

SUPERINTENDENT OF BANKS

ANNUAL REPORT



FISCAL YEAR ENDING
SEPTEMBER 30, 2023





GOVERNOR KAY IVEY



STATE OF ALABAMA
STATE BANKING DEPARTMENT



Kay Ivey
Governor

December 31, 2023

Mike Hill
Superintendent of Banks

The Honorable Kay Ivey
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Ivey:

I am pleased to report that Alabama state-chartered banks remain strong and continue to provide essential financial services to consumers and businesses throughout the State. State-chartered banks represent a significant portion of the State's overall banking industry. Our banks reported improved financial strength in 2023, while also noting low volumes of troubled assets.

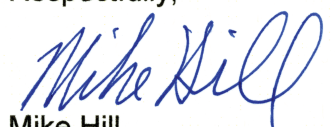
At fiscal year-end 2023, our Bureau of Banks supervised 91 commercial banks with total assets exceeding \$214 billion. Alabama banks continue to maintain strong capital levels, with just four percent reporting negative earnings in 2023. Our banks maintain an extensive interstate footprint that includes 1,811 branches located across the State of Alabama and in 16 host states. Additionally, the Department regulates one independent, state-chartered trust company, as well as six bank-managed trust departments, with assets under administration exceeding \$4.2 billion.

Our Bureau of Loans provides consumer protection oversight within Alabama's non-deposit loan industry. As the primary local enforcement agency, we remain proactive in ensuring that Alabama consumers are treated fairly. The Bureau of Loans' 17,504 licensees are comprised of the following:

Alabama Small Loan Act	771
Alabama Consumer Credit Act	3,056
Alabama Pawn Shop Act	736
Alabama Mortgage Broker Licensing Act	407
Alabama S.A.F.E Act	12,084
Alabama Deferred Presentment Services Act	450

Governor Ivey, we thank you for your leadership and service to the Great State of Alabama. Our Board, management, examiners, and support staff remain focused on our mission to protect Alabama loan consumers and depositors across our interstate footprint.

Respectfully,


Mike Hill
Superintendent of Banks

STATE BANKING BOARD

Members

Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
John F. Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2025
Larry K. Deason	President (Retired) Farmers & Merchants Bank Anniston	February 1, 2026
Jason Eppenger	Chief Executive Officer Alamerica Bank Birmingham	February 1, 2025
Hope Johnson	Chief Executive Officer Friend Bank Dothan	February 1, 2027
W. Bibb Lamar, Jr.	Regional CEO - Mobile ServisFirst Bank Mobile	February 1, 2029
Ronald W. Poteat, Jr.	President - North Alabama Area (Retired) Regions Bank Huntsville	February 1, 2029

SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

MANAGEMENT

Mike Hill Superintendent of Banks
Trabo Reed Deputy Superintendent of Banks
Jay H. Caver Administrative Division Manager
Eric J. Wilson Community Banks Division Manager
Kareem D. Campbell Large Institutions Division Manager
Scott W. Corcadden Supervisor, Bureau of Loans
Elizabeth T. Bressler General Counsel

Administrative Support

Cynthia R. Cozadd Executive Assistant
Tammy R. Demus Executive Secretary

Accounting

Donna D. Reynolds Accounting Manager
Tammie R. Rudolph Senior Accountant
Roderick M. Ross Account Clerk

IT Services

Penny L. Richardson IT Systems Specialist, Sr.
Richard D. Helms IT Systems Specialist, Sr.
Michele M. Ferrantelli Programmer Analyst Associate
Brandon E. Mummey IT Systems Specialist Associate
Robert R. Bryant IT Systems Technician

Personnel

Alfreda W. Murdock Personnel Manager
Luckcia D. Shorter Personnel Assistant III

Legal Division

Elizabeth T. Bressler General Counsel
Anne W. Gunter Deputy Attorney General
Sherri B. Amburn Paralegal

BUREAU OF BANKING

Community Banks Division

Eric J. Wilson Division Manager
Jason R. Andres Review Examiner
David P. Florey Review Examiner
Jesse L. Hudson Review Examiner
Elizabeth W. Starling Review Examiner
Richard A. Stephens Review Examiner

Community Banks Division (cont'd.)

James J. Daniel Credit/Investigations/Bank Examinations Supervisor
John P. Schindler.....Trainer/Bank Examinations Coordinator
Michelle R. Grant.....Administrative Support Assistant III

Northern District

Cori S. Gohn.....District Supervisor
Kevin D. Reaves.....Case Manager/Bank Examinations Coordinator

Team I

Clinton B. Bridges Team Leader/Bank Examinations Coordinator
Blake T. Blair Bank Examinations Specialist, Sr.
Jake A. Dew Bank Examinations Specialist, Sr.
Spencer B. Jones Bank Examinations Specialist, Sr.
Hudson P. Riedel..... Bank Examinations Specialist, Sr.
Tyler J. Golden Bank Examiner
Wyatt R. Hale Bank Examiner
R. Conner Nix..... State Professional Trainee

Team II

R. Lee Durden Team Leader/Bank Examinations Coordinator
Steven R. Davenport Bank Examinations Specialist, Sr.
Mackereth R. Harwell..... Bank Examinations Specialist, Sr.
Jeremy O. Lindsey..... Bank Examinations Specialist, Sr.
Evan T. Mullinax Bank Examinations Specialist, Sr.
Joshua W. Boyd..... Bank Examiner
Collin J. Stephens..... Bank Examiner
Luke R. Cates..... State Professional Trainee

Southern District

Silas M. Turner, III District Supervisor
Marcus R. Andrews Trainer/Bank Examinations Coordinator
Barry S. Hollyfield Case Manager/Bank Examinations Coordinator

Team I

Rebecca W. Greene Team Leader/Bank Examinations Coordinator
W. Mark Burnette..... Bank Examinations Specialist, Sr.
Travis Cosby, IV Bank Examinations Specialist, Sr.
Henry T. Fitzpatrick, IV Bank Examinations Specialist, Sr.
Ronald P. Howell, II Bank Examinations Specialist, Sr.
Jordan T. O'Brian..... Bank Examinations Specialist, Sr.
Eric A. Russell Bank Examinations Specialist, Sr.

Community Banks Division (cont'd.)

