

**THE STATE OF ALABAMA  
STATE BANKING DEPARTMENT**

<b>IN THE MATTER OF</b>	)	
	)	
<b>PARK PLACE REVERSE MORTGAGE, INC.</b>	)	<b>ADMINISTRATIVE ORDER</b>
<b>EDMUND CHATHAM</b>	)	<b>NO. MC-2014-004</b>
	)	
	)	

**ORDER REVOKING CONSUMER CREDIT LICENSE**

The Undersigned having ordered the Licensee, on December 8, 2014, by certified mail, to Show Cause to the Department why its license should not be revoked for reasons stated in such Order and the Licensee failing to do as ordered, it appears to the Undersigned that this Licensee no longer meets the standards required of licensees by the provisions of the Alabama Consumer Credit Act (Title 5, Chapter 19, Code of Alabama 1975).

It is, therefore, the Final Order of this Bureau and this Department that the Consumer Credit License of Park Place Reverse Mortgage is REVOKED, effective immediately. Should Edmund Chatham be cleared of the pending charges against him, he and Park Place Reverse Mortgage may submit for review a new application for license under the Act.

Issued at Montgomery, this 30<sup>th</sup> day of December, 2014.

/s/ Scott W. Corscadden  
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Scott W. Corscadden  
Supervisor  
Bureau of Loans