

ALABAMA STATE  
BANKING DEPARTMENT  
MONTGOMERY, ALABAMA

IN THE MATTER OF

SHELBY LYNN JONES

CONSENT ORDER  
MLO-2019-001

The Alabama State Banking Department ("Department"), having the authority to administer and provide for the enforcement of all provisions of Title 5, Chapter 26 of the Code of Alabama, upon due consideration of the subject matter hereof having reached an agreement with Shelby Jones, agrees to the following:

1. Shelby Lynn Jones shall cease and desist from acting in any manner that does not comply with state or federal law and shall take such actions as are reasonably necessary to ensure compliance with all state and federal laws and regulations.
2. In the event that Shelby Lynn Jones is involved in any incident that would require a change or amendment to her Nationwide Mortgage Licensing System Individual (MUA) Form disclosure questions or explanations, Ms. Jones shall notify the Department of such within 24 hours via phone or email.
3. Shelby Jones shall pay to the Department a civil money penalty in the amount of \$2,000 no later than December 31, 2019.
4. Shelby Jones shall provide to the Department her updated criminal history background check and independent credit report from a consumer reporting agency described in Section 603(p) of the Fair Credit Reporting Act, as required upon application for a mortgage loan originator license under Section 5-25-5, Code of Alabama 1975, no later than December 31, 2019 and again one year thereafter.
5. This Agreement shall not impact the current licensing status of Shelby Jones; however, it shall not be construed to prohibit the Department from instituting an administrative enforcement proceeding resulting from any violation of law discovered in the future. Violations of law may result in the revocation of the license of Shelby Jones.
6. This Agreement shall be public and upon execution published on the Alabama State Banking Department website and in the Nationwide Mortgage Licensing System.

The provisions of this Agreement shall be binding upon Shelby Lynn Jones and any employees or agents thereof.

The provisions of this Agreement shall not bar, estop, or otherwise prevent the Department, or any other state or federal agency or department, from taking any other action against Shelby Lynn Jones or any employees or agents thereof for subsequently discovered facts.

AGREED AND CONSENTED to on the dates indicated:

[REDACTED]

SHELBY LYNN JONES

[REDACTED]

SCOTT CORSCADDEN, SUPERVISOR  
BUREAU OF LOANS

12/5/2019  
DATE

1-9-20  
DATE