Team II

Chadwick R. White Team Leader/Bank Examinations Coordinator
W. Brent Amburn Bank Examinations Specialist, Sr.
Alonya C. Edwards Bank Examinations Specialist, Sr.
Byrl S. Gray Bank Examinations Specialist, Sr.
Yolanda C. Hyde Bank Examinations Specialist, Sr.
Janae M. Varner Bank Examinations Specialist, Sr.
Rogerneiqua J. Hails Bank Examinations Specialist
Ryan P. Till Bank Examinations Specialist

Special Operations

Andre L. Scott Bank Examinations Supervisor
James B. Coker Capital Markets/Bank Examinations Coordinator
Christie H. Gowan Consumer Affairs/Bank Examinations Coordinator
Robyn S. Palmer Administrative Support Assistant III

Large Institutions Division

Kareem D. Campbell Division Manager
Alison Bonds Case Manager/Bank Examinations Supervisor
John W. Russell, Jr. Case Manager/Bank Examinations Supervisor
Jonathan E. Face Asst. Case Manager/Bank Examinations Coordinator
Curtis J. Larsen Asst. Case Manager/Bank Examinations Coordinator
Alandra S. Hudson Trust/Bank Examinations Coordinator
Cylenthia R. Jones BSA/Bank Examinations Coordinator

BUREAU OF LOANS

Scott W. Corscadden.....Supervisor

Jeremy L. Windham.....Loan Examinations Supervisor

Arlene D. Baldwin Consumer Services/Loan Examinations Coordinator

Jihan C. Loving..... Loan Examinations Coordinator

Jeff A. Thomas..... Loan Examinations Coordinator

Diana R. AndersonLicense & Application Specialist

Cynthia K. DickersonLicense & Application Specialist

Demetrice L. Hardy.....License & Application Specialist

Hillary E. NixonLicense & Application Specialist

Tiffany L. Jackson.....Administrative Support Assistant III

Carmen J. Coleman.....Administrative Support Assistant I

Patricia A. KirbyLoan Examinations Supervisor

Stephen G. Barnett..... Loan Examinations Specialist, Sr.

Jonathan M. Daffin..... Loan Examinations Specialist, Sr.

F. Blake Gray..... Loan Examinations Specialist, Sr.

Ashley W. Hall Loan Examinations Specialist, Sr.

Ashley L. Hanback..... Loan Examinations Specialist, Sr.

Twyla T. Knight..... Loan Examinations Specialist, Sr.

Peter D. Martin..... Loan Examinations Specialist, Sr.

Erin E. Rogers Loan Examinations Specialist, Sr.

Jessica M. Richards..... Loan Examinations Specialist

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. As of September 30, 2023, the Bureau of Banking supervised 91 commercial banks and one independent trust company. There are currently no state-chartered savings and loans associations operating in Alabama.

Alabama state-chartered banks continue to maintain a significant portion of the state’s commercial banking industry, represented by the number of banks, total assets, and total deposits. At fiscal year-end 2023, total assets and deposits for the 91 state-chartered commercial banks amounted to \$214,305,821,000 and \$181,975,930,000, respectively. This level of assets under supervision ranks Alabama 8th in the nation. Equity capital for our state-chartered banks totaled \$19.5 billion with the ratio of Equity Capital to Total Assets representing 9.11%. Refer to Table 1. Consolidated Reports of Condition for more details.

The following is a breakdown of the 91 state-chartered banks by asset size as of September 30, 2023:

<u>Asset Range</u>	<u>Number of Banks</u>	<u>Assets (mil.)</u>	<u>Deposits (mil.)</u>
\$0 to \$100 million	10	\$ 600	\$ 521
\$100 million to \$250 million	31	\$ 4,795	\$ 4,276
\$250 million to \$500 million	22	\$ 7,447	\$ 6,483
\$500 million to \$1 billion	12	\$ 8,434	\$ 7,545
\$1 billion to \$10 billion	14	\$ 24,080	\$ 20,701
<u>\$10 billion and greater</u>	<u>2</u>	<u>\$ 168,950</u>	<u>\$ 142,450</u>
Total	91	\$ 214,306	\$ 181,976

The Alabama state-chartered trust company reported total personal and corporate assets under administration as detailed below:

	<u>September 30, 2023</u>
Arlington Trust Company, Inc.	\$ 4,280,746,000

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of State-Chartered Banks on September 30, 2022		91
New Banks Opened (<i>Table 6.</i>)		0
Banks Closed (<i>Table 7.</i>)		0
Conversions: FSB to State (<i>Table 8.</i>)	0	
National to State (<i>Table 9.</i>)	1	
State to National	0	
State to FSB	<u>0</u>	<u>1</u>
Mergers: State with State (<i>Table 13.</i>)	0	
State with Credit Union (<i>Table 14.</i>)	0	
State with National (<i>Table 15.</i>)	0	
State with Out-of-State (<i>Table 16.</i>)	<u>(1)</u>	<u>(1)</u>
Number of State-Chartered Banks on September 30, 2023		91

BRANCH OFFICES:

Number of Branch Offices on September 30, 2022		1,828
Adjustments for late notifications	(2)	
Branches gained as a result of conversions (<i>Tables 8. and 9.</i>)	1	
Branches gained as a result of mergers (<i>Tables 10., 11. and 12.</i>)	0	
Branches gained in Purchase/Assumption (<i>Table 18.</i>)	0	
New branches opened (<i>Table 19.</i>)	25	
Branches lost as a result of banks closed (<i>Table 7.</i>)	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers (<i>Tables 13., 14., 15. and 16.</i>)	(12)	
Branches closed (<i>Table 20.</i>)	(29)	
Branches lost in Purchase/Assumption (<i>Table 22.</i>)	<u>0</u>	<u>(17)</u>
Number of Branch Offices on September 30, 2023		1,811

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets Per State Charter
September 30, 2023

