

SUPERINTENDENT OF BANKS

ANNUAL REPORT



FISCAL YEAR ENDING
SEPTEMBER 30, 2020





GOVERNOR KAY IVEY



STATE OF ALABAMA
STATE BANKING DEPARTMENT



Kay Ivey
Governor

December 31, 2020

Mike Hill
Superintendent of Banks

The Honorable Kay Ivey
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Ivey:

I submit to you our 2020 fiscal year-end report to comply with § 5-2A-13, Code of Alabama 1975.

Alabama state-chartered banks remain strong and continue to maintain a significant share of the United States domestic banking industry. In spite of the ongoing pandemic, our Alabama banks remain committed to supporting their customers and communities. As of September 30, 2020, Alabama state-chartered banks extended nearly 100,000 Paycheck Protection Program (PPP) loans totaling close to \$11 billion to help small businesses keep workers on their payrolls through low-interest, forgivable loans.

At fiscal year-end 2020, the State Banking Department regulated 98 commercial banks with assets exceeding \$295 billion, a 13% increase from the prior year. Alabama banks remain profitable with resulting solid equity capital to support growth. Our banks continue to have an extensive interstate footprint that includes 2,559 branches in 19 host states. Lastly, the Department also regulates one independent, state-chartered trust company and nine bank-managed trust departments.

The Bureau of Loans continues to actively regulate the non-deposit, loan business. The central focus of this sector is overall consumer protection oversight. As the primary local enforcement agency, we along with the Consumer Finance Protection Bureau remain pro-active in ensuring that Alabama consumers are treated fairly. The Bureau of Loans' 13,000+ licensees include the following:

Alabama Small Loan Act	807
Alabama Consumer Credit Act	2,495
Alabama Pawn Shop Act	895
Alabama Mortgage Broker Licensing Act	182
Alabama S.A.F.E Act	8,944
Alabama Deferred Presentment Services Act	572

Governor Ivey, we again thank you for your leadership and service to the Great State of Alabama. Our Board, management, examiners, and support staff remain diligent and focused on our mission to protect depositors across our interstate banking footprint and Alabama loan consumers.

Respectfully,

Mike Hill
Superintendent of Banks

STATE BANKING BOARD

Members

Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
Tranny Arnold, IV	Senior Vice President BBVA Birmingham	February 1, 2025
John F. Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2025
Larry K. Deason	President Farmers and Merchants Bank Anniston	February 1, 2021
W. Bibb Lamar, Jr.	President & CEO ServisFirst Bank Mobile	February 1, 2023
Ronald W. Poteat, Jr.	President – North Alabama Area Regions Bank Huntsville	February 1, 2023
Ann S. Yelverton	Chairman, President & CEO First Bank of Linden Linden	February 1, 2021

SAVINGS AND LOAN BOARD

Inactive

There are presently no state-chartered Savings and Loan companies in Alabama.

SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

MANAGEMENT

Mike Hill.....Superintendent of Banks
Young J. Boozer, III Assistant Superintendent of Banks
Trabo Reed.....Deputy Superintendent of Banks
E. Nelson Cook.....Community Banks Division Manager
Joel A. Black.....Large/MID Institutions Division Manager
Scott W. Corscadden.....Supervisor, Bureau of Loans
Elizabeth T. Bressler..... General Counsel

Administrative Support

Cynthia R. Cozadd..... Executive Secretary

Accounting

Donna D. Reynolds..... Accounting Manager
Tammie R. Rudolph.....Senior Accountant
Roderick M. Ross Account Clerk

IT Services

Penny L. Richardson IT Systems Specialist, Sr.
Richard D. Helms.....IT Systems Specialist
Charles R. Hysell..... IT Systems Specialist Associate
Shanarik D. McNeal..... IT Systems Technician, Sr.

Personnel

Alfreda W. MurdockPersonnel Manager
Luckcia D. Shorter Personnel Assistant II

Legal Division

Elizabeth T. Bressler..... General Counsel
Lindsey Ward.....Deputy Attorney General
Sherri B. Amburn Legal Research Assistant

BUREAU OF BANKING

Community Banks Division

E. Nelson Cook..... Division Manager
Jay H. Caver Review Examiner
David P. Florey Review Examiner
Jesse L. Hudson..... Review Examiner
Richard A. Stephens..... Review Examiner
John P. Schindler..... Trainer/Bank Examinations Coordinator
Tammy R. Demus.....Administrative Support Assistant III
Michelle R. Grant.....Administrative Support Assistant III
Todd W. Hall.....Administrative Support Assistant III

Community Banks Division (cont'd.)

Northern District

Clinton B. Bridges Trainer/Bank Examinations Coordinator
Kevin D. Reaves Case Manager/Bank Examinations Coordinator
D. Bradford Robinson IT SME/Bank Examinations Coordinator

Team I

Cori S. Gohn Team Leader/Bank Examinations Coordinator
Blake T. Blair Bank Examinations Specialist, Sr.
Jake A. Dew Bank Examinations Specialist, Sr.
R. Lee Durden Bank Examinations Specialist, Sr.
Spencer B. Jones Bank Examinations Specialist, Sr.
Curtis J. Larsen Bank Examinations Specialist, Sr.
William M. Sellers Bank Examinations Specialist, Sr.
Hudson P. Riedel Bank Examinations Specialist

Team II

James J. Daniel Team Leader/Bank Examinations Coordinator
Steven R. Davenport Bank Examinations Specialist, Sr.
Jeremy O. Lindsey Bank Examinations Specialist, Sr.
David E. Smith, Jr. Bank Examinations Specialist, Sr.
Mackereth R. Harwell Bank Examinations Specialist
Evan T. Mullinax Bank Examinations Specialist

Southern District

Eric J. Wilson District Supervisor
Jason R. Andres BSA/Audit SME/Bank Examinations Coordinator
Marcus R. Andrews Trainer/Bank Examinations Coordinator
Chadwick R. White Case Manager/Bank Examinations Coordinator

Team I

Elizabeth W. Starling Team Leader/Bank Examinations Coordinator
W. Mark Burnett Bank Examinations Specialist, Sr.
Rebecca W. Greene Bank Examinations Specialist, Sr.
Eric A. Russell Bank Examinations Specialist, Sr.
Travis Cosby, IV Bank Examinations Specialist
Henry T. Fitzpatrick, IV Bank Examinations Specialist
Ronald P. Howell, II Bank Examinations Specialist
Jordan T. O'Brian Bank Examinations Specialist

Community Banks Division (cont'd.)

Team II

Silas M. Turner, III Team Leader/Bank Examinations Coordinator
Byrl S. Gray Bank Examinations Specialist, Sr.
Barry S. Hollyfield Bank Examinations Specialist, Sr.
Yolanda C. Hyde Bank Examinations Specialist, Sr.
W. Brent Amburn Bank Examinations Specialist
Alonya C. Edwards Bank Examinations Specialist
Janae M. Varner Bank Examinations Specialist
Rogerneiqua J. Hails Bank Examiner
Ryan P. Till Bank Examiner

Large/Mid Institutions Division

Joel A. Black Division Manager

Capital Markets

James B. Coker Bank Examinations Coordinator
Marshall A. McDowell Bank Examinations Coordinator

Consumer Services

Christie H. Gowan Bank Examinations Coordinator
Robyn S. Palmer Administrative Support Assistant III

Large Institutions

Kareem D. Campbell Case Manager/Bank Examinations Supervisor
John W. Russell, Jr. Case Manager/Bank Examinations Supervisor
Allison B. Bean Asst. Case Manager/Bank Examinations Coordinator
Jonathan E. Face Asst. Case Manager/Bank Examinations Coordinator
Cylenthia R. Jones BSA SME/Bank Examinations Coordinator

Mid Institutions

Timothy J. Rayborn Case Manager/Bank Examinations Supervisor

Trust

Andre L. Scott Bank Examinations Coordinator
Alandra S. Hudson Bank Examinations Specialist, Sr.

