

SUPERINTENDENT OF BANKS

ANNUAL REPORT



FISCAL YEAR ENDING
SEPTEMBER 30, 2021





GOVERNOR KAY IVEY



STATE OF ALABAMA
STATE BANKING DEPARTMENT



Kay Ivey
Governor

December 31, 2021

Mike Hill
Superintendent of Banks

The Honorable Kay Ivey
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Ivey:

I submit our 2021 fiscal year-end report to comply with § 5-2A-13, Code of Alabama 1975.

Alabama state-chartered banks remain strong and continue to maintain a significant portion of the state's banking industry. I am proud to report that our Alabama banks remain committed to supporting their customers and communities while navigating the challenges experienced during the pandemic. Since April 2020, our banks have extended more than 102,000 Paycheck Protection Program (PPP) loans totaling nearly \$11 billion to help small businesses remain open and maintain workers through low-interest, forgivable loans.

At fiscal year-end 2021, the State Banking Department regulated 94 commercial banks with assets totaling over \$298 billion. Alabama banks continue to maintain strong capital levels, and more than 92% report positive income. Our banks' extensive interstate footprint includes 2,485 branches located in 19 host states. Lastly, the Department regulates one independent, state-chartered trust company as well as nine bank-managed trust departments.

The Bureau of Loans provides consumer protection oversight within Alabama's non-deposit loan industry. As the primary local enforcement agency, we remain proactive in ensuring that Alabama consumers are treated fairly. The Bureau of Loans' nearly 16,000 licensees comprise the following:

Alabama Small Loan Act	795
Alabama Consumer Credit Act	2,603
Alabama Pawn Shop Act	859
Alabama Mortgage Broker Licensing Act	235
Alabama S.A.F.E Act	10,869
Alabama Deferred Presentment Services Act	547

Governor Ivey, we thank you for your leadership to the Great State of Alabama. Our Board, management, examiners, and support staff remain committed and focused on our mission to protect Alabama loan consumers and depositors across our interstate banking footprint.

Respectfully,

Mike Hill
Superintendent of Banks

STATE BANKING BOARD

Members

Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
Tranny Arnold, IV	Senior Vice President BBVA Birmingham	February 1, 2025
John F. Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2025
Larry K. Deason	President Farmers and Merchants Bank Anniston	February 1, 2026
W. Bibb Lamar, Jr.	President & CEO ServisFirst Bank Mobile	February 1, 2023
Ronald W. Poteat, Jr.	President – North Alabama Area Regions Bank Huntsville	February 1, 2023

SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

MANAGEMENT

Mike Hill.....Superintendent of Banks
Young J. Boozer, III*.....Assistant Superintendent of Banks
Trabo Reed.....Deputy Superintendent of Banks
E. Nelson Cook.....Community Banks Division Manager
Kareem D. Campbell.....Large Institutions Division Manager
Scott W. Corscadden.....Supervisor, Bureau of Loans
Elizabeth T. Bressler.....General Counsel

Administrative Support

Cynthia R. Cozadd.....Executive Secretary

Accounting

Donna D. Reynolds.....Accounting Manager
Tammie R. Rudolph.....Senior Accountant
Roderick M. Ross.....Account Clerk

IT Services

Penny L. Richardson.....IT Systems Specialist, Sr.
Richard D. Helms.....IT Systems Specialist
Charles R. Hysell.....IT Systems Specialist Associate
Shanarik D. McNeal.....IT Systems Technician, Sr.

Personnel

Alfreda W. Murdock.....Personnel Manager
Luckcia D. Shorter.....Personnel Assistant II

Legal Division

Elizabeth T. Bressler.....General Counsel
Lindsey Ward.....Deputy Attorney General
Sherri B. Amburn.....Legal Research Assistant

BUREAU OF BANKING

Community Banks Division

E. Nelson Cook.....Division Manager
Jay H. Caver.....Review Examiner
David P. Florey.....Review Examiner
Jesse L. Hudson.....Review Examiner
Richard A. Stephens.....Review Examiner
James J. Daniel.....Credit/Investigations/Bank Examinations Supervisor
John P. Schindler.....Trainer/Bank Examinations Coordinator

* Assistant Superintendent of Banks Young Boozer was appointed by Governor Kay Ivey, effective October 1, 2021, to fulfill Treasurer John McMillan's unexpired term through 2022.

Community Banks Division (cont'd.)

Tammy R. Demus.....Administrative Support Assistant III
Michelle R. Grant.....Administrative Support Assistant III
Todd W. Hall.....Administrative Support Assistant III

Northern District

Cori S. Gohn.....District Supervisor
Kevin D. Reaves.....Case Manager/Bank Examinations Coordinator

Team I

Clinton B. Bridges Team Leader/Bank Examinations Coordinator
Blake T. Blair Bank Examinations Specialist, Sr.
Jake A. Dew Bank Examinations Specialist, Sr.
Spencer B. Jones Bank Examinations Specialist, Sr.
Curtis J. Larsen..... Bank Examinations Specialist, Sr.
Hudson P. Riedel..... Bank Examinations Specialist, Sr.
William M. Sellers Bank Examinations Specialist, Sr.

Team II

R. Lee Durden Team Leader/Bank Examinations Coordinator
Steven R. Davenport Bank Examinations Specialist, Sr.
Mackereth R. Harwell..... Bank Examinations Specialist, Sr.
Jeremy O. Lindsey..... Bank Examinations Specialist, Sr.
Evan T. Mullinax Bank Examinations Specialist, Sr.
David E. Smith, Jr. Bank Examinations Specialist, Sr.

Southern District

Eric J. Wilson District Supervisor
Marcus R. Andrews Trainer/Bank Examinations Coordinator
Chadwick R. White Case Manager/Bank Examinations Coordinator

Team I

Elizabeth W. Starling Team Leader/Bank Examinations Coordinator
W. Mark Burnett..... Bank Examinations Specialist, Sr.
Rebecca W. Greene Bank Examinations Specialist, Sr.
Ronald P. Howell, II Bank Examinations Specialist, Sr.
Eric A. Russell Bank Examinations Specialist, Sr.
Travis Cosby, IV Bank Examinations Specialist
Henry T. Fitzpatrick, IV Bank Examinations Specialist
Jordan T. O'Brian..... Bank Examinations Specialist

Community Banks Division (cont'd.)

Team II

Silas M. Turner, III Team Leader/Bank Examinations Coordinator
Byrl S. Gray Bank Examinations Specialist, Sr.
Barry S. Hollyfield Bank Examinations Specialist, Sr.
Yolanda C. Hyde Bank Examinations Specialist, Sr.
W. Brent Amburn Bank Examinations Specialist
Alonya C. Edwards Bank Examinations Specialist
Rogerneiqua J. Hails Bank Examinations Specialist
Ryan P. Till Bank Examinations Specialist
Janae M. Varner Bank Examinations Specialist

Special Operations

Andre L. Scott Bank Examinations Supervisor
Jason R. Andres BSA/AML/Bank Examinations Coordinator
James B. Coker Capital Markers/Bank Examinations Coordinator
D. Bradford Robinson IT Examinations/Bank Examinations Coordinator
Christie H. Gowan Consumer Affairs/Bank Examinations Coordinator
Robyn S. Palmer Administrative Support Assistant III

Large Institutions Division

Kareem D. Campbell Division Manager
John W. Russell, Jr. Case Manager/Bank Examinations Supervisor
Allison Bonds Asst. Case Manager/Bank Examinations Coordinator
Jonathan E. Face Asst. Case Manager/Bank Examinations Coordinator
Alandra S. Hudson Trust/Bank Examinations Coordinator
Cylenthia R. Jones BSA/Bank Examinations Coordinator

BUREAU OF LOANS

Scott W. CorscaddenSupervisor

Arlene D. Baldwin Consumer Services/Loan Examinations Coordinator

Patricia A. Kirby Loan Examinations Coordinator

Jihan C. Loving Loan Examinations Coordinator

Jeff A. Thomas..... Loan Examinations Coordinator

Jeremy L. Windham Loan Examinations Coordinator

Diana R. Anderson License & Application Specialist

Demetrice L. Hardy License & Application Specialist

Sherry F. McGilberry..... License & Application Specialist

Hillary E. Nixon License & Application Specialist

Cynthia K. Dickerson Administrative Support Assistant III

Julie M. Gonzales Administrative Support Assistant II

Carmen J. Coleman..... Administrative Support Assistant I

V. Lynne Windham Loan Examinations Supervisor

Stephen G. Barnett Loan Examinations Specialist, Sr.