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 380,292,855	\$ 1,232,754,490	\$ 1,613,047,345
North Carolina	\$ 2,465,248,697	\$ 798,392,988	\$ 3,263,641,685
Texas	\$ 136,942,282	\$ 774,409,456	\$ 911,351,738
Utah	\$ 499,680,357	\$ 414,847,778	\$ 914,528,135
Massachusetts	\$ 4,832,502	\$ 412,985,644	\$ 417,818,146
California	\$ 130,653,166	\$ 396,710,836	\$ 527,364,002
Illinois	\$ 354,135,247	\$ 335,504,192	\$ 689,639,439
Alabama	\$ 792,898	\$ 214,305,821	\$ 215,098,719
Tennessee	\$ 7,947,336	\$ 212,273,345	\$ 220,220,681
Missouri	\$ 45,842,211	\$ 192,940,406	\$ 238,782,617
Delaware	\$ 1,054,612,234	\$ 190,200,446	\$ 1,244,812,680
Arkansas	\$ 7,375,723	\$ 158,133,434	\$ 165,509,157
Pennsylvania	\$ 111,326,027	\$ 149,928,078	\$ 261,254,105
Mississippi	\$ 21,181,653	\$ 148,206,791	\$ 169,388,444
Georgia	\$ 15,383,521	\$ 133,521,232	\$ 148,904,753
Virginia	\$ 646,554,200	\$ 113,150,929	\$ 759,705,129
Indiana	\$ 58,301,442	\$ 111,537,238	\$ 169,838,680
Iowa	\$ 5,902,831	\$ 108,079,961	\$ 113,982,792
Florida	\$ 179,087,729	\$ 98,231,494	\$ 277,319,223
Colorado	\$ 11,453,446	\$ 90,446,633	\$ 101,900,079
Washington	\$ 738,619	\$ 88,749,239	\$ 89,487,858
Oklahoma	\$ 64,863,557	\$ 84,733,846	\$ 149,597,403
Ohio	\$ 4,662,455,216	\$ 75,739,175	\$ 4,738,194,391
Montana	\$ 739,758	\$ 75,495,584	\$ 76,235,342
Arizona	\$ 1,429,271	\$ 72,322,585	\$ 73,751,856
Wisconsin	\$ 70,727,570	\$ 67,033,213	\$ 137,760,783
Kentucky	\$ 7,599,486	\$ 65,774,346	\$ 73,373,832
Nebraska	\$ 37,104,724	\$ 64,970,659	\$ 102,075,383
Minnesota	\$ 34,159,563	\$ 61,804,610	\$ 95,964,173
New Jersey	\$ 77,434,331	\$ 61,326,942	\$ 138,761,273
Hawaii	\$ 784,221	\$ 58,935,693	\$ 59,719,914
Oregon	\$ 739,016	\$ 58,833,302	\$ 59,572,318
Kansas	\$ 22,284,682	\$ 58,800,772	\$ 81,085,454
Louisiana	\$ 10,755,457	\$ 57,073,706	\$ 67,829,163
South Carolina	\$ 3,021,701	\$ 52,413,602	\$ 55,435,303
Michigan	\$ 10,287,200	\$ 50,484,080	\$ 60,771,280
Maryland	\$ 7,927,258	\$ 46,684,517	\$ 54,611,775
North Dakota	\$ 5,240,091	\$ 46,559,003	\$ 51,799,094
West Virginia	\$ 6,582,400	\$ 36,946,476	\$ 43,528,876
Nevada	\$ 16,957,008	\$ 36,419,199	\$ 53,376,207
South Dakota	\$ 3,386,802,066	\$ 23,825,635	\$ 3,410,627,701
New Mexico	\$ 453,916	\$ 13,563,107	\$ 14,017,023
Rhode Island	\$ 224,955,587	\$ 13,051,748	\$ 238,007,335
Idaho	\$ -	\$ 9,757,765	\$ 9,757,765
New Hampshire	\$ -	\$ 9,264,587	\$ 9,264,587
Maine	\$ 8,677,688	\$ 8,508,894	\$ 17,186,582
Wyoming	\$ 1,710,354	\$ 7,436,586	\$ 9,146,940
Connecticut	\$ 75,037,590	\$ 6,644,099	\$ 81,681,689
Alaska	\$ 5,559,883	\$ 4,102,920	\$ 9,662,803
Vermont	\$ 2,516,836	\$ 2,171,177	\$ 4,688,013

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets For All Banks
September 30, 2023

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 4,662,455,216	\$ 75,739,175	\$ 4,738,194,391
South Dakota	\$ 3,386,802,066	\$ 23,825,635	\$ 3,410,627,701
North Carolina	\$ 2,465,248,697	\$ 798,392,988	\$ 3,263,641,685
New York	\$ 380,292,855	\$ 1,232,754,490	\$ 1,613,047,345
Delaware	\$ 1,054,612,234	\$ 190,200,446	\$ 1,244,812,680
Utah	\$ 499,680,357	\$ 414,847,778	\$ 914,528,135
Texas	\$ 136,942,282	\$ 774,409,456	\$ 911,351,738
Virginia	\$ 646,554,200	\$ 113,150,929	\$ 759,705,129
Illinois	\$ 354,135,247	\$ 335,504,192	\$ 689,639,439
California	\$ 130,653,166	\$ 396,710,836	\$ 527,364,002
Massachusetts	\$ 4,832,502	\$ 412,985,644	\$ 417,818,146
Florida	\$ 179,087,729	\$ 98,231,494	\$ 277,319,223
Pennsylvania	\$ 111,326,027	\$ 149,928,078	\$ 261,254,105
Missouri	\$ 45,842,211	\$ 192,940,406	\$ 238,782,617
Rhode Island	\$ 224,955,587	\$ 13,051,748	\$ 238,007,335
Tennessee	\$ 7,947,336	\$ 212,273,345	\$ 220,220,681
Alabama	\$ 792,898	\$ 214,305,821	\$ 215,098,719
Indiana	\$ 58,301,442	\$ 111,537,238	\$ 169,838,680
Mississippi	\$ 21,181,653	\$ 148,206,791	\$ 169,388,444
Arkansas	\$ 7,375,723	\$ 158,133,434	\$ 165,509,157
Oklahoma	\$ 64,863,557	\$ 84,733,846	\$ 149,597,403
Georgia	\$ 15,383,521	\$ 133,521,232	\$ 148,904,753
New Jersey	\$ 77,434,331	\$ 61,326,942	\$ 138,761,273
Wisconsin	\$ 70,727,570	\$ 67,033,213	\$ 137,760,783
Iowa	\$ 5,902,831	\$ 108,079,961	\$ 113,982,792
Nebraska	\$ 37,104,724	\$ 64,970,659	\$ 102,075,383
Colorado	\$ 11,453,446	\$ 90,446,633	\$ 101,900,079
Minnesota	\$ 34,159,563	\$ 61,804,610	\$ 95,964,173
Washington	\$ 738,619	\$ 88,749,239	\$ 89,487,858
Connecticut	\$ 75,037,590	\$ 6,644,099	\$ 81,681,689
Kansas	\$ 22,284,682	\$ 58,800,772	\$ 81,085,454
Montana	\$ 739,758	\$ 75,495,584	\$ 76,235,342
Arizona	\$ 1,429,271	\$ 72,322,585	\$ 73,751,856
Kentucky	\$ 7,599,486	\$ 65,774,346	\$ 73,373,832
Louisiana	\$ 10,755,457	\$ 57,073,706	\$ 67,829,163
Michigan	\$ 10,287,200	\$ 50,484,080	\$ 60,771,280
Hawaii	\$ 784,221	\$ 58,935,693	\$ 59,719,914
Oregon	\$ 739,016	\$ 58,833,302	\$ 59,572,318
South Carolina	\$ 3,021,701	\$ 52,413,602	\$ 55,435,303
Maryland	\$ 7,927,258	\$ 46,684,517	\$ 54,611,775
Nevada	\$ 16,957,008	\$ 36,419,199	\$ 53,376,207
North Dakota	\$ 5,240,091	\$ 46,559,003	\$ 51,799,094
West Virginia	\$ 6,582,400	\$ 36,946,476	\$ 43,528,876
Maine	\$ 8,677,688	\$ 8,508,894	\$ 17,186,582
New Mexico	\$ 453,916	\$ 13,563,107	\$ 14,017,023
Idaho	\$ -	\$ 9,757,765	\$ 9,757,765
Alaska	\$ 5,559,883	\$ 4,102,920	\$ 9,662,803
New Hampshire	\$ -	\$ 9,264,587	\$ 9,264,587
Wyoming	\$ 1,710,354	\$ 7,436,586	\$ 9,146,940
Vermont	\$ 2,516,836	\$ 2,171,177	\$ 4,688,013