BUREAU OF LOANS

Scott W. CorscaddenSupervisor

Arlene D. Baldwin Consumer Services/Loan Examinations Coordinator

Patricia A. Kirby Loan Examinations Coordinator

Jihan C. Loving Loan Examinations Coordinator

Jeff A. Thomas..... Loan Examinations Coordinator

Jeremy L. Windham Loan Examinations Coordinator

Hillary E. BrooksLicense & Application Specialist

Demetrice L. HardyLicense & Application Specialist

Sherry F. McGilberry.....License & Application Specialist

Diana R. AndersonAdministrative Support Assistant III

Cynthia K. DickersonAdministrative Support Assistant III

Julie M. GonzalesAdministrative Support Assistant II

Carmen J. Coleman.....Administrative Support Assistant I

V. Lynne WindhamLoan Examinations Supervisor

Stephen G. Barnett Loan Examinations Specialist, Sr.

Jonathan M. Daffin..... Loan Examinations Specialist, Sr.

Ashley W. Hall Loan Examinations Specialist, Sr.

Ashley L. Hanback..... Loan Examinations Specialist, Sr.

Twyla T. Knight..... Loan Examinations Specialist, Sr.

Peter D. Martin..... Loan Examinations Specialist, Sr.

Erin E. Rogers Loan Examinations Specialist, Sr.

Jo Ann Taff Loan Examinations Specialist, Sr.

F. Blake Gray..... Loan Examinations Specialist

Jessica M. Richards..... Loan Examinations Specialist

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. We currently have no state-chartered savings and loans associations operating in Alabama. As of fiscal year-end September 30, 2020, the Banking Bureau had 98 commercial banks and one independent trust company under supervision.

State-chartered banks continue to dominate the Alabama commercial banking industry in number of banks, total assets, and total deposits. Total assets and total deposits at fiscal year-end amounted to \$295,284,260,000 and \$249,430,079,000, respectively. Equity capital for state-chartered banks totaled nearly \$34 billion with the ratio of Equity Capital to Total Assets exceeding 11%. Refer to Table 1, Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by the four largest Alabama state-chartered banks are shown below:

<u>September 30th</u>	<u>% of Total Assets</u>	<u>% of Total Deposits</u>
2020	88%	88%
2019	88%	87%
2018	88%	88%
2017	88%	88%
2016	88%	88%
2015	89%	88%
2014	89%	88%

The Alabama-based trust company managed total personal and corporate assets as detailed below:

	<u>September 30, 2020</u>
Arlington Trust Company, Inc.	\$ 4,335,977,000

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of State-Chartered Banks at September 30, 2019		102
New Banks Opened (<i>Table 6.</i>)		0
Banks Closed (<i>Table 7.</i>)		0
Conversions: FSB to State (<i>Table 8.</i>)	0	
National to State (<i>Table 9.</i>)	0	
State to National	0	
State to FSB	<u>0</u>	
Mergers: State with State (<i>Table 13.</i>)	(2)	
State with Credit Union (<i>Table 14.</i>)	0	
State with National (<i>Table 15.</i>)	(1)	
State with Out-of-State (<i>Table 16.</i>)	<u>(1)</u>	<u>(4)</u>
Number of State-Chartered Banks at September 30, 2020		98

BRANCH OFFICES:

Number of Branch Offices at September 30, 2019		2,597
Adjustments for late notifications	(15)	
Branches gained as a result of conversions (<i>Tables 8. and 9.</i>)	0	
Branches gained as a result of mergers (<i>Tables 10., 11. and 12.</i>)	1	
Branches gained in Purchase/Assumption (<i>Table 18.</i>)	1	
New branches opened (<i>Table 19.</i>)	39	
Branches lost as a result of banks closed (<i>Table 7.</i>)	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers (<i>Tables 13., 14., 15. and 16.</i>)	(4)	
Branches closed (<i>Table 20.</i>)	(60)	
Branches lost in Purchase/Assumption (<i>Table 22.</i>)	<u>0</u>	<u>(38)</u>
Number of Branch Offices at September 30, 2020		2,559

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets Per State Charter
September 30, 2020

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 201,861,804	\$ 986,060,761	\$ 1,187,922,565
Texas	\$ 167,874,588	\$ 667,590,594	\$ 835,465,182
California	\$ 298,488,287	\$ 660,843,825	\$ 959,332,112
North Carolina	\$ 2,157,021,591	\$ 575,002,432	\$ 2,732,024,023
Massachusetts	\$ 2,509,684	\$ 363,673,780	\$ 366,183,464
Utah	\$ 382,760,662	\$ 353,389,205	\$ 736,149,867
Illinois	\$ 224,805,803	\$ 337,651,197	\$ 562,457,000
Alabama	\$ 836,687	\$ 295,284,260	\$ 296,120,947
Tennessee	\$ 6,297,171	\$ 187,920,851	\$ 194,218,022
Delaware	\$ 962,202,117	\$ 172,196,414	\$ 1,134,398,531
Missouri	\$ 34,967,409	\$ 156,869,545	\$ 191,836,954
Georgia	\$ 33,851,561	\$ 128,884,660	\$ 162,736,221
Pennsylvania	\$ 101,959,274	\$ 128,830,828	\$ 230,790,102
Arkansas	\$ 7,138,544	\$ 123,908,099	\$ 131,046,643
Virginia	\$ 686,545,186	\$ 103,532,950	\$ 790,078,136
Mississippi	\$ 23,479,913	\$ 100,789,965	\$ 124,269,878
Iowa	\$ 6,546,216	\$ 91,064,115	\$ 97,610,331
Indiana	\$ 31,054,197	\$ 84,685,926	\$ 115,740,123
New Jersey	\$ 54,697,000	\$ 83,854,290	\$ 138,551,290
Washington	\$ 19,471,677	\$ 69,539,849	\$ 89,011,526
Oklahoma	\$ 60,758,585	\$ 67,315,470	\$ 128,074,055
Wisconsin	\$ 56,114,251	\$ 62,760,039	\$ 118,874,290
Ohio	\$ 3,919,254,800	\$ 61,473,847	\$ 3,980,728,647
Colorado	\$ 7,576,059	\$ 61,022,985	\$ 68,599,044
Kentucky	\$ 6,548,395	\$ 59,472,431	\$ 66,020,826
Kansas	\$ 20,250,646	\$ 53,123,558	\$ 73,374,204
Minnesota	\$ 30,380,694	\$ 53,068,314	\$ 83,449,008
Hawaii	\$ 740,680	\$ 51,903,321	\$ 52,644,001
Montana	\$ 678,663	\$ 49,233,475	\$ 49,912,138
Florida	\$ 147,406,852	\$ 49,086,449	\$ 196,493,301
Nebraska	\$ 32,314,405	\$ 48,747,515	\$ 81,061,920
Louisiana	\$ 8,724,872	\$ 45,153,070	\$ 53,877,942
Michigan	\$ 7,917,179	\$ 43,774,302	\$ 51,691,481
Maryland	\$ 1,845,852	\$ 41,554,504	\$ 43,400,356
Arizona	\$ 1,683,713	\$ 36,491,911	\$ 38,175,624
Oregon	\$ 629,904	\$ 35,089,451	\$ 35,719,355
West Virginia	\$ 5,996,433	\$ 32,811,407	\$ 38,807,840
North Dakota	\$ 4,213,710	\$ 32,575,843	\$ 36,789,553
South Dakota	\$ 3,460,813,868	\$ 31,544,465	\$ 3,492,358,333
South Carolina	\$ 2,258,104	\$ 18,949,295	\$ 21,207,399
Wyoming	\$ 3,190,727	\$ 16,814,781	\$ 20,005,508
Nevada	\$ 19,115,261	\$ 14,773,271	\$ 33,888,532
New Mexico	\$ 410,996	\$ 12,990,493	\$ 13,401,489
Rhode Island	\$ 179,163,146	\$ 11,115,113	\$ 190,278,259
Idaho		\$ 7,589,932	\$ 7,589,932
Maine	\$ 7,391,359	\$ 6,742,882	\$ 14,134,241
Connecticut	\$ 95,309,005	\$ 5,727,714	\$ 101,036,719
New Hampshire		\$ 5,234,068	\$ 5,234,068
Alaska	\$ 4,718,640	\$ 3,148,745	\$ 7,867,385
Vermont	\$ 2,078,841	\$ 1,343,673	\$ 3,422,514

