

THE STATE OF ALABAMA
STATE BANKING DEPARTMENT

IN THE MATTER OF:

M & R MARKETING

)
) CASE NO. MB-2006-21
)

CEASE AND DESIST ORDER

This matter came on to be heard on October 5, 2006, before Scott Corscadden, Supervisor, Bureau of Loans for the State Banking Department, as duly appointed hearing officer. Present for the hearing were W. Mark Anderson, III, Esq., Deputy Attorney General, representing the Department. Although notice was duly given to M & R Marketing, no one appeared for the hearing on its behalf.

The Department presented the testimony of Jeremy Windham, an examiner for the Bureau of Loans, and introduced certain documentary evidence, showing that the M & R Marketing has been conducting its business in a manner that is not consistent with the applicable laws, rules, and regulations.

M & R Marketing is not licensed to do business by the State Banking Department. Nevertheless, M & R Marketing solicited and submitted loan applications without benefit of a license under the Alabama Mortgage Brokers Licensing Act. Such actions constitute mortgage brokerage services which require that the entities charging fees for such services are licensed by this Department.

It is hereby ORDERED that M & R Marketing CEASE AND DESIST from conducting any mortgage broker business or charging or collecting any fees under the name of M & R Marketing or any other unlicensed entity, or suffer the full penalty of the law.

Done this 13th day of October, 2006.



Scott Corscadden
Superintendent
Bureau of Loans