

IN THE MATTER OF ) License B8443  
 )  
COLONIAL MORTGAGE GROUP ) MB-2006-08B

**FINAL ORDER OF REVOCATION**

On July 21, 2006, this Department sent a notice to this Licensee stating that it intended to revoke its Mortgage Broker License. The notice was sent to the Licensee's three addresses of record. One of the letters was returned as undeliverable but the other two were not.

The notice advised the Licensee that it had 20 days from the date of the letter within which to request an administrative hearing on the issue of revocation. More than 20 days have passed and the Licensee has not responded to the letter.


On June 20, 2005, this Department conducted an examination of the Licensee's records. On the basis of that examination, the Department cited the Licensee for certain violations and requested a response within 30 days. There has been no response.

Further, the Licensee has failed to file an annual report by May 1, 2006, as required by law.

It is, therefore, the Final Order of the Bureau of Loans of the Alabama State Banking Department, that the Mortgage Broker license of Colonial Mortgage Group LLC is

REVOKED as of the date of this Order and the said Licensee  
does not have the authority to carry on Mortgage Broker  
activities within the State of Alabama.

Done this 15<sup>th</sup> day of August, 2006.



Scott Corscadden  
Superintendent  
Bureau of Loans