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets For All Banks
September 30, 2020

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 3,919,254,800	\$ 61,473,847	\$ 3,980,728,647
South Dakota	\$ 3,460,813,868	\$ 31,544,465	\$ 3,492,358,333
North Carolina	\$ 2,157,021,591	\$ 575,002,432	\$ 2,732,024,023
New York	\$ 201,861,804	\$ 986,060,761	\$ 1,187,922,565
Delaware	\$ 962,202,117	\$ 172,196,414	\$ 1,134,398,531
California	\$ 298,488,287	\$ 660,843,825	\$ 959,332,112
Texas	\$ 167,874,588	\$ 667,590,594	\$ 835,465,182
Virginia	\$ 686,545,186	\$ 103,532,950	\$ 790,078,136
Utah	\$ 382,760,662	\$ 353,389,205	\$ 736,149,867
Illinois	\$ 224,805,803	\$ 337,651,197	\$ 562,457,000
Massachusetts	\$ 2,509,684	\$ 363,673,780	\$ 366,183,464
Alabama	\$ 836,687	\$ 295,284,260	\$ 296,120,947
Pennsylvania	\$ 101,959,274	\$ 128,830,828	\$ 230,790,102
Florida	\$ 147,406,852	\$ 49,086,449	\$ 196,493,301
Tennessee	\$ 6,297,171	\$ 187,920,851	\$ 194,218,022
Missouri	\$ 34,967,409	\$ 156,869,545	\$ 191,836,954
Rhode Island	\$ 179,163,146	\$ 11,115,113	\$ 190,278,259
Georgia	\$ 33,851,561	\$ 128,884,660	\$ 162,736,221
New Jersey	\$ 54,697,000	\$ 83,854,290	\$ 138,551,290
Arkansas	\$ 7,138,544	\$ 123,908,099	\$ 131,046,643
Oklahoma	\$ 60,758,585	\$ 67,315,470	\$ 128,074,055
Mississippi	\$ 23,479,913	\$ 100,789,965	\$ 124,269,878
Wisconsin	\$ 56,114,251	\$ 62,760,039	\$ 118,874,290
Indiana	\$ 31,054,197	\$ 84,685,926	\$ 115,740,123
Connecticut	\$ 95,309,005	\$ 5,727,714	\$ 101,036,719
Iowa	\$ 6,546,216	\$ 91,064,115	\$ 97,610,331
Washington	\$ 19,471,677	\$ 69,539,849	\$ 89,011,526
Minnesota	\$ 30,380,694	\$ 53,068,314	\$ 83,449,008
Nebraska	\$ 32,314,405	\$ 48,747,515	\$ 81,061,920
Kansas	\$ 20,250,646	\$ 53,123,558	\$ 73,374,204
Colorado	\$ 7,576,059	\$ 61,022,985	\$ 68,599,044
Kentucky	\$ 6,548,395	\$ 59,472,431	\$ 66,020,826
Louisiana	\$ 8,724,872	\$ 45,153,070	\$ 53,877,942
Hawaii	\$ 740,680	\$ 51,903,321	\$ 52,644,001
Michigan	\$ 7,917,179	\$ 43,774,302	\$ 51,691,481
Montana	\$ 678,663	\$ 49,233,475	\$ 49,912,138
Maryland	\$ 1,845,852	\$ 41,554,504	\$ 43,400,356
West Virginia	\$ 5,996,433	\$ 32,811,407	\$ 38,807,840
Arizona	\$ 1,683,713	\$ 36,491,911	\$ 38,175,624
North Dakota	\$ 4,213,710	\$ 32,575,843	\$ 36,789,553
Oregon	\$ 629,904	\$ 35,089,451	\$ 35,719,355
Nevada	\$ 19,115,261	\$ 14,773,271	\$ 33,888,532
South Carolina	\$ 2,258,104	\$ 18,949,295	\$ 21,207,399
Wyoming	\$ 3,190,727	\$ 16,814,781	\$ 20,005,508
Maine	\$ 7,391,359	\$ 6,742,882	\$ 14,134,241
New Mexico	\$ 410,996	\$ 12,990,493	\$ 13,401,489
Alaska	\$ 4,718,640	\$ 3,148,745	\$ 7,867,385
Idaho		\$ 7,589,932	\$ 7,589,932
New Hampshire		\$ 5,234,068	\$ 5,234,068
Vermont	\$ 2,078,841	\$ 1,343,673	\$ 3,422,514

Table 1. Consolidated Reports of Condition as of September 30th (Thou. Dol.)

ASSETS	2020	2019
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin	4,066,567	4,141,625
b. Interest-Bearing Balances	30,137,839	10,542,364
2. Securities	52,716,699	46,320,255
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell	827,706	970,287
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Leases Losses (ALLL).....	182,965,052	171,878,780
5. Trading Assets	1,835,806	735,338
6. Premises and Fixed Assets (Including Capitalized Leases)	4,286,004	4,215,961
7. Other Real Estate Owned	116,928	157,517
8. Intangible Assets	7,642,227	9,955,139
9. Other Assets	10,689,432	11,513,816
10. TOTAL ASSETS	\$295,284,260	\$260,431,082
LIABILITIES		
11. Deposits	249,430,079	205,958,376
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	999,425	570,545
13. Trading Liabilities	236,588	182,025
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases)	4,166,026	13,596,500
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus)	1,323,039	1,518,045
16. Other Liabilities	5,269,911	3,878,577
17. TOTAL LIABILITIES	\$261,425,068	\$225,704,068
EQUITY CAPITAL		
18. Perpetual Preferred Stock and Related Surplus	0	0
19. Common Stock	98,191	101,255
20. Surplus (Excludes All Surplus Related to Preferred Stock)	31,659,810	31,755,769
21. a. Retained Earnings	(52,486)	2,400,092
b. Accumulated Other Comprehensive Income.....	2,125,425	442,108
c. Other Equity Capital Components.....	(1,341)	(2,000)
22. Noncontrolling Interests in Consolidated Subsidiaries	29,593	29,790
23. TOTAL EQUITY CAPITAL	\$33,859,192	\$34,727,014
24. TOTAL LIABILITIES & EQUITY CAPITAL.....	\$295,284,260	\$260,431,082
Allowance for Loan and Lease Losses (ALLL).....	\$4,462,907	\$2,131,119
Equity Capital to Total Assets	11.47%	13.33%
Tier 1 Core Capital to Total Assets	11.46%	13.32%
Tier 1 Leverage Capital Ratio	8.97%	10.05%
Return on Average Assets	-0.64%	1.12%
Construction & Development Loans to Tier 1 Capital plus the ALLL	26.78%	25.50%
Gross Capital and Reserves to Gross Assets	12.78%	14.04%
Gross Capital and Reserves to Total Deposits	15.36%	17.90%
Net Loans to Total Assets	61.96%	66.00%
Net Loans to Total Deposits	73.35%	83.45%

