

SUPERINTENDENT OF BANKS

ANNUAL REPORT



FISCAL YEAR ENDING
SEPTEMBER 30, 2022

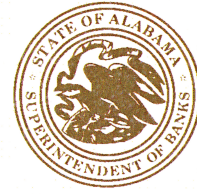




GOVERNOR KAY IVEY



STATE OF ALABAMA
STATE BANKING DEPARTMENT



Kay Ivey
Governor

Mike Hill
Superintendent of Banks

December 31, 2022

The Honorable Kay Ivey
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Ivey:

I am pleased to submit to you the 2022 Annual Report of the Alabama State Banking Department in compliance with § 5-2A-13, Code of Alabama, 1975.

Alabama state-chartered banks remain strong and continue to maintain a significant portion of the State's banking industry. I am proud to report that our Alabama banks remain committed to supporting their customers and communities while navigating the current economic challenges. Our banks reported an increase in both deposit and loan balances from fiscal year-end 2021, while also noting low volumes of troubled assets.

At fiscal year-end 2022, the State Banking Department supervised 91 commercial banks with assets totaling \$215 billion. Alabama banks continue to maintain strong capital levels, and nearly 98% report positive income. Our banks' extensive interstate footprint includes 1,828 branches located across the State of Alabama and in 16 host states. Lastly, the Department regulates one independent, state-chartered trust company and seven bank-managed trust departments.

Our Bureau of Loans provides consumer protection oversight within Alabama's non-deposit loan industry. As the primary local enforcement agency, we remain proactive in ensuring that Alabama consumers are treated fairly. The Bureau of Loans' nearly 19,000 licensees are comprised of the following:

Alabama Small Loan Act	717
Alabama Consumer Credit Act	2,920
Alabama Pawn Shop Act	750
Alabama Mortgage Broker Licensing Act	338
Alabama S.A.F.E Act	13,706
Alabama Deferred Presentment Services Act	464

Governor Ivey, we thank you for your leadership to the Great State of Alabama. Our Board, management, examiners, and support staff remain committed and focused on our mission to protect Alabama loan consumers and depositors across our interstate banking footprint.

Respectfully,

Mike Hill
Superintendent of Banks

SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

MANAGEMENT

Mike Hill.....Superintendent of Banks
Trabo Reed.....Deputy Superintendent of Banks
Jay H. Caver.....Administrative Division Manager
Eric J. Wilson.....Community Banks Division Manager
Kareem D. Campbell Large Institutions Division Manager
Scott W. Corscadden.....Supervisor, Bureau of Loans
Elizabeth T. Bressler.....General Counsel

Administrative Support

Cynthia R. Cozadd.....Executive Secretary

Accounting

Donna D. Reynolds.....Accounting Manager
Tammie R. Rudolph.....Senior Accountant
Roderick M. Ross Account Clerk

IT Services

Penny L. Richardson IT Systems Specialist, Sr.
Richard D. Helms.....IT Systems Specialist
Brandon E. Mummey IT Systems Specialist Associate

Personnel

Alfreda W. MurdockPersonnel Manager
Luckcia D. Shorter Personnel Assistant III

Legal Division

Elizabeth T. Bressler.....General Counsel
Anne W. Gunter.....Deputy Attorney General
Sherri B. Amburn Legal Research Assistant

BUREAU OF BANKING

Community Banks Division

Eric J. Wilson.....Division Manager
Jason R. Andres Review Examiner
David P. Florey Review Examiner
Jesse L. Hudson.....Review Examiner
Elizabeth W. Starling Review Examiner
Richard A. Stephens.....Review Examiner
James J. Daniel Credit/Investigations/Bank Examinations Supervisor
John P. Schindler.....Trainer/Bank Examinations Coordinator

Community Banks Division (cont'd.)

Tammy R. Demus.....Administrative Support Assistant III
Michelle R. Grant.....Administrative Support Assistant III
Todd W. Hall.....Administrative Support Assistant III

Northern District

Cori S. Gohn.....District Supervisor
Kevin D. Reaves.....Case Manager/Bank Examinations Coordinator

Team I

Clinton B. Bridges Team Leader/Bank Examinations Coordinator
Blake T. Blair Bank Examinations Specialist, Sr.
Jake A. Dew Bank Examinations Specialist, Sr.
Spencer B. Jones Bank Examinations Specialist, Sr.
Hudson P. Riedel..... Bank Examinations Specialist, Sr.
Wyatt R. Hale State Professional Trainee

Team II

R. Lee Durden Team Leader/Bank Examinations Coordinator
Steven R. Davenport Bank Examinations Specialist, Sr.
Mackereth R. Harwell..... Bank Examinations Specialist, Sr.
Jeremy O. Lindsey..... Bank Examinations Specialist, Sr.
Evan T. Mullinax Bank Examinations Specialist, Sr.
David E. Smith, Jr. Bank Examinations Specialist, Sr.
Joshua W. Boyd..... State Professional Trainee
Collin J. Stephens..... State Professional Trainee

Southern District

Silas M. Turner, III District Supervisor
Marcus R. Andrews Trainer/Bank Examinations Coordinator
Barry S. Hollyfield Case Manager/Bank Examinations Coordinator

Team I

Rebecca W. Greene Team Leader/Bank Examinations Coordinator
W. Mark Burnette..... Bank Examinations Specialist, Sr.
Travis Cosby, IV Bank Examinations Specialist, Sr.
Henry T. Fitzpatrick, IV Bank Examinations Specialist, Sr.
Ronald P. Howell, II Bank Examinations Specialist, Sr.
Jordan T. O'Brian..... Bank Examinations Specialist, Sr.
Eric A. Russell Bank Examinations Specialist, Sr.

Community Banks Division (cont'd.)

Team II

Chadwick R. White Team Leader/Bank Examinations Coordinator
W. Brent Amburn Bank Examinations Specialist, Sr.
Alonya C. Edwards Bank Examinations Specialist, Sr.
Byrl S. Gray Bank Examinations Specialist, Sr.
Yolanda C. Hyde Bank Examinations Specialist, Sr.
Rogerneiqua J. Hails Bank Examinations Specialist
Ryan P. Till Bank Examinations Specialist
Janae M. Varner Bank Examinations Specialist
Tyler J. Golden State Professional Trainee

Special Operations

Andre L. Scott Bank Examinations Supervisor
James B. Coker Capital Markets/Bank Examinations Coordinator
Christie H. Gowan Consumer Affairs/Bank Examinations Coordinator
Robyn S. Palmer Administrative Support Assistant III

