

SUPERINTENDENT OF BANKS

# ANNUAL REPORT



FISCAL YEAR ENDING  
SEPTEMBER 30, 2016





*GOVERNOR ROBERT BENTLEY*



# STATE OF ALABAMA STATE BANKING DEPARTMENT



**Robert Bentley**  
Governor

December 19, 2016

**Mike Hill**  
Superintendent of Banks

The Honorable Robert Bentley  
Governor of Alabama  
Alabama State Capitol  
Montgomery, Alabama 36130

Dear Governor Bentley:

To comply with § 5-2A-13, Code of Alabama, 1975, I am pleased to submit to you the 2016 Annual Report of the Alabama State Banking Department.

Most Alabama state-chartered banks continue to show net profitability and the volume of troubled assets continues to decline. The 9.95% Average Tier 1 Leverage Capital ratio at the end of fiscal year-end 2016 remains strong for Alabama's 114 state-chartered banks.

Banks chartered by the State of Alabama remain dominate with over 95% of Alabama's total commercial banking assets under management. At fiscal year-end 2016, the State Banking Department regulated commercial bank assets of over \$245 billion. Our banks continue to have an interstate footprint that includes 2,770 branch offices in 19 host states and foreign countries. Lastly, the Bureau of Banking also regulates one independent, state-chartered trust company and 13 bank-managed, trust departments.

Consumer protection actions within Alabama's non-depository loan industry remains strong under the supervision of the Bureau of Loans. As the primary, local enforcement agency, we along with the Federal Consumer Finance Protection Bureau, remain pro-active in ensuring that Alabama consumers are treated fairly. The Bureau of Loans now has over 12,000 licensees which represents fiscal year growth of over 15%. Included therein, are 836 Deferred Presentment licensees and 156 Mortgage Brokers. Mortgage lenders licensed under the Alabama SAFE Act increased 31% during fiscal year 2016, with 7,324 mortgage lenders under our purview.

Governor Bentley, "Thank You" for your continued leadership to the Great State of Alabama. We sincerely appreciate your ongoing support of the State Banking Department's efforts to maintain a stable level of fully-trained examiners and administrators. Our Board, management, examiners, and support staff remain diligent and focused on protecting both depositors across our significant interstate, banking footprint and Alabama loan consumers.

Respectfully,

Mike Hill  
Superintendent of Banks

## STATE BANKING BOARD

### Members

### Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
John Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2019
Carl E. Crosby	Executive Vice President BBVA Compass Bank Birmingham	February 1, 2019
Larry K. Deason	President Farmers and Merchants Bank Anniston	February 1, 2021
W. Bibb Lamar, Jr.	President & CEO ServisFirst Bank Mobile	February 1, 2017
Ronald W. Poteat, Jr	President – North Alabama Area Regions Bank Huntsville	February 1, 2017
Ann S. Yelverton	Chairman, President & CEO First Bank of Linden Linden	February 1, 2021

## SAVINGS AND LOAN BOARD - INACTIVE

## SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. Here's a list of Superintendents from inception until now:

<u><i>Name</i></u>	<u><i>Tenure</i></u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gulledge	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

## **MANAGEMENT**

Mike Hill ..... Superintendent of Banks  
Trabo Reed ..... Deputy Superintendent of Banks  
Michael A. Seals ..... Administrative Division Manager  
E. Nelson Cook ..... Banking Division Manager  
Elizabeth T. Bressler ..... General Counsel  
Scott W. Corscadden ..... Supervisor, Bureau of Loans

### **Administrative Support**

Carmen J. Coleman ..... Receptionist

### **Administrative Division**

Michael A. Seals ..... Division Manager  
Loris J. Thornton ..... Administrative Support Assistant III

### **Accounting**

Thomas O. Barbarow ..... Accounting Manager  
Tammie R. Rudolph ..... Senior Accountant  
Roderick M. Ross ..... Account Clerk

### **Consumer Services**

Christie H. Gowan ..... Bank Examinations Coordinator  
Cylenthia R. Jones ..... Bank Examinations Specialist, Sr.  
Robyn S. Palmer ..... Administrative Support Assistant II

### **IT Services**

Penny L. Richardson ..... IT Systems Specialist, Sr.  
Richard D. Helms ..... IT Systems Specialist  
Charles R. Hysell ..... IT Systems Specialist Associate

### **Personnel**

Alfreda W. Murdock ..... Personnel Manager  
Luckcia D. Shorter ..... Personnel Assistant I

## **Bureau of Banking**

E. Nelson Cook ..... Division Manager  
Jay H. Caver ..... Review Examiner  
David P. Florey ..... Review Examiner  
Jesse L. Hudson ..... Review Examiner  
Richard A. Stephens ..... Review Examiner  
Michelle R. Grant ..... Administrative Support Assistant III  
Todd W. Hall ..... Administrative Support Assistant III  
Cynthia R. Cozadd ..... Administrative Support Assistant II

### **Northern District**

Jeff A. Ellis ..... District Supervisor  
Kevin D. Reaves ..... Bank Examinations Coordinator  
Michael Whitehurst ..... BSA/Audit/Bank Examinations Coordinator

**Team I**

Cori S. Gohn .....	Team Leader
R. Lee Durden .....	Bank Examinations Specialist, Sr.
Jonathan E. Face .....	Bank Examinations Specialist, Sr.
Curtis J. Larsen .....	Bank Examinations Specialist, Sr.
Jeremy O. Lindsey .....	Bank Examinations Specialist, Sr.
David E. Smith, Jr. ....	Bank Examinations Specialist, Sr.
Blake T. Blair .....	Bank Examinations Specialist
Jake A. Dew .....	Bank Examinations Specialist
Spencer B. Jones .....	Bank Examinations Specialist
W. Elizabeth Watson .....	Bank Examinations Specialist
Hudson P. Riedel .....	Bank Examiner
William M. Sellers .....	Bank Examiner

**Team II**

James J. Daniel .....	Team Leader
Alison Bean .....	Bank Examinations Specialist, Sr.
Alandra S. Hudson .....	Trust/Bank Examinations Specialist, Sr.
Gerald L. King .....	Bank Examinations Specialist, Sr.
D. Bradford Robinson .....	Bank Examinations Specialist, Sr.
Steven R. Davenport .....	Bank Examinations Specialist
Alex J. Dinges .....	Bank Examinations Specialist
Mackereth R. Harwell .....	Bank Examiner
Evan T. Mullinax .....	Bank Examiner

**Southern District**

Eric J. Wilson .....	District Supervisor
Andre L. Scott .....	Trust/Bank Examinations Coordinator
Jason R. Andres .....	BSA/Bank Examinations Coordinator
Chadwick R. White .....	Bank Examinations Coordinator

**Team I**

Elizabeth W. Starling .....	Team Leader
W. Mark Burnett .....	Bank Examinations Specialist, Sr.
Rebecca W. Greene .....	Bank Examinations Specialist, Sr.
Twyla T. Knight .....	Bank Examinations Specialist, Sr.
Eric A. Russell .....	Bank Examinations Specialist, Sr.
Henry T. Fitzpatrick, IV .....	Bank Examinations Specialist
Ronald P. Howell, II .....	Bank Examinations Specialist
Travis Cosby IV .....	Bank Examinations Specialist
Jordan T. O'Brian .....	Bank Examiner
R. Alex. Jackson .....	State Professional Trainee

**Team II**

Silas M. Turner III .....	Team Leader
Barry S. Hollyfield .....	Bank Examinations Specialist, Sr.
Yolanda C. Hyde .....	Bank Examinations Specialist, Sr.
W. Brent Amburn .....	Bank Examinations Specialist
Alonya C. Edwards .....	Bank Examinations Specialist
Byrl S. Gray .....	Bank Examinations Specialist
Mason B. Bass .....	Bank Examiner
Janae M. Varner .....	Bank Examiner
Rogerneiqua J. Hails .....	State Professional Trainee
Ryan P. Till .....	State Professional Trainee



**Capital Markets**

Jeb S. Cloyd ..... Bank Examinations Supervisor  
James B. Coker..... Bank Examinations Coordinator  
Marshall A. McDowell ..... Bank Examinations Specialist, Sr.

