	\$ 4,730,900	\$ 9,974,893
Wyoming	\$ 1,778,462	\$ 7,600,760	\$ 9,379,222
New Hampshire		\$ 8,865,550	\$ 8,865,550
Vermont	\$ 2,900,450	\$ 2,556,352	\$ 5,456,802

**Table 1. State Bank Consolidated Reports of Condition as of September 30th (Thou. Dol.)**

<b>ASSETS</b>	<b>2025</b>	<b>2024</b>
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin .....	4,459,724	4,318,161
b. Interest-Bearing Balances .....	13,752,640	12,702,223
2. Securities .....	45,722,162	44,824,928
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell .....	1,224,862	711,910
4. Loans and Leases, Net of Unearned Income and Allowance for Credit Losses on Loans and Leases (ACL).....	138,110,246	138,292,684
5. Trading Assets .....	24,476	18,226
6. Premises and Fixed Assets (Including Capitalized Leases) .....	3,184,637	3,088,623
7. Other Real Estate Owned .....	63,568	48,203
8. Intangible Assets .....	6,583,869	6,647,376
9. Other Assets .....	11,428,061	10,940,055
<b>10. TOTAL ASSETS .....</b>	<b>\$224,554,245</b>	<b>\$221,592,389</b>
<b>LIABILITIES</b>		
11. Deposits .....	187,768,320	184,097,470
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase .....	1,791,536	1,825,064
13. Trading Liabilities .....	1,537	8,369
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases) .....	5,277,654	6,206,026
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus) .....	497,000	496,000
16. Other Liabilities .....	4,614,587	4,995,042
<b>17. TOTAL LIABILITIES .....</b>	<b>\$199,950,634</b>	<b>\$197,627,971</b>
<b>EQUITY CAPITAL</b>		
18. Perpetual Preferred Stock and Related Surplus .....	0	0
19. Common Stock .....	75,922	93,217
20. Surplus (Excludes All Surplus Related to Preferred Stock) .....	18,307,633	18,478,419
21. a. Retained Earnings .....	8,703,948	8,151,551
b. Accumulated Other Comprehensive Income.....	(2,530,041)	(2,808,944)
c. Other Equity Capital Components.....	(351)	(1,325)
22. Noncontrolling Interests in Consolidated Subsidiaries .....	46,500	51,500
<b>23. TOTAL EQUITY CAPITAL .....</b>	<b>\$24,603,611</b>	<b>\$23,964,418</b>
<b>24. TOTAL LIABILITIES &amp; EQUITY CAPITAL.....</b>	<b>\$224,554,245</b>	<b>\$221,592,389</b>
Return on Average Assets .....	1.42%	1.27%
Tier 1 Leverage Capital Ratio .....	9.90%	9.92%
Equity Capital to Total Assets .....	10.94%	10.79%
Gross Capital and Reserves to Gross Assets .....	11.80%	11.68%
Gross Capital and Reserves to Total Deposits .....	14.25%	14.19%
Net Loans to Total Assets .....	61.50%	62.41%
Net Loans to Total Deposits .....	73.55%	75.12%
Allowance for for Credit Losses on Loans and Leases (ACL).....	\$2,144,237	\$2,166,134
ACL to Total Loans and Leases.....	1.53%	1.54%
Construction & Development Loans to Tier 1 Capital plus the ACL .....	31.98%	35.05%

**Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)**

Location	Bank	2025		2024	
		Assets	Deposits	Assets	Deposits
Altoona	The Exchange Bank of Alabama	387,699	335,002	373,805	324,623
Andalusia	CCB Community Bank	673,198	605,145	695,793	624,761
Anniston	NobleBank & Trust	444,912	406,877	415,280	381,241
Anniston	Southern States Bank <sup>(1)</sup>	0	0	2,841,254	2,431,396
Atmore	United Bank	1,421,065	1,177,381	1,373,485	1,154,084
Auburn	AuburnBank	1,010,662	918,058	989,658	902,761
Bessemer	First Financial Bank	242,019	234,530	231,267	217,097
Birmingham	BHM Bank <sup>(2)</sup>	19,014	15,270	18,657	15,628
Birmingham	CommerceOne Bank	838,987	743,382	680,823	606,523
Birmingham	First US Bank	1,147,104	1,007,508	1,099,753	983,123
Birmingham	Oakworth Capital Bank	1,923,330	1,704,607	1,736,073	1,534,136
Birmingham	Regions Bank	158,598,000	131,484,000	156,385,000	128,575,000
Birmingham	ServisFirst Bank	17,582,987	14,130,672	16,448,220	13,169,082
Birmingham	SouthPoint Bank	1,596,315	1,453,196	1,788,385	1,626,731
Boaz	First Bank of Boaz	246,872	212,540	248,210	196,901
Boaz	Peoples Independent Bank	476,002	432,495	441,956	399,983
Brantley	Brantley Bank and Trust Company	116,668	105,923	111,085	100,690
Brewton	Bank of Brewton	48,082	39,126	45,535	36,359
Brewton	First Progressive Bank	31,757	22,924	32,764	24,026
Calera	Central State Bank	744,160	670,033	683,959	619,857
Camden	Community Neighbor Bank	170,789	150,251	163,755	144,633
Cullman	First Community Bank of Cullman	85,517	67,040	102,443	81,141
Cullman	Peoples Bank of Alabama	1,424,720	1,278,477	1,345,210	1,213,609
Cullman	Premier Bank of the South	367,180	334,278	361,855	331,753
Cullman	Traditions Bank	857,062	748,136	812,288	706,347
Demopolis	Robertson Banking Company	475,520	412,497	473,015	414,388
Dothan	BankSouth	209,844	167,072	203,865	162,233
Dothan	MidSouth Bank	729,966	666,223	652,502	595,175
Dozier	Dozier Bank	53,089	39,157	55,179	41,630
Enterprise	The Citizens Bank	245,726	223,848	231,380	211,981
Eutaw	Merchants & Farmers Bank of Greene County	127,324	112,371	121,002	108,015
Eva	EvaBank	473,387	326,302	450,930	300,137
Evergreen	Bank of Evergreen	76,420	67,362	79,839	68,811
Florence	First Southern Bank	677,557	567,999	638,352	530,177
Fort Payne	First Fidelity Bank	161,864	146,836	153,516	136,221
Fort Payne	First State Bank of DeKalb County	339,686	286,117	324,204	277,419
Gadsden	The Southern Bank Company	128,243	103,599	114,337	91,553
Geraldine	Liberty Bank	231,453	204,807	205,770	181,503
Greensboro	Peoples Bank of Greensboro	109,309	102,755	109,734	105,501
Greensboro	The Citizens Bank	127,589	114,462	120,441	108,024
Guntersville	Citizens Bank & Trust	1,098,242	997,310	1,063,126	917,075
Hamilton	PeoplesTrust Bank	194,883	172,273	186,748	165,776

**Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)**

Location	Bank	2025		2024	
		Assets	Deposits	Assets	Deposits
Hazel Green	North Alabama Bank	181,141	158,099	174,024	151,763
Headland	HNB First Bank	283,389	255,777	233,595	208,596
Huntsville	Bank47 <sup>(3)(4)</sup>	79,710	69,916	70,138	59,290
Huntsville	Merit Bank	479,004	411,067	434,130	367,188
Huntsville	Nova Bank	85,621	60,641	35,523	10,037
Jasper	Bank of Walker County	97,800	87,577	94,927	85,615
Jasper	Pinnacle Bank	355,036	329,060	348,330	318,016
LaFayette	Farmers and Merchants Bank	297,222	268,600	276,005	248,845
Leeds	Millennial Bank	189,581	173,770	172,322	157,870
Lineville	FirstState Bank	346,709	322,112	324,179	299,601
Luverne	First Citizens Bank	392,394	335,808	370,386	313,092
Marion	Marion Community Bank	348,368	319,264	345,874	323,111
Mobile	22nd State Banking Company <sup>(5)(6)</sup>	280,111	231,810	308,606	272,630
Monroeville	Peoples Exchange Bank of Monroe County	95,594	83,806	98,905	88,137
Montgomery	AmeriFirst Bank	355,312	317,669	343,672	306,521
Moundville	Bank of Moundville	137,877	121,146	125,133	109,266
Muscle Shoals	First Metro Bank	996,004	883,520	983,909	884,688
Oneonta	The HomeTown Bank of Alabama	632,861	541,738	628,564	529,246
Opp	Southern Independent Bank	386,665	330,755	367,565	314,249
Ozark	The Commercial Bank of Ozark	114,023	107,516	110,601	102,685
Pell City	Metro Bank	1,149,778	979,728	1,111,731	946,325
Pell City	Union State Bank	212,154	201,969	211,865	203,485
Phenix City	Phenix-Girard Bank	327,235	309,387	296,292	280,279
Piedmont	Farmers & Merchants Bank	310,371	276,968	290,861	257,191
Prattville	River Bank & Trust	3,844,583	3,352,118	3,496,998	3,041,574
Red Bay	Community Spirit Bank	215,277	194,843	207,752	188,930
Reform	West Alabama Bank & Trust	953,862	822,660	932,558	786,573
Robertsdale	Citizens' Bank, Inc.	159,320	141,193	149,313	136,513
Russellville	CB&S Bank, Inc.	2,832,355	2,421,153	2,667,364	2,260,300
Russellville	Valley State Bank	157,679	128,970	146,930	120,154
Samson	The Samson Banking Company, Inc.	121,454	103,410	111,915	95,842
Selma	First Cahawba Bank	206,293	188,580	187,895	172,340
Sheffield	Bank Independent	2,861,338	2,473,921	2,734,171	2,327,771
Slocomb	Friend Bank	213,312	183,322	206,860	178,895
Stevenson	First Jackson Bank, Inc.	438,118	350,332	419,310	338,204
Stevenson	First Southern State Bank	861,339	781,309	820,618	748,978
Sulligent	First State Bank of the South, Inc.	126,911	105,644	125,765	103,070
Sweet Water	Sweet Water State Bank	149,293	133,322	131,506	116,567
Talladega	The First Bank of Alabama	1,124,896	997,584	1,094,222	996,733
Troy	Troy Bank & Trust Company	1,608,780	1,407,776	1,517,870	1,334,358
Tuscaloosa	Bryant Bank	2,684,362	2,129,149	2,448,147	1,947,033
Tuscaloosa	Local Bank	110,369	85,820	61,964	46,134

**Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)**

Location	Bank	2025		2024	
		Assets	Deposits	Assets	Deposits
Vernon	The Bank of Vernon	401,263	332,846	360,439	298,472
Waterloo	The Farmers & Merchants Bank	98,756	87,036	94,683	83,164
Wetumpka	First Community Bank of Central Alabama	672,575	622,029	614,596	570,683
Winfield	State Bank & Trust	382,392	342,531	379,028	320,555
Winfield	The Citizens Bank of Winfield	281,554	217,228	314,895	229,797

(1) Merged into FirstBank, Nashville, Tennessee, 07/01/2025 (*Table 16.*)

(2) Changed name from Alamerica Bank, 08/05/2025

(3) Changed name from Community Bank & Trust - Alabama, 02/21/2025

(4) Relocated Main Office from Union Springs, 05/14/2025 (*Table 17.*)

(5) Changed name from 22nd State Bank, 06/27/2025

(6) Relocated Main Office from Louisville, 04/11/2025 (*Table 17.*)

**Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)**

<b>Bank</b>	<b>Assets</b>	<b>Year Established</b>
Regions Bank, Birmingham	158,598,000	1871
ServisFirst Bank, Birmingham	17,582,987	2005
River Bank & Trust, Prattville	3,844,583	2006
Bank Independent, Sheffield	2,861,338	1947
CB&S Bank, Inc., Russellville	2,832,355	1906
Bryant Bank, Tuscaloosa	2,684,362	2005
Oakworth Capital Bank, Birmingham	1,923,330	2008
Troy Bank & Trust Company, Troy	1,608,780	1906
SouthPoint Bank, Birmingham	1,596,315	2005
Peoples Bank of Alabama, Cullman	1,424,720	1977
<b>Total Assets as of September 30, 2025</b>	<b>\$194,956,770</b>	
Regions Bank, Birmingham	156,385,000	1871
ServisFirst Bank, Birmingham	16,448,220	2005
River Bank & Trust, Prattville	3,496,998	2006
Southern States Bank, Anniston	2,841,254	2007
Bank Independent, Sheffield	2,734,171	1947
CB&S Bank, Inc., Russellville	2,667,364	1906
Bryant Bank, Tuscaloosa	2,448,147	2005
SouthPoint Bank, Birmingham	1,788,385	2005
Oakworth Capital Bank, Birmingham	1,736,073	2008
Troy Bank & Trust Company, Troy	1,517,870	1906
<b>Total Assets as of September 30, 2024</b>	<b>\$192,063,482</b>	

