## The State of Alabama State Banking Department

IN THE MATTER OF		)	•
		)	License # MB-20256
CHAD M. QUICK	•	)	Case # MB-2007-19
D/B/A TAO MORTGAGE		)	

## ORDER REVOKING MORTGAGE BROKER LICENSE

On October 22, 2007, the Undersigned notified this Licensee, by certified mail, to the Licensee's licensed address of 5503 Highway 53, Harvest, Ala. 35749, of his intention to revoke the Licensee's Mortgage Broker License. The notice informed the Licensee that his license would be revoked unless, within twenty days of the date of the notice, he made a written request for an administrative hearing to contest the revocation.

On October 31, 2007, the certified mail was returned to this Department marked, "moved left no address, unable to forward". The Licensee has no authority to operate at any address other than that licensed by this Department.

The required notice having been given and no request for an administrative hearing having been received within the required time, it appears that the Licensee's license should be revoked on the following grounds:

A. As a result of an examination of the Licensee's operations on January 8, 2007, the Department sent a letter

to the Licensee on February 1<sup>st</sup> requesting that he respond to certain findings. He failed to respond.

- B. The Department sent a second request for a response on May  $23^{\rm rd}$ . The Licensee still failed to respond.
- C. The Department is unable to determine whether the Licensee is conducting his operations in compliance with applicable state laws and regulations as required by \$ 5-25-12(a)(2).
- D. The Department sent the Licensee a blank annual report form on March 9, 2007, with a request that the report be completed and returned by May  $1^{\rm st}$ . A reminder FAX was sent to the Licensee on April  $27^{\rm th}$ . The Licensee has failed to file an annual report as required by § 5-25-10(a).

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Broker license of Chad M. Quick, d/b/a TAQ Mortgage is REVOKED effective immediately.

Let a copy of this Order be sent to the former Licensee at his licensed address by first class mail.

Issued at Montgomery, this 20th day of November, 2007.

Scott W. Corscadden

Supervisor

Bureau of Loans