**Large Institution Team**

Joel A. Black ..... Team Leader/Case Manager/Bank Examinations Supervisor  
John W. Russell, Jr. .... Assistant Case Manager/Bank Examinations Coordinator  
Kareem D. Campbell ..... Assistant Case Manager/Bank Examinations Coordinator

**MID Institution Team**

Timothy J. Rayborn ..... Case Manager/Bank Examinations Supervisor

**Trainers**

Marcus R. Andrews ..... Bank Examinations Coordinator  
Clinton B. Bridges..... Bank Examinations Coordinator  
John P. Schindler..... Bank Examinations Coordinator

**Investigator**

Allen W. Hawkins, Jr. .... Bank Examinations Coordinator

***Legal Division***

Elizabeth T. Bressler ..... General Counsel  
Anne W. Gunter ..... Attorney I/II  
Sherri B. Amburn ..... Administrative Support Assistant III

***Bureau of Loans***

Scott W. Corscadden..... Supervisor  
  
Arlene D. Baldwin ..... Consumer Services  
Jeff A. Thomas..... Loan Examinations Coordinator  
Jeremy L. Windham..... Loan Examinations Coordinator  
T. Frank Long ..... Loan Examinations Specialist, Sr.  
Hillary E. Farthing..... Administrative Support Assistant III  
Demetrice L. Hardy ..... Administrative Support Assistant III  
Sherry F. McGilberry ..... Administrative Support Assistant III  
Diana R. Anderson ..... Administrative Support Assistant II  
Cynthia K. Dickerson ..... Administrative Support Assistant II  
Tangela D. Brooks..... Administrative Support Assistant I  
  
V. Lynne Windham..... Loan Examinations Supervisor  
Stephen G. Barnett ..... Loan Examinations Specialist, Sr.  
Jonathan M. Daffin ..... Loan Examinations Specialist, Sr.  
Ashley W. Hall..... Loan Examinations Specialist, Sr.  
Ashley L. Hanback ..... Loan Examinations Specialist, Sr.  
Patricia A. Kirby ..... Loan Examinations Specialist, Sr.  
Jihan C. Loving ..... Loan Examinations Specialist, Sr.  
Charles L. Russell ..... Loan Examinations Specialist, Sr.  
Jo Ann Taff..... Loan Examinations Specialist, Sr.  
Erin E. Rogers..... Loan Examinations Specialist  
Peter D. Martin ..... Loan Examiner  
Jessica M. Richards ..... Loan Examiner

## BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. We currently have no state-chartered savings and loans operating in Alabama. As of fiscal year-end September 30, 2016, the Banking Bureau had 114 commercial banks and one independent trust company under supervision.

State-chartered banks continue to dominate the Alabama commercial banking industry in number of banks, total assets, and total deposits. Total assets and total deposits of state-chartered banks at fiscal year-end amount to \$245,187,793,000 and \$198,911,767,000, respectively. Equity capital for state-chartered banks totaled over \$33 billion with the ratio of Equity Capital to Total Assets remaining above 13%. Refer to Table 1, Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by the four largest Alabama state-chartered banks are shown below:

<b>September 30th</b>	<b>% of Total Assets</b>	<b>% of Total Deposits</b>
2016	88%	88%
2015	89%	88%
2014	89%	88%
2013	89%	88%
2012	89%	87%
2011	88%	87%

The Alabama-based trust company managed total personal and corporate assets as detailed below:

	<u>September 30, 2016</u>
Arlington Trust Company, Inc.	\$ 748,201,000.00

**Table 1. Consolidated Reports of Condition as of the close of business September 30th  
(114 State-Chartered Banks with 2,770 Branches as of September 30, 2016)**

<b>ASSETS</b>	<b>2016</b>	<b>2015</b>
	<b>Thou. Dol.</b>	
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin .....	3,659,287	3,289,738
b. Interest-Bearing Balances.....	7,644,426	7,571,109
2. Securities.....	45,689,397	43,962,763
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell.....	580,028	402,265
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Lease Losses .....	162,099,830	161,067,792
5. Trading Assets .....	1,057,360	875,354
6. Premises and Fixed Assets (Including Capitalized Leases).....	3,503,880	3,558,764
7. Other Real Estate Owned.....	282,651	346,823
8. Intangible Assets .....	9,886,675	9,938,891
9. Other Assets.....	10,784,259	10,555,183
<b>10. TOTAL ASSETS.....</b>	<b>\$245,187,793</b>	<b>\$241,568,682</b>
<b>LIABILITIES</b>		
11. Deposits .....	198,911,767	190,841,203
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase .....	640,623	986,435
13. Trading Liabilities.....	599,966	531,563
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases).....	6,150,994	10,566,557
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus).....	2,579,059	2,570,438
16. Other Liabilities .....	3,163,168	3,780,486
<b>17. TOTAL LIABILITIES.....</b>	<b>212,045,577</b>	<b>209,276,682</b>
<b>EQUITY CAPITAL</b>		
18. Perpetual Preferred Stock and Related Surplus.....	0	5,200
19. Common Stock .....	98,421	100,170
20. Surplus (Excludes All Surplus Related to Preferred Stock).....	32,770,247	32,952,086
21. a. Retained Earnings.....	95,082	(654,091)
b. Accumulated Other Comprehensive Income .....	149,135	(140,555)
c. Other Equity Capital Components .....	(780)	(1,028)
22. Noncontrolling interests in consolidated subsidiaries.....	30,111	30,218
<b>23. TOTAL EQUITY CAPITAL.....</b>	<b>33,142,216</b>	<b>32,292,000</b>
<b>24. TOTAL LIABILITIES &amp; EQUITY CAPITAL.....</b>	<b>\$245,187,793</b>	<b>\$241,568,682</b>
Reserve for Loan Losses .....	\$2,268,628	\$2,110,477
Equity Capital to Assets .....	13.52%	13.36%
Tier 1 Core Capital to Assets .....	13.50%	13.43%
Tier 1 Leverage Capital Ratio.....	9.95%	10.04%
ADC Loans to Risk Based Capital .....	26.56%	27.29%
Gross Capital and Reserves to Gross Assets .....	14.31%	14.12%
Gross Capital and Reserves to Total Deposits.....	17.80%	12.79%
Net Loans to Total Assets.....	66.11%	66.68%
Net Loans to Total Deposits.....	81.49%	84.40%

