## The State of Alabama State Banking Department

IN THE MATTER OF	)
	) License # MB-8595
DREAMBUILDERS HOME	) Case # MB-2007-25
MORTGAGE	)

## ORDER REVOKING MORTGAGE BROKER LICENSE

On November 30, 2007, the Undersigned sent notice to this Licensee of his intention to revoke its Mortgage Broker license. The certified mail enclosing the Notice was signed for and returned to this office on December 17, 2007. The Notice advised the Licensee that it had twenty days within which to request an administrative hearing on the issue of whether its license should be revoked. More than twenty days have passed and the Licensee has not requested a hearing. It is therefore ORDERED that the Mortgage Broker license of Dreambuilders Home Mortgage is REVOKED for the following reasons:

- A. The Licensee violated § 5-25-12(b)(1) in that it materially misrepresented a material fact, term or condition to which it was a party, pertinent to two applications for mortgage loans.
- B. The Licensee violated § 5-25-9(a) by failing to maintain the required records on one of the two loans involved in violation A.

C. The Licensee failed to file its annual report by the due date of May 1, 2007, and has not filed such report as of this date.

This Order is effective immediately.

Let a copy of this Order be sent to Dreambuilders Home Mortgage by certified mail.

Issued at Montgomery, this **301** day of January, 2008.

Scott W. Corscadden

Supervisor

Bureau of Loans

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