

THE STATE OF ALABAMA
STATE BANKING DEPARTMENT

IN THE MATTER OF:

MCALLISTER MORTGAGE GROUP

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CASE NO. 2006-06B

CEASE AND DESIST ORDER


This matter came on to be heard on August 17, 2006, before Scott Corscadden, Supervisor, Bureau of Loans for the State Banking Department, as duly appointed hearing officer. Present for the hearing were W. Mark Anderson, III, Esq., Deputy Attorney General, representing the Department. Although notice was duly given to McAllister Mortgage Group, no one appeared for the hearing on its behalf.

The Department presented the testimony of Jeremy Windham, an examiner for the Bureau of Loans, and introduced certain documentary evidence, showing that the McAllister Mortgage Group has been conducting its business in a manner that is not consistent with the applicable laws, rules, and regulations.

McAllister Mortgage Group is not licensed to do business by the State Banking Department. Nevertheless, McAllister Mortgage Group solicited and submitted loan applications without benefit of a license under the Alabama Mortgage Brokers Licensing Act. Such actions constitute mortgage brokerage services which require that the entities charging fees for such services are licensed by this Department.

It is hereby ORDERED that McAllister Mortgage Group, CEASE AND DESIST from conducting any mortgage broker business or charging or collecting any fees under the name of McAllister Mortgage Group or any other unlicensed entity, or suffer the full penalty of the law.

Done this 28~~th~~ day of August, 2006.


Scott Corscadden
Superintendent
Bureau of Loans