**Table 2. Comparative Analysis of Deposits and Assets of State Chartered Banks as of September 30th (Thou. Dol)**

Location	Bank	2016		2015	
		Deposits	Assets	Deposits	Assets
Albertville	Vantage Bank of Alabama	97,201	113,003	97,612	112,156
Aliceville	FNB of Central Alabama	241,896	271,804	214,845	248,231
Altoona	The Exchange Bank of Alabama	241,655	280,882	226,691	262,074
Andalusia	CCB Community Bank	371,862	464,421	360,968	444,078
Anniston	Southern States Bank	515,934	607,985	304,260	356,215
Anniston	NobleBank & Trust	198,095	222,779	173,496	198,269
Athens	Reliance Bank	176,301	210,093	131,303	165,103
Atmore	United Bank	512,775	571,026	448,903	504,911
Auburn	AuburnBank	754,147	852,431	726,539	818,818
Auburn	Keystone Bank (1)	0	0	218,166	255,180
Bessemer	First Financial Bank	135,672	170,492	131,321	165,448
Birmingham	Regions Bank	100,665,685	124,196,151	98,386,379	123,859,106
Birmingham	Compass Bank	67,856,536	84,983,485	64,649,554	84,681,814
Birmingham	ServisFirst Bank	5,086,566	6,002,151	4,095,344	4,771,272
Birmingham	Alostar Bank of Commerce	793,553	1,028,292	657,953	918,986
Birmingham	Oakworth Capital Bank	378,892	438,092	326,664	378,991
Birmingham	SouthPoint Bank	240,328	269,390	197,859	232,826
Birmingham	First Partners Bank	213,885	267,420	196,628	244,166
Birmingham	Alamerica Bank	30,386	36,266	30,114	36,032
Boaz	Peoples Independent Bank	184,897	206,763	177,955	198,661
Boaz	First Bank of Boaz	147,882	208,779	143,464	201,182
Brantley	Brantley Bank and Trust Company	62,300	73,802	59,612	70,342
Brewton	Bank of Brewton	43,768	53,711	40,008	49,949
Brewton	First Progressive Bank	22,935	31,085	22,892	31,051
Calera	Central State Bank	206,705	238,684	182,655	212,092
Camden	Community Neighbor Bank	91,641	107,601	90,166	105,985
Chatom	First Community Bank	314,531	369,051	286,220	339,250
Clanton	Peoples Southern Bank	148,512	172,138	142,977	166,426
Cullman	Peoples Bank of Alabama	556,275	662,504	534,170	634,467
Cullman	Traditions Bank	280,823	315,835	264,278	297,342
Cullman	Merchants Bank of Alabama	243,959	271,241	233,702	260,047
Cullman	Premier Bank of the South	147,717	164,558	137,593	154,129
Cullman	First Community Bank of Cullman	66,811	79,342	69,472	81,318
Demopolis	Robertson Banking Company	235,323	276,145	225,931	266,243
Dothan	MidSouth Bank	361,675	406,349	343,975	387,093
Dothan	BankSouth	134,366	170,712	133,865	169,813
Dothan	SunSouth Bank	132,001	147,968	134,789	160,060
Dothan	Trinity Bank	126,951	140,751	111,753	124,032
Enterprise	The Citizens Bank	118,405	131,928	101,286	114,016
Eutaw	Merchants & Farmers Bank of Greene County	53,504	62,585	52,785	61,529
Eva	EvaBank	293,891	392,318	262,315	344,662
Evergreen	Bank of Evergreen	53,901	61,146	52,407	58,827
Fayette	The Citizens Bank of Fayette	148,534	190,538	151,591	191,703
Flomaton	Escambia County Bank	63,589	75,994	66,967	80,284
Florence	First Southern Bank	197,908	217,313	183,821	207,348
Fort Payne	First State Bank of DeKalb County	155,219	177,443	74,242	89,752
Fort Payne	First Fidelity Bank	83,663	92,379	83,087	91,431
Fyffe	Horizon Bank	77,919	96,193	72,770	91,028
Gadsden	The Southern Bank Company	78,841	95,203	78,469	98,118

**Table 2. Comparative Analysis of Deposits and Assets of State Chartered Banks as of September 30th (Thou. Dol)**

Location	Bank	2016		2015	
		Deposits	Assets	Deposits	Assets
Geraldine	Liberty Bank	112,052	128,439	96,335	111,983
Greensboro	Peoples Bank of Greensboro	83,579	97,169	79,430	91,789
Greensboro	The Citizens Bank	83,245	101,584	81,977	99,885
Guntersville	Citizens Bank & Trust	327,417	395,225	311,870	367,029
Haleyville	Traders & Farmers Bank	293,557	377,895	282,702	362,987
Hamilton	PeoplesTrust Bank	81,293	92,121	76,824	86,727
Hazel Green	North Alabama Bank	83,022	95,058	81,714	92,970
Headland	HNB First Bank	104,435	119,872	90,657	105,533
Huntsville	Progress Bank and Trust	607,408	708,578	532,594	627,645
Jackson	Merchants Bank	182,476	207,856	180,100	203,368
Jasper	Pinnacle Bank	195,448	225,541	189,035	228,448
Jasper	Bank of Walker County	55,663	64,653	61,532	72,543
Lafayette	Farmers and Merchants Bank	115,928	138,922	107,214	133,249
Leeds	Covenant Bank	57,919	64,491	64,029	74,511
Linden	First Bank of Linden	67,544	79,430	67,265	78,725
Lineville	FirstState Bank	167,634	203,782	167,344	213,811
Louisville	First Exchange Bank of Alabama	124,642	140,816	116,286	130,251
Luverne	First Citizens Bank	191,190	235,323	184,512	226,229
Marion	Marion Bank and Trust Company	207,778	253,950	205,647	249,828
Monroeville	Peoples Exchange Bank of Monroe County	52,932	62,483	52,733	62,034
Moundville	Bank of Moundville	82,400	92,032	82,624	91,649
Muscle Shoals	First Metro Bank	497,511	566,590	486,852	551,304
Oneonta	The Hometown Bank of Alabama	277,644	333,727	269,438	321,713
Opp	Southern Independent Bank	172,532	214,701	187,430	226,209
Oxford	Cheaha Bank	169,194	201,390	163,026	194,028
Ozark	The Commercial Bank of Ozark	78,574	87,324	77,568	86,076
Pell City	Metro Bank	586,643	684,718	595,990	688,291
Pell City	Union State Bank	210,275	226,116	210,488	225,192
Phenix City	Phenix-Girard Bank	135,841	181,151	126,818	170,413
Piedmont	Farmers and Merchants Bank	163,337	195,253	155,982	186,102
Pine Hill	Bank of Pine Hill	20,203	23,429	21,126	24,336
Prattville	River Bank & Trust	663,273	766,495	400,117	461,234
Rainsville	First Bank of the South (1)	0	0	74,925	83,828
Red Bay	Community Spirit Bank	125,383	143,687	118,804	136,863
Red Level	The Peoples Bank of Red Level	14,005	16,080	14,420	16,465
Reform	West Alabama Bank & Trust	468,581	581,455	449,740	557,304
Robertsdale	Citizens' Bank, Inc.	94,345	106,683	89,194	101,033
Russellville	CB&S Bank, Inc.	1,243,620	1,546,047	1,204,951	1,483,520
Russellville	Valley State Bank	103,796	124,377	100,073	119,935
Samson	The Samson Banking Company, Inc.	65,529	75,099	62,610	72,110
Scottsboro	FNB Bank	323,315	374,659	315,853	364,246
Selma	First Cahawba Bank	78,549	99,951	76,144	95,332
Sheffield	Bank Independent	1,114,342	1,284,863	1,025,777	1,202,955
Slocomb	Friend Bank	117,684	130,361	111,902	124,630
Stevenson	First Southern State Bank	333,773	377,404	318,399	357,659
Stevenson	First Jackson Bank, Inc.	206,555	241,877	199,026	231,713
Sulligent	First State Bank of the South, Inc.	81,644	100,089	79,252	97,020
Sweet Water	Sweet Water State Bank	82,864	96,000	79,573	93,477
Talladega	The First Bank of Alabama	317,869	383,636	314,666	406,705

**Table 2. Comparative Analysis of Deposits and Assets of State Chartered Banks as of September 30th (Thou. Dol)**

Location	Bank	2016		2015	
		Deposits	Assets	Deposits	Assets
Tallassee	PrimeSouth Bank	183,696	211,653	174,478	201,216
Thomasville	First US Bank	493,978	600,025	463,358	548,306
Troy	Troy Bank & Trust Company	728,345	878,021	683,077	823,066
Tuscaloosa	Bryant Bank	1,223,143	1,458,719	1,135,047	1,374,479
Tuscaloosa	Capstone Bank	398,540	474,562	380,416	444,986
Union Springs	AmeriFirst Bank	130,336	151,104	118,777	140,229
Union Springs	Community Bank and Trust - Alabama	46,537	50,429	47,464	50,868
Valley Head	The Citizens Bank of Valley Head	23,330	26,573	22,762	25,869
Vernon	The Bank of Vernon	118,072	143,155	119,854	143,637
Vernon	Citizens State Bank	55,551	77,568	60,093	81,741
Wadley	First Bank	69,286	78,690	64,249	73,197
Waterloo	The Farmers & Merchants Bank	60,776	79,738	59,962	77,368
Wedowee	Small Town Bank	173,301	211,496	170,899	214,692
Wedowee	Bank of Wedowee	108,524	130,838	102,662	119,792
Wetumpka	First Community Bank of Central Alabama	313,429	346,770	298,348	328,888
Winfield	State Bank & Trust	200,437	230,777	195,865	225,022
Winfield	The Citizens Bank of Winfield	140,592	216,611	137,187	208,929
York	Bank of York	73,636	96,460	74,321	103,654

