

The State of Alabama
State Banking Department

IN THE MATTER OF)
)
CHASE MORTGAGE LLC) CASE # MB-2008-04

ORDER REVOKING MORTGAGE BROKER LICENSE

On June 17, 2008, the Undersigned gave notice to this Licensee of his intent to revoke its Mortgage Broker License. The notice was sent by certified mail. The mail was signed for on June 20, 2008, and the return receipt reached this Department on June 23, 2008. The notice advised the Licensee that it had twenty days within which to request an administrative hearing if it wished to contest the revocation. More than twenty days have passed and no hearing has been requested. It appears that the license should be revoked for the following reasons:

A. The Licensee issued a \$500.00 check for its 2008 license renewal fee which check was returned by the Licensee's bank due to there being insufficient funds in the account from which the check could be paid.

B. This Bureau requested that the Licensee submit certified funds to cover the dishonored check but it has not done so.

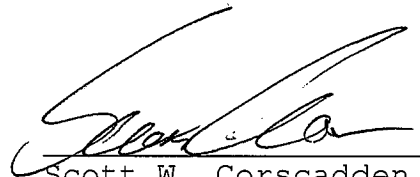
C. The Licensee has not fulfilled its obligations with regard to its 2008 license.

D. The Licensee has failed to show the financial responsibility required by § 5-25-6(a) of the Code of Alabama.

It is, therefore, the Final Order of this Bureau and this Department that the Mortgage Broker license of Chase Mortgage LLC is REVOKED effective immediately.

Let a copy of this Order be sent to Chase Mortgage LLC by first class mail.

Issued at Montgomery, this 7th day of August, 2008.



Scott W. Corscadden
Supervisor
Bureau of Loans