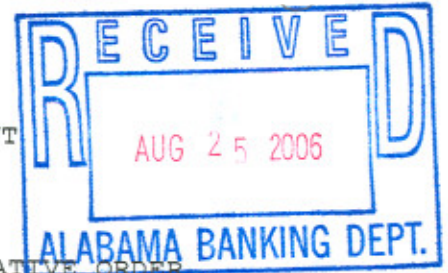


STATE OF ALABAMA
ALABAMA STATE BANKING DEPARTMENT



IN RE:)
)
HOUCHINS MORTGAGE) ADMINISTRATIVE ORDER
COMPANY, INC.) No. MB-2006-10

ORDER REVOKING MORTGAGE BROKER LICENSE

On August 3, 2006, the Undersigned notified Mr. Alan Houchins, of **Houchins Mortgage Company, Inc.**, (hereinafter "the licensee") of this Department's intent to revoke its Mortgage Broker license. Neither the return receipt nor the certified letter have been returned to this office.

The letter notified the licensee that it had failed to respond to the Department's request for a response regarding shortcomings noted in an examination conducted on April 12, 2006; that the Department was unable to determine whether the licensee was operating in compliance with applicable laws and regulations; that it had not filed its annual report on March 1, 2006, when due; and that it had not paid the \$500 late fee assessed for failure to make a timely filing of its annual report.

The letters also advised the licensee of its right to request an Administrative Hearing at which it would have an opportunity to show cause, if any there be, why its license should not be revoked. More than 20 days have passed and no hearing has been requested.

It is, therefore, ORDERED, as follows:

1. That the license of Houchins Mortgage Company, Inc. is revoked as of the date of this Order.
2. That Houchins Mortgage Company, Inc. is barred from engaging in the mortgage broker business in the State of Alabama until such time as it again is properly licensed.
3. That copies of this Order be mailed to Houchins Mortgage Company, Inc. at its address of record by certified and first class mail.

Done this 25th day of August, 2006.


Scott Corcadden
Supervisor
Bureau of Loans