(1) State-chartered bank merged with another state-chartered bank

**Table 3** **Ten Largest State-Chartered Banks**

Bank	Assets	Year Established
	<u>Thousand Dollars</u>	
Regions Bank, Birmingham	124,196,151	1871
Compass Bank, Birmingham	84,983,485	1964
ServisFirst Bank, Birmingham	6,002,151	2005
CB&S Bank, Russellville	1,546,047	1906
Bryant Bank, Tuscaloosa	1,458,719	2005
Bank Independent, Sheffield	1,284,863	1947
AloStar Bank of Commerce, Birmingham	1,028,292	2011
Troy Bank & Trust Company, Troy	878,021	1906
AuburnBank, Auburn	852,431	1907
River Bank & Trust, Prattville	766,495	2006
<b>Total Assets as of September 30, 2016</b>	<b>\$222,996,655</b>	
Regions Bank, Birmingham	123,859,106	1871
Compass Bank, Birmingham	84,681,814	1964
ServisFirst Bank, Birmingham	4,771,272	2005
CB&S Bank, Russellville	1,483,520	1906
Bryant Bank, Tuscaloosa	1,374,479	2005
Bank Independent, Sheffield	1,202,955	1947
AloStar Bank of Commerce, Birmingham	918,986	2011
Troy Bank & Trust Company, Troy	823,066	1906
AuburnBank, Auburn	818,818	1907
Metro Bank, Pell City	688,291	1989
<b>Total Assets as of September 30, 2015</b>	<b>\$220,622,307</b>	

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>STATES</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	22,586,738
		<b>Subtotal - Alabama</b>	
	Arkansas	Regions Bank Birmingham, Alabama	4,127,862
	Florida	Regions Bank Birmingham, Alabama	18,816,720
	Georgia	Regions Bank Birmingham, Alabama	5,868,009
	Illinois	Regions Bank Birmingham, Alabama	2,268,487
	Indiana	Regions Bank Birmingham, Alabama	2,818,451
	Iowa	Regions Bank Birmingham, Alabama	333,094
	Kentucky	Regions Bank Birmingham, Alabama	576,094
	Louisiana	Regions Bank Birmingham, Alabama	7,445,705
	Mississippi	Regions Bank Birmingham, Alabama	7,043,263
	Missouri	Regions Bank Birmingham, Alabama	2,271,517
	North Carolina	Regions Bank Birmingham, Alabama	359,338
	South Carolina	Regions Bank Birmingham, Alabama	867,055
	Tennessee	Regions Bank Birmingham, Alabama	17,748,394
	Texas	Regions Bank Birmingham, Alabama	5,989,492
	<b>Subtotal - Other States</b>		<b>76,533,481</b>
	Foreign Offices	Regions Bank Birmingham, Alabama	258,090
	<b>Subtotal - Foreign Offices</b>		<b>258,090</b>
<b>Total - Regions Financial Corporation</b>			<b>99,378,309</b>



**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>STATES</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	3,992,584
	<b>Subtotal - Alabama</b>		<b>3,992,584</b>
	Florida	ServisFirst Bank Mobile, Alabama	294,869
	<b>Subtotal - Florida</b>		<b>294,869</b>
	Georgia	ServisFirst Bank Mobile, Alabama	189,015
	<b>Subtotal - Georgia</b>		<b>189,015</b>
	South Carolina	ServisFirst Bank Mobile, Alabama	61,717
	<b>Subtotal - South Carolina</b>		<b>61,717</b>
	Tennessee	ServisFirst Bank Mobile, Alabama	137,013
	<b>Subtotal - Tennessee</b>		<b>137,013</b>
<b>Subtotal - Other States</b>		<b>682,614</b>	
<b>Total - ServisFirst Bancshares, Inc.</b>			<b>4,675,198</b>
National Commerce Corporation Birmingham, Alabama	Alabama	National Bank of Commerce Birmingham, Alabama	924,790
	<b>Subtotal - Alabama</b>		<b>924,790</b>
	Florida	National Bank of Commerce Birmingham, Alabama	563,152
	<b>Subtotal - Florida</b>		<b>563,152</b>
<b>Total - National Commerce Corporation</b>			<b>1,487,942</b>
CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	541,532
	<b>Subtotal - Alabama</b>		<b>541,532</b>
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	319,368
	<b>Subtotal - Mississippi</b>		<b>319,368</b>
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	356,663
	<b>Subtotal - Tennessee</b>		<b>356,663</b>
<b>Subtotal - Other States</b>		<b>676,031</b>	
<b>Total - CBS Banc-Corp.</b>			<b>1,217,563</b>

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>STATES</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
United Bancorporation of Alabama Atmore, Alabama	Alabama	United Bank Atmore, Alabama	411,386
		<b>Subtotal - Alabama</b>	<b>411,386</b>
	Florida	United Bank Atmore, Alabama	81,387
		<b>Subtotal - Florida</b>	<b>81,387</b>
<b>Total - United Bancorporation of Alabama</b>			<b>492,773</b>
<hr/>			
Southern States Bancshares, Inc. Anniston, Alabama	Alabama	Southern States Bank Anniston, Alabama	331,916
		<b>Subtotal - Alabama</b>	<b>331,916</b>
	Georgia	Southern States Bank Anniston, Alabama	150,790
		<b>Subtotal - Georgia</b>	<b>150,790</b>
<b>Total - Southern States Bancshares, Inc.</b>			<b>482,706</b>
<hr/>			
Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	288,870
		<b>Subtotal - Alabama</b>	<b>288,870</b>
	Florida	CCB Community Bank Andalusia, Alabama	80,937
		<b>Subtotal - Florida</b>	<b>80,937</b>
<b>Total - Southern National Corporation</b>			<b>369,807</b>
<hr/>			
MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank, N. A. Dothan, Alabama	320,253
		<b>Subtotal - Alabama</b>	<b>320,253</b>
	Florida	MidSouth Bank, N. A. Dothan, Alabama	37,809
		<b>Subtotal - Florida</b>	<b>37,809</b>
<b>Total - MidSouth Bancorporation</b>			<b>358,062</b>

**Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>STATES</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
Union Bancshares, Inc. Pell City, Alabama	Alabama	Union State Bank Pell City, Alabama	207,030
		<b>Subtotal - Alabama</b>	<b>207,030</b>
	Florida	Union State Bank Pell City, Alabama	8,496
		<b>Subtotal - Florida</b>	<b>8,496</b>
<b>Total - Union Bancshares, Inc.</b>			<b>215,526</b>
<hr/>			
First Partners Financial, Inc. Birmingham, Alabama	Alabama	First Partners Bank Birmingham, Alabama	211,393
		<b>Subtotal - Alabama</b>	<b>211,393</b>
	Florida	First Partners Bank Birmingham, Alabama	243
		<b>Subtotal - Florida</b>	<b>243</b>
<b>Total - Union Bancshares, Inc.</b>			<b>211,636</b>
<hr/>			
1st Jackson Bancshares, Inc Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	188,679
		<b>Subtotal - Alabama</b>	<b>188,679</b>
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	19,176
		<b>Subtotal - Tennessee</b>	<b>19,176</b>
<b>Total - 1st Jackson Bancshares, Inc</b>			<b>207,855</b>
<hr/>			
Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	101,257
		<b>Subtotal - Alabama</b>	<b>101,257</b>
	Mississippi	Community Spirit Bank Red Bay, Alabama	24,093
		<b>Subtotal - Mississippi</b>	<b>24,093</b>
<b>Total - Independent Bancshares, Inc Employee Stock Ownership Plan</b>			<b>125,350</b>
<b>GRAND TOTAL</b>			<b>109,222,727</b>