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2020		2019	
		Deposits	Assets	Deposits	Assets
Albertville	Vantage Bank of Alabama (1)	0	0	116,100	134,880
Altoona	The Exchange Bank of Alabama	281,411	329,444	244,225	288,365
Andalusia	CCB Community Bank	478,954	567,578	427,752	510,473
Anniston	NobleBank & Trust	294,198	323,298	238,858	266,803
Anniston	Southern States Bank	1,114,057	1,300,055	983,535	1,127,585
Atmore	United Bank	775,241	870,560	616,254	692,067
Auburn	AuburnBank	828,029	937,951	725,203	825,744
Bessemer	First Financial Bank	178,932	198,980	150,648	168,350
Birmingham	Alamerica Bank	13,076	15,365	15,943	20,738
Birmingham	BBVA	86,669,672	102,042,302	74,079,448	91,975,283
Birmingham	CommerceOne Bank	260,204	313,180	126,960	174,974
Birmingham	First US Bank	745,708	852,610	677,677	771,563
Birmingham	Oakworth Capital Bank	726,114	844,407	553,709	646,935
Birmingham	Regions Bank	121,271,000	144,473,000	97,165,000	127,543,000
Birmingham	ServisFirst Bank	9,685,244	11,393,620	7,734,727	9,004,818
Birmingham	SouthPoint Bank	396,669	557,083	367,508	407,319
Boaz	First Bank of Boaz	189,755	280,077	173,837	241,268
Boaz	Peoples Independent Bank	318,026	360,501	266,753	305,520
Brantley	Brantley Bank and Trust Company	83,488	95,870	57,322	69,182
Brewton	Bank of Brewton	43,102	55,201	36,103	47,274
Brewton	First Progressive Bank	21,341	29,812	21,930	30,289
Calera	Central State Bank	345,231	389,973	288,384	328,298
Camden	Community Neighbor Bank	105,572	123,286	86,699	103,483
Cullman	First Community Bank of Cullman	104,629	129,310	95,015	124,771
Cullman	Merchants Bank of Alabama	316,523	352,370	270,723	303,476
Cullman	Peoples Bank of Alabama	883,572	998,733	720,667	826,120
Cullman	Premier Bank of the South	218,833	239,945	175,384	195,492
Cullman	Traditions Bank	418,023	465,050	329,242	372,127
Demopolis	Robertson Banking Company	328,369	373,099	290,253	336,766
Dothan	BankSouth	156,352	195,864	144,502	182,181
Dothan	MidSouth Bank	424,083	477,402	364,071	416,036
Dothan	SunSouth Bank	99,679	125,907	90,605	107,121
Dothan	Trinity Bank (2)	0	0	145,540	165,127
Enterprise	The Citizens Bank	158,180	175,523	131,412	147,332
Eutaw	Merchants & Farmers Bank of Greene County	80,750	89,057	62,688	71,652
Eva	EvaBank	302,220	431,812	255,810	380,224
Evergreen	Bank of Evergreen	54,294	63,378	51,741	60,379
Fayette	The Citizens Bank of Fayette	161,245	209,244	145,235	190,054
Flomaton	Escambia County Bank	67,742	79,866	62,423	74,383
Florence	First Southern Bank	284,262	334,023	231,982	265,858
Fort Payne	First Fidelity Bank	105,133	117,308	91,514	101,647
Fort Payne	First State Bank of DeKalb County	205,788	232,165	168,376	193,332
Gadsden	The Southern Bank Company	87,013	103,176	82,782	96,556
Geraldine	Liberty Bank	138,493	158,035	130,191	148,002
Greensboro	Peoples Bank of Greensboro	91,131	100,976	77,809	91,071

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2020		2019	
		Deposits	Assets	Deposits	Assets
Greensboro	The Citizens Bank	96,271	114,717	78,890	96,354
Guntersville	Citizens Bank & Trust	570,407	686,094	465,263	541,762
Haleyville	Traders & Farmers Bank (3)	0	0	288,508	367,274
Hamilton	PeoplesTrust Bank	102,892	118,789	90,476	104,371
Hazel Green	North Alabama Bank	116,282	132,426	98,693	114,240
Headland	HNB First Bank	160,509	180,997	139,271	157,698
Huntsville	Merit Bank	123,791	142,192	43,927	64,099
Huntsville	Progress Bank and Trust	1,371,841	1,548,435	1,012,204	1,209,240
Jasper	Bank of Walker County	70,522	78,968	63,887	71,868
Jasper	Pinnacle Bank	240,246	277,884	200,731	235,637
LaFayette	Farmers and Merchants Bank	170,923	201,212	139,352	165,829
Leeds	Millennial Bank	85,310	114,476	69,104	79,037
Linden	First Bank of Linden	74,761	87,727	68,088	80,486
Lineville	FirstState Bank	242,691	288,731	201,930	245,278
Louisville	22nd State Bank	123,693	168,022	110,869	135,032
Luverne	First Citizens Bank	243,268	299,785	198,791	244,318
Marion	Marion Bank and Trust Company	270,578	305,947	238,820	287,940
Monroeville	Peoples Exchange Bank of Monroe County	70,574	82,010	58,624	69,393
Montgomery	AmeriFirst Bank	175,711	207,319	156,112	185,330
Moundville	Bank of Moundville	90,056	100,876	84,328	93,483
Muscle Shoals	First Metro Bank	712,913	801,093	590,873	673,262
Oneonta	The HomeTown Bank of Alabama	390,406	462,215	314,700	382,128
Opp	Southern Independent Bank	235,545	289,785	192,895	241,970
Oxford	Cheaha Bank	197,609	237,688	177,052	206,696
Ozark	The Commercial Bank of Ozark	99,222	110,025	81,825	91,456
Pell City	Metro Bank	718,804	849,532	639,380	762,078
Pell City	Union State Bank	217,352	235,220	189,507	206,181
Phenix City	Phenix-Girard Bank	176,854	221,181	152,368	190,561
Piedmont	Farmers & Merchants Bank	224,938	261,514	194,230	227,879
Prattville	River Bank & Trust	1,582,916	1,781,615	982,900	1,138,955
Red Bay	Community Spirit Bank	136,296	159,030	127,561	149,161
Red Level	The Peoples Bank of Red Level	13,379	15,448	12,850	14,989
Reform	West Alabama Bank & Trust	598,130	718,326	518,699	636,111
Robertsdale	Citizens' Bank, Inc.	109,457	128,852	92,858	107,012
Russellville	CB&S Bank, Inc.	1,753,395	2,092,426	1,604,093	1,915,471
Russellville	Valley State Bank	104,822	128,803	101,322	124,091
Samson	The Samson Banking Company, Inc.	81,251	94,217	68,263	79,858
Scottsboro	FNB Bank	672,206	785,315	585,522	688,251
Selma	First Cahawba Bank	140,034	155,958	112,120	127,044
Sheffield	Bank Independent	1,622,290	1,921,757	1,408,997	1,706,599
Slocomb	Friend Bank	145,497	160,497	118,952	132,700
Stevenson	First Jackson Bank, Inc.	279,293	339,035	224,744	276,271
Stevenson	First Southern State Bank	539,252	610,865	358,379	403,903
Sulligent	First State Bank of the South, Inc.	94,922	115,351	84,300	103,385
Sweet Water	Sweet Water State Bank	91,447	105,035	84,413	97,892

