

**The State of Alabama  
State Banking Department**

IN THE MATTER OF                    )  
  )  
DISCOVERY MORTGAGE                )     Case # MB-2006-26

**CEASE AND DESIST ORDER**

On October 18, 2006, the Undersigned gave notice to Discovery Mortgage, by certified mail, return receipt requested, that he had received information giving reasonable grounds to believe that it was conducting a mortgage broker business without a license and that he intended to enter a Cease and Desist Order against it. As required by § 5-25-16(a), he gave notice that Discovery Mortgage was entitled to a hearing before such an Order would enter. He further gave it notice that the hearing was scheduled for November 14, 2006, at 9:00 a.m. The return receipt was signed on October 20, 2006.

As scheduled, the hearing was convened on November 14, 2006. Present, representing the Department, was W. Mark Anderson III, its Deputy Attorney General. No one appeared for Discovery Mortgage. Jeremy Windham, an examiner for this Bureau, testified that he had found an advertisement inserted by Discovery Mortgage, soliciting mortgage loans in the capacity of a mortgage broker when, in fact,

Discovery Mortgage is not and has not been licensed by this Department to conduct such business in this state.

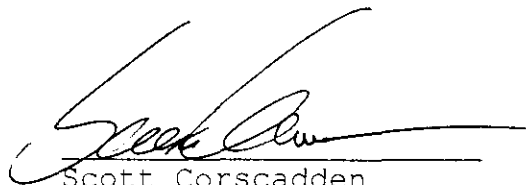
It is, therefore, ORDERED as follows:

1. That Discovery Mortgage cease and desist from conducting, or undertaking to conduct, any mortgage broker business within the state of Alabama until such time as it is properly licensed to do so by this Department.

2. That violation of this Order will be dealt with to the full extent of the law.

3. That a copy of this Order be mailed to Discovery Mortgage, by first class mail.

Issued at Montgomery, this 11<sup>th</sup> day of December, 2006.

A handwritten signature in black ink, appearing to read "Scott Corcadden", written over a horizontal line.

Scott Corcadden  
Supervisor  
Bureau of Loans