Jonathan M. Daffin..... Loan Examinations Specialist, Sr.

Ashley W. Hall Loan Examinations Specialist, Sr.

Ashley L. Hanback..... Loan Examinations Specialist, Sr.

Twyla T. Knight..... Loan Examinations Specialist, Sr.

Peter D. Martin..... Loan Examinations Specialist, Sr.

Erin E. Rogers Loan Examinations Specialist, Sr.

Jo Ann Taff Loan Examinations Specialist, Sr.

F. Blake Gray..... Loan Examinations Specialist

Jessica M. Richards..... Loan Examinations Specialist

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. We currently have no state-chartered savings and loans associations operating in Alabama. As of fiscal year-end September 30, 2021, the Banking Bureau had 94 commercial banks and one independent trust company under supervision.

State-chartered banks continue to dominate the Alabama commercial banking industry in number of banks, total assets, and total deposits. Total assets and total deposits at fiscal year-end amounted to \$298,764,656,000 and \$255,038,124,000, respectively. Equity capital for state-chartered banks totaled \$34 billion with the ratio of Equity Capital to Total Assets exceeding 11%. Refer to Table 1, Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by the four largest Alabama state-chartered banks are shown below:

<u>September 30th</u>	<u>% of Total Assets</u>	<u>% of Total Deposits</u>
2021	87%	87%
2020	88%	88%
2019	88%	87%
2018	88%	88%
2017	88%	88%
2016	88%	88%
2015	89%	88%

The Alabama-based trust company managed total personal and corporate assets as detailed below:

	<u>September 30, 2021</u>
Arlington Trust Company, Inc.	\$ 5,000,150,000

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of State-Chartered Banks on September 30, 2020		98
New Banks Opened (<i>Table 6.</i>)		0
Banks Closed (<i>Table 7.</i>)		0
Conversions: FSB to State (<i>Table 8.</i>)	0	
National to State (<i>Table 9.</i>)	0	
State to National	0	
State to FSB	<u>0</u>	
Mergers: State with State (<i>Table 13.</i>)	(1)	
State with Credit Union (<i>Table 14.</i>)	(1)	
State with National (<i>Table 15.</i>)	(1)	
State with Out-of-State (<i>Table 16.</i>)	<u>(1)</u>	<u>(4)</u>
Number of State-Chartered Banks on September 30, 2021		94

BRANCH OFFICES:

Number of Branch Offices on September 30, 2020		2,559
Adjustments for late notifications	(22)	
Branches gained as a result of conversions (<i>Tables 8. and 9.</i>)	0	
Branches gained as a result of mergers (<i>Tables 10., 11. and 12.</i>)	2	
Branches gained in Purchase/Assumption (<i>Table 18.</i>)	0	
New branches opened (<i>Table 19.</i>)	46	
Branches lost as a result of banks closed (<i>Table 7.</i>)	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers (<i>Tables 13., 14., 15. and 16.</i>)	(19)	
Branches closed (<i>Table 20.</i>)	(81)	
Branches lost in Purchase/Assumption (<i>Table 22.</i>)	<u>0</u>	<u>(74)</u>
Number of Branch Offices on September 30, 2021		2,485

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets Per State Charter
September 30, 2021

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 240,549,061	\$ 1,196,003,314	\$ 1,436,552,375
California	\$ 314,985,690	\$ 854,761,673	\$ 1,169,747,363
Texas	\$ 141,991,462	\$ 830,779,916	\$ 972,771,378
North Carolina	\$ 2,400,832,954	\$ 616,820,268	\$ 3,017,653,222
Massachusetts	\$ 3,299,549	\$ 410,437,596	\$ 413,737,145
Utah	\$ 393,299,533	\$ 378,226,618	\$ 771,526,151
Illinois	\$ 247,312,328	\$ 372,178,152	\$ 619,490,480
Alabama	\$ 962,552	\$ 298,764,656	\$ 299,727,208
Tennessee	\$ 6,989,456	\$ 203,158,812	\$ 210,148,268
Missouri	\$ 41,680,897	\$ 178,518,872	\$ 220,199,769
Delaware	\$ 1,012,992,977	\$ 152,976,243	\$ 1,165,969,220
Pennsylvania	\$ 104,710,860	\$ 139,716,835	\$ 244,427,695
Arkansas	\$ 8,290,898	\$ 133,123,814	\$ 141,414,712
Georgia	\$ 38,105,924	\$ 123,846,618	\$ 161,952,542
Mississippi	\$ 25,640,335	\$ 112,080,845	\$ 137,721,180
Virginia	\$ 698,677,738	\$ 107,676,867	\$ 806,354,605
Iowa	\$ 6,376,058	\$ 99,468,948	\$ 105,845,006
Indiana	\$ 33,609,400	\$ 94,223,602	\$ 127,833,002
Florida	\$ 125,600,664	\$ 92,913,577	\$ 218,514,241
New Jersey	\$ 55,713,216	\$ 87,432,677	\$ 143,145,893
Washington	\$ 20,454,023	\$ 80,047,577	\$ 100,501,600
Oklahoma	\$ 63,610,964	\$ 75,051,755	\$ 138,662,719
Colorado	\$ 8,634,831	\$ 69,330,766	\$ 77,965,597
Ohio	\$ 4,444,260,327	\$ 68,087,137	\$ 4,512,347,464
Wisconsin	\$ 59,349,860	\$ 67,838,133	\$ 127,187,993
Kentucky	\$ 7,225,546	\$ 64,094,254	\$ 71,319,800
Hawaii	\$ 863,339	\$ 58,438,003	\$ 59,301,342
Minnesota	\$ 32,926,010	\$ 57,740,233	\$ 90,666,243
Arizona	\$ 1,691,171	\$ 57,146,730	\$ 58,837,901
Montana	\$ 724,526	\$ 57,111,724	\$ 57,836,250
Kansas	\$ 21,178,911	\$ 56,629,618	\$ 77,808,529
Nebraska	\$ 32,429,337	\$ 56,157,268	\$ 88,586,605
Louisiana	\$ 9,981,687	\$ 50,208,039	\$ 60,189,726
Michigan	\$ 8,754,904	\$ 47,983,559	\$ 56,738,463
Maryland	\$ 2,128,852	\$ 46,593,830	\$ 48,722,682
South Carolina	\$ 2,767,644	\$ 41,673,171	\$ 44,440,815
North Dakota	\$ 4,719,482	\$ 38,711,150	\$ 43,430,632
Oregon	\$ 748,976	\$ 37,582,989	\$ 38,331,965
South Dakota	\$ 3,506,760,973	\$ 34,801,535	\$ 3,541,562,508
West Virginia	\$ 6,434,071	\$ 33,712,554	\$ 40,146,625
Nevada	\$ 19,784,217	\$ 14,985,038	\$ 34,769,255
New Mexico	\$ 458,281	\$ 14,753,757	\$ 15,212,038
Rhode Island	\$ 187,103,189	\$ 11,481,105	\$ 198,584,294
Wyoming	\$ 1,830,531	\$ 9,624,593	\$ 11,455,124
Idaho	\$ -	\$ 8,581,069	\$ 8,581,069
Maine	\$ 7,979,552	\$ 6,611,570	\$ 14,591,122
Connecticut	\$ 100,708,918	\$ 6,425,517	\$ 107,134,435
New Hampshire	\$ -	\$ 6,063,794	\$ 6,063,794
Alaska	\$ 5,521,126	\$ 3,850,830	\$ 9,371,956
Vermont	\$ 2,324,338	\$ 1,532,680	\$ 3,857,018