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2020		2019	
		Deposits	Assets	Deposits	Assets
Talladega	The First Bank of Alabama	590,274	683,757	474,937	559,092
Troy	Troy Bank & Trust Company	955,565	1,081,666	831,457	946,085
Tuscaloosa	Bryant Bank	1,807,161	2,242,393	1,410,189	1,733,489
Union Springs	Community Bank & Trust - Alabama	44,695	49,104	41,622	45,584
Vernon	Bank of Vernon	51,990	77,526	46,278	71,515
Vernon	Citizens State Bank	167,315	194,886	136,308	162,894
Wadley	First Bank	91,021	102,609	77,736	87,664
Waterloo	The Farmers & Merchants Bank	71,811	93,210	68,478	88,566
Wetumpka	First Community Bank of Central Alabama	413,756	470,527	342,823	377,785
Winfield	State Bank & Trust	223,339	281,716	203,136	240,619
Winfield	The Citizens Bank of Winfield	163,258	283,080	142,118	249,108
York	Bank of York (4)	0	0	84,083	102,190

(1) Merged into First Southern State Bank, Stephenson, Alabama, 10/31/2019 (Table 13.)

(2) Merged into River Bank and Trust, Prattville, Alabama, 10/31/2019 (Table 13.)

(3) Merged into BankFirst Financial Services, Macon, Mississippi, 07/01/2020 (Table 16.)

(4) Merged into Investar Bank, National Association, Baton Rouge, Louisiana, 11/01/2019 (Table 15.)

Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)

Bank	Assets	Year Established
Regions Bank, Birmingham	144,473,000	1871
BBVA, Birmingham	102,042,302	1964
ServisFirst Bank, Birmingham	11,393,620	2005
Bryant Bank, Tuscaloosa	2,242,393	2005
CB&S Bank, Inc., Russellville	2,092,426	1906
Bank Independent, Sheffield	1,921,757	1947
River Bank & Trust, Prattville	1,781,615	2006
Progress Bank and Trust, Huntsville	1,548,435	2008
Southern States Bank, Anniston	1,300,055	2007
Troy Bank & Trust Company, Troy	1,081,666	1906
Total Assets as of September 30, 2020	\$269,877,269	
Regions Bank, Birmingham	127,543,000	1871
BBVA, Birmingham	91,975,283	1964
ServisFirst Bank, Birmingham	9,004,818	2005
CB&S Bank, Inc., Russellville	1,915,471	1906
Bryant Bank, Tuscaloosa	1,733,489	2005
Bank Independent, Sheffield	1,706,599	1947
Progress Bank and Trust, Huntsville	1,209,240	2008
River Bank & Trust, Prattville	1,138,955	2006
Southern States Bank, Anniston	1,127,585	2007
Troy Bank & Trust Company, Troy	946,085	1906
Total Assets as of September 30, 2019	\$238,300,525	

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	29,538,423
		Subtotal - Alabama	29,538,423
	Arkansas	Regions Bank Birmingham, Alabama	4,221,467
	Florida	Regions Bank Birmingham, Alabama	22,390,577
	Georgia	Regions Bank Birmingham, Alabama	8,161,176
	Illinois	Regions Bank Birmingham, Alabama	2,464,003
	Indiana	Regions Bank Birmingham, Alabama	2,823,416
	Iowa	Regions Bank Birmingham, Alabama	307,077
	Kentucky	Regions Bank Birmingham, Alabama	553,596
	Louisiana	Regions Bank Birmingham, Alabama	8,126,457
	Mississippi	Regions Bank Birmingham, Alabama	8,140,855
	Missouri	Regions Bank Birmingham, Alabama	3,617,202
	North Carolina	Regions Bank Birmingham, Alabama	761,933
	South Carolina	Regions Bank Birmingham, Alabama	1,066,447
	Tennessee	Regions Bank Birmingham, Alabama	22,246,930
	Texas	Regions Bank Birmingham, Alabama	5,401,441
		Subtotal - Other States	90,282,577
Total - Regions Financial Corporation			119,821,000

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	7,066,575
	Subtotal - Alabama		7,066,575
	Florida	ServisFirst Bank Birmingham, Alabama	871,036
	Georgia	ServisFirst Bank Birmingham, Alabama	610,751
	South Carolina	ServisFirst Bank Birmingham, Alabama	252,599
	Tennessee	ServisFirst Bank Birmingham, Alabama	552,164
Subtotal - Other States		2,286,550	
Total - ServisFirst Bancshares, Inc.			9,353,125
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CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	965,100
	Subtotal - Alabama		965,100
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	367,948
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	402,816
	Subtotal - Other States		770,764
	Total - CBS Banc-Corp.		
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Progress Financial Corporation Huntsville, Alabama	Alabama	Progress Bank and Trust Huntsville, Alabama	1,223,263
	Subtotal - Alabama		1,223,263
	Florida	Progress Bank and Trust Huntsville, Alabama	66,492
	Subtotal - Other States		66,492
Total - Progress Financial Corporation			1,289,755

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Southern States Bancshares, Inc. Anniston, Alabama	Alabama	Southern States Bank Anniston, Alabama	801,027
		Subtotal - Alabama	801,027
	Georgia	Southern States Bank Anniston, Alabama	312,327
		Subtotal - Other States	312,327
Total - Southern States Bancshares, Inc.			1,113,354
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United Bancorporation of Alabama Atmore, Alabama	Alabama	United Bank Atmore, Alabama	665,215
		Subtotal - Alabama	665,215
	Florida	United Bank Atmore, Alabama	112,712
		Subtotal - Other States	112,712
Total - United Bancorporation of Alabama			777,927
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First US Bancshares, Inc. Birmingham, Alabama	Alabama	First US Bank Birmingham, Alabama	650,778
		Subtotal - Alabama	650,778
	Tennessee	First US Bank Birmingham, Alabama	48,994
	Virginia	First US Bank Birmingham, Alabama	38,844
		Subtotal - Other States	87,838
Total - First US Bancshares, Inc.			738,616
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FNS Bancshares, Inc. Scottsboro, Alabama	Alabama	FNB Bank Scottsboro, Alabama	451,490
		Subtotal - Alabama	451,490
	Georgia	FNB Bank Scottsboro, Alabama	115,755

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
	Tennessee	FNB Bank Scottsboro, Alabama	95,026
		Subtotal - Other States	210,781
Total - FNS Bancshares, Inc.			662,271
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Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	354,573
		Subtotal - Alabama	354,573
	Florida	CCB Community Bank Andalusia, Alabama	116,074
		Subtotal - Other States	116,074
Total - Southern National Corporation			470,647
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MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank Dothan, Alabama	365,215
		Subtotal - Alabama	365,215
	Florida	MidSouth Bank Dothan, Alabama	55,722
		Subtotal - Other States	55,722
Total - MidSouth Bancorporation			420,937
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1st Jackson Bancshares, Inc. Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	243,791
		Subtotal - Alabama	243,791
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	19,732
		Subtotal - Other States	19,732
Total - 1st Jackson Bancshares, Inc.			263,523