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>	
Regions Financial Corporation Birmingham, Alabama	Regions Bank	Alabama	31,588,185	
		<b>Subtotal - Alabama</b>		<b>31,588,185</b>
		Arkansas	4,477,733	
		Florida	26,650,077	
		Georgia	10,214,026	
		Illinois	2,673,290	
		Indiana	2,627,420	
		Iowa	225,616	
		Kentucky	608,009	
		Louisiana	8,433,724	
		Mississippi	8,539,959	
		Missouri	3,754,808	
		North Carolina	1,227,601	
		South Carolina	1,232,539	
		Tennessee	22,905,878	
		Texas	6,843,135	
		Utah	0	
<b>Subtotal - Other States</b>		<b>100,413,815</b>		
<b>Total - Regions Financial Corporation</b>		<b>132,002,000</b>		
ServisFirst Bancshares, Inc. Birmingham, Alabama	ServisFirst Bank	Alabama	8,952,265	
		<b>Subtotal - Alabama</b>		<b>8,952,265</b>
		Florida	2,365,803	
		Georgia	1,079,812	
		North Carolina	146,703	
		South Carolina	375,437	

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
	ServisFirst Bank	Tennessee	886,411
		Virginia	78,388
		<b>Subtotal - Other States</b>	<b>4,932,554</b>
<b>Total - ServisFirst Bancshares, Inc.</b>			<b>13,884,819</b>
<hr/>			
Southern States Bancshares, Inc. Anniston, Alabama	Southern States Bank	Alabama	1,133,531
		<b>Subtotal - Alabama</b>	<b>1,133,531</b>
		Georgia	1,346,674
		<b>Subtotal - Other States</b>	<b>1,346,674</b>
<b>Total - Southern States Bancshares, Inc.</b>			<b>2,480,205</b>
<hr/>			
CBS Banc-Corp. Russellville, Alabama	CB&S Bank, Inc.	Alabama	1,435,311
		<b>Subtotal - Alabama</b>	<b>1,435,311</b>
		Mississippi	488,013
		Tennessee	503,419
		<b>Subtotal - Other States</b>	<b>991,432</b>
<b>Total - CBS Banc-Corp.</b>			<b>2,426,743</b>
<hr/>			
Oakworth Capital, Inc. Birmingham, Alabama	Oakworth Capital Bank	Alabama	1,390,477
		<b>Subtotal - Alabama</b>	<b>1,390,477</b>
		North Carolina	46,054
		Tennessee	141,792
		<b>Subtotal - Other States</b>	<b>187,846</b>
<b>Total - Oakworth Capital, Inc.</b>			<b>1,578,323</b>
<hr/>			
United Bancorporation of Alabama Atmore, Alabama	United Bank	Alabama	988,333
		<b>Subtotal - Alabama</b>	<b>988,333</b>

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
	United Bank	Florida	190,046
		<b>Subtotal - Other States</b>	<b>190,046</b>
<b>United Bancorporation of Alabama</b>			<b>1,178,379</b>
<hr/>			
First US Bancshares, Inc. Birmingham, Alabama	First US Bank	Alabama	864,601
		<b>Subtotal - Alabama</b>	<b>864,601</b>
		Tennessee	84,460
		Virginia	41,399
		<b>Subtotal - Other States</b>	<b>125,859</b>
<b>Total - First US Bancshares, Inc.</b>			<b>990,460</b>
<hr/>			
MidSouth Bancorporation Dothan, Alabama	MidSouth Bank	Alabama	531,402
		<b>Subtotal - Alabama</b>	<b>531,402</b>
		Florida	137,893
		<b>Subtotal - Other States</b>	<b>137,893</b>
<b>Total - MidSouth Bancorporation</b>			<b>669,295</b>
<hr/>			
Southern National Corporation Andalusia, Alabama	CCB Community Bank	Alabama	453,970
		<b>Subtotal - Alabama</b>	<b>453,970</b>
		Florida	145,394
		<b>Subtotal - Other States</b>	<b>145,394</b>
<b>Total - Southern National Corporation</b>			<b>599,364</b>
<hr/>			
First Southern Bancshares, Inc. Florence, Alabama	First Southern Bank	Alabama	529,000
		<b>Subtotal - Alabama</b>	<b>529,000</b>