Commercial Bank Assets by State (Thou. Dol.)
Ranked by Total Assets For All Banks
September 30, 2021

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 4,444,260,327	\$ 68,087,137	\$ 4,512,347,464
South Dakota	\$ 3,506,760,973	\$ 34,801,535	\$ 3,541,562,508
North Carolina	\$ 2,400,832,954	\$ 616,820,268	\$ 3,017,653,222
New York	\$ 240,549,061	\$ 1,196,003,314	\$ 1,436,552,375
California	\$ 314,985,690	\$ 854,761,673	\$ 1,169,747,363
Delaware	\$ 1,012,992,977	\$ 152,976,243	\$ 1,165,969,220
Texas	\$ 141,991,462	\$ 830,779,916	\$ 972,771,378
Virginia	\$ 698,677,738	\$ 107,676,867	\$ 806,354,605
Utah	\$ 393,299,533	\$ 378,226,618	\$ 771,526,151
Illinois	\$ 247,312,328	\$ 372,178,152	\$ 619,490,480
Massachusetts	\$ 3,299,549	\$ 410,437,596	\$ 413,737,145
Alabama	\$ 962,552	\$ 298,764,656	\$ 299,727,208
Pennsylvania	\$ 104,710,860	\$ 139,716,835	\$ 244,427,695
Missouri	\$ 41,680,897	\$ 178,518,872	\$ 220,199,769
Florida	\$ 125,600,664	\$ 92,913,577	\$ 218,514,241
Tennessee	\$ 6,989,456	\$ 203,158,812	\$ 210,148,268
Rhode Island	\$ 187,103,189	\$ 11,481,105	\$ 198,584,294
Georgia	\$ 38,105,924	\$ 123,846,618	\$ 161,952,542
New Jersey	\$ 55,713,216	\$ 87,432,677	\$ 143,145,893
Arkansas	\$ 8,290,898	\$ 133,123,814	\$ 141,414,712
Oklahoma	\$ 63,610,964	\$ 75,051,755	\$ 138,662,719
Mississippi	\$ 25,640,335	\$ 112,080,845	\$ 137,721,180
Indiana	\$ 33,609,400	\$ 94,223,602	\$ 127,833,002
Wisconsin	\$ 59,349,860	\$ 67,838,133	\$ 127,187,993
Connecticut	\$ 100,708,918	\$ 6,425,517	\$ 107,134,435
Iowa	\$ 6,376,058	\$ 99,468,948	\$ 105,845,006
Washington	\$ 20,454,023	\$ 80,047,577	\$ 100,501,600
Minnesota	\$ 32,926,010	\$ 57,740,233	\$ 90,666,243
Nebraska	\$ 32,429,337	\$ 56,157,268	\$ 88,586,605
Colorado	\$ 8,634,831	\$ 69,330,766	\$ 77,965,597
Kansas	\$ 21,178,911	\$ 56,629,618	\$ 77,808,529
Kentucky	\$ 7,225,546	\$ 64,094,254	\$ 71,319,800
Louisiana	\$ 9,981,687	\$ 50,208,039	\$ 60,189,726
Hawaii	\$ 863,339	\$ 58,438,003	\$ 59,301,342
Arizona	\$ 1,691,171	\$ 57,146,730	\$ 58,837,901
Montana	\$ 724,526	\$ 57,111,724	\$ 57,836,250
Michigan	\$ 8,754,904	\$ 47,983,559	\$ 56,738,463
Maryland	\$ 2,128,852	\$ 46,593,830	\$ 48,722,682
South Carolina	\$ 2,767,644	\$ 41,673,171	\$ 44,440,815
North Dakota	\$ 4,719,482	\$ 38,711,150	\$ 43,430,632
West Virginia	\$ 6,434,071	\$ 33,712,554	\$ 40,146,625
Oregon	\$ 748,976	\$ 37,582,989	\$ 38,331,965
Nevada	\$ 19,784,217	\$ 14,985,038	\$ 34,769,255
New Mexico	\$ 458,281	\$ 14,753,757	\$ 15,212,038
Maine	\$ 7,979,552	\$ 6,611,570	\$ 14,591,122
Wyoming	\$ 1,830,531	\$ 9,624,593	\$ 11,455,124
Alaska	\$ 5,521,126	\$ 3,850,830	\$ 9,371,956
Idaho	\$ -	\$ 8,581,069	\$ 8,581,069
New Hampshire	\$ -	\$ 6,063,794	\$ 6,063,794
Vermont	\$ 2,324,338	\$ 1,532,680	\$ 3,857,018

Table 1. Consolidated Reports of Condition as of September 30th (Thou. Dol.)

ASSETS	2021	2020
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin	3,718,694	4,066,567
b. Interest-Bearing Balances	44,307,318	30,137,839
2. Securities	58,552,014	52,716,699
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell	1,154,501	827,706
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Leases Losses (ALLL).....	167,909,003	182,965,052
5. Trading Assets	376,397	1,835,806
6. Premises and Fixed Assets (Including Capitalized Leases)	4,005,468	4,286,004
7. Other Real Estate Owned	67,900	116,928
8. Intangible Assets	7,254,967	7,642,227
9. Other Assets	11,418,394	10,689,432
10. TOTAL ASSETS	\$298,764,656	\$295,284,260
LIABILITIES		
11. Deposits	255,038,124	249,430,079
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	1,676,443	999,425
13. Trading Liabilities	30,747	236,588
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases)	1,895,783	4,166,026
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus)	1,338,777	1,323,039
16. Other Liabilities	4,715,525	5,269,911
17. TOTAL LIABILITIES	\$264,695,399	\$261,425,068
EQUITY CAPITAL		
18. Perpetual Preferred Stock and Related Surplus	0	0
19. Common Stock	96,955	98,191
20. Surplus (Excludes All Surplus Related to Preferred Stock)	29,011,672	31,659,810
21. a. Retained Earnings	4,364,803	(52,486)
b. Accumulated Other Comprehensive Income.....	579,542	2,125,425
c. Other Equity Capital Components.....	(2,435)	(1,341)
22. Noncontrolling Interests in Consolidated Subsidiaries	18,720	29,593
23. TOTAL EQUITY CAPITAL	\$34,069,257	\$33,859,192
24. TOTAL LIABILITIES & EQUITY CAPITAL.....	\$298,764,656	\$295,284,260
Return on Average Assets	1.00%	-0.64%
Tier 1 Leverage Capital Ratio	9.32%	8.97%
Tier 1 Core Capital to Total Assets	11.40%	11.46%
Equity Capital to Total Assets	11.40%	11.47%
Allowance for Loan and Lease Losses (ALLL).....	\$3,386,189	\$4,462,907
ALLL to Total Loans and Leases.....	1.98%	2.38%
Construction & Development Loans to Tier 1 Capital plus the ALLL	28.14%	26.78%
Gross Capital and Reserves to Gross Assets	12.40%	12.78%
Gross Capital and Reserves to Total Deposits	14.69%	15.36%
Net Loans to Total Assets	56.20%	61.96%
Net Loans to Total Deposits	65.84%	73.35%

