

STATE OF ALABAMA
ALABAMA STATE BANKING DEPARTMENT

IN RE:)	
)	
RHONDA HARE)	ADMINISTRATIVE ORDER
D/B/A)	No. BOL 2005-16B
HARE MORTGAGE COMPANY)	
A/K/A HARE MORTGAGE LLC)	

ORDER REVOKING MORTGAGE BROKER LICENSE

On December 20, 2005, the Legal Division of this Department sent, by certified mail, letters to Mrs. Rhonda Hare, owner of and doing business as Hare Mortgage Company and Hare Mortgage LLC, (hereinafter "the licensee") addressed to her listed office locations in York, Alabama, and Meridian, Mississippi. The letter addressed to York was returned marked "No Mail Receptacle". The Meridian return receipt showed delivery on January 3, 2006.

The letters notified the licensee that the Bureau of Loans had received notice of several violations that required it to act to revoke the licensee's mortgage broker license. She had failed to notify the Bureau of the suspension of her license to do business in Mississippi, by the Mississippi Department of Banking and Consumer Finance. Such notification to the Bureau is required by § 5-25-8(f)(4) of the Code of Alabama.

The letters also notified her that the Bureau had been unsuccessful in examining the licensee's records due to the fact that they were not maintained at the licensed office site in York, in accordance with § 5-25-9 of the Code.

The letters also advised the licensee of her right to request an Administrative Hearing at which she would have an opportunity to show cause, if any there be, why her license should not be revoked. More than 20 days have passed and no hearing has been requested.

It is, therefore, ORDERED, as follows:

1. That the license of Rhonda Hare, doing business as Hare Mortgage Company and Hare Mortgage LLC, is revoked as of the date of this Order.

2. That Rhonda Hare is barred from engaging in the mortgage broker business in the State of Alabama until such time as she again is properly licensed.
3. That copies of this Order be mailed to Mrs. Hare at her Alabama and Mississippi addresses of record.

Done this 19th day of July, 2006.



Scott Corcadden,
Supervisor, Bureau of Loans
Alabama State Banking Department