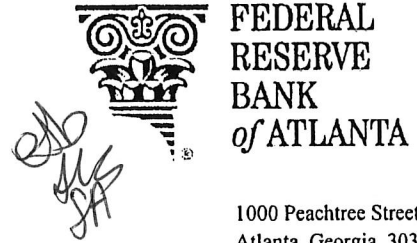


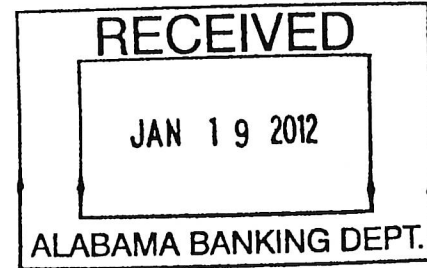
CHAPELLE D. DAVIS  
Assistant Vice President



1000 Peachtree Street, N.E.  
Atlanta, Georgia 30309-4470  
404.498.7278  
fax 404.498.7217  
chappelle.davis@atl.frb.org

January 12, 2012

William Lazel McKinstry, Jr.  
121 13<sup>th</sup> Avenue, NE  
Birmingham, AL 35215-6332



Re: Criminal Conviction – Prohibition from Banking Industry

Dear Mr. McKinstry:

The Federal Reserve Bank of Atlanta has become aware that you were convicted upon a plea of guilty for aiding and abetting mail fraud in connection with your employment by Regions Bank. A copy of your judgment of conviction is attached. Because you have been convicted of a crime involving dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in Section 19 of the Federal Deposit Insurance Act, as amended (“Section 19”)(12 U.S.C. § 1829) for banking organizations and in Section 205 of the National Credit Union Act, as amended (“Section 205(d)”) (12 U.S.C. § 1785(d)) for insured credit unions.

Section 19 and Section 205(d) prohibit you from becoming or continuing as an institution-affiliated party with respect to any of the banking organizations or credit unions described below. This means that you may not, among other things, act as an employee, officer, director, or agent of these banking organizations or credit unions. Nor may you otherwise participate, directly or indirectly, in the conduct of the affairs of any of these organizations. You are also prohibited from directly or indirectly owning or controlling any insured depository institution or holding company. These statutes do not prohibit you from being a normal, arms-length customer of a banking organization or credit union, such as having a loan, checking or savings account.

The prohibitions of Section 19 and Section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union, and their holding companies, as well as Edge corporations and Agreement corporations. The Federal Deposit Insurance Corporation may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Federal Reserve may grant written consent with respect to bank and savings and loan holding companies and Edge and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions. The automatic prohibition does not cover non-bank subsidiaries of bank holding companies or uninsured branches or agencies of foreign banks, unless the appropriate federal banking agency takes further action against you.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five years imprisonment.

This letter will be posted on the website of the Board of Governors of the Federal Reserve System. If you believe that the prohibitions of Section 19 and Section 205(d) do not apply to you, because, for example, your conviction has been reversed on appeal, or for any other reason, please contact me in writing at this Reserve Bank.

Sincerely,



Chapelle D. Davis

cc: John L. Kuray

Attorney  
Board of Governors  
Legal Division-Mail Stop 13  
Washington, D.C. 20551

Special Activities Section  
Division of Supervision  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street N.W.  
Washington, D.C 20429

Mike K. Smith  
Corporate Security  
Regions Bank  
417 North 20<sup>th</sup> Street  
Birmingham, Alabama 35203

Patrick Carney  
United States Attorney's Office  
1801 4<sup>th</sup> Avenue North  
Birmingham, Alabama 35203

Richard Martin Adams  
Parkman Adams & White LLC  
505 North 20<sup>th</sup> Street, Suite 825  
Birmingham, Alabama 35203

✓ Superintendent of Banks  
State Banking Department  
Post Office Box 4600  
Montgomery, Alabama 36103-4600

Pierce Nelson  
Public Affairs  
Federal Reserve Bank of Atlanta

Princeton Rose  
Regions Bank Sr. Central Point of Contact  
Federal Reserve Bank of Atlanta

Director, Department of Supervision  
National Credit Union Administration  
700 Central Parkway  
Suite 1600  
Atlanta, Georgia 30328