The State of Alabama
State Banking Department

IN THE MATTER OF	)	
	)	CASE NO. MLO-2010-18
TODD ERIC CAUSEY	)	

ORDER DENYING APPLICATION FOR MORTGAGE LOAN ORIGINATOR LICENSE

Todd Eric Causey filed an application with this Department for a Mortgage Loan Originator License (NMLS ID #206365) in December 2009. On September 22, 2010, the Undersigned sent notification to this applicant that he intended to deny the application due to the following deficiencies:

1. Applicant has not completed the required 20 hours of NMLS approved pre-licensing education as required under Section 5-26-7 of the Alabama SAFE Act.
2. Applicant has not passed the National test with a grade of 75 or greater as required under Section 5-26-8 of the Alabama SAFE Act.
3. Applicant has not submitted authority to the NMLS for a background check as required under Section 5-26-11 of the Alabama SAFE Act.
4. Applicant's NMLS Record indicates that the applicant is not sponsored by any company. Therefore, the applicant is not covered by a surety bond as required under Section 5-26-14 of the Alabama SAFE Act.

The notice of September 22, 2010, allowed the applicant 20 days within which to correct the above deficiencies or withdraw the application. The applicant has done neither.

Therefore, for the above cited deficiencies it is the Final Order of this Bureau and this Department that the application of Todd Eric Causey for a Mortgage Loan Originator license is DENIED.

Let a copy of this Order be mailed to the applicant's last known address of 190 Harbin Road, Madison, Ala. 35757 by first class mail.

Issued at Montgomery, this 21st day of October 2010.

Scott W. Corscadden
Supervisor
Bureau of Loans