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2021		2020	
		Deposits	Assets	Deposits	Assets
Altoona	The Exchange Bank of Alabama	320,295	372,072	281,411	329,444
Andalusia	CCB Community Bank	497,473	582,643	478,954	567,578
Anniston	NobleBank & Trust	342,253	377,620	294,198	323,298
Anniston	Southern States Bank	1,337,285	1,557,978	1,114,057	1,300,055
Atmore	United Bank	900,067	1,009,138	775,241	870,560
Auburn	AuburnBank	957,974	1,065,221	828,029	937,951
Bessemer	First Financial Bank	213,071	234,117	178,932	198,980
Birmingham	Alamerica Bank	13,518	15,440	13,076	15,365
Birmingham	BBVA	73,056,238	87,218,368	86,669,672	102,042,302
Birmingham	CommerceOne Bank	357,348	414,192	260,204	313,180
Birmingham	First US Bank	847,233	956,607	745,708	852,610
Birmingham	Oakworth Capital Bank	911,211	1,009,391	726,114	844,407
Birmingham	Regions Bank	133,779,000	155,343,000	121,271,000	144,473,000
Birmingham	ServisFirst Bank	12,091,455	14,600,972	9,685,244	11,393,620
Birmingham	SouthPoint Bank	542,662	672,493	396,669	557,083
Boaz	First Bank of Boaz	210,353	284,077	189,755	280,077
Boaz	Peoples Independent Bank	373,155	417,862	318,026	360,501
Brantley	Brantley Bank and Trust Company	96,034	108,484	83,488	95,870
Brewton	Bank of Brewton	42,359	54,028	43,102	55,201
Brewton	First Progressive Bank	23,747	32,203	21,341	29,812
Calera	Central State Bank	423,460	473,704	345,231	389,973
Camden	Community Neighbor Bank	117,549	134,274	105,572	123,286
Cullman	First Community Bank of Cullman	102,472	124,863	104,629	129,310
Cullman	Merchants Bank of Alabama	356,082	394,708	316,523	352,370
Cullman	Peoples Bank of Alabama	1,059,543	1,183,309	883,572	998,733
Cullman	Premier Bank of the South	271,828	296,996	218,833	239,945
Cullman	Traditions Bank	467,462	521,294	418,023	465,050
Demopolis	Robertson Banking Company	354,989	396,474	328,369	373,099
Dothan	BankSouth	165,895	204,969	156,352	195,864
Dothan	MidSouth Bank	508,486	562,436	424,083	477,402
Dothan	SunSouth Bank	102,748	119,839	99,679	125,907
Enterprise	The Citizens Bank	183,045	201,349	158,180	175,523
Eutaw	Merchants & Farmers Bank of Greene County	79,497	89,772	80,750	89,057
Eva	EvaBank	294,339	425,668	302,220	431,812
Evergreen	Bank of Evergreen	63,973	73,255	54,294	63,378
Fayette	The Citizens Bank of Fayette	173,954	221,967	161,245	209,244
Flomaton	Escambia County Bank (1)	0	0	67,742	79,866
Florence	First Southern Bank	343,850	377,419	284,262	334,023
Fort Payne	First Fidelity Bank	124,016	136,868	105,133	117,308
Fort Payne	First State Bank of DeKalb County	273,563	301,395	205,788	232,165
Gadsden	The Southern Bank Company	94,335	111,220	87,013	103,176
Geraldine	Liberty Bank	160,624	181,958	138,493	158,035
Greensboro	Peoples Bank of Greensboro	107,653	116,247	91,131	100,976
Greensboro	The Citizens Bank	103,750	118,703	96,271	114,717
Guntersville	Citizens Bank & Trust	766,039	896,837	570,407	686,094

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2021		2020	
		Deposits	Assets	Deposits	Assets
Hamilton	PeoplesTrust Bank	116,787	133,713	102,892	118,789
Hazel Green	North Alabama Bank	132,230	149,037	116,282	132,426
Headland	HNB First Bank	185,422	206,569	160,509	180,997
Huntsville	Merit Bank	190,233	208,172	123,791	142,192
Huntsville	Progress Bank and Trust	1,507,907	1,693,296	1,371,841	1,548,435
Jasper	Bank of Walker County	78,206	86,950	70,522	78,968
Jasper	Pinnacle Bank	298,497	337,420	240,246	277,884
LaFayette	Farmers and Merchants Bank	216,857	247,274	170,923	201,212
Leeds	Millennial Bank	98,325	114,705	85,310	114,476
Linden	First Bank of Linden (4)	0	0	74,761	87,727
Lineville	FirstState Bank	273,767	319,608	242,691	288,731
Louisville	22nd State Bank	173,853	200,888	123,693	168,022
Luverne	First Citizens Bank	268,555	317,627	243,268	299,785
Marion	Marion Bank and Trust Company	289,606	321,682	270,578	305,947
Monroeville	Peoples Exchange Bank of Monroe County	82,213	94,321	70,574	82,010
Montgomery	AmeriFirst Bank	277,089	311,432	175,711	207,319
Moundville	Bank of Moundville	99,638	111,383	90,056	100,876
Muscle Shoals	First Metro Bank	794,057	884,914	712,913	801,093
Oneonta	The HomeTown Bank of Alabama	458,973	525,542	390,406	462,215
Opp	Southern Independent Bank	256,092	304,535	235,545	289,785
Oxford	Cheaha Bank (2)	0	0	197,609	237,688
Ozark	The Commercial Bank of Ozark	106,838	117,190	99,222	110,025
Pell City	Metro Bank	852,787	983,542	718,804	849,532
Pell City	Union State Bank	255,361	272,068	217,352	235,220
Phenix City	Phenix-Girard Bank	232,598	276,181	176,854	221,181
Piedmont	Farmers & Merchants Bank	261,218	297,674	224,938	261,514
Prattville	River Bank & Trust	2,074,725	2,309,265	1,582,916	1,781,615
Red Bay	Community Spirit Bank	155,128	176,435	136,296	159,030
Red Level	The Peoples Bank of Red Level	15,101	17,084	13,379	15,448
Reform	West Alabama Bank & Trust	666,651	767,132	598,130	718,326
Robertsdale	Citizens' Bank, Inc.	119,537	135,124	109,457	128,852
Russellville	CB&S Bank, Inc.	1,933,720	2,288,704	1,753,395	2,092,426
Russellville	Valley State Bank	123,521	148,157	104,822	128,803
Samson	The Samson Banking Company, Inc.	96,992	112,168	81,251	94,217
Scottsboro	FNB Bank (3)	0	0	672,206	785,315
Selma	First Cahawba Bank	167,545	182,359	140,034	155,958
Sheffield	Bank Independent	1,882,057	2,191,685	1,622,290	1,921,757
Slocomb	Friend Bank	162,711	180,779	145,497	160,497
Stevenson	First Jackson Bank, Inc.	314,278	377,007	279,293	339,035
Stevenson	First Southern State Bank	670,013	747,811	539,252	610,865
Sulligent	First State Bank of the South, Inc.	102,009	122,596	94,922	115,351
Sweet Water	Sweet Water State Bank	102,089	116,011	91,447	105,035
Talladega	The First Bank of Alabama	741,774	843,846	590,274	683,757
Troy	Troy Bank & Trust Company	1,156,348	1,315,306	955,565	1,081,666
Tuscaloosa	Bryant Bank	2,060,189	2,550,693	1,807,161	2,242,393

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2021		2020	
		Deposits	Assets	Deposits	Assets
Union Springs	Community Bank & Trust - Alabama	46,561	50,252	44,695	49,104
Vernon	Bank of Vernon	59,848	85,407	51,990	77,526
Vernon	Citizens State Bank	190,852	220,583	167,315	194,886
Wadley	First Bank	105,953	118,845	91,021	102,609
Waterloo	The Farmers & Merchants Bank	88,886	109,803	71,811	93,210
Wetumpka	First Community Bank of Central Alabama	475,941	520,989	413,756	470,527
Winfield	State Bank & Trust	230,022	295,133	223,339	281,716
Winfield	The Citizens Bank of Winfield	176,681	274,329	163,258	283,080