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
Banco Bilbao Vizcaya Argentaria, S.A. Bilbao, Spain	Compass Bank Birmingham, Alabama	15,356,492
	<b>Subtotal Alabama</b>	<b>15,356,492</b>
	Compass Bank (Arizona) Birmingham, Alabama	4,673,606
	Compass Bank (California) Birmingham, Alabama	4,038,232
	Compass Bank (Colorado) Birmingham, Alabama	2,336,947
	Compass Bank (Florida) Birmingham, Alabama	4,679,856
	Compass Bank (New Mexico) Birmingham, Alabama	690,934
	Compass Bank (Texas) Birmingham, Alabama	36,154,759
	<b>Subtotal - Other States</b>	<b>52,574,334</b>
	Compass Bank Birmingham, Alabama	107,084
	<b>Subtotal - Foreign Offices</b>	<b>107,084</b>
<b>Total Bilbao Vizcaya Argentaria, S. A.</b>		<b>68,037,910</b>
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	8,977,521
BB&T Corporation Winston-Salem, North Carolina	Branch Banking and Trust Company Winston-Salem, North Carolina	3,991,284
Synovus Financial Corp Columbus, Georgia	Synovus Bank Columbus, Georgia	3,967,089
Cadence Bancorp LLC Houston, Texas	Cadence Bank, N.A. Birmingham, Alabama	3,072,015
The PNC Financial Services Group, Inc. Pittsburgh, Pennsylvania	PNC Bank, N. A. Wilmington, Delaware	2,967,108
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Hinds, Mississippi	1,325,589
Hancock Holding Corporation Gulfport, Mississippi	Whitney Bank Gulfport, Mississippi	1,098,249
USAMERICBANCORP, Inc. Clearwater, Florida	USAmeriBank Largo, Florida	1,097,662
Iberiabank Corporation Lafayette, Louisiana	Iberiabank Lafayette, Louisiana	1,086,173
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	908,031
BancorpSouth, Inc. Tupelo, Mississippi	BancorpSouth Bank Tupelo, Mississippi	870,730

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
Home Bancshares, Inc. Conway, Arkansas	Centennial Bank Conway, Arkansas	377,498
The First Bancshares, Inc. Hattiesburg, Mississippi	The First, N.A. Hattiesburg, Mississippi	244,709
SunTrust Banks, Inc. Atlanta, Georgia	SunTrust Bank Atlanta, Georgia	230,655
None	CharterBank West Point, Georgia	206,412
Ameris Bancorp Moutrie, Georgia	Ameris Bank Moutrie, Georgia	189,058
PeopleSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	156,759
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	149,010
Community Bancshares of Mississippi, Inc. Employee Stock Ownership Plan Brandon, Mississippi	Coast Community Bank Mobile, Alabama	147,458
State Bank & Trust Company Employee Stock Ownership Plan Greenwood, Mississippi	State Bank & Trust Company Greenwood, Mississippi	140,578
Bank of the Ozarks, Inc. Little Rock, Arkansas	Bank of the Ozarks Little Rock, Arkansas	111,734
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	74,714
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	67,307
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	62,653
Liberty Financial Services, Inc. New Orleans. Louisiana	Liberty Bank and Trust Company New Orleans. Louisiana	53,585
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Banker's Bank Baton Rouge, Louisiana	52,004
Community Bankshares, Inc. Cornelia, Georgia	Community Bank & Trust - Alabama Union Springs, Alabama	45,922
Southcrest Financial Group, Inc. Fayetteville, Georgia	Southcrest Bank, N. A. Tyrone, Georgia	45,727
Commerce Bancshares, Inc. Franklin, Tennessee	Peoples State Bank of Commerce Nolensville, Tennessee	39,869
Woodforest Financial Group, Employee Stock Ownership Plan The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	37,122

**Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30, 2016**

<b>HOLDING COMPANY</b>	<b>INSTITUTION</b>	<b>DEPOSITS (Thou. Dol.)</b>
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	27,801
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	27,545
FB Financial Corporation Nashville, Tennessee	FirstBank Nashville, Tennessee	24,348
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	21,682
None	Beal Bank, SSB Plano, Texas	20,063
Bankfirst Capital Corporation Macon, Mississippi	Bankfirst Financial Services Macon, Mississippi	14,668
None	Citizens Bank & Trust Trenton, Georgia	13,382
Tennessee Bancshares, Inc. Tullahoma, Tennessee	Southern Community Bank Tullahoma, Tennessee	10,529
Dickinson Financial Corporation II Kansas City, Missouri	Armed Forces Bank, N.A. Fort Leavenworth, Kansas	5,328
<b>GRAND TOTAL</b>		<b><u>99,997,481</u></b>

## SUMMARY STATISTICS

### STATE-CHARTERED BANKS:

Number of state-chartered banks at September 30, 2015		116
New Banks Opened		0
Banks Closed		0
Conversions:		
National-to-State (Table 8)	0	
State-to-National	0	
FSB-to-State	0	
State-to-FSB	0	
Mergers:		
State with State (Table 19)	-2	
State with National	0	
State with Out-of-State (Table 9)	0	<u>-2</u>
Number of state-chartered banks at September 30, 2016		114

### BRANCH OFFICES:

Number of branch offices at September 30, 2015		2,801
Adjustments for late notifications	-3	
New branch offices opened (Table 10)	+22	
Branches established as a result of mergers (Table 12)	0	
Branches gained in S & L conversions	0	
Branches gained in National Bank conversions (Table 8)	0	
Branches gained in Purchase/Assumption (Table 14)	0	
Branches lost as a result of banks closing	0	
Branches closed /relocations (Tables 16 & 18)	-46	
Branches lost as a result of mergers (Table 19)	-4	
Branches lost in state-to-FSB conversions	0	
Branches lost in Purchase/Assumption	0	<u>-31</u>
Number of branch offices at September 30, 2016		2,770