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Union Bancshares, Inc. Pell City, Alabama	Alabama	Union State Bank Pell City, Alabama	206,631
		Subtotal - Alabama	206,631
	Florida	Union State Bank Pell City, Alabama	2,351
		Subtotal - Other States	2,351
Total - Union Bancshares, Inc.			208,982
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First Vernon Bancshares, Inc. Vernon, Alabama	Alabama	The Bank of Vernon Vernon, Alabama	119,206
		Subtotal - Alabama	119,206
	Mississippi	The Bank of Vernon Vernon, Alabama	46,167
		Subtotal - Other States	46,167
Total - First Vernon Bancshares, Inc.			165,373
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Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	111,901
		Subtotal - Alabama	111,901
	Mississippi	Community Spirit Bank Red Bay, Alabama	27,702
		Subtotal - Other States	27,702
Total - Independent Bancshares, Inc. Employee Stock Ownership Plan			139,603
GRAND TOTAL			137,160,977

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Banco Bilbao Vizcaya Argentaria, S.A. Bilbao, Spain	BBVA Birmingham, Alabama	20,662,833
	Subtotal Alabama	20,662,833
	BBVA (Texas) Birmingham, Alabama	44,240,950
	BBVA (Arizona) Birmingham, Alabama	6,290,192
	BBVA (Florida) Birmingham, Alabama	5,675,626
	BBVA (California) Birmingham, Alabama	4,989,706
	BBVA (Colorado) Birmingham, Alabama	2,799,599
	BBVA (New Mexico) Birmingham, Alabama	1,081,787
	Subtotal - Other States	65,077,860
Total - Banco Bilbao Vizcaya Argentaria, S.A.		85,740,693
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	10,065,699
Synovus Financial Corp Columbus, Georgia	Synovus Bank Columbus, Georgia	5,764,368
Truist Financial Corp Charlotte, North Carolina	Truist Bank Mecklenberg, North Carolina	3,813,481
The PNC Financial Services Group, Inc. Pittsburgh, Pennsylvania	PNC Bank, N. A. Wilmington, Delaware	3,231,745
Cadence Bancorp LLC Houston, Texas	Cadence Bank, N.A. Atlanta, Georgia	3,164,595
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Hinds, Mississippi	2,043,968
Iberiabank Corporation Lafayette, Louisiana	Iberiabank Lafayette, Louisiana	1,993,542
South State Corp Winter Haven, Florida	South State Bank, National Association Winter Haven, Florida	1,631,874
Hancock Whitney Corp Gulfport, Mississippi	Hancock Whitney Bank Gulfport, Mississippi	1,494,400

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
None	BancorpSouth Bank Tupelo, Mississippi	1,387,997
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	1,334,155
Valley National Bancorp Passaic, New Jersey	Valley National Bank Passaic, New Jersey	1,269,987
The First Bancshares, Inc. Hattiesburg, Mississippi	The First, A National Banking Association Hattiesburg, Mississippi	749,561
Smartfinancial, Inc. Knoxville, Tennessee	SmartBank Pigeon Forge, Tennessee	558,085
Home Bancshares, Inc. Conway, Arkansas	Centennial Bank Conway, Arkansas	469,916
BankFirst Capital Corporation Macon, Mississippi	BankFirst Financial Services Macon, Mississippi	344,150
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	236,266
Community Bancshares of Mississippi, Inc. Employee Stock Ownership Plan Brandon, Mississippi	Community Bank of Mississippi Forest Scott, Mississippi	219,019
Bancplus Corp Ridgeland, Mississippi	Bancplus Belzoni, Mississippi	217,945
PeoplesSouth Bancshares Inc Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	208,563
Ameris Bancorp Atlanta, Georgia	Ameris Bank Atlanta, Georgia	184,831
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	116,716
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	112,039
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	108,747
Investor Holding Corp Baton Rouge, Louisiana	Investar Bank, National Association Baton Rouge, Louisiana	107,505
FB Financial Corporation Nashville, Tennessee	FirstBank Nashville, Tennessee	104,887
None	Bank OZK Little Rock, Arkansas	100,678

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Woodforest Financial Group, Employee Stock Ownership Plan The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	79,102
First National Bankers Bankshares Baton Rouge, Louisiana	First National Banker's Bank Baton Rouge, Louisiana	62,012
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	61,967
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	57,453
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	35,393
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	34,247
J P Morgan Chase & Co New York, New York	J P Morgan Chase Bank Columbus, Ohio	24,155
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust Trenton, Georgia	16,402
Beal Financial Corporation Plano, Texas	Beal Bank, SSB Plano, Texas	16,330
Dickinson Financial Corporation II Kansas City, Missouri	Armed Forces Bank, N.A. Fort Leavenworth, Kansas	5,512
GRAND TOTAL		127,167,985

**Table 6. State-Chartered Banks Established
October 1, 2019 to September 30, 2020**

DATE	BANK
NONE	

**Table 7. State-Chartered Banks Closed
October 1, 2019 to September 30, 2020**

DATE	BANK
NONE	

**Table 8. Conversion of Federal Savings Banks to State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 9. Conversion of National Banks to State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 10. Mergers of Federal Savings Banks with State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
07/01/2020	First National Bank of Brundidge, Brundidge, Alabama merged into Troy Bank & Trust Company, Troy, Alabama

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 13. In-State Mergers by State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
10/31/2019	Vantage Bank of Alabama, Albertville, Alabama merged into First Southern State Bank, Stevenson, Alabama
10/31/2019	Trinity Bank, Dothan, Alabama merged into River Bank & Trust, Prattville, Alabama

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 15. Mergers of State-Chartered Banks with National Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
11/01/2019	Bank of York, York, Alabama merged into Investar Bank, National Association, Baton Rouge, Louisiana

**Table 16. Mergers of State-Chartered Banks with Out-of-State Banks
October 1, 2019 to September 30, 2020**

DATE	DESCRIPTION OF MERGER
07/01/2020	Traders & Farmers Bank, Haleyville, Alabama merged into BankFirst Financial Services, Macon, Mississippi

**Table 17. Main Office Relocations
October 1, 2019 to September 30, 2020**

DATE	BANK	FROM	TO
	NONE		

**Table 18. Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)
October 1, 2019 to September 30, 2020**

DATE	BANK	SELLER	BRANCH LOCATION
8/31/2020	22nd State Bank, Louisville, Alabama	Bank OZK Little Rock, Arkansas	515 South Commerce Street Geneva, Alabama

**Table 19. Branches Opened by State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	BANK	BRANCH LOCATION
10/01/2019	EvaBank, Eva, Alabama	1001 Brindlee Mtn. Parkway North, Arab, Alabama
10/21/2019	Regions Bank, Birmingham, Alabama	816 West Main Street, Carbondale, Illinois
10/28/2019	Regions Bank, Birmingham, Alabama	4900 Milton Wilson Blvd., Arlington, Tennessee
11/04/2019	Regions Bank, Birmingham, Alabama	2582 Lemay Ferry Road, St. Louis, Missouri
11/12/2019	Regions Bank, Birmingham, Alabama	3110 Old Atlanta Road, Suwanee, Georgia
11/12/2019	Regions Bank, Birmingham, Alabama	461 West Center Street, Kingsport, Tennessee
11/25/2019	Regions Bank, Birmingham, Alabama	3028 Shallowford Road, Marietta, Georgia
12/02/2019	Regions Bank, Birmingham, Alabama	18801 Somerland Avenue, Richmond, Texas
12/05/2019	United Bank, Atmore, Alabama	2755 US Highway 98, Daphne, Alabama
12/09/2019	West Alabama Bank & Trust, Reform, Alabama	200 Office Park Drive, Suite 200, Birmingham, Alabama
12/09/2019	Regions Bank, Birmingham, Alabama	6704 Charlotte Pike, Nashville, Tennessee
12/09/2019	Regions Bank, Birmingham, Alabama	17465 Spring Cypress Road, Cypress, Texas

Table 19.
(Cont'd.)