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
	First Southern Bank	Arkansas	1,009
		Florida	9,511
		Mississippi	2,917
		<b>Subtotal - Other States</b>	<b>13,437</b>
<b>Total - First Southern Bancshares, Inc.</b>			<b>542,437</b>
<hr/>			
1st Jackson Bancshares, Inc. Stevenson, Alabama	First Jackson Bank, Inc.	Alabama	317,073
		<b>Subtotal - Alabama</b>	<b>317,073</b>
		Tennessee	31,783
		<b>Subtotal - Other States</b>	<b>31,783</b>
<b>Total - 1st Jackson Bancshares, Inc.</b>			<b>348,856</b>
<hr/>			
First Vernon Bancshares, Inc. Vernon, Alabama	The Bank of Vernon	Alabama	185,215
		<b>Subtotal - Alabama</b>	<b>185,215</b>
		Mississippi	138,142
		<b>Subtotal - Other States</b>	<b>138,142</b>
<b>Total - First Vernon Bancshares, Inc.</b>			<b>323,357</b>
<hr/>			
HNB Holding Company, Inc. Headland, Alabama	HNB First Bank	Alabama	222,031
		<b>Subtotal - Alabama</b>	<b>222,031</b>
		Florida	8,810
		<b>Subtotal - Other States</b>	<b>8,810</b>
<b>Total - HNB Holding Company, Inc.</b>			<b>230,841</b>
<hr/>			
Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Community Spirit Bank	Alabama	140,072
		<b>Subtotal - Alabama</b>	<b>140,072</b>

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>State</b>	<b>Deposits (Thou. Dol.)</b>
	Community Spirit Bank	Mississippi	53,514
	<b>Subtotal - Other States</b>		<b>53,514</b>
<b>Total - Independent Bancshares, Inc. Employee Stock Ownership Plan</b>			<b>193,586</b>
<b>Subtotal - Alabama</b>			<b>48,731,466</b>
<b>Subtotal - Other States</b>			<b>108,717,199</b>
<b>GRAND TOTAL</b>			<b>157,448,665</b>

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>Deposits (Thou. Dol.)</b>
The PNC Financial Services Group, Inc. Wilmington, Delaware	PNC Bank, National Association Wilmington, Delaware	11,062,526
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	9,588,008
Synovus Financial Corp. Columbus, Georgia	Synovus Bank Columbus, Georgia	7,117,340
Truist Financial Corp. Charlotte, North Carolina	Truist Bank Charlotte, North Carolina	5,130,626
BancorpSouth, Inc. Tupelo, Mississippi	Cadence Bank Tupelo, Mississippi	4,600,963
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	3,021,661
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Jackson, Mississippi	2,652,942
First Horizon Corporation Memphis, Tennessee	First Horizon Bank Memphis, Tennessee	2,383,326
South State Corp. Winter Haven, Florida	South State Bank, National Association Winter Haven, Florida	2,076,380
Hancock Whitney Corp. Gulfport, Mississippi	Hancock Whitney Bank Gulfport, Mississippi	1,975,138
Smartfinancial, Inc. Knoxville, Tennessee	SmartBank Pigeon Forge, Tennessee	1,527,063
Valley National Bancorp New York, New York	Valley National Bank Passaic, New Jersey	1,283,178
Pinnacle Financial Partners, Inc. Nashville, Tennessee	Pinnacle Bank Nashville, Tennessee	1,009,733
United Community Bank, Inc. Greenville, South Carolina	United Community Bank Greenville, South Carolina	915,190
First Bancshares, Inc. Hattiesburg, Mississippi	The First Bank Hattiesburg, Mississippi	789,130
BankFirst Capital Corp. Macon, Mississippi	BankFirst Financial Services Columbus, Mississippi	756,027
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	462,792
BancPlus Corp. Ridgeland, Mississippi	BankPlus Belzoni, Mississippi	444,621
Home Bancshares, Inc. Conway, Arizona	Centennial Bank Conway, Arizona	425,942

