

STATE OF ALABAMA STATE BANKING DEPARTMENT

July 15, 2022



VIA CERTIFIED MAIL

Cristobal Lara Garcia 3110 Thomas Avenue #533 Dallas, Texas 75204

Re: Notice of Intent to Revoke License under the Alabama SAFE Act

Dear Ms. Garcia:

I am writing to inform you that the Alabama State Banking Department is revoking your mortgage loan originator license (MLO-62937, NMLS 1049418). Sections 5-26-13 and 5-26-6 of the Alabama SAFE Act give the Supervisor of the Bureau of Loans the power to revoke a license if the licensee has had a mortgage loan originator license revoked in any governmental jurisdiction.

The Department sent notice of such intended action on April 19, 2022. Having received no request for a hearing, please see the attached revocation order.

Sincerely,

Lindsey C. Ward
Associate Counsel

Cc: Jeremy Windham, Loan Examinations Supervisor Jeff Thomas, Loan Examinations Coordinator

Encl.

THE STATE OF ALABAMA STATE BANKING DEPARTMENT

IN THE MATTER OF)	
)	CASE NO. MLO-2021-004
CRISTOABL GARCIA)	

ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE

The Undersigned having given notice to this Licensee, on December 21, 2021, by certified mail, of his intent to revoke Cristobal Garcia's Mortgage Loan Originator license for reasons stated in such notice, unless said Licensee requested an administrative hearing within twenty days of the date of such notice, and the said Licensee not having requested a hearing within the time allowed, it appears to the Undersigned that this Licensee no longer meets the standards required of licensees by the provisions of the Alabama Secure and Fair Enforcement for Mortgage Licensing Act (Title 5, Chapter 26, Code of Alabama 1975).

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Loan Originator license of Cristobal Garcia is REVOKED, effective immediately.

Issued at Montgomery, this 4 day of July, 2022.

Scott W. Corscadden

Supervisor

Bureau of Loans