Branches Opened by State-Chartered Banks
October 1, 2019 to September 30, 2020

DATE	BANK	BRANCH LOCATION
12/09/2019	Regions Bank, Birmingham, Alabama	1500 SW Railroad Avenue, Hammond, Louisiana
12/09/2019	Regions Bank, Birmingham, Alabama	1502 Eldridge Parkway, Houston, Texas
12/16/2019	Regions Bank, Birmingham, Alabama	1085 Peachtree Industrial Blvd., Suwanee, Georgia
12/30/2019	Regions Bank, Birmingham, Alabama	18831 University Blvd., Sugar Land, Texas
01/06/2020	22nd State Bank, Louisville, Alabama	51 Saint Joseph Street, Mobile, Alabama
02/24/2020	Regions Bank, Birmingham, Alabama	2730 Gessner Road, Houston, Texas
02/28/2020	Noble Bank & Trust, Anniston, Alabama	846 Almon Street, Heflin, Alabama
03/02/2020	United Bank, Atmore, Alabama	3480 Schillinger Road N., Semmes, Alabama
03/27/2020	Regions Bank, Birmingham, Alabama	3349 FM 1960 Road West, Houston, Texas
04/13/2020	Regions Bank, Birmingham, Alabama	29 West Lockwood Avenue, Webster Groves, Missouri
04/20/2020	Progress Bank and Trust, Huntsville, Alabama	12805 US Hwy 98 E., Bldg. A, Inlet Beach, Florida
05/04/2020	Regions Bank, Birmingham, Alabama	1960 Johnson Ferry Road, Atlanta, Georgia
05/04/2020	Regions Bank, Birmingham, Alabama	915 Military Road, Benton, Arkansas
05/18/2020	Marion Bank and Trust, Marion, Alabama	601 2nd Avenue N., Clanton, Alabama
06/01/2020	Regions Bank, Birmingham, Alabama	7405 Spout Springs Road, Flowery Branch, Georgia
06/01/2020	Bryant Bank, Tuscaloosa, Alabama	6151 Airport Blvd., Mobile, Alabama
06/29/2020	Regions Bank, Birmingham, Alabama	1900 North 18th Street, Suite 100, Monroe, Louisiana
06/29/2020	Regions Bank, Birmingham, Alabama	3850 Goodman Road, Horn Lake, Mississippi
07/13/2020	Regions Bank, Birmingham, Alabama	3954 Austin Peay Highway, Memphis, Tennessee
07/13/2020	Regions Bank, Birmingham, Alabama	415 Sam Ridley Parkway West, Smyrna, Tennessee
08/03/2020	ServisFirst Bank, Birmingham, Alabama	1500 Freedom Self Storage Rd, # 1, Ft. Walton Beach, FL
08/03/2020	Regions Bank, Birmingham, Alabama	6002 Heartland Drive, Whitestown, Indiana
08/24/2020	Regions Bank, Birmingham, Alabama	Hwy 290 Frontage Rd., E. Pkwy Ridge Way, Cypress, TX
08/24/2020	Regions Bank, Birmingham, Alabama	23716 Southwest Freeway, Rosenberg, Texas
09/08/2020	Regions Bank, Birmingham, Alabama	1314 Powers Ferry Road, SE, Marietta, Georgia
09/08/2020	Troy Bank & Trust Company, Troy, Alabama	1315 West Main Street, Dothan, Alabama
09/25/2020	Bank Independent, Sheffield, Alabama	123 & 125 North Side Square, #300, Huntsville, Alabama

Table 20.

Branches Closed by State-Chartered Banks
October 1, 2019 to September 30, 2020

DATE	BANK	BRANCH LOCATION
10/18/2019	Regions Bank, Birmingham, Alabama	601 East Main Street, Carbondale, Illinois
10/18/2019	Regions Bank, Birmingham, Alabama	500 West Main Street, Carbondale, Illinois
11/01/2019	Regions Bank, Birmingham, Alabama	9100 Gravois Road, Affton, Missouri
11/08/2019	Regions Bank, Birmingham, Alabama	445 Peachtree Parkway, Cummings, Georgia
11/08/2019	Regions Bank, Birmingham, Alabama	415 Broad Street, Kingsport, Tennessee
11/15/2019	Regions Bank, Birmingham, Alabama	509 South Thornton Avenue, Dalton, Georgia
12/06/2019	Regions Bank, Birmingham, Alabama	201 NW Railroad Avenue, Hammond, Louisiana
12/06/2019	Regions Bank, Birmingham, Alabama	3410 Highway 367 North, Bald Knob, Arizona
01/06/2020	22nd State Bank, Louisville, Alabama	917 Western America Circle, Suite 202, Mobile, Alabama
01/10/2020	Regions Bank, Birmingham, Alabama	6677 North Davis Highway, Pensacola, Florida

**Table 20.
(Cont'd.)**

**Branches Closed by State-Chartered Banks
October 1, 2019 to September 30, 2020**

DATE	BANK	BRANCH LOCATION
02/06/2020	United Bank, Atmore, Alabama	1120 Main Street, Greensboro, Alabama
02/10/2020	Regions Bank, Birmingham, Alabama	1626 Ringling Blvd., Sarasota, Florida
04/10/2020	Regions Bank, Birmingham, Alabama	9994 Manchester Road, Saint Louis, Missouri
04/17/2020	Progress Bank and Trust, Huntsville, Alabama	12805 US Hwy 98 E, Bldg. G, Inlet Beach, Florida
05/22/2020	Regions Bank, Birmingham, Alabama	1050 South Willow Avenue, Cookeville, Tennessee
06/05/2020	Regions Bank, Birmingham, Alabama	210 Lakeshore Parkway, Birmingham, Alabama
06/05/2020	Regions Bank, Birmingham, Alabama	1845 Crestwood Blvd., Birmingham, Alabama
06/05/2020	Regions Bank, Birmingham, Alabama	1775 New Watermelon Road, Tuscaloosa, Alabama
06/05/2020	Regions Bank, Birmingham, Alabama	1500 W. Dewitt Henry Drive, Beebe, Arkansas
06/05/2020	Regions Bank, Birmingham, Alabama	8023 Cantrell Road, Little Rock, Arkansas
06/05/2020	Regions Bank, Birmingham, Alabama	204 Wood Street, Texarkana, Arkansas
06/05/2020	Regions Bank, Birmingham, Alabama	2000 S. Zero Street, Fort Smith, Arkansas
06/05/2020	Regions Bank, Birmingham, Alabama	1522 Cape Coral Parkway W., Cape Coral, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	795 W. State Road 434, Longwood, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	17751 Dale Mabry Hwy N., Lutz, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	1100 Fifth Avenue S., Naples, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	8407 Little Road, New Port Richey, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	240 Ponte Verde Park Drive, Ponte Verde Beach, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	201 S. Monroe Street, Tallahassee, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	15508 Stoneybrook W. Parkway, Winter Garden, Florida
06/05/2020	Regions Bank, Birmingham, Alabama	1745 Peachtree Street, Suite D, Atlanta, Georgia
06/05/2020	Regions Bank, Birmingham, Alabama	241 Larkin Street, Cornelia, Georgia
06/05/2020	Regions Bank, Birmingham, Alabama	976 Dawsonville Highway, Gainesville, Georgia
06/05/2020	Regions Bank, Birmingham, Alabama	5871 Fairburn Road, Douglasville, Georgia
06/05/2020	Regions Bank, Birmingham, Alabama	360 Fury's Ferry Road, Martinez, Georgia
06/05/2020	Regions Bank, Birmingham, Alabama	406 Ward Drive, Scoot Air Force Base, Illinois
06/05/2020	Regions Bank, Birmingham, Alabama	9885 Fall Creek Road, Indianapolis, Indiana
06/05/2020	Regions Bank, Birmingham, Alabama	3123 Union Street, Lafayette, Indiana
06/05/2020	Regions Bank, Birmingham, Alabama	7950 Hwy 135 NE, New Salisbury, Indiana
06/05/2020	Regions Bank, Birmingham, Alabama	720 Northwestern Avenue, West Lafayette, Indiana
06/05/2020	Regions Bank, Birmingham, Alabama	9590 Florida Blvd., Baton Rouge, Louisiana
06/05/2020	Regions Bank, Birmingham, Alabama	300 Hospital Road, Suite C, New Roads, Louisiana
06/05/2020	Regions Bank, Birmingham, Alabama	2170 Gause Blvd. E., Slidell, Louisiana
06/05/2020	Regions Bank, Birmingham, Alabama	106 E. Mount Vernon Blvd, Mount Vernon, Missouri
06/05/2020	Regions Bank, Birmingham, Alabama	56 S. Main Street, Ashland, Mississippi
06/05/2020	Regions Bank, Birmingham, Alabama	6220 Old Canto Road, Jackson, Mississippi
06/05/2020	Regions Bank, Birmingham, Alabama	6238 Lee Highway, Chattanooga, Tennessee
06/05/2020	Regions Bank, Birmingham, Alabama	1001 S. Riverside Drive, Clarksville, Tennessee
06/05/2020	Regions Bank, Birmingham, Alabama	500 Cool Springs Blvd. W., Franklin, Tennessee
06/26/2020	Regions Bank, Birmingham, Alabama	1500 North 18th Street, Monroe, Louisiana
06/26/2020	Regions Bank, Birmingham, Alabama	1463 Goodman Road, Horn Lake, Mississippi
06/26/2020	Regions Bank, Birmingham, Alabama	7100 Airways Blvd., Southaven, Mississippi