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th**

<b>Holding Company</b>	<b>Institution</b>	<b>Deposits (Thou. Dol.)</b>
Community Bancshares of MS, Inc., ESOP Brandon, Mississippi	Community Bank of Mississippi Forest, Mississippi	391,216
Investar Holding Corp. Baton Rouge, Louisiana	Investar Bank, National Association Baton Rouge, Louisiana	387,448
J P Morgan Chase & Co. New York, New York	J P Morgan Chase Bank, N.A. Columbus, Ohio	291,663
PeoplesSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	285,300
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	202,768
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	179,299
Ameris Bancorp Atlanta, Georgia	Ameris Bank Atlanta, Georgia	164,392
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	95,760
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	90,498
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	89,108
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Bankers Bank Baton Rouge, Louisiana	88,912
Woodforest Financial Group, ESOP The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	84,199
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	80,401
Frankewing Bancshares, Inc. Frankewing, Tennessee	Bank of Frankewing Frankewing, Tennessee	53,969
Origin Bancorp, Inc. Choudrant, Louisiana	Origin Bank Choudrant, Louisiana	36,723
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	36,403
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust, Inc. Trenton, Georgia	19,189
General Bancshares, Inc. Jasper, Tennessee	Tower Community Bank Jasper, Tennessee	2,995
<b>GRAND TOTAL</b>		<b>59,802,829</b>

**Table 6. State-Chartered Banks Established  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>BANK</b>
NONE	

**Table 7. State-Chartered Banks Closed  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>BANK</b>
NONE	

**Table 8. Conversion of Federal Savings Banks to State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF CONVERSION</b>
NONE	

**Table 9. Conversion of National Banks to State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF CONVERSION</b>
NONE	

**Table 10. Mergers of Federal Savings Banks with State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 13. In-State Mergers by State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 15. Mergers of State-Chartered Banks with National Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
NONE	

**Table 16. Mergers of State-Chartered Banks with Out-of-State Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
6/30/2025	Southern States Bank, Anniston, Alabama merged into BankFirst, Nashville, Tennessee

**Table 17. Main Office Relocations  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>BANK</b>	<b>FROM</b>	<b>TO</b>
04/11/2025	22nd State Banking Company Mobile, Alabama	1920 Main Street Louisville, Alabama	51 Saint Joseph Street Mobile, Alabama
05/15/2025	Bank47 Huntsville, Alabama	202 North Powell Street Union Springs, Alabama	415-A Church Street, NW Huntsville, Alabama
09/22/2025	CommerceOne Bank Birmingham, Alabama	2100 Southbridge Pkwy Birmingham, Alabama	17 20th Street N, Ste 500 Birmingham, Alabama

**Table 18. Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>BANK</b>	<b>SELLER</b>	<b>BRANCH LOCATION</b>
	NONE		

**Table 19. Branches Opened by State-Chartered Banks  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>BANK</b>	<b>BRANCH LOCATION</b>
10/04/2024	Local Bank, Tuscaloosa	2204 Whitesburg Drive SW, Huntsville, Alabama
10/05/2024	Regions Bank, Birmingham	2090 Parkway Office Circle, Hoover, Alabama
10/15/2024	Community Neighbor Bank, Camden	140 West Cobb Street, Grove Hill, Alabama
10/28/2024	Regions Bank, Birmingham	4760 West Atlantic Avenue, Delray Beach, Florida
11/04/2024	ServisFirst Bank, Birmingham	2272 Moores Mill Road, Ste. 210, Auburn, Alabama
12/02/2024	ServisFirst Bank, Birmingham	5384 Poplar Avenue, Ste. 200, Memphis, Tennessee
01/06/2025	Brantley Bank & Trust Company, Brantley	207 Forest Avenue, Luverne, Alabama
01/14/2025	ServisFirst Bank, Birmingham	103 Links Avenue, Ste. G, Sarasota, Florida
01/31/2025	Community Spirit Bank, Red Bay	100 West Piercetown Road, Fulton, Mississippi
02/19/2025	First Southern State Bank, Stevenson	644 West Avenue, Clermont, Florida
04/16/2025	River Bank & Trust, Prattville	401 East Tennessee Street, Ste. A, Florence, Alabama
05/07/2025	Liberty Bank, Geraldine	1302 Gunter Avenue, Guntersville, Alabama
05/12/2025	MidSouth Bank, Dothan	41 North Jefferson Street, Ste.100, Pensacola, Florida
05/15/2025	Bank47, Huntsville	202 Powell Street N, Union Springs, Alabama
06/02/2025	First Jackson Bank Inc., Stevenson	21783 AL Hwy 79, Scottsboro, Alabama
06/26/2025	CB&S Bank, Inc., Russellville	1901 East Glenn Avenue, Auburn, Alabama

