

STATE OF ALABAMA  
ALABAMA STATE BANKING DEPARTMENT

IN RE: )  
)  
**BANCTRUISS MORTGAGE COMPANY, LLC,** ) ADMINISTRATIVE ORDER  
MR. DARRYL RICHARDSON ) NO. BOL 2005-13B  
)

ORDER TO CEASE AND DESIST

The Supervisor, Bureau of Loans has reasonable cause to believe that Banctruss Mortgage Company, LLC and owner Darryl Richardson operated a mortgage broker business without benefit of the required license in violation of the Mortgage Brokers Licensing Act (hereinafter "Act"). Alabama Code 1975, Section 5-25-1 et seq.

Upon investigation, the Alabama State Banking Department (hereinafter "Department") determined that Banctruss Mortgage Company, LLC and owner Darryl Richardson offered to directly or indirectly solicit, process, place or negotiate mortgage loans for borrowers. Section 5-25-4(a) of the Act requires that no person shall transact business in Alabama as a mortgage broker unless he or she is licensed by the Department or that individual is exempt from the licensing requirement.

The Department issued a Notice of Intent to Issue a Cease and Desist Order on August 12, 2005. This Notice was sent via certified mail, return receipt requested, to Darryl Richardson, who is listed as the owner of Banctruss according to the records of the Secretary of State. The Notice was sent to 2001 Park Place N., Suite 540, Birmingham, Alabama 35203. Return receipt indicates receipt at this address on August 25, 2005.

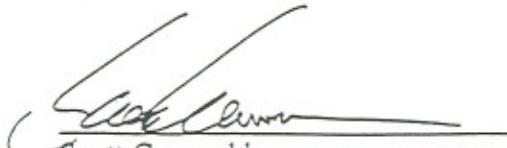
The Department received no request for a hearing within the statutorily required period.

THEREFORE, pursuant to Section 5-25-16(a) of the Act, the Supervisor, Bureau of Loans hereby ORDERS Banctruss Mortgage Company, LLC and owner Darryl Richardson to CEASE AND DESIST from operating a mortgage broker business until they have fully complied with the Act.

You have the right to appeal this ORDER in circuit court within thirty (30) days of the date of this ORDER.

This ORDER shall be final upon issuance by the date below.

Done this 19<sup>th</sup> day of October, 2005.

  
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Scott Corscadden  
Supervisor, Bureau of Loans