Table 1. State Bank Consolidated Reports of Condition as of September 30th (Thou. Dol.)

<u>ASSETS</u>	<u>2023</u>	<u>2022</u>
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin	3,522,729	3,679,651
b. Interest-Bearing Balances	12,054,629	16,806,326
2. Securities	40,206,927	42,554,637
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell	686,432	806,051
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Lease Losses (ALLL).....	137,104,102	130,974,913
5. Trading Assets	39,629	28,114
6. Premises and Fixed Assets (Including Capitalized Leases)	3,036,804	3,082,382
7. Other Real Estate Owned	37,568	41,085
8. Intangible Assets	6,627,028	6,566,414
9. Other Assets	10,989,973	10,401,255
10. TOTAL ASSETS	\$214,305,821	\$214,940,828
<u>LIABILITIES</u>		
11. Deposits	181,975,930	187,563,757
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	1,676,122	1,811,815
13. Trading Liabilities	10,904	18,582
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases)	5,580,754	714,569
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus)	496,000	496,000
16. Other Liabilities	5,038,755	5,112,151
17. TOTAL LIABILITIES	\$194,778,465	\$195,716,874
<u>EQUITY CAPITAL</u>		
18. Perpetual Preferred Stock and Related Surplus	0	0
19. Common Stock	90,631	96,519
20. Surplus (Excludes All Surplus Related to Preferred Stock)	18,390,566	18,395,638
21. a. Retained Earnings	6,836,741	5,848,272
b. Accumulated Other Comprehensive Income.....	(5,813,429)	(5,114,793)
c. Other Equity Capital Components.....	(2,653)	(2,182)
22. Noncontrolling Interests in Consolidated Subsidiaries	25,500	500
23. TOTAL EQUITY CAPITAL	\$19,527,356	\$19,223,954
24. TOTAL LIABILITIES & EQUITY CAPITAL.....	\$214,305,821	\$214,940,828
Return on Average Assets	1.50%	1.35%
Tier 1 Leverage Capital Ratio	9.49%	8.95%
Tier 1 Core Capital to Total Assets	9.10%	8.94%
Equity Capital to Total Assets	9.11%	8.94%
Allowance for Loan and Lease Losses (ALLL).....	\$2,068,342	\$1,900,394
ALLL to Total Loans and Leases.....	1.49%	1.43%
Construction & Development Loans to Tier 1 Capital plus the ALLL	38.30%	38.12%
Gross Capital and Reserves to Gross Assets	9.98%	9.74%
Gross Capital and Reserves to Total Deposits	11.87%	11.26%
Net Loans to Total Assets	63.98%	60.94%
Net Loans to Total Deposits	75.34%	69.83%

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2023		2022	
		Assets	Deposits	Assets	Deposits
Altoona	The Exchange Bank of Alabama	354,594	316,951	383,073	344,710
Andalusia	CCB Community Bank	627,503	561,586	601,838	549,971
Anniston	NobleBank & Trust	403,369	380,367	382,430	363,667
Anniston	Southern States Bank	2,299,286	1,932,756	2,056,325	1,773,251
Atmore	United Bank	1,163,548	1,010,215	1,197,030	1,105,998
Auburn	AuburnBank	1,030,185	965,903	1,041,913	979,725
Bessemer	First Financial Bank	212,268	212,586	228,690	228,547
Birmingham	Alamerica Bank	15,420	11,942	15,545	11,607
Birmingham	CommerceOne Bank	605,524	530,722	521,819	455,109
Birmingham	First US Bank	1,064,706	929,953	989,180	848,777
Birmingham	Oakworth Capital Bank	1,449,205	1,265,203	1,232,351	1,110,289
Birmingham	Regions Bank	152,906,000	129,289,000	156,809,000	136,953,000
Birmingham	ServisFirst Bank	16,043,425	13,160,853	13,889,185	11,068,602
Birmingham	SouthPoint Bank	1,643,186	1,228,010	1,255,648	936,933
Boaz	First Bank of Boaz	241,418	204,145	254,855	215,174
Boaz	Peoples Independent Bank	449,644	390,993	413,439	387,389
Brantley	Brantley Bank and Trust Company	105,188	96,473	100,959	92,432
Brewton	Bank of Brewton	50,017	41,292	51,733	40,970
Brewton	First Progressive Bank	33,638	25,051	33,816	25,349
Calera	Central State Bank	579,541	525,533	528,384	482,666
Camden	Community Neighbor Bank	156,433	124,238	144,277	128,765
Camden	Town-Country United Bank	124,529	98,564	123,866	107,744
Cullman	First Community Bank of Cullman	110,592	81,221	117,081	95,033
Cullman	Peoples Bank of Alabama	1,270,042	1,167,920	1,266,115	1,168,844
Cullman	Premier Bank of the South	312,376	288,411	329,250	308,221
Cullman	Traditions Bank	713,630	621,223	642,268	581,907
Demopolis	Robertson Banking Company	452,906	402,728	433,313	398,515
Dothan	BankSouth	204,454	164,483	217,223	179,309
Dothan	MidSouth Bank	596,084	553,593	610,146	571,480
Dothan	SunSouth Bank	114,876	93,792	115,993	97,220
Dozier	Dozier Bank ⁽¹⁾	52,030	40,031	0	0
Enterprise	The Citizens Bank	232,694	204,408	222,573	206,684
Eutaw	Merchants & Farmers Bank of Greene County	107,985	96,419	94,360	88,154
Eva	EvaBank	400,119	266,883	388,919	269,365
Evergreen	Bank of Evergreen	70,732	63,284	77,733	72,439
Florence	First Southern Bank	588,984	514,855	510,441	426,157
Fort Payne	First Fidelity Bank	151,462	141,323	145,365	137,454
Fort Payne	First State Bank of DeKalb County	319,775	280,968	331,492	308,863
Gadsden	The Southern Bank Company	106,008	88,201	112,213	94,108
Geraldine	Liberty Bank	190,680	169,739	191,734	172,742
Greensboro	Peoples Bank of Greensboro	107,106	104,250	109,653	109,501
Greensboro	The Citizens Bank	109,468	101,038	114,064	105,643

