The State of Alabama State Banking Department

ΙN	THE	MATTER	OF)			
)			
MAI	SON	BELLE	LLC)	CASE	#	MB-2008-07

ORDER REVOKING MORTGAGE BROKER LICENSE

On July 9, 2008, the Undersigned gave notice to this Licensee of his intent to revoke its Mortgage Broker License. The notice was sent by certified mail. No return receipt has been received nor has the mail been returned by the Postal Service. The Licensee's landlord has locked it out of the licensed location. Notice also was sent to the address of Joshua Moses, the Licensee's principal, at his address, by first class mail. That notice has not been returned. The notice advised the Licensee that it had twenty days within which to request an administrative hearing if it wished to contest the revocation. More than twenty days have passed and no hearing has been requested. It appears that the license should be revoked for the following reasons:

A. The Licensee failed to file an annual report for 2007 as required by § 5-25-10(a) of the Code of Alabama, by May 1, 2008, when it was due and has not filed such report to this date.

- B. The Licensee's landlord has reported to this office that it was four months past due on its rent, so that the Department is unable to determine that it is of good character and ethical reputation and that it will operate honestly and fairly as required by § 5-25-6(a.
- C. The Licensee's principal stated in the 2007 hearing regarding its initial application that one Lauren Murphy, also known as Lauren Falls, was not employed by this Licensee or in any way connected with its business. This Department has evidence that such statement was untrue. Section 5-25-14(a) states that the Department may revoke a license upon learning information that would have caused a denial of the license application. Had the Department been aware of Mrs. Murphy's involvement with this company, its application would have been denied.
- D. Due to its licensed office having been closed by its landlord, the Licensee does not have an approved location within the state of Alabama as required by sections 5-25-6, 5-25-8, and 5-25-14.

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Broker license of Maison Belle LLC is REVOKED effective immediately.

Let a copy of this Order be sent to Maison Belle LLC by first class mail.

Issued at Montgomery, this the day of August, 2008.

Scott W. Corscadden

Supervisor

Bureau of Loans