(1) Merged into AmeriFirst Bank, Montgomery, Alabama, 11/30/2020 (*Table 13.*)

(4) Merged into Investar Bank, National Association, Baton Rouge, Louisiana, 4/01/2021 (*Table 15.*)

(3) Merged into BancorpSouth Bank (Cadence Bank), Tupelo, Mississippi, 05/01/2021 (*Table 16.*)

(4) Merged into Alabama One Credit Union, Tuscaloosa, Alabama, 06/01/2021 (*Table 14.*)

Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)

Bank	Assets	Year Established
Regions Bank, Birmingham	155,343,000	1871
BBVA, Birmingham	87,218,368	1964
ServisFirst Bank, Birmingham	14,600,972	2005
Bryant Bank, Tuscaloosa	2,550,693	2005
River Bank & Trust, Prattville	2,309,265	2006
CB&S Bank, Inc., Russellville	2,288,704	1906
Bank Independent, Sheffield	2,191,685	1947
Progress Bank and Trust, Huntsville	1,693,296	2008
Southern States Bank, Anniston	1,557,978	2007
Troy Bank & Trust Company, Troy	1,315,306	1906
Total Assets as of September 30, 2021	\$271,069,267	
Regions Bank, Birmingham	144,473,000	1871
BBVA, Birmingham	102,042,302	1964
ServisFirst Bank, Birmingham	11,393,620	2005
Bryant Bank, Tuscaloosa	2,242,393	2005
CB&S Bank, Inc., Russellville	2,092,426	1906
Bank Independent, Sheffield	1,921,757	1947
River Bank & Trust, Prattville	1,781,615	2006
Progress Bank and Trust, Huntsville	1,548,435	2008
Southern States Bank, Anniston	1,300,055	2007
Troy Bank & Trust Company, Troy	1,081,666	1906
Total Assets as of September 30, 2020	\$269,877,269	

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	30,271,287
		Subtotal - Alabama	30,271,287
	Arkansas	Regions Bank Birmingham, Alabama	4,596,277
	Florida	Regions Bank Birmingham, Alabama	27,390,561
	Georgia	Regions Bank Birmingham, Alabama	9,275,543
	Illinois	Regions Bank Birmingham, Alabama	2,760,580
	Indiana	Regions Bank Birmingham, Alabama	3,112,531
	Iowa	Regions Bank Birmingham, Alabama	301,349
	Kentucky	Regions Bank Birmingham, Alabama	593,391
	Louisiana	Regions Bank Birmingham, Alabama	8,740,910
	Mississippi	Regions Bank Birmingham, Alabama	9,482,444
	Missouri	Regions Bank Birmingham, Alabama	3,935,516
	North Carolina	Regions Bank Birmingham, Alabama	884,747
	South Carolina	Regions Bank Birmingham, Alabama	1,195,857
	Tennessee	Regions Bank Birmingham, Alabama	24,490,988
	Texas	Regions Bank Birmingham, Alabama	5,725,019
		Subtotal - Other States	102,485,713
Total - Regions Financial Corporation			132,757,000

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	8,306,955
	Subtotal - Alabama		8,306,955
	Florida	ServisFirst Bank Birmingham, Alabama	1,132,693
	Georgia	ServisFirst Bank Birmingham, Alabama	631,631
	South Carolina	ServisFirst Bank Birmingham, Alabama	296,936
	Tennessee	ServisFirst Bank Birmingham, Alabama	601,576
Subtotal - Other States		2,662,836	
Total - ServisFirst Bancshares, Inc.			10,969,791
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CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	1,043,971
	Subtotal - Alabama		1,043,971
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	402,152
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	449,696
	Subtotal - Other States		851,848
	Total - CBS Banc-Corp.		
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Progress Financial Corporation Huntsville, Alabama	Alabama	Progress Bank and Trust Huntsville, Alabama	1,304,992
	Subtotal - Alabama		1,304,992
	Florida	Progress Bank and Trust Huntsville, Alabama	146,385
	Subtotal - Other States		146,385
Total - Progress Financial Corporation			1,451,377

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Southern States Bancshares, Inc. Anniston, Alabama	Alabama	Southern States Bank Anniston, Alabama	843,146
		Subtotal - Alabama	843,146
	Georgia	Southern States Bank Anniston, Alabama	469,736
		Subtotal - Other States	469,736
Total - Southern States Bancshares, Inc.			1,312,882
United Bancorporation of Alabama Atmore, Alabama	Alabama	United Bank Atmore, Alabama	766,952
		Subtotal - Alabama	766,952
	Florida	United Bank Atmore, Alabama	137,704
		Subtotal - Other States	137,704
Total - United Bancorporation of Alabama			904,656
First US Bancshares, Inc. Birmingham, Alabama	Alabama	First US Bank Birmingham, Alabama	737,910
		Subtotal - Alabama	737,910
	Tennessee	First US Bank Birmingham, Alabama	60,173
	Virginia	First US Bank Birmingham, Alabama	40,516
		Subtotal - Other States	100,689
Total - First US Bancshares, Inc.			838,599
Oakworth Capital, Inc Birmingham, Alabama	Alabama	Oakworth Capital, Inc Birmingham, Alabama	821,198
		Subtotal - Alabama	821,198
	Tennessee	Oakworth Capital, Inc Birmingham, Alabama	8,961
		Subtotal - Other States	8,961
Total - Oakworth Capital, Inc			830,159

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank Dothan, Alabama	425,522
		Subtotal - Alabama	425,522
	Florida	MidSouth Bank Dothan, Alabama	78,412
		Subtotal - Other States	78,412
Total - MidSouth Bancorporation			503,934
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Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	366,232
		Subtotal - Alabama	366,232
	Florida	CCB Community Bank Andalusia, Alabama	126,568
		Subtotal - Other States	126,568
Total - Southern National Corporation			492,800
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1st Jackson Bancshares, Inc. Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	275,218
		Subtotal - Alabama	275,218
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	27,886
		Subtotal - Other States	27,886
Total - 1st Jackson Bancshares, Inc.			303,104
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Union Bancshares, Inc. Pell City, Alabama	Alabama	Union State Bank Pell City, Alabama	247,350
		Subtotal - Alabama	247,350
	Florida	Union State Bank Pell City, Alabama	2,424
		Subtotal - Other States	2,424
Total - Union Bancshares, Inc.			249,774

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
First Vernon Bancshares, Inc. Vernon, Alabama	Alabama	The Bank of Vernon Vernon, Alabama	135,929
		Subtotal - Alabama	135,929
	Mississippi	The Bank of Vernon Vernon, Alabama	55,863
		Subtotal - Other States	55,863
Total - First Vernon Bancshares, Inc.			191,792
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Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	122,371
		Subtotal - Alabama	122,371
	Mississippi	Community Spirit Bank Red Bay, Alabama	31,235
		Subtotal - Other States	31,235
Total - Independent Bancshares, Inc. Employee Stock Ownership Plan			153,606
GRAND TOTAL			152,855,293