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2023		2022	
		Assets	Deposits	Assets	Deposits
Guntersville	Citizens Bank & Trust	1,038,166	873,267	1,042,441	927,666
Hamilton	PeoplesTrust Bank	168,084	150,178	148,312	133,401
Hazel Green	North Alabama Bank	167,211	149,990	153,713	138,620
Headland	HNB First Bank	219,299	196,911	210,125	191,025
Huntsville	Merit Bank	337,252	261,594	260,337	227,916
Huntsville	Progress Bank and Trust ⁽²⁾	0	0	1,734,384	1,499,491
Jasper	Bank of Walker County	91,072	83,088	97,686	90,446
Jasper	Pinnacle Bank	334,375	316,511	325,507	320,174
LaFayette	Farmers and Merchants Bank	264,062	247,671	252,264	242,537
Leeds	Millennial Bank	150,612	139,087	127,088	112,661
Lineville	FirstState Bank	304,801	292,156	299,554	281,541
Louisville	22nd State Bank	254,107	203,106	207,471	175,533
Luverne	First Citizens Bank	345,486	295,632	323,773	286,594
Marion	Marion Community Bank	318,869	304,822	305,633	291,095
Monroeville	Peoples Exchange Bank of Monroe County	96,348	87,114	93,647	84,639
Montgomery	AmeriFirst Bank	310,907	278,231	313,165	284,946
Moundville	Bank of Moundville	119,765	108,415	128,737	115,905
Muscle Shoals	First Metro Bank	953,053	833,584	914,673	850,123
Oneonta	The HomeTown Bank of Alabama	586,113	503,767	540,358	492,440
Opp	Southern Independent Bank	336,145	292,693	328,461	300,235
Ozark	The Commercial Bank of Ozark	108,354	105,164	110,832	109,878
Pell City	Metro Bank	1,009,382	861,447	1,034,816	900,675
Pell City	Union State Bank	226,389	221,589	266,332	264,196
Phenix City	Phenix-Girard Bank	256,781	258,985	263,663	263,236
Piedmont	Farmers & Merchants Bank	289,059	257,386	301,513	278,641
Prattville	River Bank & Trust	3,177,734	2,779,583	2,639,704	2,436,255
Red Bay	Community Spirit Bank	202,247	187,557	174,980	161,384
Red Level	Local Bank	43,622	27,317	32,449	15,424
Reform	West Alabama Bank & Trust	881,130	742,735	748,555	683,514
Robertsdale	Citizens' Bank, Inc.	158,992	149,165	149,378	138,833
Russellville	CB&S Bank, Inc.	2,487,343	2,198,836	2,345,222	2,174,737
Russellville	Valley State Bank	150,892	128,299	148,428	127,358
Samson	The Samson Banking Company, Inc.	112,534	99,264	118,625	108,550
Selma	First Cahawba Bank	193,612	182,408	189,592	179,938
Sheffield	Bank Independent	2,539,177	2,146,350	2,267,115	1,944,864
Slocomb	Friend Bank	180,021	156,784	182,524	165,374
Stevenson	First Jackson Bank, Inc.	405,260	335,655	395,288	338,087
Stevenson	First Southern State Bank	765,940	718,997	746,479	703,674
Sulligent	First State Bank of the South, Inc.	119,985	97,980	120,860	99,837
Sweet Water	Sweet Water State Bank	115,863	103,432	117,664	106,671
Talladega	The First Bank of Alabama	963,224	893,421	859,909	783,134
Troy	Troy Bank & Trust Company	1,484,411	1,346,512	1,429,731	1,301,746

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2023		2022	
		Assets	Deposits	Assets	Deposits
Tuscaloosa	Bryant Bank	2,423,262	1,995,508	2,458,726	2,084,014
Union Springs	Community Bank & Trust - Alabama	47,752	48,668	47,737	48,543
Vernon	The Bank of Vernon	318,143	263,069	282,950	236,462
Wadley	First Bank	126,241	118,849	130,444	124,477
Waterloo	The Farmers & Merchants Bank	99,642	93,195	104,484	97,550
Wetumpka	First Community Bank of Central Alabama	573,366	544,479	546,005	524,179
Winfield	State Bank & Trust	364,799	323,111	335,089	288,749
Winfield	The Citizens Bank of Winfield	314,329	225,262	299,113	224,475

(1) Converted from The First National Bank of Dozier, Dozier, Alabama, 07/01/2023 (Table 9.)

(2) Merged into United Community Bank, Greenville, South Carolina, 01/06/2023 (Table 16.)

Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)

Bank	Assets	Year Established
Regions Bank, Birmingham	152,906,000	1871
ServisFirst Bank, Birmingham	16,043,425	2005
River Bank & Trust, Prattville	3,177,734	2006
Bank Independent, Sheffield	2,539,177	1947
CB&S Bank, Inc., Russellville	2,487,343	1906
Bryant Bank, Tuscaloosa	2,423,262	2005
Southern States Bank, Anniston	2,299,286	2007
SouthPoint Bank, Birmingham	1,643,186	2005
Troy Bank & Trust Company, Troy	1,484,411	1906
Oakworth Capital Bank, Birmingham	1,449,205	2008
Total Assets as of September 30, 2023	\$186,453,029	
Regions Bank, Birmingham	156,809,000	1871
ServisFirst Bank, Birmingham	13,889,185	2005
River Bank & Trust, Prattville	2,639,704	2006
Bryant Bank, Tuscaloosa	2,458,726	2005
CB&S Bank, Inc., Russellville	2,345,222	1906
Bank Independent, Sheffield	2,267,115	1947
Southern States Bank, Anniston	2,056,325	2007
Progress Bank and Trust, Huntsville	1,734,384	2008
Troy Bank & Trust Company, Troy	1,429,731	1906
Peoples Bank of Alabama, Cullman	1,266,115	1977
Total Assets as of September 30, 2022	\$186,895,507	