Table 20.
(Cont'd.)

Branches Closed by State-Chartered Banks
October 1, 2019 to September 30, 2020

DATE	BANK	BRANCH LOCATION
07/10/2020	Regions Bank, Birmingham, Alabama	443 Wynn Drive NW, Huntsville, Alabama
07/10/2020	Regions Bank, Birmingham, Alabama	3535 Austin Peay Highway, Memphis, Tennessee
07/10/2020	Regions Bank, Birmingham, Alabama	3027 Covington Pike, Memphis, Tennessee
07/17/2020	Regions Bank, Birmingham, Alabama	3027 Central Avenue, Hot Springs, Arkansas
08/14/2020	Regions Bank, Birmingham, Alabama	2660 10th Avenue S., Suite 103, Birmingham, Alabama
08/14/2020	Regions Bank, Birmingham, Alabama	1300 South Atlantic Avenue, New Smyrna Beach, Florida
08/21/2020	Regions Bank, Birmingham, Alabama	158 Court House Square, Oxford, Mississippi
08/21/2020	Regions Bank, Birmingham, Alabama	1200 Central Street, Water Valley, Mississippi

Table 21.

Branch Office Relocations
October 1, 2019 to September 30, 2020

DATE	BANK	FROM	TO
04/07/2020	Regions Bank Birmingham, Alabama	910 N. Kilgore Street Kilgore, Texas	2107 N. State Hwy 42 Kilgore, Texas
05/04/2020	Regions Bank Birmingham, Alabama	915 Military Road Benton, Arkansas	917 Military Road Benton, Arkansas
06/22/2020	Auburn Bank Auburn, Alabama	100 N. Gay Street Auburn, Alabama	132 N. Gay Street Auburn, Alabama
07/17/2020	Regions Bank Birmingham, Alabama	888 Concord Road SE Smyrna, Georgia	3262 South Cobb Street Smyrna, Georgia
07/17/2020	Regions Bank Birmingham, Alabama	1200 Smithville Highway McMinnville, Tennessee	1035 Smithville Highway McMinnville, Tennessee
07/27/2020	Regions Bank Birmingham, Alabama	2 East Washington Street Frankfort, Indiana	2361 East Wabash Street Frankfort, Indiana
08/24/2020	Regions Bank Birmingham, Alabama	1800 Jackson Avenue W. Oxford, Mississippi	1931 Jackson Avenue W. Oxford, Mississippi
09/18/2020	Regions Bank Birmingham, Alabama	800 West Main Street Inverness, Florida	809 West Main Street Inverness, Florida

Table 22.

Branch Sales (Certain Assets & Assumption of Certain Liabilities)
October 1, 2019 to September 30, 2020

DATE	BANK	PURCHASER	BRANCH LOCATION
	NONE		

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2019	807
December 31, 2018	834
December 31, 2017	859
December 31, 2016	996
December 31, 2015	1,041

Licensees under the **Alabama Small Loan Act** submitted the following financial data for calendar year 2019 as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 258,636,799
Total Loans Outstanding	257,307	\$ 220,439,368
Total Operating Income		\$ 138,668,093
Total Operating Expenses		\$ 118,312,444
Net Profit (Loss)		\$ 20,355,649

ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2019	2,495
December 31, 2018	2,388
December 31, 2017	2,354
December 31, 2016	2,389
December 31, 2015	2,094

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2019 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 9,670,734,368
Gross Loan Receivables	396,571	\$ 3,008,037,112
Gross Sales Finance Receivables	<u>382,304</u>	<u>\$ 5,552,937,293</u>
Total Receivables	<u>778,875</u>	<u>\$ 8,560,974.405</u>
Mortgage Loans Closed and Sold to the Secondary Market	45,755	\$ 8,860,441,315
Total Operating Income		\$ 1,466,578,384
Total Operating Expenses		<u>\$ 1,140,688,277</u>
Net Profit (Loss)		\$ 325,890,107

ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2019	895
December 31, 2018	965
December 31, 2017	1,041
December 31, 2016	1,131
December 31, 2015	1,240

The **Alabama Pawn Shop Act** does not require financial reporting.

ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2019	182
December 31, 2018	176
December 31, 2017	163
December 31, 2016	156
December 31, 2015	156

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2019 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 13,201,590
Total Net Worth		\$ 3,138,770
Total Loans Closed	5,056	\$ 1,041,733,519
Total Operating Income		\$ 7,285,095
Total Operating Expenses		<u>\$ 5,282,275</u>
Net Profit (Loss)		\$ 2,002,820

ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2019	8,944
December 31, 2018	8,699
December 31, 2017	8,992
December 31, 2016	8,644
December 31, 2015	7,324

The **Alabama S.A.F.E. Act** does not require financial reporting.

ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2019	572
December 31, 2018	596
December 31, 2017	631
December 31, 2016	711
December 31, 2015	836

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State. Veritec Solutions LLC provides this service for the State of Alabama.

As of September 30, 2020*, the database reported the following information:

Customer and Transaction Totals

• Opened Transactions	1,238,229
• Unique Customers with a Transaction	151,220
• Declined Transactions	766,403
• Unique Customers Declined	50,916
• Average Advance Amount	\$354.68
• Average Fee Amount	\$61.90
• Average Contract Loan Term	20.42 Days

Customer Usage of Transactions

• Customers with 1 Transaction	22,491
• Customers with 2 Transactions	15,110
• Customers with 3 Transactions	10,849
• Customers with 4 or more Transactions	102,770

*Database information will be based on calendar year for future reports to maintain consistency.