Table 20.

**Branches Closed by State-Chartered Banks  
October 1, 2024 to September 30, 2025**

DATE	BANK	BRANCH LOCATION
10/25/2024	Regions Bank, Birmingham	229 Spencer Road, Staint Peters, Missouri
10/25/2024	Regions Bank, Birmingham	650 North Congress Avenue, Delray Beach, Florida
12/06/2024	Regions Bank, Birmingham	620 South Constitution Avenue, Ashdown, Arkansas
12/06/2024	Regions Bank, Birmingham	103 North Main Street, Nashville, Arkansas
12/06/2024	Regions Bank, Birmingham	402 North Waukesha Street, Bonifay, Florida
12/06/2024	Regions Bank, Birmingham	5455 Tara Boulevard, Bradenton, Florida
12/06/2024	Regions Bank, Birmingham	111 South Durkin Drive, Springfield, Illinois
12/06/2024	Regions Bank, Birmingham	3451 Long Prairie Road, Flower Mound, Texas
12/06/2024	Regions Bank, Birmingham	23343 Westheimer Parkway, Katy, Texas
12/31/2024	AuburnBank, Auburn	819 East Glenn Avenue, Ste. 110, Auburn, Alabama
01/17/2025	Regions Bank, Birmingham	4314 West Braker Lane, Austin, Texas
01/17/2025	Regions Bank, Birmingham	201 1st Street NE, Springhill, Alabama
01/24/2026	Regions Bank, Birmingham	One Nashville Place 150 4th Avenue N, Nashville, Tennessee
01/31/2025	Community Spirit Bank, Red Bay	7141 Highway 19, Vina, Alabama
01/31/2025	Community Spirit Bank, Red Bay	206 West Main Street, Fulton, Mississippi
03/28/2025	Regions Bank, Birmingham	114 North Howard Street, Indianola, Iowa
04/07/2025	River Bank & Trust, Prattville	2040 7th Street South, Clanton, Alabama
07/30/2025	Regions Bank, Birmingham	2090 Parkway Office Circle, Hoover, Alabama
09/12/2025	Regions Bank, Birmingham	2000 Gateway Street, Grenada, Mississippi

Table 21.

**Branch Office Relocations  
October 1, 2024 to September 30, 2025**

DATE	BANK	FROM	TO
11/05/2024	Regions Bank Birmingham, Alabama	168 E Doyle Street Toccoa, Georgia	168 North Hill Street Toccoa, Georgia
12/09/2024	Regions Bank Birmingham, Alabama	723 Garrison Avenue Fort Smith, Arkansas	524 Garrison Avenue Fort Smith, Arkansas
12/09/2024	Regions Bank Birmingham, Alabama	2616 Dawson Road Albany, Georgia	2813 Old Dawson Road Albany, Georgia
01/06/2025	United Bank Atmore, Alabama	821 Douglas Avenue Brewton, Alabama	1515 Douglas Avenue Brewton, Alabama
01/21/2025	Regions Bank Birmingham, Alabama	124 North Main Street SpringHill, Louisiana	201 1st Street NE SpringHill, Louisiana
02/18/2025	ServisFirst Bank Birmingham, Alabama	100 South Main Street Summerville, SC	319 North Cedar Street Summerville, SC
04/28/2024	Regions Bank Birmingham, Alabama	2405 Thomas Drive Panama City, Florida	2405 Navy Boulevard Panama City, Florida
04/28/2025	NobleBank & Trust Anniston, Alabama	70 Giles Street Heflin, Alabama	846 Almon Street Heflin, Alabama
07/14/2025	ServisFirst Bank Birmingham, Alabama	2272 Moores Mill Road Auburn, Alabama	2320 Moores Mill Road Auburn, Alabama