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	32,000,137
		Subtotal - Alabama	32,000,137
	Arkansas	Regions Bank Birmingham, Alabama	4,545,674
	Florida	Regions Bank Birmingham, Alabama	25,237,523
	Georgia	Regions Bank Birmingham, Alabama	9,687,806
	Illinois	Regions Bank Birmingham, Alabama	2,696,941
	Indiana	Regions Bank Birmingham, Alabama	2,687,022
	Iowa	Regions Bank Birmingham, Alabama	285,817
	Kentucky	Regions Bank Birmingham, Alabama	596,175
	Louisiana	Regions Bank Birmingham, Alabama	8,585,348
	Mississippi	Regions Bank Birmingham, Alabama	8,702,000
	Missouri	Regions Bank Birmingham, Alabama	3,609,132
	North Carolina	Regions Bank Birmingham, Alabama	869,529
	South Carolina	Regions Bank Birmingham, Alabama	1,163,416
	Tennessee	Regions Bank Birmingham, Alabama	22,959,913
	Texas	Regions Bank Birmingham, Alabama	5,776,567
		Subtotal - Other States	97,402,863
Total - Regions Financial Corporation			129,403,000

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	8,485,754
	Subtotal - Alabama		8,485,754
	Florida	ServisFirst Bank Birmingham, Alabama	1,825,613
	Georgia	ServisFirst Bank Birmingham, Alabama	896,414
	North Carolina	ServisFirst Bank Birmingham, Alabama	69,825
	South Carolina	ServisFirst Bank Birmingham, Alabama	377,719
	Tennessee	ServisFirst Bank Birmingham, Alabama	651,582
	Virginia	ServisFirst Bank Birmingham, Alabama	2,296
Subtotal - Other States		3,823,449	
Total - ServisFirst Bancshares, Inc.			12,309,203
CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	1,214,287
	Subtotal - Alabama		1,214,287
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	470,372
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	490,436
	Subtotal - Other States		960,808
Total - CBS Banc-Corp.			2,175,095
Oakworth Capital, Inc. Birmingham, Alabama	Alabama	Oakworth Capital Bank Birmingham, Alabama	1,163,472
	Subtotal - Alabama		1,163,472

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
	Tennessee	Oakworth Capital Bank Birmingham, Alabama	84,979
		Subtotal - Other States	84,979
Total - Oakworth Capital, Inc.			1,248,451
United Bancorporation of Alabama Atmore, Alabama	Alabama	Town-Country United Bank Camden, Alabama	97,061
		United Bank Atmore, Alabama	851,797
		Subtotal - Alabama	948,858
	Florida	United Bank Atmore, Alabama	164,791
		Subtotal - Other States	164,791
Total - United Bancorporation of Alabama			1,113,649
First US Bancshares, Inc. Birmingham, Alabama	Alabama	First US Bank Birmingham, Alabama	834,550
		Subtotal - Alabama	834,550
	Tennessee	First US Bank Birmingham, Alabama	62,942
	Virginia	First US Bank Birmingham, Alabama	38,417
		Subtotal - Other States	101,359
Total - First US Bancshares, Inc.			935,909
MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank Dothan, Alabama	421,417
		Subtotal - Alabama	421,417
	Florida	MidSouth Bank Dothan, Alabama	112,164
		Subtotal - Other States	112,164
Total - MidSouth Bancorporation			533,581

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	407,278
		Subtotal - Alabama	407,278
	Florida	CCB Community Bank Andalusia, Alabama	140,396
		Subtotal - Other States	140,396
Total - Southern National Corporation			547,674
1st Jackson Bancshares, Inc. Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	305,382
		Subtotal - Alabama	305,382
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	28,943
		Subtotal - Other States	28,943
Total - 1st Jackson Bancshares, Inc.			334,325
First Vernon Bancshares, Inc. Vernon, Alabama	Alabama	The Bank of Vernon Vernon, Alabama	150,732
		Subtotal - Alabama	150,732
	Mississippi	The Bank of Vernon Vernon, Alabama	100,058
		Subtotal - Other States	100,058
Total - First Vernon Bancshares, Inc.			250,790
Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	146,962
		Subtotal - Alabama	146,962
	Mississippi	Community Spirit Bank Red Bay, Alabama	43,289
		Subtotal - Other States	43,289
Total - Independent Bancshares, Inc. Employee Stock Ownership Plan			190,251
GRAND TOTAL			149,041,928

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
The PNC Financial Services Group, Inc. Wilmington, Delaware	PNC Bank, National Association Wilmington, Delaware	11,334,295
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	10,107,983
Synovus Financial Corp. Columbus, Georgia	Synovus Bank Columbus, Georgia	6,597,628
Truist Financial Corp. Charlotte, North Carolina	Truist Bank Charlotte, North Carolina	4,446,907
BancorpSouth, Inc. Tupelo, Mississippi	Cadence Bank Tupelo, Mississippi	4,411,702
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Jackson, Mississippi	2,429,321
First Horizon Corporation Memphis, Tennessee	First Horizon Bank Memphis, Tennessee	2,299,902
Hancock Whitney Corp. Gulfport, Mississippi	Hancock Whitney Bank Gulfport, Mississippi	1,984,487
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	1,960,044
South State Corp. Winter Haven, Florida	South State Bank, National Association Winter Haven, Florida	1,812,536
Valley National Bancorp New York, New York	Valley National Bank Passaic, New Jersey	1,579,471
Smartfinancial, Inc. Knoxville, Tennessee	SmartBank Pigeon Forge, Tennessee	1,113,785
United Community Bank, Inc. Greenville, South Carolina	United Community Bank Greenville, South Carolina	970,067
First Bancshares, Inc. Hattiesburg, Mississippi	The First Bank Hattiesburg, Mississippi	858,380
BankFirst Capital Corp. Macon, Mississippi	BankFirst Financial Services Columbus, Mississippi	728,357
Home Bancshares, Inc. Conway, Arizona	Centennial Bank Conway, Arizona	585,428
Pinnacle Financial Partners, Inc. Nashville, Tennessee	Pinnacle Bank Nashville, Tennessee	552,224
FB Financial Corp. Nashville, Tennessee	FirstBank Nashville, Tennessee	447,169
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	398,584