Large Institutions Division

Kareem D. Campbell Division Manager
Alison Bonds Case Manager/Bank Examinations Supervisor
John W. Russell, Jr. Case Manager/Bank Examinations Supervisor
Jonathan E. Face Asst. Case Manager/Bank Examinations Coordinator
Curtis J. Larsen Asst. Case Manager/Bank Examinations Coordinator
Alandra S. Hudson Trust/Bank Examinations Coordinator
Cylenthia R. Jones BSA/Bank Examinations Coordinator

BUREAU OF LOANS

Scott W. Corscadden.....Supervisor

Jeremy L. Windham.....Loan Examinations Supervisor

Arlene D. Baldwin Consumer Services/Loan Examinations Coordinator

Patricia A. Kirby Loan Examinations Coordinator

Jihan C. Loving..... Loan Examinations Coordinator

Jeff A. Thomas..... Loan Examinations Coordinator

Diana R. AndersonLicense & Application Specialist

Cynthia K. DickersonLicense & Application Specialist

Demetrice L. Hardy.....License & Application Specialist

Hillary E. NixonLicense & Application Specialist

Tiffney L. Jackson.....Administrative Support Assistant III

Carmen J. Coleman.....Administrative Support Assistant I

V. Lynne WindhamLoan Examinations Supervisor

Stephen G. Barnett..... Loan Examinations Specialist, Sr.

Jonathan M. Daffin..... Loan Examinations Specialist, Sr.

Ashley W. Hall Loan Examinations Specialist, Sr.

Ashley L. Hanback..... Loan Examinations Specialist, Sr.

Twyla T. Knight..... Loan Examinations Specialist, Sr.

Peter D. Martin..... Loan Examinations Specialist, Sr.

Erin E. Rogers Loan Examinations Specialist, Sr.

F. Blake Gray..... Loan Examinations Specialist

Jessica M. Richards..... Loan Examinations Specialist

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. As of September 30, 2022, the Bureau of Banking supervised 91 commercial banks and one independent trust company. There are currently no state-chartered savings and loans associations operating in Alabama.

Alabama state-chartered banks continue to maintain a significant portion of the state's commercial banking industry, represented by the number of banks, total assets, and total deposits. At fiscal year-end 2022, total assets and total deposits for the 91 state-chartered banks amounted to \$214,940,828,000 and \$187,563,757,000, respectively. Equity capital totaled \$19 billion with the ratio of Equity Capital to Total Assets representing nearly 9%. Refer to Table 1. Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by Alabama state-chartered banks with Total Assets greater than \$1 Billion are shown below:

<u>September 30th</u>	<u>No. of Banks</u>	<u>% of Total Assets</u>	<u>% of Total Deposits</u>
2022	16	90%	90%
2021	14	92%	91%
2020	10	91%	91%
2019	9	91%	90%
2018	7	90%	89%
2017	7	90%	89%

The Alabama-based trust company reported total personal and corporate assets under administration as detailed below:

	<u>September 30, 2022</u>
Arlington Trust Company, Inc.	\$ 4,428,546,000

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of State-Chartered Banks on September 30, 2021		94
New Banks Opened (<i>Table 6.</i>)		0
Banks Closed (<i>Table 7.</i>)		0
Conversions: FSB to State (<i>Table 8.</i>)	0	
National to State (<i>Table 9.</i>)	1	
State to National	0	
State to FSB	<u>0</u>	<u>1</u>
Mergers: State with State (<i>Table 13.</i>)	(1)	
State with Credit Union (<i>Table 14.</i>)	(1)	
State with National (<i>Table 15.</i>)	(1)	
State with Out-of-State (<i>Table 16.</i>)	<u>(1)</u>	<u>(4)</u>
Number of State-Chartered Banks on September 30, 2022		91

BRANCH OFFICES:

Number of Branch Offices on September 30, 2021		2,485
Adjustments for late notifications	(2)	
Branches gained as a result of conversions (<i>Tables 8. and 9.</i>)	1	
Branches gained as a result of mergers (<i>Tables 10., 11. and 12.</i>)	0	
Branches gained in Purchase/Assumption (<i>Table 18.</i>)	0	
New branches opened (<i>Table 19.</i>)	32	
Branches lost as a result of banks closed (<i>Table 7.</i>)	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers (<i>Tables 13., 14., 15. and 16.</i>)	(649)	
Branches closed (<i>Table 20.</i>)	(39)	
Branches lost in Purchase/Assumption (<i>Table 22.</i>)	<u>0</u>	<u>(657)</u>
Number of Branch Offices on September 30, 2022		1,828

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets Per State Charter
September 30, 2022

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 261,649,452	\$ 1,326,291,892	\$ 1,587,941,344
California	\$ 254,007,252	\$ 911,625,660	\$ 1,165,632,912
North Carolina	\$ 2,407,915,526	\$ 689,118,921	\$ 3,097,034,447
Texas	\$ 147,363,852	\$ 419,778,966	\$ 567,142,818
Utah	\$ 439,791,659	\$ 403,290,840	\$ 843,082,499
Massachusetts	\$ 4,440,653	\$ 372,534,096	\$ 376,974,749
Illinois	\$ 254,348,418	\$ 344,393,013	\$ 598,741,431
Alabama	\$ 833,446	\$ 214,940,828	\$ 215,774,274
Tennessee	\$ 7,706,350	\$ 199,628,189	\$ 207,334,539
Missouri	\$ 41,557,602	\$ 188,657,845	\$ 230,215,447
Delaware	\$ 1,089,572,756	\$ 167,377,833	\$ 1,256,950,589
Arkansas	\$ 8,252,581	\$ 145,965,747	\$ 154,218,328
Mississippi	\$ 20,006,030	\$ 141,777,836	\$ 161,783,866
Pennsylvania	\$ 109,273,743	\$ 138,480,786	\$ 247,754,529
Georgia	\$ 14,843,074	\$ 131,976,498	\$ 146,819,572
Virginia	\$ 702,144,200	\$ 109,900,136	\$ 812,044,336
Washington	\$ 788,634	\$ 107,067,357	\$ 107,855,991
Iowa	\$ 5,790,958	\$ 103,681,518	\$ 109,472,476
Indiana	\$ 55,886,022	\$ 101,462,555	\$ 157,348,577
Florida	\$ 138,313,761	\$ 99,028,175	\$ 237,341,936
Oklahoma	\$ 59,719,440	\$ 79,916,766	\$ 139,636,206
Montana	\$ 750,029	\$ 75,552,741	\$ 76,302,770
Colorado	\$ 10,654,450	\$ 74,423,758	\$ 85,078,208
Arizona	\$ 1,654,244	\$ 73,230,053	\$ 74,884,297
Ohio	\$ 4,505,340,369	\$ 70,141,517	\$ 4,575,481,886
Wisconsin	\$ 66,657,634	\$ 67,081,432	\$ 133,739,066
Kentucky	\$ 7,420,603	\$ 64,987,944	\$ 72,408,547
Nebraska	\$ 33,943,521	\$ 60,664,494	\$ 94,608,015
Minnesota	\$ 32,478,535	\$ 59,571,674	\$ 92,050,209
New Jersey	\$ 71,328,881	\$ 58,582,521	\$ 129,911,402
Kansas	\$ 21,600,489	\$ 57,581,609	\$ 79,182,098
Hawaii	\$ 893,280	\$ 55,856,707	\$ 56,749,987
Louisiana	\$ 10,338,205	\$ 53,687,177	\$ 64,025,382
South Carolina	\$ 2,903,304	\$ 48,614,721	\$ 51,518,025
Michigan	\$ 9,167,101	\$ 48,078,093	\$ 57,245,194
Maryland	\$ 5,414,235	\$ 47,422,507	\$ 52,836,742
North Dakota	\$ 5,067,336	\$ 41,009,684	\$ 46,077,020
Oregon	\$ 754,101	\$ 38,395,398	\$ 39,149,499
Nevada	\$ 19,518,339	\$ 36,332,556	\$ 55,850,895
West Virginia	\$ 6,433,748	\$ 34,739,838	\$ 41,173,586
South Dakota	\$ 3,442,947,964	\$ 22,283,998	\$ 3,465,231,962
New Mexico	\$ 442,060	\$ 16,349,299	\$ 16,791,359
Rhode Island	\$ 224,479,847	\$ 9,478,534	\$ 233,958,381
Idaho	\$ -	\$ 9,326,927	\$ 9,326,927
Wyoming	\$ 1,635,887	\$ 8,964,236	\$ 10,600,123
Connecticut	\$ 70,910,502	\$ 6,813,777	\$ 77,724,279
Maine	\$ 8,239,860	\$ 6,545,385	\$ 14,785,245
Alaska	\$ 5,502,968	\$ 4,000,470	\$ 9,503,438
New Hampshire	\$ -	\$ 3,383,141	\$ 3,383,141
Vermont	\$ 2,381,033	\$ 1,703,427	\$ 4,084,460

