

**The State of Alabama  
State Banking Department**

IN THE MATTER OF	)	
	)	CASE # MB-2007-16
AMERICA'S FIRST CHOICE	)	LICENSE # MB-20352
	)	
LENDING, INC.	)	

**ORDER REVOKING MORTGAGE BROKER LICENSE**

On October 22, 2007, the Undersigned notified this Licensee, by certified mail, of his intention to revoke its Mortgage Broker license due to specified violations. The Licensee signed for the certified mail on October 26, 2007. The Notice advised the Licensee that its license would be revoked unless, within twenty days of the date of the Notice, the Licensee requested an administrative hearing. On November 9, 2007, this Department received a letter from the Licensee in which it requested a sixty day extension but did not request an administrative hearing. There is no provision in the law for such an extension. Rather, the law makes it mandatory that a license be revoked if no hearing is requested.

The cited violations are as follows:

A. The Licensee notified the Bureau by email that it wished to change the address of its licensed location but then failed to follow the prescribed procedures for doing so.

B. An attempted examination of the licensed location on May 14, 2007, revealed that the listed address was a residence and not a business location. No one was present at the licensed address and the Bureau was unable to conduct an examination as allowed under § 5-25-9(b) and (c).

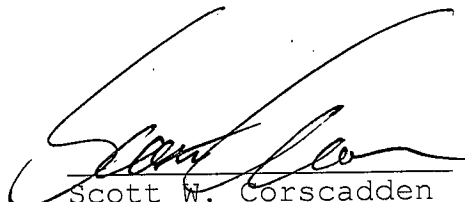
C. The Department is unable to determine whether the Licensee is conducting its operations in compliance with applicable state laws and regulations as required by § 5-25-12(a)(2).

D. It appears, and the Licensee admits in its letter received on November 9<sup>th</sup>, that it has failed to maintain an office location in this state as required by § 5-25-6(a).

It is, therefore, the Final Order of this Bureau and this Department that the mortgage broker license of America's First Choice Lending, Inc., is REVOKED effective immediately.

Let a copy of this Order be sent to America's First Choice Lending, Inc. by first class mail.

Issued at Montgomery, this 19<sup>th</sup> day of November, 2007.



Scott W. Corscadden  
Supervisor  
Bureau of Loans