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Community Bancshares of MS, Inc., ESOP Brandon, Mississippi	Community Bank of Mississippi Forest, Mississippi	336,927
BancPlus Corp. Ridgeland, Mississippi	BankPlus Belzoni, Mississippi	334,542
Investar Holding Corp. Baton Rouge, Louisiana	Investar Bank, National Association Baton Rouge, Louisiana	323,452
PeoplesSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	265,300
Ameris Bancorp Atlanta, Georgia	Ameris Bank Atlanta, Georgia	188,189
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	168,859
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	162,153
J P Morgan Chase & Co. New York, New York	J P Morgan Chase Bank, N.A. Columbus, Ohio	159,911
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	107,195
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	104,668
Woodforest Financial Group, ESOP The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	89,654
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	79,114
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Bankers Bank Baton Rouge, Louisiana	66,076
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	55,570
Frankewing Bancshares, Inc. Frankewing, Tennessee	Bank of Frankewing Frankewing, Tennessee	49,691
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	36,153
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust Trenton, Georgia	20,015
General Bancshares, Inc. Jasper, Tennessee	Tower Community Bank Jasper, Tennessee	1,250
GRAND TOTAL		57,166,989

**Table 6. State-Chartered Banks Established
October 1, 2022 to September 30, 2023**

DATE	BANK
NONE	

**Table 7. State-Chartered Banks Closed
October 1, 2022 to September 30, 2023**

DATE	BANK
NONE	

**Table 8. Conversion of Federal Savings Banks to State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 9. Conversion of National Banks to State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF CONVERSION
07/01/2023	The National Bank of Dozier, Dozier, Alabama converted to Dozier Bank, Dozier, Alabama

**Table 10. Mergers of Federal Savings Banks with State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 13. In-State Mergers by State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 15. Mergers of State-Chartered Banks with National Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
NONE	

Table 16.

**Mergers of State-Chartered Banks with Out-of-State Banks
October 1, 2022 to September 30, 2023**

DATE	DESCRIPTION OF MERGER
01/06/2023	Progress Bank & Trust, Birmingham, Alabama merged into United Community Bank, Greenville, South Carolina

Table 17.

**Main Office Relocations
October 1, 2022 to September 30, 2023**

DATE	BANK	FROM	TO
	NONE		

Table 18.

**Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)
October 1, 2022 to September 30, 2023**

DATE	BANK	SELLER	BRANCH LOCATION
10/10/2022	First Bank of Alabama Talladega, Alabama	Southern States Bank Anniston, Alabama	615 Quintard Avenue Anniston, Alabama
08/31/2023	Peoples Bank of Alabama Cullman, Alabama	Union State Bank Pell City, Alabama	15 20th Street North Pell City, Alabama

Table 19.

**Branches Opened by State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	BANK	BRANCH LOCATION
10/03/2022	Peoples Bank of Alabama, Cullman	4245 Balmoral Drive SW, Ste 100, Huntsville, Alabama
10/03/2022	River Bank & Trust, Prattville	33 Shell Street, Ste 33, Saraland, Alabama
10/24/2022	Regions Bank, Birmingham	11790 Haynes Bridge Road, Alpharetta, Georgia
11/07/2022	Pinnacle Bank, Jasper	569 Brookwood Village, Ste 700, Birmingham, Alabama
12/06/2022	Bryant Bank, Tuscaloosa	286 US Highway 31 South, Athens, Alabama
01/03/2023	River Bank & Trust, Prattville	1425 Montgomery Hwy, Ste 151, Vestavia Hills, Alabama
01/03/2023	ServisFirst Bank, Birmingham	14819 Ballantyne Village Way, Charlotte, North Carolina
01/17/2023	United Bank, Atmore	4104 US Highway 90, Pace, Florida
02/13/2023	First Southern Bank, Florence	1720 Ste 300 Highway 431, Boaz, Alabama
02/16/2023	Community Spirit Bank, Red Bay	206 West Main Street, Fulton, Mississippi
02/21/2023	First Metro Bank, Muscle Shoals	222026 Gateway Boulevard, Ste B, Athens, Alabama
03/14/2023	Regions Bank, Birmingham	1900 5th Avenue, North, Birmingham, Alabama
03/27/2023	Local Bank, Red Level	205 McFarland Circle North, Tuscaloosa, Alabama
03/29/2023	Farmers & Merchants Bank, Piedmont	1225 Chesnut Bypass, Centre, Alabama
04/03/2023	Regions Bank, Birmingham	204 Lathram Lane, Franklin, Tennessee
04/03/2023	ServisFirst Bank, Birmingham	1022 West 23rd Street, Ste 600, Panama City, Florida

**Table 19.
(Cont'd.)****Branches Opened by State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	BANK	BRANCH LOCATION
04/10/2023	ServisFirst Bank, Birmingham	485 North Keller Road, Ste 180, Maitland, Florida
04/24/2023	ServisFirst Bank, Birmingham	4505 Columbus Street, Ste 100, Virginia Beach, Virginia
05/17/2023	22nd State Bank, Louisville	4357 Old Shell Road, Mobile, Alabama
05/26/2023	Citizens Bank & Trust, Guntersville	1800 Park Avenue, North East, Cullman, Alabama
06/12/2023	Bank Independent, Sheffield	410 Sutton Road, Ste A, Owens Cross Roads, Alabama
07/07/2023	ServisFirst Bank, Birmingham	1200 Ridgefield Blvd, Ste 254, Asheville, North Carolina
07/19/2023	River Bank & Trust, Prattville	118 North Royal Street, Ste 100, Mobile, Alabama
08/21/2023	Bank Independent, Sheffield	1605 Beltline Rd, Southwest, Ste D-04, Decatur, Alabama
09/18/2023	Central State Bank, Calera	6801 Cahaba Valley Rd, Ste 100, Birmingham, Alabama

Table 20.**Branches Closed by State-Chartered Banks
October 1, 2022 to September 30, 2023**