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets For All Banks
September 30, 2022

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 4,505,340,369	\$ 70,141,517	\$ 4,575,481,886
South Dakota	\$ 3,442,947,964	\$ 22,283,998	\$ 3,465,231,962
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Massachusetts	\$ 4,440,653	\$ 372,534,096	\$ 376,974,749
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Missouri	\$ 41,557,602	\$ 188,657,845	\$ 230,215,447
Alabama	\$ 833,446	\$ 214,940,828	\$ 215,774,274
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Georgia	\$ 14,843,074	\$ 131,976,498	\$ 146,819,572
Oklahoma	\$ 59,719,440	\$ 79,916,766	\$ 139,636,206
Wisconsin	\$ 66,657,634	\$ 67,081,432	\$ 133,739,066
New Jersey	\$ 71,328,881	\$ 58,582,521	\$ 129,911,402
Iowa	\$ 5,790,958	\$ 103,681,518	\$ 109,472,476
Washington	\$ 788,634	\$ 107,067,357	\$ 107,855,991
Nebraska	\$ 33,943,521	\$ 60,664,494	\$ 94,608,015
Minnesota	\$ 32,478,535	\$ 59,571,674	\$ 92,050,209
Colorado	\$ 10,654,450	\$ 74,423,758	\$ 85,078,208
Kansas	\$ 21,600,489	\$ 57,581,609	\$ 79,182,098
Connecticut	\$ 70,910,502	\$ 6,813,777	\$ 77,724,279
Montana	\$ 750,029	\$ 75,552,741	\$ 76,302,770
Arizona	\$ 1,654,244	\$ 73,230,053	\$ 74,884,297
Kentucky	\$ 7,420,603	\$ 64,987,944	\$ 72,408,547
Louisiana	\$ 10,338,205	\$ 53,687,177	\$ 64,025,382
Michigan	\$ 9,167,101	\$ 48,078,093	\$ 57,245,194
Hawaii	\$ 893,280	\$ 55,856,707	\$ 56,749,987
Nevada	\$ 19,518,339	\$ 36,332,556	\$ 55,850,895
Maryland	\$ 5,414,235	\$ 47,422,507	\$ 52,836,742
South Carolina	\$ 2,903,304	\$ 48,614,721	\$ 51,518,025
North Dakota	\$ 5,067,336	\$ 41,009,684	\$ 46,077,020
West Virginia	\$ 6,433,748	\$ 34,739,838	\$ 41,173,586
Oregon	\$ 754,101	\$ 38,395,398	\$ 39,149,499
New Mexico	\$ 442,060	\$ 16,349,299	\$ 16,791,359
Maine	\$ 8,239,860	\$ 6,545,385	\$ 14,785,245
Wyoming	\$ 1,635,887	\$ 8,964,236	\$ 10,600,123
Alaska	\$ 5,502,968	\$ 4,000,470	\$ 9,503,438
Idaho	\$ -	\$ 9,326,927	\$ 9,326,927
Vermont	\$ 2,381,033	\$ 1,703,427	\$ 4,084,460
New Hampshire	\$ -	\$ 3,383,141	\$ 3,383,141

Table 1. Consolidated Reports of Condition as of September 30th (Thou. Dol.)

ASSETS	2022	2021*
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin	3,679,651	2,897,292
b. Interest-Bearing Balances	16,806,326	34,559,201
2. Securities	42,554,637	42,169,357
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell	806,051	1,152,651
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Lease Losses (ALLL).....	130,974,913	113,715,490
5. Trading Assets	28,114	20,645
6. Premises and Fixed Assets (Including Capitalized Leases)	3,082,382	3,054,868
7. Other Real Estate Owned	41,085	63,679
8. Intangible Assets	6,566,414	5,407,626
9. Other Assets	10,401,255	8,505,479
10. TOTAL ASSETS	\$214,940,828	\$211,546,288
LIABILITIES		
11. Deposits	187,563,757	181,981,886
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	1,811,815	1,676,443
13. Trading Liabilities	18,582	4,316
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases)	714,569	491,932
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus)	496,000	496,000
16. Other Liabilities	5,112,151	3,224,006
17. TOTAL LIABILITIES	\$195,716,874	\$187,874,583
EQUITY CAPITAL		
18. Perpetual Preferred Stock and Related Surplus	0	0
19. Common Stock	96,519	95,944
20. Surplus (Excludes All Surplus Related to Preferred Stock)	18,395,638	18,158,718
21. a. Retained Earnings	5,848,272	4,821,436
b. Accumulated Other Comprehensive Income.....	(5,114,793)	579,542
c. Other Equity Capital Components.....	(2,182)	(2,435)
22. Noncontrolling Interests in Consolidated Subsidiaries	500	18,500
23. TOTAL EQUITY CAPITAL	\$19,223,954	\$23,671,705
24. TOTAL LIABILITIES & EQUITY CAPITAL.....	\$214,940,828	\$211,546,288
Return on Average Assets	1.35%	1.00%
Tier 1 Leverage Capital Ratio	8.95%	9.32%
Tier 1 Core Capital to Total Assets	8.94%	11.18%
Equity Capital to Total Assets	8.94%	11.19%
Allowance for Loan and Lease Losses (ALLL).....	\$1,900,394	\$1,848,126
ALLL to Total Loans and Leases.....	1.43%	1.60%
Construction & Development Loans to Tier 1 Capital plus the ALLL	38.12%	29.61%
Gross Capital and Reserves to Gross Assets	9.74%	11.96%
Gross Capital and Reserves to Total Deposits	11.26%	14.02%
Net Loans to Total Assets	60.94%	53.75%
Net Loans to Total Deposits	69.83%	62.49%

* Information for 2021 excludes data for BBVA following the merger into PNC Bank, National Association, on 10/08/2021.