**Commercial Bank Assets by State (In Millions)  
Ranked by Total Assets Per State Charter  
September 30, 2016**

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 150,448,112	\$ 758,033,509	\$ 908,481,621
California	\$ 263,468,920	\$ 422,588,799	\$ 686,057,719
Massachusetts	\$ 2,439,565	\$ 316,407,936	\$ 318,847,501
North Carolina	\$ 1,662,148,981	\$ 300,380,662	\$ 1,962,529,643
Georgia	\$ 9,691,603	\$ 290,463,812	\$ 300,155,415
Illinois	\$ 157,582,011	\$ 270,296,316	\$ 427,878,327
Utah	\$ 196,674,419	\$ 267,403,182	\$ 464,077,601
Texas	\$ 121,764,317	\$ 255,220,017	\$ 376,984,334
<b>Alabama</b>	<b>\$ 12,035,920</b>	<b>\$ 245,187,793</b>	<b>\$ 257,223,713</b>
Ohio	\$ 2,798,101,592	\$ 166,118,592	\$ 2,964,220,184
Delaware	\$ 864,019,534	\$ 137,598,420	\$ 1,001,617,954
Missouri	\$ 26,760,594	\$ 119,744,624	\$ 146,505,218
Pennsylvania	\$ 63,345,779	\$ 82,608,178	\$ 145,953,957
Arkansas	\$ 6,885,011	\$ 80,741,057	\$ 87,626,068
Iowa	\$ 5,285,159	\$ 71,077,661	\$ 76,362,820
Mississippi	\$ 16,778,942	\$ 70,232,813	\$ 87,011,755
Virginia	\$ 597,348,445	\$ 69,396,608	\$ 666,745,053
Louisiana	\$ 6,530,869	\$ 61,546,541	\$ 68,077,410
Tennessee	\$ 37,237,063	\$ 61,324,914	\$ 98,561,977
Indiana	\$ 24,780,179	\$ 54,433,513	\$ 79,213,692
Florida	\$ 95,418,858	\$ 51,124,875	\$ 146,543,733
Colorado	\$ 3,804,140	\$ 50,561,008	\$ 54,365,148
Kentucky	\$ 5,803,926	\$ 50,059,624	\$ 55,863,550
Wisconsin	\$ 43,554,032	\$ 49,583,357	\$ 93,137,389
Michigan	\$ 4,987,964	\$ 47,569,676	\$ 52,557,640
Washington	\$ 15,570,526	\$ 47,493,087	\$ 63,063,613
Oklahoma	\$ 46,668,839	\$ 46,610,438	\$ 93,279,277
Hawaii	\$ 687,115	\$ 43,721,818	\$ 44,408,933
Minnesota	\$ 24,989,204	\$ 42,820,206	\$ 67,809,410
New Jersey	\$ 26,894,031	\$ 40,768,375	\$ 67,662,406
Nebraska	\$ 25,789,556	\$ 40,338,859	\$ 66,128,415
Kansas	\$ 16,074,927	\$ 39,602,163	\$ 55,677,090
Oregon	\$ 452,047	\$ 34,511,568	\$ 34,963,615
Maryland	\$ 910,760	\$ 31,287,837	\$ 32,198,597
West Virginia	\$ 4,566,300	\$ 29,521,799	\$ 34,088,099
Montana	\$ 653,466	\$ 29,309,816	\$ 29,963,282
South Dakota	\$ 3,123,696,624	\$ 24,903,168	\$ 3,148,599,792
South Carolina	\$ 1,736,248	\$ 24,457,075	\$ 26,193,323
North Dakota	\$ 3,637,516	\$ 20,607,752	\$ 24,245,268
Arizona	\$ 1,334,950	\$ 19,649,485	\$ 20,984,435
Nevada	\$ 9,147,875	\$ 10,088,029	\$ 19,235,904
New Mexico	\$ 3,839,778	\$ 9,620,539	\$ 13,460,317
Rhode Island	\$ 114,714,489	\$ 7,793,823	\$ 122,508,312
Connecticut	\$ 67,414,692	\$ 6,428,035	\$ 73,842,727
Wyoming	\$ 1,661,778	\$ 5,931,562	\$ 7,593,340
Idaho		\$ 4,829,377	\$ 4,829,377
Maine	\$ 5,472,210	\$ 3,994,101	\$ 9,466,311
Vermont	\$ 1,476,676	\$ 2,929,753	\$ 4,406,429
New Hampshire		\$ 2,622,261	\$ 2,622,261
Alaska	\$ 3,665,760	\$ 2,341,392	\$ 6,007,152



**Commercial Bank Assets by State (In Millions)  
Ranked by Total Assets for All Banks  
September 30, 2016**

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
South Dakota	\$ 3,123,696,624	\$ 24,903,168	\$ 3,148,599,792
Ohio	\$ 2,798,101,592	\$ 166,118,592	\$ 2,964,220,184
North Carolina	\$ 1,662,148,981	\$ 300,380,662	\$ 1,962,529,643
Delaware	\$ 864,019,534	\$ 137,598,420	\$ 1,001,617,954
New York	\$ 150,448,112	\$ 758,033,509	\$ 908,481,621
California	\$ 263,468,920	\$ 422,588,799	\$ 686,057,719
Virginia	\$ 597,348,445	\$ 69,396,608	\$ 666,745,053
Utah	\$ 196,674,419	\$ 267,403,182	\$ 464,077,601
Illinois	\$ 157,582,011	\$ 270,296,316	\$ 427,878,327
Texas	\$ 121,764,317	\$ 255,220,017	\$ 376,984,334
Massachusetts	\$ 2,439,565	\$ 316,407,936	\$ 318,847,501
Georgia	\$ 9,691,603	\$ 290,463,812	\$ 300,155,415
Alabama	\$ 12,035,920	\$ 245,187,793	\$ 257,223,713
Florida	\$ 95,418,858	\$ 51,124,875	\$ 146,543,733
Missouri	\$ 26,760,594	\$ 119,744,624	\$ 146,505,218
Pennsylvania	\$ 63,345,779	\$ 82,608,178	\$ 145,953,957
Rhode Island	\$ 114,714,489	\$ 7,793,823	\$ 122,508,312
Tennessee	\$ 37,237,063	\$ 61,324,914	\$ 98,561,977
Oklahoma	\$ 46,668,839	\$ 46,610,438	\$ 93,279,277
Wisconsin	\$ 43,554,032	\$ 49,583,357	\$ 93,137,389
Arkansas	\$ 6,885,011	\$ 80,741,057	\$ 87,626,068
Mississippi	\$ 16,778,942	\$ 70,232,813	\$ 87,011,755
Indiana	\$ 24,780,179	\$ 54,433,513	\$ 79,213,692
Iowa	\$ 5,285,159	\$ 71,077,661	\$ 76,362,820
Connecticut	\$ 67,414,692	\$ 6,428,035	\$ 73,842,727
Louisiana	\$ 6,530,869	\$ 61,546,541	\$ 68,077,410
Minnesota	\$ 24,989,204	\$ 42,820,206	\$ 67,809,410
New Jersey	\$ 26,894,031	\$ 40,768,375	\$ 67,662,406
Nebraska	\$ 25,789,556	\$ 40,338,859	\$ 66,128,415
Washington	\$ 15,570,526	\$ 47,493,087	\$ 63,063,613
Kentucky	\$ 5,803,926	\$ 50,059,624	\$ 55,863,550
Kansas	\$ 16,074,927	\$ 39,602,163	\$ 55,677,090
Colorado	\$ 3,804,140	\$ 50,561,008	\$ 54,365,148
Michigan	\$ 4,987,964	\$ 47,569,676	\$ 52,557,640
Hawaii	\$ 687,115	\$ 43,721,818	\$ 44,408,933
Oregon	\$ 452,047	\$ 34,511,568	\$ 34,963,615
West Virginia	\$ 4,566,300	\$ 29,521,799	\$ 34,088,099
Maryland	\$ 910,760	\$ 31,287,837	\$ 32,198,597
Montana	\$ 653,466	\$ 29,309,816	\$ 29,963,282
South Carolina	\$ 1,736,248	\$ 24,457,075	\$ 26,193,323
North Dakota	\$ 3,637,516	\$ 20,607,752	\$ 24,245,268
Arizona	\$ 1,334,950	\$ 19,649,485	\$ 20,984,435
Nevada	\$ 9,147,875	\$ 10,088,029	\$ 19,235,904
New Mexico	\$ 3,839,778	\$ 9,620,539	\$ 13,460,317
Maine	\$ 5,472,210	\$ 3,994,101	\$ 9,466,311
Wyoming	\$ 1,661,778	\$ 5,931,562	\$ 7,593,340
Alaska	\$ 3,665,760	\$ 2,341,392	\$ 6,007,152
Idaho		\$ 4,829,377	\$ 4,829,377
Vermont	\$ 1,476,676	\$ 2,929,753	\$ 4,406,429
New Hampshire		\$ 2,622,261	\$ 2,622,261

**Table 6. New State-Chartered Banks Established  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>NEW BANK</b>
<b>NONE</b>	

**Table 7. Conversion of Savings & Loan to State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>DESCRIPTION OF CONVERSION</b>
<b>NONE</b>	

**Table 8. Conversion of National Banks to State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>DESCRIPTION OF CONVERSION</b>
<b>NONE</b>	