DATE	BANK	BRANCH LOCATION
10/14/2022	Regions Bank, Birmingham	6985 Atlanta Highway, Montgomery, Alabama
10/14/2022	Regions Bank, Birmingham	101 East Washington Street, Greenville, South Carolina
10/28/2022	Regions Bank, Birmingham	1403 Washington Street, Forest City, Arkansas
11/18/2022	Regions Bank, Birmingham	100 South 4th Street, Paducah, Kentucky
11/18/2022	Regions Bank, Birmingham	6910 North Eldridge Parkway, Houston, Texas
12/02/2022	Regions Bank, Birmingham	555 North Delaware Street, Indianapolis, Indiana
12/02/2022	Regions Bank, Birmingham	606 Bald Eagle Drive, Ste 100, Marco Island, Florida
12/09/2022	Regions Bank, Birmingham	7750 North Wickham Road, Melbourne, Florida
12/09/2022	Regions Bank, Birmingham	2 Lafayette Place, Hilton Head Island, South Carolina
01/20/2023	Regions Bank, Birmingham	99 Southwest 12th Avenue, Miami, Florida
02/28/2023	Troy Bank & Trust Company, Troy	615 Park Street, Troy, Alabama
03/31/2023	Union State Bank, Pell City	2200 Lakeshore Drive, Birmingham, Alabama
03/31/2023	Bank Independent, Sheffield	123 Northside Square, Ste 300, Huntsville, Alabama
04/14/2023	Regions Bank, Birmingham	8385 Rogers Avenue, Fort Smith, Arkansas
04/14/2023	Regions Bank, Birmingham	12621 Tamiami Trail East, Naples, Florida
04/14/2023	Regions Bank, Birmingham	8301 West Judge Perez Drive, Chalmette, Louisiana
04/14/2023	Regions Bank, Birmingham	5640 Emerson Way, Indianapolis, Indiana
04/14/2023	Regions Bank, Birmingham	321 Kentucky Avenue, Paducah, Kentucky
04/14/2023	Regions Bank, Birmingham	3803 South Broadway Street, St. Louis, Missouri
04/14/2023	Regions Bank, Birmingham	707 North Broadway, Knoxville, Tennessee
04/14/2023	Regions Bank, Birmingham	3558 South Mendenhall Road, Memphis, Tennessee
04/14/2023	Regions Bank, Birmingham	727 Main Street, Oliver Springs, Tennessee
04/14/2023	Regions Bank, Birmingham	1801 1st Avenue, Bessemer, Alabama
07/08/2023	Regions Bank, Birmingham	7118 North University Drive, Tamarac, Florida
07/14/2023	Regions Bank, Birmingham	1675 Lakeland Drive, Jackson, Mississippi
07/20/2023	United Bank, Atmore	305 Forrest Avenue, East Brewton, Alabama
08/31/2023	Peoples Bank of Alabama, Cullman	1800 International Park Dr, Ste190, Birmingham, Alabama
09/15/2023	Regions Bank, Birmingham	2800 Lower Wetumpka Road, Montgomery, Alabama
09/22/2023	Regions Bank, Birmingham	9178 Parkway East, Birmingham, Alabama

Table 21.

**Branch Office Relocations
October 1, 2022 to September 30, 2023**

DATE	BANK	FROM	TO
01/17/2023	United Bank Atmore, Alabama	3615 Highway 90 Pace, Florida	4104 U. S. Highway 90 Pace, Florida
01/30/2023	CB&S Bank, Inc. Russellville, Alabama	307 West Madison Street Pulaski, Tennessee	317 West Madison Street Pulaski, Tennessee
02/13/2023	ServisFirst Bank Birmingham, Alabama	6400 Bradley Pk Dr Suite A-4 Columbus, Georgia	700 Brookstone Centre Pwy Suite 400 Columbus, Georgia
03/20/2023	Bank Independent Sheffield, Alabama	132 Holmes Ave NW Huntsville, Alabama	225 Holmes Ave NE Suite 100 Huntsville, Alabama
04/17/2023	Southern Independent Bank Opp, Alabama	23167 5th Avenue Floral, Alabama	22799 Lakeshore Blvd Floral, Alabama
08/22/2023	River Bank & Trust Prattville, Alabama	4630 Bit and Spur Road Mobile, Alabama	110 South University Blvd Mobile, Alabama

Table 22.

**Branch Sales (Certain Assets & Assumption of Certain Liabilities)
October 1, 2022 to September 30, 2023**

DATE	BANK	PURCHASER	BRANCH LOCATION
	NONE		

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2022	771
December 31, 2021	717
December 31, 2020	795
December 31, 2019	807
December 31, 2018	834

Licensees under the **Alabama Small Loan Act** submitted the following financial data for the 2022 calendar year as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 339,833,560
Total Loans Outstanding	161,779	\$ 179,012,100
Total Operating Income		\$ 189,165,135
Total Operating Expenses		\$ 133,817,217
Net Profit (Loss)		\$ 55,347,918

ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2022	3,056
December 31, 2021	2,920
December 31, 2020	2,603
December 31, 2019	2,495
December 31, 2018	2,388

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2022 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 12,676,188,900
Gross Loan Receivables	368,118	\$ 4,510,838,059
Gross Sales Finance Receivables	<u>305,557</u>	<u>\$ 5,600,564,404</u>
Total Receivables	673,675	\$ 10,111,402,463
Mortgage Loans Closed and Sold to the Secondary Market	52,448	\$ 12,130,629,339
Total Operating Income		\$ 1,945,548,387
Total Operating Expenses		<u>\$ 1,526,249,195</u>
Net Profit (Loss)		\$ 419,299,191

ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2022	736
December 31, 2021	750
December 31, 2020	859
December 31, 2019	895
December 31, 2018	965

The **Alabama Pawn Shop Act** does not require financial reporting.

ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2022	407
December 31, 2021	338
December 31, 2020	235
December 31, 2019	182
December 31, 2018	176

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2022 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 10,002,978
Total Net Worth		\$ 5,075,257
Total Loans Closed	4,142	\$ 1,003,512,958
Total Operating Income		\$ 13,913,794
Total Operating Expenses		\$ <u>12,002,937</u>
Net Profit (Loss)		\$ 1,910,857

ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2022	12,084
December 31, 2021	13,706
December 31, 2020	10,869
December 31, 2019	8,944
December 31, 2018	8,699

The **Alabama S.A.F.E. Act** does not require financial reporting.

ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2022	450
December 31, 2021	464
December 31, 2020	547
December 31, 2019	572
December 31, 2018	596

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State.

The database reported the following information as of December 31:

<u>Customer and Transaction Totals</u>	<u>2021</u>	<u>2022</u>
• Opened Transactions	856,936	810,148
• Unique Customers with a Transaction	112,373	109,410
• Declined Transactions	861,710	851,653
• Unique Customers Declined	41,577	44,960
• Average Advance Amount	\$370.06	\$377.84
• Average Fee Amount	\$64.59	\$66.00
• Average Contract Loan Term	20.5 Days	20.5 Days

<u>Customer Usage of Transactions</u>	<u>2021</u>	<u>2022</u>
• Customers with 1 Transaction	19,680	20,392
• Customers with 2 Transactions	12,597	12,329
• Customers with 3 Transactions	8,938	8,450
• Customers with 4 or more Transactions	71,158	68,239