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2022		2021	
		Deposits	Assets	Deposits	Assets
Altoona	The Exchange Bank of Alabama	344,710	383,073	320,295	372,072
Andalusia	CCB Community Bank	549,971	601,838	497,473	582,643
Anniston	NobleBank & Trust	363,667	382,430	342,253	377,620
Anniston	Southern States Bank	1,773,251	2,056,325	1,337,285	1,557,978
Atmore	United Bank	1,105,998	1,197,030	900,067	1,009,138
Auburn	AuburnBank	979,725	1,041,913	957,974	1,065,221
Bessemer	First Financial Bank	228,547	228,690	213,071	234,117
Birmingham	Alamerica Bank	11,607	15,545	13,518	15,440
Birmingham	BBVA (1)	0	0	73,056,238	87,218,368
Birmingham	CommerceOne Bank	455,109	521,819	357,348	414,192
Birmingham	First US Bank	848,777	989,180	847,233	956,607
Birmingham	Oakworth Capital Bank	1,110,289	1,232,351	911,211	1,009,391
Birmingham	Regions Bank	136,953,000	156,809,000	133,779,000	155,343,000
Birmingham	ServisFirst Bank	11,068,602	13,889,185	12,091,455	14,600,972
Birmingham	SouthPoint Bank	936,933	1,255,648	542,662	672,493
Boaz	First Bank of Boaz	215,174	254,855	210,353	284,077
Boaz	Peoples Independent Bank	387,389	413,439	373,155	417,862
Brantley	Brantley Bank and Trust Company	92,432	100,959	96,034	108,484
Brewton	Bank of Brewton	40,970	51,733	42,359	54,028
Brewton	First Progressive Bank	25,349	33,816	23,747	32,203
Calera	Central State Bank	482,666	528,384	423,460	473,704
Camden	Community Neighbor Bank	128,765	144,277	117,549	134,274
Camden	Town-Country United Bank (2)	107,744	123,866	0	0
Cullman	First Community Bank of Cullman	95,033	117,081	102,472	124,863
Cullman	Merchants Bank of Alabama (4)	0	0	356,082	394,708
Cullman	Peoples Bank of Alabama	1,168,844	1,266,115	1,059,543	1,183,309
Cullman	Premier Bank of the South	308,221	329,250	271,828	296,996
Cullman	Traditions Bank	581,907	642,268	467,462	521,294
Demopolis	Robertson Banking Company	398,515	433,313	354,989	396,474
Dothan	BankSouth	179,309	217,223	165,895	204,969
Dothan	MidSouth Bank	571,480	610,146	508,486	562,436
Dothan	SunSouth Bank	97,220	115,993	102,748	119,839
Enterprise	The Citizens Bank	206,684	222,573	183,045	201,349
Eutaw	Merchants & Farmers Bank of Greene County	88,154	94,360	79,497	89,772
Eva	EvaBank	269,365	388,919	294,339	425,668
Evergreen	Bank of Evergreen	72,439	77,733	63,973	73,255
Fayette	The Citizens Bank of Fayette (3)	0	0	173,954	221,967
Florence	First Southern Bank	426,157	510,441	343,850	377,419
Fort Payne	First Fidelity Bank	137,454	145,365	124,016	136,868
Fort Payne	First State Bank of DeKalb County	308,863	331,492	273,563	301,395
Gadsden	The Southern Bank Company	94,108	112,213	94,335	111,220
Geraldine	Liberty Bank	172,742	191,734	160,624	181,958
Greensboro	Peoples Bank of Greensboro	109,501	109,653	107,653	116,247
Greensboro	The Citizens Bank	105,643	114,064	103,750	118,703
Guntersville	Citizens Bank & Trust	927,666	1,042,441	766,039	896,837

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2022		2021	
		Deposits	Assets	Deposits	Assets
Hamilton	PeoplesTrust Bank	133,401	148,312	116,787	133,713
Hazel Green	North Alabama Bank	138,620	153,713	132,230	149,037
Headland	HNB First Bank	191,025	210,125	185,422	206,569
Huntsville	Merit Bank	227,916	260,337	190,233	208,172
Huntsville	Progress Bank and Trust	1,499,491	1,734,384	1,507,907	1,693,296
Jasper	Bank of Walker County	90,446	97,686	78,206	86,950
Jasper	Pinnacle Bank	320,174	325,507	298,497	337,420
LaFayette	Farmers and Merchants Bank	242,537	252,264	216,857	247,274
Leeds	Millennial Bank	112,661	127,088	98,325	114,705
Lineville	FirstState Bank	281,541	299,554	273,767	319,608
Louisville	22nd State Bank	175,533	207,471	173,853	200,888
Luverne	First Citizens Bank	286,594	323,773	268,555	317,627
Marion	Marion Community Bank (6)	291,095	305,633	289,606	321,682
Monroeville	Peoples Exchange Bank of Monroe County	84,639	93,647	82,213	94,321
Montgomery	AmeriFirst Bank	284,946	313,165	277,089	311,432
Moundville	Bank of Moundville	115,905	128,737	99,638	111,383
Muscle Shoals	First Metro Bank	850,123	914,673	794,057	884,914
Oneonta	The HomeTown Bank of Alabama	492,440	540,358	458,973	525,542
Opp	Southern Independent Bank	300,235	328,461	256,092	304,535
Ozark	The Commercial Bank of Ozark	109,878	110,832	106,838	117,190
Pell City	Metro Bank	900,675	1,034,816	852,787	983,542
Pell City	Union State Bank	264,196	266,332	255,361	272,068
Phenix City	Phenix-Girard Bank	263,236	263,663	232,598	276,181
Piedmont	Farmers & Merchants Bank	278,641	301,513	261,218	297,674
Prattville	River Bank & Trust	2,436,255	2,639,704	2,074,725	2,309,265
Red Bay	Community Spirit Bank	161,384	174,980	155,128	176,435
Red Level	Local Bank (7)	15,424	32,449	15,101	17,084
Reform	West Alabama Bank & Trust	683,514	748,555	666,651	767,132
Robertsdale	Citizens' Bank, Inc.	138,833	149,378	119,537	135,124
Russellville	CB&S Bank, Inc.	2,174,737	2,345,222	1,933,720	2,288,704
Russellville	Valley State Bank	127,358	148,428	123,521	148,157
Samson	The Samson Banking Company, Inc.	108,550	118,625	96,992	112,168
Selma	First Cahawba Bank	179,938	189,592	167,545	182,359
Sheffield	Bank Independent	1,944,864	2,267,115	1,882,057	2,191,685
Slocomb	Friend Bank	165,374	182,524	162,711	180,779
Stevenson	First Jackson Bank, Inc.	338,087	395,288	314,278	377,007
Stevenson	First Southern State Bank	703,674	746,479	670,013	747,811
Sulligent	First State Bank of the South, Inc.	99,837	120,860	102,009	122,596
Sweet Water	Sweet Water State Bank	106,671	117,664	102,089	116,011
Talladega	The First Bank of Alabama	783,134	859,909	741,774	843,846
Troy	Troy Bank & Trust Company	1,301,746	1,429,731	1,156,348	1,315,306
Tuscaloosa	Bryant Bank	2,084,014	2,458,726	2,060,189	2,550,693
Union Springs	Community Bank & Trust - Alabama	48,543	47,737	46,561	50,252
Vernon	The Bank of Vernon	236,462	282,950	190,852	220,583
Vernon	Citizens State Bank (5)	0	0	59,848	85,407

