

**The State of Alabama  
State Banking Department**

IN THE MATTER OF	)	
	)	CASE # MB-2007-17
FREEDOM FINANCIAL	)	LICENSE # MB-20320
	)	
MORTGAGE LENDING LLC	)	

**ORDER REVOKING MORTGAGE BROKER LICENSE**

On October 22, 2007, the Undersigned notified this Licensee, by certified mail, of his intention to revoke its Mortgage Broker license due to specified violations. The Licensee signed for the certified mail on October 29, 2007. The Notice advised the Licensee that its license would be revoked unless, within twenty days of the date of the Notice, the Licensee requested an administrative hearing. On November 5, 2007, this Department received a letter from the Licensee in which it consented to the revocation of its license due to the failure to open for business in the State. It did not request an administrative hearing.

The cited violations are as follows:

A. The Department had twice attempted to make an examination of the Licensee's operations but was unable to do so.

B. In August 2007, an examiner visited the licensed address in Huntsville, Alabama, and found that the building

at that address was an historic property with no evidence that a mortgage brokerage company was operating therein.

C. The Bureau was unable to conduct an examination as allowed under § 5-25-9(b) and (c).

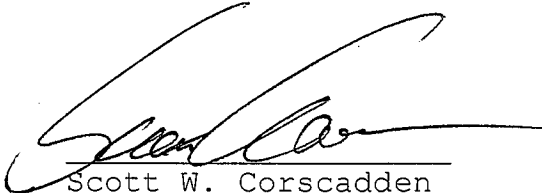
D. The Department is unable to determine whether the Licensee is conducting its operations in compliance with applicable state laws and regulations as required by § 5-25-12(a)(2).

D. It appears, and the Licensee admits in its letter received on November 5<sup>th</sup>, that it has failed to maintain an office location in this state as required by § 5-25-6(a).

It is, therefore, the Final Order of this Bureau and this Department that the mortgage broker license of Freedom Financial Mortgage Lending LLC is REVOKED effective immediately.

Let a copy of this Order be sent to Freedom Financial Mortgage Lending LLC by first class mail.

Issued at Montgomery, this 17<sup>th</sup> day of November, 2007.



Scott W. Corscadden  
Supervisor  
Bureau of Loans