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
The PNC Financial Services Group, Inc. Pittsburgh, Pennsylvania	BBVA Birmingham, Alabama	21,201,580
	Subtotal Alabama	21,201,580
	BBVA (Texas) Birmingham, Alabama	41,615,477
	BBVA (Arizona) Birmingham, Alabama	6,061,933
	BBVA (Florida) Birmingham, Alabama	5,201,054
	BBVA (California) Birmingham, Alabama	4,700,411
	BBVA (Colorado) Birmingham, Alabama	2,567,423
	BBVA (New Mexico) Birmingham, Alabama	847,906
	Subtotal - Other States	60,994,204
Total - The PNC Financial Services Group, Inc.		82,195,784
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	10,925,530
Synovus Financial Corp Columbus, Georgia	Synovus Bank Columbus, Georgia	6,461,367
Truist Financial Corp Charlotte, North Carolina	Truist Bank Mecklenberg, North Carolina	3,930,713
The PNC Financial Services Group, Inc. Pittsburgh, Pennsylvania	PNC Bank, N. A. Wilmington, Delaware	3,629,859
Cadence Bancorp LLC Houston, Texas	Cadence Bank, N.A. Atlanta, Georgia	2,932,830
First Horizon Corporation Memphis, Tennessee	First Horizon Bank Memphis, Tennessee	2,588,358
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Hinds, Mississippi	2,339,406
None	BancorpSouth Bank Tupelo, Mississippi	2,068,545
Hancock Whitney Corp Gulfport, Mississippi	Hancock Whitney Bank Gulfport, Mississippi	1,987,307

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
South State Corp Winter Haven, Florida	South State Bank, National Association Winter Haven, Florida	1,855,378
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	1,606,967
Valley National Bancorp Passaic, New Jersey	Valley National Bank Passaic, New Jersey	1,339,295
The First Bancshares, Inc. Hattiesburg, Mississippi	The First, A National Banking Association Hattiesburg, Mississippi	872,478
BankFirst Capital Corporation Macon, Mississippi	BankFirst Financial Services Macon, Mississippi	680,862
Home Bancshares, Inc. Conway, Arkansas	Centennial Bank Conway, Arkansas	648,353
Smartfinancial, Inc. Knoxville, Tennessee	SmartBank Pigeon Forge, Tennessee	618,174
Investor Holding Corp Baton Rouge, Louisiana	Investar Bank, National Association Baton Rouge, Louisiana	318,050
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	287,246
Bancplus Corp Ridgeland, Mississippi	Bancplus Belzoni, Mississippi	279,405
Community Bancshares of Mississippi, Inc. Employee Stock Ownership Plan Brandon, Mississippi	Community Bank of Mississippi Forest Scott, Mississippi	271,325
PeoplesSouth Bancshares Inc Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	227,595
Ameris Bancorp Atlanta, Georgia	Ameris Bank Atlanta, Georgia	171,441
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	141,790
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	139,755
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	133,706
FB Financial Corporation Nashville, Tennessee	FirstBank Nashville, Tennessee	117,241
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	110,249

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
First National Bankers Bankshares Baton Rouge, Louisiana	First National Banker's Bank Baton Rouge, Louisiana	106,080
Woodforest Financial Group, Employee Stock Ownership Plan The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	96,777
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	70,433
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	54,368
J P Morgan Chase & Co New York, New York	J P Morgan Chase Bank Columbus, Ohio	53,376
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	39,403
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust Trenton, Georgia	19,247
Frankewing Bancshares, Inc Frankewing, Tennessee	Bank of Frankewing Frankewing, Tennessee	1,457
GRAND TOTAL		<u><u>129,320,150</u></u>

**Table 6. State-Chartered Banks Established
October 1, 2020 to September 30, 2021**

DATE	BANK
NONE	

**Table 7. State-Chartered Banks Closed
October 1, 2020 to September 30, 2021**

DATE	BANK
NONE	

**Table 8. Conversion of Federal Savings Banks to State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 9. Conversion of National Banks to State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 10. Mergers of Federal Savings Banks with State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
04/01/2021	SouthFirst Bank, Sylacauga, Alabama merged into First Bank of Alabama, Talladega, Alabama

**Table 11. Mergers of National Banks with State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
8/9/2021	EnerBank USA, Salt Lake City, Utah merged into Regions Bank, Birmingham, Alabama

**Table 13. In-State Mergers by State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
11/30/2020	Escambia County Bank, Flomaton, Alabama merged into AmeriFirst Bank, Montgomery, Alabama

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
06/01/2021	First Bank of Linden, Linden, Alabama merged into Alabama One Credit Union, Tuscaloosa, Alabama

**Table 15. Mergers of State-Chartered Banks with National Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
04/01/2021	Cheaha Bank, Oxford, Alabama merged into Investar Bank, National Association, Baton Rouge, Louisiana

**Table 16. Mergers of State-Chartered Banks with Out-of-State Banks
October 1, 2020 to September 30, 2021**

DATE	DESCRIPTION OF MERGER
05/01/2021	FNB Bank, Scottsboro, Alabama merged into BancorpSouth Bank, Tupelo, Mississippi

**Table 17. Main Office Relocations
October 1, 2020 to September 30, 2021**

DATE	BANK	FROM	TO
	NONE		

**Table 18. Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)
October 1, 2020 to September 30, 2021**

DATE	BANK	SELLER	BRANCH LOCATION
	NONE		

**Table 19. Branches Opened by State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	BANK	BRANCH LOCATION
10/05/2020	River Bank & Trust, Prattville, Alabama	4630 Bit & Spur Road, Mobile, Alabama
11/02/2020	Regions Bank, Birmingham, Alabama	750 Nickajack Road, SW, Mableton, Georgia
11/02/2020	Regions Bank, Birmingham, Alabama	10100 Highway 242, Conroe, Texas
11/03/2020	Progress Bank & Trust, Huntsville, Alabama	3063 Us Hwy 98 West, Santa Rosa Beach, Florida
11/09/2020	Regions Bank, Birmingham, Alabama	5409 South Rice Avenue, Houston, Texas
11/16/2020	Regions Bank, Birmingham, Alabama	15375 Wallisville Road, Houston, Texas
11/16/2020	Regions Bank, Birmingham, Alabama	4800 Highway 6 South, Missouri City, Texas
12/14/2020	Bryant Bank, Tuscaloosa, Alabama	117 Euclid Avenue, Birmingham, Alabama
12/21/2020	Regions Bank, Birmingham, Alabama	3330 Hamilton Mill Road, Buford, Georgia
12/21/2020	Regions Bank, Birmingham, Alabama	1100 Old Spanish Trail, Houston, Texas
01/04/2021	Oakworth Bank, Birmingham, Alabama	5511 Virginia Way, Brentwood, Tennessee
01/11/2021	AmeriFirst Bank, Montgomery, Alabama	2594 Hilton garden Drive, Auburn, Alabama
01/13/2021	MidSouth Bank, Dothan, Alabama	12851 PCB Parkway, Panama City Beach, Florida
01/13/2021	ServisFirst Bank, Birmingham, Alabama	247 Tamiami Trail South, Venice, Florida

Table 19.
(Cont'd.)**Branches Opened by State-Chartered Banks**
October 1, 2020 to September 30, 2021