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2022		2021	
		Deposits	Assets	Deposits	Assets
Wadley	First Bank	124,477	130,444	105,953	118,845
Waterloo	The Farmers & Merchants Bank	97,550	104,484	88,886	109,803
Wetumpka	First Community Bank of Central Alabama	524,179	546,005	475,941	520,989
Winfield	State Bank & Trust	288,749	335,089	230,022	295,133
Winfield	The Citizens Bank of Winfield	224,475	299,113	176,681	274,329

(1) Merged into PNC Bank, National Association, Wilmington, Delaware, 10/08/2021 (*Table 15.*)

(2) Converted Town-Country National Bank, Camden, Alabama, 01/01/2022 (*Table 9.*)

(3) Merged into BankFirst Financial Services, Macon, Mississippi, 01/01/2022 (*Table 16.*)

(4) Merged into SouthPoint Bank, Birmingham, Alabama, 01/05/2022 (*Table 13.*)

(5) Merged into Avadian Credit Union, Hoover, Alabama, 08/02/2022 (*Table 14.*)

(6) Changed name from Marion Bank and Trust Company

(7) Changed name from The Peoples Bank of Red Level

Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)

Bank	Assets	Year Established
Regions Bank, Birmingham	156,809,000	1871
ServisFirst Bank, Birmingham	13,889,185	2005
River Bank & Trust, Prattville	2,639,704	2006
Bryant Bank, Tuscaloosa	2,458,726	2005
CB&S Bank, Inc., Russellville	2,345,222	1906
Bank Independent, Sheffield	2,267,115	1947
Southern States Bank, Anniston	2,056,325	2007
Progress Bank and Trust, Huntsville	1,734,384	2008
Troy Bank & Trust Company, Troy	1,429,731	1906
Peoples Bank of Alabama, Cullman	1,266,115	1977
Total Assets as of September 30, 2022	\$186,895,507	
Regions Bank, Birmingham	155,343,000	1871
BBVA, Birmingham	87,218,368	1964
ServisFirst Bank, Birmingham	14,600,972	2005
Bryant Bank, Tuscaloosa	2,550,693	2005
River Bank & Trust, Prattville	2,309,265	2006
CB&S Bank, Inc., Russellville	2,288,704	1906
Bank Independent, Sheffield	2,191,685	1947
Progress Bank and Trust, Huntsville	1,693,296	2008
Southern States Bank, Anniston	1,557,978	2007
Troy Bank & Trust Company, Troy	1,315,306	1906
Total Assets as of September 30, 2021	\$271,069,267	

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	32,590,079
		Subtotal - Alabama	32,590,079
	Arkansas	Regions Bank Birmingham, Alabama	4,678,386
	Florida	Regions Bank Birmingham, Alabama	28,497,111
	Georgia	Regions Bank Birmingham, Alabama	10,036,650
	Illinois	Regions Bank Birmingham, Alabama	2,891,872
	Indiana	Regions Bank Birmingham, Alabama	3,183,081
	Iowa	Regions Bank Birmingham, Alabama	299,005
	Kentucky	Regions Bank Birmingham, Alabama	609,396
	Louisiana	Regions Bank Birmingham, Alabama	9,331,734
	Mississippi	Regions Bank Birmingham, Alabama	9,935,210
	Missouri	Regions Bank Birmingham, Alabama	3,672,630
	North Carolina	Regions Bank Birmingham, Alabama	970,572
	South Carolina	Regions Bank Birmingham, Alabama	1,321,963
	Tennessee	Regions Bank Birmingham, Alabama	24,955,731
	Texas	Regions Bank Birmingham, Alabama	6,589,580
		Subtotal - Other States	106,972,921
Total - Regions Financial Corporation			139,563,000

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	9,099,035
	Subtotal - Alabama		9,099,035
	Florida	ServisFirst Bank Birmingham, Alabama	1,225,528
	Georgia	ServisFirst Bank Birmingham, Alabama	701,544
	South Carolina	ServisFirst Bank Birmingham, Alabama	343,983
	Tennessee	ServisFirst Bank Birmingham, Alabama	416,185
Subtotal - Other States		2,687,240	
Total - ServisFirst Bancshares, Inc.			11,786,275
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CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	1,277,655
	Subtotal - Alabama		1,277,655
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	419,873
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	493,703
	Subtotal - Other States		913,576
	Total - CBS Banc-Corp.		
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Southern States Bancshares, Inc. Anniston, Alabama	Alabama	Southern States Bank Anniston, Alabama	956,166
	Subtotal - Alabama		956,166
	Georgia	Southern States Bank Anniston, Alabama	695,422
	Subtotal - Other States		695,422
Total - Southern States Bancshares, Inc.			1,651,588

