

ALABAMA STATE
BANKING DEPARTMENT
MONTGOMERY, ALABAMA



_____)
IN THE MATTER OF)
)
)
)
JANA PADGETT)
)
_____) CONSENT AGREEMENT
Case No. MLO-2022-001

The Alabama State Banking Department (hereafter "the Department"), having the authority to administer and provide for the enforcement of all provisions of Title 5, Chapter 26 of the Code of Alabama, upon due consideration of the subject matter hereof having reached an agreement with Jana Padgett, agrees to the following:

1. Jana Padgett shall cease and desist from acting in any manner that does not comply with State or Federal law and shall take such actions as are reasonably necessary to ensure compliance with all applicable laws and regulations.
2. Jana Padgett shall pay to the Alabama State Banking Department a civil money penalty of \$1,000, to be paid on or before April 9, 2022.
3. This Agreement shall not be construed as to prohibit the Department from instituting an administrative enforcement proceeding resulting from any violations of law discovered in the future. Violations of law may result in the revocation of the license of Jana Padgett.
4. This Agreement shall be public and upon execution published on the Alabama State Banking Department website and in the Nationwide Mortgage Licensing System.

The provisions of this Agreement shall be binding upon Jana Padgett, any affiliated parties, and any successors and assigns thereof.

The provisions of this Agreement shall not bar, estop, or otherwise prevent the Department, or any other State or Federal agency or department from taking any other action against Jana Padgett or any successors and assigns thereof.

Furthermore, in lieu of this agreement, Jana Padgett may request a hearing on this matter by submitting a written request for hearing within 30 days of the date of this proposed consent agreement, dated March 9, 2022.

AGREED AND CONSENTED to on the dates indicated:

[Redacted Signature]

JANA PADGETT

4-8-22

DATE

[Redacted Signature]

SCOTT CORSCADDEN, SUPERVISOR
BUREAU OF LOANS

4/11/22

DATE