**Table 22.**

**Branch Sales (Certain Assets & Assumption of Certain Liabilities)  
October 1, 2024 to September 30, 2025**

<b>DATE</b>	<b>BANK</b>	<b>PURCHASER</b>	<b>BRANCH LOCATION</b>
04/11/2025	22nd State Banking Company Mobile, Alabama	All In Credit Union Daleville, Alabama	21 Eufaula Avenue Clayton, Alabama
04/11/2025	22nd State Banking Company Mobile, Alabama	All In Credit Union Daleville, Alabama	3274 Louisville Street Clio, Alabama
04/11/2025	22nd State Banking Company Mobile, Alabama	All In Credit Union Daleville, Alabama	101 North Eufaula Avenue Eufaula, Alabama
06/13/2025	Merit Bank Huntsville, Alabama	Family Savings Credit Union Gadsden, Alabama	85 Winston Street Valley Head, Alabama
06/13/2025	Merit Bank Huntsville, Alabama	Family Savings Credit Union Gadsden, Alabama	11194 AL Highway 75 Ider, Alabama

## BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

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### ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2024	669
December 31, 2023	688
December 31, 2022	771
December 31, 2021	717
December 31, 2020	795

Licensees under the **Alabama Small Loan Act** submitted the following financial data for the 2024 calendar year as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 263,881,992
Total Loans Outstanding	212,919	\$ 233,829,458
Total Operating Income		\$ 157,742,133
Total Operating Expenses		\$ 120,721,939
Net Profit (Loss)		\$ 37,020,194

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## ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2024	2,720
December 31, 2023	2,829
December 31, 2022	3,056
December 31, 2021	2,920
December 31, 2020	2,603

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2024 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 8,010,573,277
Gross Loan Receivables	271,712	\$ 1,266,683,483
Gross Sales Finance Receivables	318,331	\$ 4,687,104,871
Total Receivables	590,043	\$ 5,953,788,354
Mortgage Loans Closed and Sold to the Secondary Market	40,809	\$ 10,952,142,130
Total Operating Income		\$ 1,995,085,408
Total Operating Expenses		\$ 1,764,339,509
Net Profit (Loss)		\$ 230,745,899

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## ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2024	586
December 31, 2023	644
December 31, 2022	736
December 31, 2021	750
December 31, 2020	859

The **Alabama Pawn Shop Act** does not require financial reporting.

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## ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2024	518
December 31, 2023	478
December 31, 2022	407
December 31, 2021	338
December 31, 2020	235

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2024 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 12,700,493
Total Net Worth		\$ 5,560,116
Total Loans Closed	3,095	\$ 796,401,026
Total Operating Income		\$ 11,139,607
Total Operating Expenses		\$ 9,649,406
Net Profit (Loss)		\$ 1,490,201

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## ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2024	14,836
December 31, 2023	11,219
December 31, 2022	12,084
December 31, 2021	13,706
December 31, 2020	10,869

The **Alabama S.A.F.E. Act** does not require financial reporting.

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## ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2024	290
December 31, 2023	303
December 31, 2022	450
December 31, 2021	464
December 31, 2020	547

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State.

The database reported the following information as of December 31<sup>st</sup> :

<u>Customer and Transaction Totals</u>	<u>2023</u>	<u>2024</u>
• Opened Transactions	632,079	617,431
• Unique Customers with a Transaction	78,884	79,438
• Declined Transactions	654,604	214,111
• Unique Customers Declined	33,406	27,959
• Average Advance Amount	\$385.10	\$389.51
• Average Fee Amount	\$67.22	\$67.99
• Average Contract Loan Term (Days)	20.5 Days	20.6 Days
 <u>Customer Usage of Transactions</u>	 <u>2023</u>	 <u>2024</u>
• Customers with 1 Transaction	13,602	15,702
• Customers with 2 Transactions	8,339	8,195
• Customers with 3 Transactions	5,795	5,659
• Customers with 4 or more Transactions	51,148	49,882

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