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Progress Financial Corporation Huntsville, Alabama	Alabama	Progress Bank and Trust Huntsville, Alabama	1,405,119
		Subtotal - Alabama	1,405,119
	Florida	Progress Bank and Trust Huntsville, Alabama	241,144
		Subtotal - Other States	241,144
Total - Progress Financial Corporation			1,646,263
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United Bancorporation of Alabama Atmore, Alabama	Alabama	Town-Country United Bank Camden, Alabama	114,087
		United Bank Atmore, Alabama	838,643
		Subtotal - Alabama	952,730
	Florida	United Bank Atmore, Alabama	173,739
		Subtotal - Other States	173,739
Total - United Bancorporation of Alabama			1,126,469
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Oakworth Capital, Inc. Birmingham, Alabama	Alabama	Oakworth Capital Bank Birmingham, Alabama	991,428
		Subtotal - Alabama	991,428
	Tennessee	Oakworth Capital Bank Birmingham, Alabama	39,345
		Subtotal - Other States	39,345
Total - Oakworth Capital, Inc.			1,030,773
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First US Bancshares, Inc. Birmingham, Alabama	Alabama	First US Bank Birmingham, Alabama	742,761
		Subtotal - Alabama	742,761
	Tennessee	First US Bank Birmingham, Alabama	65,809

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
	Virginia	First US Bank Birmingham, Alabama	36,832
		Subtotal - Other States	102,641
Total - First US Bancshares, Inc.			845,402
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MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank Dothan, Alabama	459,460
		Subtotal - Alabama	459,460
	Florida	MidSouth Bank Dothan, Alabama	113,923
		Subtotal - Other States	113,923
Total - MidSouth Bancorporation			573,383
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Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	399,778
		Subtotal - Alabama	399,778
	Florida	CCB Community Bank Andalusia, Alabama	147,545
		Subtotal - Other States	147,545
Total - Southern National Corporation			547,323
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1st Jackson Bancshares, Inc. Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	299,778
		Subtotal - Alabama	299,778
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	35,465
		Subtotal - Other States	35,465
Total - 1st Jackson Bancshares, Inc.			335,243

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
First Vernon Bancshares, Inc. Vernon, Alabama	Alabama	The Bank of Vernon Vernon, Alabama	145,052
		Subtotal - Alabama	145,052
	Mississippi	The Bank of Vernon Vernon, Alabama	85,556
		Subtotal - Other States	85,556
Total - First Vernon Bancshares, Inc.			230,608
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Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	135,549
		Subtotal - Alabama	135,549
	Mississippi	Community Spirit Bank Red Bay, Alabama	34,034
		Subtotal - Other States	34,034
Total - Independent Bancshares, Inc. Employee Stock Ownership Plan			169,583
GRAND TOTAL			161,697,141

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
The PNC Financial Services Group, Inc. Wilmington, Delaware	PNC Bank, National Association Wilmington, Delaware	14,592,398
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	10,918,240
Synovus Financial Corp. Columbus, Georgia	Synovus Bank Columbus, Georgia	6,228,082
BancorpSouth, Inc. Tupelo, Mississippi	Cadence Bank Tupelo, Mississippi	5,085,514
Truist Financial Corp. Charlotte, North Carolina	Truist Bank Charlotte, North Carolina	4,670,214
First Horizon Corporation Memphis, Tennessee	First Horizon Bank Memphis, Tennessee	2,717,507
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Jackson, Mississippi	2,383,292
Hancock Whitney Corp. Gulfport, Mississippi	Hancock Whitney Bank Gulfport, Mississippi	2,025,049
South State Corp. Winter Haven, Florida	South State Bank, National Association Winter Haven, Florida	2,010,844
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	1,947,124
Valley National Bancorp New York, New York	Valley National Bank Passaic, New Jersey	1,485,312
The First Bancshares, Inc. Hattiesburg, Mississippi	The First Bank Hattiesburg, Mississippi	937,805
Smartfinancial, Inc. Knoxville, Tennessee	SmartBank Pigeon Forge, Tennessee	887,704
BankFirst Capital Corp. Macon, Mississippi	BankFirst Financial Services Columbus, Mississippi	841,201
Home Bancshares, Inc. Conway, Arizona	Centennial Bank Conway, Arizona	682,461
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	351,915
Community Bancshares of MS, Inc., ESOP Brandon, Mississippi	Community Bank of Mississippi Forest, Mississippi	341,048
Investar Holding Corp. Baton Rouge, Louisiana	Investar Bank, National Association Baton Rouge, Louisiana	297,062
BancPlus Corp. Ridgeland, Mississippi	BankPlus Belzoni, Mississippi	259,041

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
PeoplesSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	255,175
Pinnacle Financial Partners, Inc. Nashville, Tennessee	Pinnacle Bank Nashville, Tennessee	215,594
FB Financial Corp. Nashville, Tennessee	FirstBank Nashville, Tennessee	187,049
Ameris Bancorp Atlanta, Georgia	Ameris Bank Atlanta, Georgia	183,985
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	157,142
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	136,692
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	131,680
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	124,842
Woodforest Financial Group, ESOP The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	92,261
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Bankers Bank Baton Rouge, Louisiana	88,850
J P Morgan Chase & Co. New York, New York	J P Morgan Chase Bank, N.A. Columbus, Ohio	86,282
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	64,401
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	56,028
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	39,362
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust Trenton, Georgia	21,289
Frankewing Bancshares, Inc Frankewing, Tennessee	Bank of Frankewing Frankewing, Tennessee	19,045
General Bancshares, Inc Jasper, Tennessee	Tower Community Bank Jasper, Tennessee	662
GRAND TOTAL		45,929,754

Table 6.**State-Chartered Banks Established
October 1, 2021 to September 30, 2022**

DATE	BANK
NONE	

Table 7.**State-Chartered Banks Closed
October 1, 2021 to September 30, 2022**

DATE	BANK
NONE	

Table 8.**Conversion of Federal Savings Banks to State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF CONVERSION
NONE	

Table 9.**Conversion of National Banks to State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF CONVERSION
01/01/2022	Town-Country National Bank, Camden, Alabama converted to Town-Country United Bank, Camden, Alabama

Table 10.**Mergers of Federal Savings Banks with State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 13. In-State Mergers by State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
01/05/2022	Merchants Bank of Alabama, Cullman, Alabama merged into SouthPoint Bank, Birmingham, Alabama

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
08/02/2022	Citizens State Bank, Vernon, Alabama merged into Avadian Credit Union, Hoover, Alabama

**Table 15. Mergers of State-Chartered Banks with National Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
10/08/2021	BBVA, Birmingham, Alabama merged into PNC Bank, National Association, Wilmington, Delaware

**Table 16. Mergers of State-Chartered Banks with Out-of-State Banks
October 1, 2021 to September 30, 2022**

DATE	DESCRIPTION OF MERGER
01/01/2022	The Citizens Bank of Fayette, Fayette, Alabama merged into BankFirst Financial Services, Macon, Mississippi

**Table 17. Main Office Relocations
October 1, 2021 to September 30, 2022**

DATE	BANK	FROM	TO
06/13/2022	AuburnBank Auburn, Alabama	132 North Gay Street Auburn, Alabama	100 North Gay Street Auburn, Alabama