DATE	BANK	BRANCH LOCATION
01/25/2021	Regions Bank, Birmingham, Alabama	14533 Bellaire Blvd, Houston, Texas
02/08/2021	Regions Bank, Birmingham, Alabama	123 Beasley Drive, Dickson, Texas
03/17/2021	Marion Bank & Trust, Marion, Alabama	7480 Halcyon Pointe Drive, Montgomery, Alabama
03/22/2021	Regions Bank, Birmingham, Alabama	16037 New Independence Pkwy, Winter Garden, Florida
03/31/2021	ServisFirst Bank, Birmingham, Alabama	6400 Bradley Park Drive, Ste A-4, Columbus, Georgia
04/12/2021	Regions Bank, Birmingham, Alabama	1700 Alton Road, Miami Beach, Florida
04/19/2021	Regions Bank, Birmingham, Alabama	10831 Kuykendahl Road, The Woodlands, Texas
05/03/2021	BBVA, Birmingham, Alabama	7414 S. Sam Houston Pkwy W, St C100, Houston, Texas
05/03/2021	BBVA, Birmingham, Alabama	906 West Pioneer Parkway, Grand Prairie, Texas
05/03/2021	BBVA, Birmingham, Alabama	13105 Louetta Road, Cypress, Texas
05/03/2021	BBVA, Birmingham, Alabama	4600 FM 2181, Corinth, Texas
05/03/2021	BBVA, Birmingham, Alabama	722 US 79 West, Suite 100, Hutto, Texas
05/03/2021	BBVA, Birmingham, Alabama	7119 Cluster Road, McKinney, Texas
05/03/2021	BBVA, Birmingham, Alabama	2503 FM 1960, Houston, Texas
05/03/2021	BBVA, Birmingham, Alabama	717 N. Business IH-35, Ste 660, New Braunfels, Texas
05/03/2021	BBVA, Birmingham, Alabama	806 Katy Fort Bend Road, Katy, Texas
05/03/2021	BBVA, Birmingham, Alabama	9615 Spring Green Blvd, Katy, Texas
05/10/2021	BBVA, Birmingham, Alabama	7627 W. Grand Parkway S., Richmond, Texas
05/10/2021	Regions Bank, Birmingham, Alabama	4400 Veterans Blvd, Metairie, Louisiana
06/07/2021	ServisFirst Bank, Birmingham, Alabama	316 Racetrack Road, NE., Fort Walton Beach, Florida
06/21/2021	Regions Bank, Birmingham, Alabama	11515 State Route 70 E, Bradenton, Florida
06/30/2021	MidSouth Bank, Dothan, Alabama	201 S. Monroe Street, Ste 201, Tallahassee, Florida
07/12/2021	BBVA, Birmingham, Alabama	8900 South Congress Avenue, Austin, Texas
07/12/2021	Brantley Bank & Trust Co., Brantley, Alabama	9545 Vaughn Road, Pike Road, Alabama
07/12/2021	Regions Bank, Birmingham, Alabama	12395 South Dixie Highway, Pinecrest, Florida
07/19/2021	Regions Bank, Birmingham, Alabama	16010 Pines Blvd, Pembroke Pines, Florida
07/26/2021	Regions Bank, Birmingham, Alabama	3195 Vineland Road, Kissimmee Florida
07/26/2021	Regions Bank, Birmingham, Alabama	1200 Rosa L. Parks Blvd, Nashville, Tennessee
08/09/2021	BBVA, Birmingham, Alabama	6626 West Loop 1604 North, San Antonio, Texas
09/01/2021	Bank of Vernon, Vernon, Alabama	420 Alabama Street, Columbus, Mississippi
09/20/2021	River Bank & Trust, Prattville, Alabama	1301 US Highway 98, Daphne, Alabama
09/20/2021	CB&S Bank, Russellville, Alabama	1806 6th Street, Suite 200, Tuscaloosa, Alabama

Table 20.**Branches Closed by State-Chartered Banks**
October 1, 2020 to September 30, 2021

DATE	BANK	BRANCH LOCATION
10/16/2020	Regions Bank, Birmingham, Alabama	424 North Thompson Lane, Murfreesboro, Tennessee
10/23/2020	Regions Bank, Birmingham, Alabama	32323 State Route 249, Pinehurst, Texas
11/06/2020	Regions Bank, Birmingham, Alabama	1118 Royal Tower Drive, Homewood, Alabama
11/13/2020	Regions Bank, Birmingham, Alabama	149 Columbiana Drive, Columbus, South Carolina
12/04/2020	Regions Bank, Birmingham, Alabama	5901 NW 36th Street, Miami, Florida
12/18/2020	Regions Bank, Birmingham, Alabama	3110 Bill Foster Memorial Highway, Cabot, Arkansas
12/18/2020	Regions Bank, Birmingham, Alabama	12000 West Markham Street, Little Rock Arkansas

**Table 20.
(Cont'd.)**

**Branches Closed by State-Chartered Banks
October 1, 2020 to September 30, 2021**

DATE	BANK	BRANCH LOCATION
12/18/2020	Regions Bank, Birmingham, Alabama	4701 West Tampa Armenia Avenue, Tampa, Florida
12/18/2020	Regions Bank, Birmingham, Alabama	576 E William David Drive, Metairie, Louisiana
12/18/2020	Regions Bank, Birmingham, Alabama	2100 Carmack Blvd, Columbia, Tennessee
12/31/2020	CB&S Bank, Russellville, Alabama	901 S. Gloster Street, Tupelo, Mississippi
01/08/2021	AmeriFirst Bank, Montgomery, Alabama	3120 Frederick Road, Suite L, Opelika, Alabama
02/08/2021	Regions Bank, Birmingham, Alabama	116 Mathis Drive, Dickson, Tennessee
03/19/2021	Regions Bank, Birmingham, Alabama	1501 J Street, Bedford, Indiana
03/19/2021	Regions Bank, Birmingham, Alabama	1037 15th Street, Bedford, Indiana
04/09/2021	Regions Bank, Birmingham, Alabama	1601 Washington Avenue, Miami Beach, Florida
04/09/2021	Regions Bank, Birmingham, Alabama	140 Carillon Parkway, St. Petersburg, Florida
04/16/2021	Regions Bank, Birmingham, Alabama	9480 College Park Drive, The Woodlands, Texas
05/07/2021	Regions Bank, Birmingham, Alabama	3908 Veterans Blvd, Metairie, Louisiana
05/07/2021	Regions Bank, Birmingham, Alabama	5055 Veterans Memorial Blvd, Metairie, Louisiana
05/21/2021	Regions Bank, Birmingham, Alabama	2154 Moores Mill Road, Auburn, Alabama
05/21/2021	Regions Bank, Birmingham, Alabama	1833 Beltline Highway, Decatur, Alabama
05/21/2021	Regions Bank, Birmingham, Alabama	25013 E. State Street, Elberta, Alabama
05/21/2021	Regions Bank, Birmingham, Alabama	2735 University Blvd, Tuscaloosa, Alabama
05/21/2021	Regions Bank, Birmingham, Alabama	870 Enterprise Avenue, Conway, Arkansas
05/21/2021	Regions Bank, Birmingham, Alabama	121 Lost Creek Parkway, Fairfield bay, Arkansas
05/21/2021	Regions Bank, Birmingham, Alabama	500 Falls Boulevard N, Wynne, Arkansas
05/21/2021	Regions Bank, Birmingham, Alabama	18940 S. Tamiami Trail, Fort Myers, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	1604 Margaret Street, Jacksonville, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	2610 SW 137 Avenue, Miami, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	633 NE 167th Street, North Miami Beach, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	2800 E Silver Springs Blvd, Ocala, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	1619 County Road 220, Orange Park, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	925 Lockwood Blvd, Oviedo, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	1735 E Nine Mile Road, Pensacola, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	5115 S Dale Mabry Highway, Tampa, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	2525 Garden Street, Titusville, Florida
05/21/2021	Regions Bank, Birmingham, Alabama	2893 N. Druid Hills Road, NE, Atlanta, Georgia
05/21/2021	Regions Bank, Birmingham, Alabama	101 S Court Street, Franklin, Georgia
05/21/2021	Regions Bank, Birmingham, Alabama	202 W First Street, Monticello, Iowa
05/21/2021	Regions Bank, Birmingham, Alabama	510 A Avenue, Vinton, Iowa
05/21/2021	Regions Bank, Birmingham, Alabama	111 S Slate Street, Champaign, Illinois
05/21/2021	Regions Bank, Birmingham, Alabama	2200 Hart Street, Vincennes, Indiana
05/21/2021	Regions Bank, Birmingham, Alabama	3545 S Lafountain Street, Kokomo, Indiana
05/21/2021	Regions Bank, Birmingham, Alabama	25 N Frederick Street, Oelwein, Iowa
05/21/2021	Regions Bank, Birmingham, Alabama	43588 Weber City Road, Gonzales, Louisiana
05/21/2021	Regions Bank, Birmingham, Alabama	736 Grand Cailou Road, Houma, Louisiana
05/21/2021	Regions Bank, Birmingham, Alabama	5711 Johnston Street, Lafayette, Louisiana
05/21/2021	Regions Bank, Birmingham, Alabama	1316 Sibley Road, Minden, Louisiana
05/21/2021	Regions Bank, Birmingham, Alabama	333 Texas Street, Shreveport, Louisiana
05/21/2021	Regions Bank, Birmingham, Alabama	1725 W Causeway Approach, Mandeville, Louisiana

Table 20.
(Cont'd.)

