## ALABAMA STATE BANKING DEPARTMENT MONTGOMERY, ALABAMA

IN THE MATTER OF	)	
	)	
ALEC PRIOLA	)	CONSENT ORDER
	)	MLO-2018-004
	)	
	)	
	)	

The Alabama State Banking Department (hereafter "the Department"), having the authority to administer and provide for the enforcement of all provisions of Title 5, Chapter 26 of the Code of Alabama, upon due consideration of the subject matter hereof having reached an agreement with Alec Priola; agrees to the following:

- 1. Alec Priola shall cease and desist from acting in any manner that does not comply with State or Federal law; specifically, providing a thing of value from a real estate agent in violation of RESPA, 12 U.S.C. §2607(a).
- 2. Alec Priola shall take such actions as are reasonably necessary to ensure compliance with all applicable state and federal laws and regulations.
- 3. Alec Priola shall pay to the Alabama State Banking Department an agreed upon civil money penalty.
- 4. This Agreement shall not impact the licensing status of Mr. Priola; however, it shall not be construed to prohibit the Department from instituting an administrative enforcement

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proceeding resulting from any violations of law discovered in the future. Violations of law may result in the revocation of the license of Alec Priola.

5. This Agreement shall be public and upon execution, published on the Alabama State Banking Department website and in the NMLS system.

The provisions of this Agreement shall be binding upon Alec Priola, any affiliated parties, and any successors and assigns thereof.

The provisions of this Agreement shall not bar, estop, or otherwise prevent the Department, or any other State or Federal agency or department from taking any other action against Alec Priola or any successors and assigns thereof.

AGREED AND CONSENTED to on the dates indicated:

ALEC PRIOLA

SCOTT CORSCADDEN, SUPERVISOR

**BUREAU OF LOANS** 

10/2/18 DATE