**Table 18. Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)
October 1, 2021 to September 30, 2022**

DATE	BANK	SELLER	BRANCH LOCATION
8/26/2022	Peoples Bank of Alabama Cullman, Alabama	Union State Bank Pell City, Alabama	305 Main Street Trussville, Alabama

**Table 19. Branches Opened by State-Chartered Banks
October 1, 2021 to September 30, 2022**

DATE	BANK	BRANCH LOCATION
10/01/2021	ServisFirst Bank, Birmingham	6400 Bradley Park Drive, Suite A-4, Columbus, Georgia
10/18/2021	Regions Bank, Birmingham	1250 East 86th Street, Suite 400, Indianapolis, Indiana
11/01/2021	Regions Bank, Birmingham	5952 State Bridge Road, Johns Creek, Georgia
11/22/2021	Regions Bank, Birmingham	16510 FM 423, Frisco, Texas
12/06/2021	Regions Bank, Birmingham	10600 Broadway Street, Pearland, Texas
12/13/2021	Regions Bank, Birmingham	4212 Atlanta Highway, Loganville, Georgia
12/13/2021	Southern States Bank, Anniston	100 Office Park Drive, Birmingham, Alabama
12/20/2021	Regions Bank, Birmingham	1486 Stuart Engals Blvd, Mt. Pleasant, South Carolina
12/20/2021	Regions Bank, Birmingham	25073 Highway 51, Crystal Springs, Mississippi
12/20/2021	River Bank & Trust, Prattville	254 Moulton Street East, Decatur, Alabama
12/28/2021	Regions Bank, Birmingham	4200 Roswell Road, Marietta, Georgia
12/30/2021	Regions Bank, Birmingham	14010 Narcoossee Road, Orlando, Florida
12/31/2021	Regions Bank, Birmingham	6343 Roswell Road North East, Atlanta, Georgia
01/24/2022	Troy Bank & Trust Company, Troy	1030 Boll Weevil Circle, Enterprise, Alabama
01/26/2022	Robertson Banking Co., Demopolis	2611 18th Place South, Homewood, Alabama

Table 19.
(Cont'd.)**Branches Opened by State-Chartered Banks**
October 1, 2021 to September 30, 2022

DATE	BANK	BRANCH LOCATION
02/14/2022	Regions Bank, Birmingham	1569 Sunset Drive, Coral Gables, Florida
02/14/2022	Regions Bank, Birmingham	3480 Keith Bridge Road, Suite C1, Cummings, Georgia
02/24/2022	River Bank & Trust, Prattville	1192 South Donahue Drive, Auburn, Alabama
02/28/2022	Regions Bank, Birmingham	650 South Main Street, Salt Lake City, Utah
03/10/2022	Progress Bank and Trust, Huntsville	1661 McFarland Boulevard North, Tuscaloosa, Alabama
03/22/2022	Progress Bank and Trust, Huntsville	107 23rd Street, Suite W-4, Panama City, Florida
04/04/2022	Regions Bank, Birmingham	372 S Rosemary Ave, Suite 102, West Palm Beach, FL
04/12/2022	Southern States Bank, Anniston	20 Oak Hill Boulevard, Newnan, Georgia
05/23/2022	Regions Bank, Birmingham	12309 East Colonial Drive, Orlando, Florida
06/23/2022	CCB Community Bank, Andalusia	732 Baldwin Avenue, Suite B, DeFuniak Springs, Florida
07/01/2022	Bank of Walker County, Jasper	5616 Curry Highway, Jasper, Alabama
07/25/2022	Citizens Bank & Trust, Guntersville	4615 Main Drive, New Hope, Alabama
07/31/2022	Citizen's State Bank, Vernon	315 Columbus Avenue NW, Vernon, Alabama
08/12/2022	Millennial Bank, Leeds	20 Meadowview Drive, Birmingham, Alabama
08/15/2022	Bank Independent, Sheffield	930 Old Monrovia, Suite 6, Huntsville, Alabama
08/29/2022	Peoples Bank of Alabama, Cullman	305 Main Street, Trussville, Alabama
09/27/2022	ServisFirst Bank, Birmingham	1701 Hermitage Boulevard, Suite 104, Tallahassee, FL

Table 20.**Branches Closed by State-Chartered Banks**
October 1, 2021 to September 30, 2022

DATE	BANK	BRANCH LOCATION
10/01/2021	River Bank & Trust, Prattville	20688 Highway 31, Thorsby, Alabama
10/08/2021	Regions Bank, Birmingham	2517 River Oaks Boulevard, Houston, Texas
10/15/2021	Regions Bank, Birmingham	9333 North Meridian Street, Indianapolis, Indiana
10/15/2021	Regions Bank, Birmingham	3401 East 96th Street, Indianapolis, Indiana
10/22/2021	Regions Bank, Birmingham	4615 Quince Road, Memphis, Tennessee
10/29/2021	Regions Bank, Birmingham	108 Alabama Street, Columbus, Mississippi
10/29/2021	Regions Bank, Birmingham	934 South Gloster Street, Tupelo, Mississippi
10/29/2021	River Bank & Trust, Prattville	27900 North Main Street, Suite 4, Daphne, Alabama
11/05/2021	Regions Bank, Birmingham	2600 Kendrick Road, Corinth, Mississippi
11/05/2021	Regions Bank, Birmingham	104 North Broad Street, Leland, Mississippi
11/05/2021	Regions Bank, Birmingham	100 Congress Avenue, Suite 150, Austin, Texas
12/03/2021	Regions Bank, Birmingham	2624 McHard Road, Pearland, Texas
12/10/2021	Regions Bank, Birmingham	6637 Roswell Road, Atlanta, Georgia
12/17/2021	Regions Bank, Birmingham	4900 John F Kennedy Blvd, North Little Rock, Arkansas
12/17/2021	Regions Bank, Birmingham	1324 Delaware Avenue, McComb, Mississippi
12/17/2021	Regions Bank, Birmingham	834 Highway 19 North, Meridian, Mississippi
12/17/2021	Regions Bank, Birmingham	4229 North State Street, Jackson, Mississippi
12/17/2021	Regions Bank, Birmingham	1210 Ben Sawyer Blvd, Mount Pleasant, South Carolina
12/17/2021	Regions Bank, Birmingham	1200 Two Island Court, Mount Pleasant, South Carolina
12/17/2021	Regions Bank, Birmingham	326 East Railroad Avenue, Crystal Springs, Mississippi
01/21/2022	Regions Bank, Birmingham	6408 Gulf Freeway, Suite G, La Marque, Texas
01/21/2022	Troy Bank & Trust Company, Troy	1110 N Boll Weevil Circle, Suite C, Enterprise, Alabama

Table 20.
(Cont'd.)

