

STATE OF ALABAMA  
ALABAMA STATE BANKING DEPARTMENT

IN RE: )  
 )  
MID-SOUTH MORTGAGE LLC ) ADMINISTRATIVE ORDER  
 ) No. MB-2006-11

ORDER REVOKING MORTGAGE BROKER LICENSE

On August 4, 2006, the Undersigned notified Mr. Jason Damewood, of Mid-South Mortgage LLC, (hereinafter "the licensee") of this Department's intent to revoke its Mortgage Broker license. The return receipt was signed on August 9, 2006.


The letter notified the licensee that it had failed to respond to the Department's request for a response regarding shortcomings noted in an examination conducted on August 8, 2005; that the Department was unable to determine whether the licensee was operating in compliance with applicable laws and regulations; that it had not filed its annual report on March 1, 2006, when due; and that it had not paid the \$500 late fee assessed for failure to make a timely filing of its annual report.

The letters also advised the licensee of its right to request an Administrative Hearing at which it would have an opportunity to show cause, if any there be, why its license should not be revoked. More than 20 days have passed and no hearing has been requested.

It is, therefore, ORDERED, as follows:

1. That the license of Mid-South Mortgage LLC is revoked as of the date of this Order.
2. That Mid-South Mortgage LLC is barred from engaging in the mortgage broker business in the State of Alabama until such time as it again is properly licensed.
3. That copies of this Order be mailed to Mid-South Mortgage LLC at its address of record.

Done this 25<sup>th</sup> day of August, 2006.

  
Scott Corscadden  
Supervisor  
Bureau of Loans