THE STATE OF ALABAMA
STATE BANKING DEPARTMENT

IN THE MATTER OF	)	
	)	CASE NO. UL-2020-09
OCEAN1 FINANCE LLC	)	

CEASE AND DESIST ORDER

The Undersigned having given notice to Ocean1 Finance LLC on December 28, 2020, by certified mail, of his intent to issue a Cease and Desist Order for reasons stated in such notice and the Respondent having not requested a hearing on the matter, it appears to the Undersigned that Ocean1 Finance LLC has violated the Consumer Credit Act (Title 5, Chapter 19, Code of Alabama 1975).

It is, therefore, the Final Order of this Bureau and this Department that Ocean1 Finance LLC shall CEASE AND DESIST from all unlawful or unlicensed activity under the Consumer Credit Act, effective immediately.

Issued at Montgomery, this 10th day of May, 2021.

[redacted]

Scott W. Corscadden
Supervisor
Bureau of Loans