Branches Closed by State-Chartered Banks
October 1, 2021 to September 30, 2022

DATE	BANK	BRANCH LOCATION
01/31/2022	Union State Bank, Pell City	978 Airport Road, Destin, Florida
02/18/2022	Regions Bank, Birmingham	48 South Broadview Street, Greenbrier, Arkansas
02/18/2022	Regions Bank, Birmingham	9421 Baymeadows Road, Jacksonville, Florida
02/18/2022	Regions Bank, Birmingham	4100 Northwest 16th Boulevard, Gainesville, Florida
02/18/2022	Regions Bank, Birmingham	7165 Mariner Boulevard, Spring Hill, Florida
02/18/2022	Regions Bank, Birmingham	1425 East Venice Avenue, Venice, Florida
02/18/2022	Regions Bank, Birmingham	24 East Public Square, Salem, Indiana
02/18/2022	Regions Bank, Birmingham	126 South Third Street, Terre Haute, Indiana
02/18/2022	Regions Bank, Birmingham	18224 Highland Road, Baton Rouge, Louisiana
02/18/2022	Regions Bank, Birmingham	306 East Parkwood Avenue, Friendswood, Texas
02/25/2022	Regions Bank, Birmingham	1245 Brickyard Road, Salt Lake City, Utah
03/28/2022	United Bank, Atmore	30500 Highway 181, Suite 100, Spanish Fort, Alabama
04/01/2022	Regions Bank, Birmingham	525 Okeechobee Blvd, Suite 100, West Palm Beach, FL
04/08/2022	Southern States Bank, Anniston	1421 Highway 34 East, Newnan, Georgia
04/28/2022	CB&S Bank, Russellville	1701 Highway 1 South, Greenville, Mississippi
07/22/2022	Citizens Bank & Trust, Guntersville	5053 Main Drive, New Hope, Alabama
08/29/2022	Pinnacle Bank, Jasper	300 Randolph Avenue South East, Huntsville, Alabama

Table 21.

Branch Office Relocations
October 1, 2021 to September 30, 2022

DATE	BANK	FROM	TO
10/06/2021	Phenix Girard Bank Phenix City	2305 Lee Road 430 Smiths Station, Alabama	2305 Panther Parkway Smiths Station, Alabama
10/21/2021	HNB First Bank Headland	Hwy 431 & Cty Road 22 Headland, Alabama	18057 US Hwy 431 South Headland, Alabama
11/01/2021	FirstState Bank Lineville	105 Main Street South Wedowee, Alabama	120 Main Street North Wedowee, Alabama
12/13/2021	Southern States Bank Anniston	7 Office Park Circle Birmingham, Alabama	100 Office Park Drive Birmingham, Alabama
12/13/2021	Regions Bank Birmingham	801 Barrow Street Houma, Louisiana	725 Barrow Street Houma, Louisiana
02/28/2022	Friend Bank Slocomb	712 West Maple Avenue Geneva, Alabama	1242 Magnolia Avenue Geneva, Alabama
04/04/2022	Regions Bank Birmingham	360 South Rosemary West Palm Beach, Florida	372 South Rosemary West Palm Beach, Florida
04/11/2022	Southern States Bank Anniston	1483 East Highway 34 Newnan, Georgia	20 Oak Hill Boulevard Newnan, Georgia
05/23/2022	Regions Bank Birmingham	12100 Lake Underhill Road Orlando, Florida	12309 East Colonial Drive Orlando, Florida
06/01/2022	North Alabama Bank Hazel Green	26772 Main Street Ardmore, Alabama	30010 Ardmore Avenue Ardmore, Alabama

Table 22.

**Branch Sales (Certain Assets & Assumption of Certain Liabilities)
October 1, 2021 to September 30, 2022**

DATE	BANK	PURCHASER	BRANCH LOCATION
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NONE

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2021	717
December 31, 2020	795
December 31, 2019	807
December 31, 2018	834
December 31, 2017	859

Licensees under the **Alabama Small Loan Act** submitted the following financial data for the 2021 calendar year as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 308,491,992
Total Loans Outstanding	208,958	\$ 214,446,510
Total Operating Income		\$ 194,375,504
Total Operating Expenses		\$ 165,961,186
Net Profit (Loss)		\$ 28,414,318

ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2021	2,920
December 31, 2020	2,603
December 31, 2019	2,495
December 31, 2018	2,388
December 31, 2017	2,354

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2021 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 12,652,157,387
Gross Loan Receivables	322,458	\$ 5,199,175,285
Gross Sales Finance Receivables	<u>699,820</u>	<u>\$ 7,079,157,009</u>
Total Receivables	1,022,278	\$ 12,278,332,294
Mortgage Loans Closed and Sold to the Secondary Market	97,702	\$ 20,402,238,551
Total Operating Income		\$ 2,186,223,785
Total Operating Expenses		<u>\$ 1,559,407,069</u>
Net Profit (Loss)		\$ 626,816,716

ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2021	750
December 31, 2020	859
December 31, 2019	895
December 31, 2018	965
December 31, 2017	1,041

The **Alabama Pawn Shop Act** does not require financial reporting.

ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2021	338
December 31, 2020	235
December 31, 2019	182
December 31, 2018	176
December 31, 2017	163

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2021 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 15,296,352
Total Net Worth		\$ 8,193,028
Total Loans Closed	6,896	\$ 1,665,129,046
Total Operating Income		\$ 17,663,401
Total Operating Expenses		\$ 10,614,638
Net Profit (Loss)		\$ 7,048,763

ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2021	13,706
December 31, 2020	10,869
December 31, 2019	8,944
December 31, 2018	8,699
December 31, 2017	8,992

The **Alabama S.A.F.E. Act** does not require financial reporting.

ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2021	464
December 31, 2020	547
December 31, 2019	572
December 31, 2018	596
December 31, 2017	631

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State. Veritec Solutions LLC provides this service for the State of Alabama.

The database reported the following information as of December 31:

<u>Customer and Transaction Totals</u>	<u>2021</u>	<u>2020</u>
• Opened Transactions	856,936	1,096,782
• Unique Customers with a Transaction	112,373	138,969
• Declined Transactions	861,710	688,750
• Unique Customers Declined	41,577	44,508
• Average Advance Amount	\$370.06	\$357.53
• Average Fee Amount	\$64.59	\$61.90
• Average Contract Loan Term	20.5 Days	20.7 Days

<u>Customer Usage of Transactions</u>	<u>2021</u>	<u>2020</u>
• Customers with 1 Transaction	19,680	21,893
• Customers with 2 Transactions	12,597	15,127
• Customers with 3 Transactions	8,938	11,519
• Customers with 4 or more Transactions	71,158	90,430