**Table 9. Mergers and Acquisitions of State-Chartered Banks with Out-of-State Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>DESCRIPTION OF MERGER/ACQUISITION</b>
<b>NONE</b>	

**Table 10.**

**Branches Opened by State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>	<b>BRANCH LOCATION</b>
10/01/2015	Premier Bank of the South, Cullman, Alabama	207 County Road, Vinemont, Alabama
10/19/2015	First US Bank, Thomasville, Alabama	2619 University Boulevard, Tuscaloosa, Alabama
11/02/2015	Oakworth Capital Bank, Montgomery, Alabama	5272 Hampstead High Street, Unit 202, Montgomery, Alabama (Temporary)
12/01/2015	Central State Bank, Calera, Alabama	9331 Highway 119, Alabaster, Alabama
12/07/2015	First Partners Bank, Birmingham, Alabama	513 Madison Street, S.E., Huntsville, Alabama
12/10/2015	Oakworth Capital Bank, Birmingham, Alabama	7480 Halcyon Pointe Drive, Suite 101, Montgomery, Alabama
12/14/2015	Regions Bank, Birmingham, Alabama	5409 Tchoupitoulas Street, New Orleans, Louisiana
12/14/2015	Regions Bank, Birmingham, Alabama	180 Richardson Parkway, Arnold, Missouri
01/05/2016	Liberty Bank, Geraldine, Alabama	305 North Broad Street, Albertville, Alabama
02/01/2016	Citizens Bank, Enterprise, Alabama	104 So. Section Street, Fairhope, Alabama
03/07/2016	Southern States Bank, Anniston, Alabama	815 Opelika Road, Auburn, Alabama
03/28/2016	Regions Bank, Birmingham, Alabama	3017 West Seventh Street, Fort Worth, Texas
04/11/2016	Regions Bank, Birmingham, Alabama	1284 Germantown Road, Germantown, Tennessee
04/29/2016	River Bank & Trust, Prattville, Alabama	3111 Alabama Highway 14, Millbrook, Alabama
05/02/2016	Oakworth Capital Bank, Birmingham, Alabama	One St. Louis Street, Suite 3200, Mobile, Alabama
05/02/2016	HNB First Bank, Headland, Alabama	110 West Williams Street, Abbeville, Alabama
06/06/2016	Marion Bank & Trust Company, Marion, Alabama	8091 US Highway 22, Maplesville, Alabama
06/06/2016	First Partners Bank, Vestavia, Alabama	35008 Emerald Coast Parkway, Destin, Florida
07/11/2016	Regions Bank, Birmingham, Alabama	1750 West Lake Houston Parkway, Kingwood, Texas
08/15/2016	Peoples Bank of Alabama, Cullman, Alabama	1800 International Park, Suite 190, Birmingham, Alabama
08/29/2016	Capstone Bank, Tuscaloosa, Alabama	103 Ecor Rouge Place, Fairhope, Alabama
08/29/2016	Regions Bank, Birmingham, Alabama	6700 Nolensville Road, Brentwood, Tennessee (Temporary)

**Table 11**

**Merger of FSB to State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
03/28//2016	SouthBank, FSB, Huntsville, Alabama merged with and into Reliance Bank, Athens, Alabama

**Table 12.**

**Mergers of Out-of-State Banks with Alabama State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
	NONE

**Table 13.**

**Mergers of National Banks with State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>DESCRIPTION OF MERGER</b>
	NONE

**Table 14.**

**Branch Acquisition (Certain Assets & Assumption of Certain Liabilities)  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>	<b>SELLER</b>	<b>BRANCH LOCATION</b>
			NONE

Table 15.

**Main Office Relocations  
October 1, 2015 to September 30, 2016**

DATE	BANK	FROM	TO
NONE			

Table 16.

**Branches Closed by State-Chartered Banks  
October 1, 2015 to September 30, 2016**

DATE	BANK	BRANCH LOCATION
10/09/2015	Regions Bank, Birmingham, Alabama	917 West Delta Avenue, Moorhead, Mississippi
10/16/2015	Regions Bank, Birmingham, Alabama	1111 West Mockingbird Lane, Dallas, Texas
10/30/2015	Compass Bank, Birmingham, Alabama	174 East Sheldon Street, Prescott, Arizona
11/13/2015	Regions Bank, Birmingham, Alabama	401 Main Street, Minden, Louisiana
11/30/2015	AuburnBank, Auburn, Alabama	312 Main Street, Hurtsboro, Alabama
11/30/2015	First Community Bank, Chatom, Alabama	18930 US Highway 43, Mt. Vernon, Alabama
12/09/2015	Oakworth Capital Bank, Birmingham, Alabama	5272 Hampstead High Street, Unit 202, Montgomery, Alabama (Temporary)
12/11/2015	Regions Bank, Birmingham, Alabama	106 Saint Francis Street, Mobile, Alabama
12/31/2015	Compass Bank, Birmingham, Alabama	4836 West Park Boulevard, Plano, Texas
01/15/2016	Citizens Bank, Robertsdale, Alabama	2121 So. Hickory Street, Loxley, Alabama
02/19/2016	Regions Bank, Birmingham, Alabama	3535 Montgomery Highway, Dothan, Alabama
02/26/2016	Regions Bank, Birmingham, Alabama	50 North Front Street, Suite 100 Memphis, Tennessee
03/25/2016	Regions Bank, Birmingham, Alabama	14795 Sunny Dell Lane, Noblesville, Indiana
03/25/2016	Regions Bank, Birmingham, Alabama	2 South Maple, Eldon, Missouri
03/25/2016	Regions Bank, Birmingham, Alabama	7 Clear Creek Road, Bristol, Virginia
03/25/2016	Regions Bank, Birmingham, Alabama	823C US Highway 12 West, Starkville, Mississippi
03/25/2016	Regions Bank, Birmingham, Alabama	101 East Main, Jackson, Missouri
03/25/2016	Regions Bank, Birmingham, Alabama	112 Oak Street, Delhi, Louisiana
03/25/2016	Regions Bank, Birmingham, Alabama	13832 Landstar Boulevard, Orlando, Florida
03/25/2016	Regions Bank, Birmingham, Alabama	4455 Mobile Highway, Pensacola, Florida
03/25/2016	Regions Bank, Birmingham, Alabama	4602 Saint Stephens Road, Eight Mile, Alabama
03/25/2016	Regions Bank, Birmingham, Alabama	4569 Town Center Parkway, Jacksonville, Florida
03/25/2016	Regions Bank, Birmingham, Alabama	3301 East State Road, Apopka, Florida
03/25/2016	Regions Bank, Birmingham, Alabama	3550 Biscayne Boulevard, Miami, Florida
03/25/2016	Regions Bank, Birmingham, Alabama	4354 Lawrenceville Highway, Lilburn, Georgia
03/25/2016	Regions Bank, Birmingham, Alabama	110 West Water Street, Pontiac, Illinois
03/25/2016	Regions Bank, Birmingham, Alabama	202 East Main Street, Rutherford, Tennessee
03/25/2016	Regions Bank, Birmingham, Alabama	100 Main Street, Fort Worth, Texas
04/11/2016	Merchants Bank, Jackson, Alabama	901 Somerby Drive, Mobile, Alabama
04/15/2016	Regions Bank, Birmingham, Alabama	222 East Main Street, New Iberia, Louisiana

