

ALABAMA STATE
BANKING DEPARTMENT
MONTGOMERY, ALABAMA

_____)	
IN THE MATTER OF)	
)	CONSENT AGREEMENT
)	ICD-2024-001
EDGE HOME FINANCE CORPORATION)	
_____)	

The Alabama State Banking Department (hereafter “the Department”), having the authority to administer and provide for the enforcement of all provisions of Title 5, Chapter 25 of the Code of Alabama, upon due consideration of the subject matter hereof, concerning unlicensed locations of Edge Home Finance Corporation (hereafter “Edge”), and having reached an agreement with Edge agrees to the following:

1. From the date of this Consent Agreement and thereafter, Edge shall ensure that, any and all licensed mortgage loan originators sponsored by Edge will work at a properly licensed location. Any MLOs working remotely may not conduct any origination activity at an unlicensed location.
2. Edge shall order commercial real estate appraisals of locations shared with other businesses to ensure that any rent paid to third-parties is of fair market value. Rent payments should not exceed the reasonable fair market value of the property.
3. Edge shall ensure that any and all licensed locations can be properly secured with locked doors and other reasonable measures.
4. Edge shall pay a civil money penalty of ten thousand dollars (\$10,000) to the Department.
5. The Department may engage in additional and continuous monitoring of Edge’s activities within the state of Alabama to ensure compliance with this Order.

6. This Agreement shall not be construed as to prohibit the Department from instituting an administrative enforcement proceeding resulting from any violations of law discovered in the future. Violations of law may result in the revocation of the license of Edge.

7. This Agreement shall be public and will be posted on the Alabama State Banking Department website.

The provisions of this Agreement shall be binding upon Edge Home Finance Corporation, any subsidiaries of Edge Home Finance Corporation who lend in the State of Alabama, and any successors and assigns thereof.

The provisions of this Agreement shall not bar, estop, or otherwise prevent the Department, or any other Alabama State agency or department from taking any other action against Edge Home Finance Corporation or any successors and assigns thereof, for matters not related to the substance this Consent Agreement.

AGREED AND CONSENTED to on the dates indicated:

<i>Chantal Hacker</i>	06-05-2024
_____	_____
EDGE HOME FINANCE CORPORATION	DATE

<i>Scott W. Corcadden</i>	June 5, 2024
_____	_____
SCOTT CORSCADDEN, SUPERVISOR	DATE
BUREAU OF LOANS	