

The State of Alabama
State Banking Department

IN THE MATTER OF)
)
THE KENDALL PHILLIPS GROUP LLC) Case # MB 2009-13

ORDER REVOKING MORTGAGE BROKER LICENSE

On November 16, 2009, the Undersigned sent notice to the Licensee of his intent to revoke its Mortgage Broker License. The notice was sent by certified mail. On November 20, 2009, this Office received a Return Receipt showing that the Licensee received the notice on November 19, 2009. The notice advised the Licensee that it had twenty days within which to request an Administrative Hearing on the issue of revocation. More than twenty days have passed and the Licensee has not requested a hearing.

Therefore, it appears that the Licensee's Mortgage Broker License should be REVOKED for the following reasons:

A. Section 5-25-9(b) of the Code of Alabama provides that this Department may investigate and examine the affairs, business, premises, and records of a mortgage broker licensee. This licensee is in violation of that Code section in that this Department has been unable to make such examination and investigation. Department representatives visited the licensed location in Birmingham on two occasions and found the premises vacant.

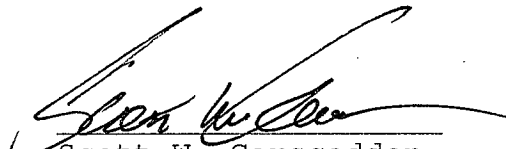
B. Further investigation revealed that the Licensee is operating from an unlicensed address, that being 2 North 20th Street, Suite 1100, Birmingham, Ala. 35203. A Department examiner went to that address but was denied entrance.

C. Section 5-25-8(e) of the Code of Alabama requires that a licensee notify the department in writing of any change in the address of its principal place of business not less than 15 days prior to such change. This licensee also is in violation for its failure to give the proper notice.

It is, therefore, the Final Order of this Bureau and this Department that the mortgage broker license of The Kendall Phillips Group LLC is REVOKED effectively immediately.

Let a copy of this Order be sent to The Kendall Phillips Group LLC by certified mail.

Issued at Montgomery, this 22nd day of December, 2009.


Scott W. Corscadden
Supervisor
Bureau of Loans

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

THE KENDALL PHILLIPS GROUP LLC
 2 NORTH 20TH ST STE 1100
 BIRMINGHAM AL 35203

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 Addressee

B. Received by (Printed Name) Date of Delivery

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

2. Article Number 7001 2510 0008 5928 1159
 (Transfer from service label)

PS Form 3811, February 2004 Domestic Return Receipt

102595-02-M-1540

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

MIR BENNIE CARTER
 THE KENDALL PHILLIPS GROUP LLC
 PO BOX 19056
 BIRMINGHAM AL 35219

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 Addressee

B. Received by (Printed Name) Date of Delivery

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

2. Article Number 7001 2510 0008 5928 1142
 (Transfer from service label)

PS Form 3811, February 2004 Domestic Return Receipt

102595-02-M-1540