**Table 16. (Cont'd.)**

**Branches Closed by State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>	<b>BRANCH LOCATION</b>
04/15/2016	Regions Bank, Birmingham, Alabama	3485 Plaza Avenue, Memphis, Tennessee
04/15/2016	Regions Bank, Birmingham, Alabama	8411 I-30 Geyer Springs Road, Little Rock, Arkansas
04/15/2016	Regions Bank, Birmingham, Alabama	140 West Shaw Avenue, Drew, Mississippi
04/15/2016	Regions Bank, Birmingham, Alabama	134 East Peeler, Shaw, Mississippi
04/22/2016	First US Bank, Thomasville, Alabama	102 Cobb Street, Grove Hill, Alabama
04/22/2016	First US Bank, Thomasville, Alabama	2334 Main Street, Brent, Alabama
05/13/2016	Regions Bank, Birmingham, Alabama	402 South Washington Street, Marion, Indiana
06/06/2016	First US Bank, Thomasville, Alabama	102 Cobb Street, Grove Hill, Alabama
07/15/2016	Bank Independent, Sheffield, Alabama	519 West Avalon Avenue, Muscle Shoals, Alabama
07/15/2016	Regions Bank, Birmingham, Alabama	9269 Lewis and Clark Boulevard, St. Louis, Missouri
08/01/2016	First US Bank, Thomasville, Alabama	2334 Main Street, Brent, Alabama
08/27/2016	First Community Bank, Cullman, Alabama	1900 Marketplatz, Cullman, Alabama
09/09/2016	Regions Bank, Birmingham, Alabama	300 Olive Street, Texarkana, Arkansas
09/16/2016	Regions Bank, Birmingham, Alabama	5005 Woodway Drive, Houston, Texas
09/30/2016	Reliance Bank, Athens, Alabama	108 Longwood Drive, Huntsville, Alabama
09/30/2016	Reliance Bank, Athens, Alabama	8848 Madison Boulevard, Madison, Alabama

**Table 17. Branch Sales (Certain Branch Assets & Assumption of Certain Liabilities)  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>	<b>PURCHASER</b>	<b>BRANCH LOCATION</b>
		<b>NONE</b>	

**Table 18. Branch Office Relocation  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>	<b>FROM</b>	<b>TO</b>
10/13/2015	Regions Bank Birmingham, Alabama	6829 Cantrell Road, Suite M02 Little Rock, Arkansas	6001 R Street Little Rock, Arkansas
12/07/2015	Peoples Independent Bank Boaz, Alabama	6124 Highway 72 East, Unit BA Gurley, Alabama	111 Steel Drive Gurley, Alabama
12/14/2015	Southern States Bank Anniston, Alabama	6003 Veterans Parkway, Suite 200 Columbus, Georgia	1326 13th Street Columbus, Georgia
02/01/2016	Compass Bank Birmingham, Alabama	11475 East Via Linda, Scottsdale, Arizona	10953 North Frank Lloyd Wright Blvd., Scottsdale, Arizona
02/08/2016	Compass Bank Birmingham, Alabama	10865 Harts Road Jacksonville, Florida	1036 Dunn Avenue Jacksonville, Florida
02/08/2016	Compass Bank Birmingham, Alabama	1350 N. Silverbell Road Tucson, Arizona	2500 N. Silverbell Road Tucson, Arizona
02/29/2016	Regions Bank Birmingham, Alabama	158 Madison Avenue Memphis, Tennessee	88 Union Avenue Memphis, Tennessee
03/28/2016	Compass Bank Birmingham, Alabama	12475 Rancho Bernard Road San Diego, California	12405-B Rancho Bernardo Road San Diego, California
04/04/2016	Regions Bank Birmingham, Alabama	835 Central Avenue Hot Springs, Arkansas	302 Malvern Avenue Hot Springs, Arkansas
04/25/2016	Compass Bank Birmingham, Alabama	150 Dexter Avenue Montgomery, Alabama	60 Commerce Street Montgomery, Alabama

**Table 18. (Cont'd.)**

**Branch Office Relocation  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>	<b>FROM</b>	<b>TO</b>
05/09/2016	Regions Bank Birmingham, Alabama	2901 West 23rd Street Panama City, Florida	3109 West 23rd Street Panama City, Florida
06/06/2016	Regions Bank Birmingham, Alabama	10449 St. Charles Rock Road, St. Ann, Missouri	10906 St. Charles Rock Road, St. Ann, Missouri
08/29/2016	Regions Bank Birmingham, Alabama	2610 Franklin Pike Nashville, Tennessee	2602B Franklin Pike Nashville, Tennessee (Temporary)

**Table 19.**

**In-State Mergers by State-Chartered Banks  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>SELLER</b>	<b>PURCHASER</b>
12/31/2015	Keystone Bank, Auburn, Alabama	River Bank & Trust, Prattville, Alabama
07/01/2016	First Bank of the South, Rainsville, Alabama	First State Bank of DeKalb County, Fort Payne, Alabama

**Table 20.**

**State-Chartered Banks Closed  
October 1, 2015 to September 30, 2016**

<b>DATE</b>	<b>BANK</b>
	NONE

## BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1-et seq.) The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. All of these laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

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## ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Date</u>	<u>Number</u>
December 31, 2015	1041
December 31, 2014	1048
December 31, 2013	796
December 31, 2012	644
December 31, 2011	603

Licensees under the **Alabama Small Loan Act** submitted the following financial data for calendar year 2015 as required under Section 5-18-11 of the Code of Alabama. The Bureau of Loans staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 279,830,078
<b>Total Loans Outstanding</b>	<b>269,350</b>	\$ 191,261,550
Total Operating Income		\$ 174,247,862
Total Operating Expenses		\$ 163,166,108
<b>Net Profit (Loss)</b>		<b>\$ 11,081,754</b>

## ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2015	2094
December 31, 2014	1888
December 31, 2013	1728
December 31, 2012	1462
December 31, 2011	1337

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2015 calendar year. The Bureau of Loans staff does not audit or otherwise check the financial data submitted by licensees for accuracy:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 5,258,232,598
Gross Loan Receivables	331,110	\$ 1,862,127,277
Gross Sales Finance Receivables	124,512	\$ 2,291,203,992
<b>Total Receivables</b>	<b>455,622</b>	<b>\$ 4,153,331,269</b>
Total Operating Income		\$ 795,476,998
Total Operating Expenses		\$ 623,019,953
<b>Net Profit (Loss)</b>		<b>\$ 172,457,045</b>
Mortgage Loans Closed and Sold to the Secondary Market	41,197	\$6,552,688,610

## ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2015	1240
December 31, 2014	1360
December 31, 2013	1360
December 31, 2012	1229
December 31, 2011	1139

The **Alabama Pawn Shop Act** does not require financial reporting.



## ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2015	156
December 31, 2014	156
December 31, 2013	181
December 31, 2012	197
December 31, 2011	224

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2015 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 10,820,048
Total Net-Worth		\$ 7,025,057
Total Operating Income		\$ 13,867,578
Total Operating Expenses		\$ 11,569,198
<b>Net Profit (Loss)</b>		<b>\$ 2,298,380</b>
<b>Total Loans Closed</b>	<b>3,945</b>	<b>\$ 692,634,804</b>

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## ALABAMA S.A.F.E. ACT

Total mortgage loan originator licensees under the **Alabama SAFE Act** are shown below:

<u>Year</u>	<u>Number</u>
December 31, 2015	7324
December 31, 2014	5574
December 31, 2013	4763
December 31, 2012	3521
December 31, 2011	2853

The **Secure and Fair Enforcement for Mortgage Licensing Act** does not require financial reporting.

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## ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2015	836
December 31, 2014	999
December 31, 2013	1043
December 31, 2012	1063
December 31, 2011	1070

The **Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single statewide database under the **Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the state. Veritec Solutions LLC provides this service for the State of Alabama.

As of September 30, 2016, the database reported the following activity since the August 2015 inception:

### Customer and Transaction Totals

• Opened Transactions	2,040,948
• Unique Customers with a Transaction	238,797
• Declined Transactions	377,420
• Unique Customers Declined	63,310
• Average Advance Amount	\$327.34
• Average Fee Amount	\$57.04
• Average Contract Loan Term (Days)	19.9

### Customer Usage of Transactions

• Customers with 1 Transaction	36,935
• Customers with 2 Transactions	25,032
• Customers with 3 Transactions	18,455
• Customers with 4 or more Transactions	158,375