Branches Closed by State-Chartered Banks
October 1, 2020 to September 30, 2021

DATE	BANK	BRANCH LOCATION
05/21/2021	Regions Bank, Birmingham, Alabama	11456 Olive Blvd, Creve Coeur, Missouri
05/21/2021	Regions Bank, Birmingham, Alabama	211 W Lincoln Street, Owensville, Missouri
05/21/2021	Regions Bank, Birmingham, Alabama	2400 Main Street, Scoot City, Missouri
05/21/2021	Regions Bank, Birmingham, Alabama	204 Clinton Blvd, Clinton, Mississippi
05/21/2021	Regions Bank, Birmingham, Alabama	2200 14th Street, Gulfport, Mississippi
05/21/2021	Regions Bank, Birmingham, Alabama	1431 Volunteer Parkway, Bristol, Tennessee
05/21/2021	Regions Bank, Birmingham, Alabama	101 Tellico Street S, Madisonville, Tennessee
05/21/2021	Regions Bank, Birmingham, Alabama	120 S Forrest Avenue, Camden, Tennessee
05/21/2021	Regions Bank, Birmingham, Alabama	611 N Church Street, Henderson, Tennessee
05/21/2021	Regions Bank, Birmingham, Alabama	2214 E Lamar Alexander Pkwy, Maryville, Tennessee
05/21/2021	Regions Bank, Birmingham, Alabama	1400 Robinson Road, Old Hickory, Tennessee
05/21/2021	Regions Bank, Birmingham, Alabama	12100 Huffmeister, Cypress, Texas
05/21/2021	Regions Bank, Birmingham, Alabama	16600 Dallas Parkway, Suite 100, Dallas, Texas
05/21/2021	Regions Bank, Birmingham, Alabama	704 S John Redditt Drive, Lufkin, Texas
05/21/2021	Regions Bank, Birmingham, Alabama	3611 McCann Road, Longview, Texas
05/21/2021	Regions Bank, Birmingham, Alabama	1000 E. State Highway 114, Southlake, Texas
05/28/2021	Regions Bank, Birmingham, Alabama	905 Cedar Lakes Road, Biloxi, Mississippi
06/04/2020	Regions Bank, Birmingham, Alabama	731 Ninth Avenue North, Bessemer, Alabama
06/04/2021	ServisFirst Bank, Birmingham, Alabama	1500 Freedom Self Storage Rd, Ft Walton Beach, FL
06/18/2021	Regions Bank, Birmingham, Alabama	10650 Boardwalk Loop, Bradenton, Florida
06/25/2021	Regions Bank, Birmingham, Alabama	91 Scenic Gulf Drive, Destin, Florida
07/13/2021	Regions Bank, Birmingham, Alabama	8801 SW 136th Street, Miami, Florida
07/16/2021	Regions Bank, Birmingham, Alabama	4725 South Flamingo Road, Cooper City Florida
07/26/2021	Regions Bank, Birmingham, Alabama	465 South Gay Street, Suite 101, Knoxville, Tennessee
08/06/2021	Regions Bank, Birmingham, Alabama	397 New Byhalia Road, Collierville, Tennessee
09/03/2021	First US Bank, Birmingham, Alabama	225 West College Street, Columbiana, Alabama
09/03/2021	First US Bank, Birmingham, Alabama	22170 Hwy 216, McCalla, Alabama
09/03/2021	First US Bank, Birmingham, Alabama	8710 Highway 69 South, Tuscaloosa, Alabama
09/03/2021	First US Bank, Birmingham, Alabama	143 Buffalo Drive, Ewing, Virginia
09/17/2021	Regions Bank, Birmingham, Alabama	3750 Youree Drive, Shreveport, Louisiana

Table 21.

Branch Office Relocations
October 1, 2020 to September 30, 2021

DATE	BANK	FROM	TO
03/08/2021	Regions Bank Birmingham, Alabama	500 So. Gallatin Road Madison, Tennessee	500 Gallatin Pike S Madison, Tennessee
03/29/2021	Regions Bank Birmingham, Alabama	2222 Ninth Street Tuscaloosa, Alabama	800 22nd Street Tuscaloosa, Alabama
05/03/2021	ServisFirst Bank Birmingham, Alabama	1801 West End Ave, 110 Nashville, Tennessee	1600 West End Ave Nashville, Tennessee
10/23/2021	Regions Bank Birmingham, Alabama	810 West Main Street Tomball, Texas	28522 Highway 249 Tomball, Texas

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2020	795
December 31, 2019	807
December 31, 2018	834
December 31, 2017	859
December 31, 2016	996

Licensees under the **Alabama Small Loan Act** submitted the following financial data for calendar year 2020 as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 233,880,225
Total Loans Outstanding	167,464	\$ 155,365,153
Total Operating Income		\$ 158,823,135
Total Operating Expenses		\$ 135,632,245
Net Profit (Loss)		\$ 23,190,890

ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2020	2,603
December 31, 2019	2,495
December 31, 2018	2,388
December 31, 2017	2,354
December 31, 2016	2,389

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2020 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 13,361,978,368
Gross Loan Receivables	299,889	\$ 4,286,670,371
Gross Sales Finance Receivables	<u>458,897</u>	<u>\$ 7,083,252,106</u>
Total Receivables	<u>758,786</u>	<u>\$ 11,369,922,477</u>
Mortgage Loans Closed and Sold to the Secondary Market	80,926	\$ 16,802,058,503
Total Operating Income		\$ 1,836,340,083
Total Operating Expenses		<u>\$ 1,339,727,347</u>
Net Profit (Loss)		\$ 496,612,736

ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2020	859
December 31, 2019	895
December 31, 2018	965
December 31, 2017	1,041
December 31, 2016	1,131

The **Alabama Pawn Shop Act** does not require financial reporting.

ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2020	235
December 31, 2019	182
December 31, 2018	176
December 31, 2017	163
December 31, 2016	156

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2020 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 15,965,377
Total Net Worth		\$ 7,555,440
Total Loans Closed	8,632	\$ 1,988,457,013
Total Operating Income		\$ 13,407,518
Total Operating Expenses		<u>\$ 8,057,628</u>
Net Profit (Loss)		\$ 5,349,890

ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2020	10,869
December 31, 2019	8,944
December 31, 2018	8,699
December 31, 2017	8,992
December 31, 2016	8,644

The **Alabama S.A.F.E. Act** does not require financial reporting.

ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2020	547
December 31, 2019	572
December 31, 2018	596
December 31, 2017	631
December 31, 2016	711

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State. Veritec Solutions LLC provides this service for the State of Alabama.

As of December 31, 2020*, the database reported the following information:

Customer and Transaction Totals

• Opened Transactions	1,096,782
• Unique Customers with a Transaction	138,969
• Declined Transactions	688,750
• Unique Customers Declined	44,508
• Average Advance Amount	\$357.53
• Average Fee Amount	\$61.90
• Average Contract Loan Term	20.70 Days

Customer Usage of Transactions

• Customers with 1 Transaction	21,893
• Customers with 2 Transactions	15,127
• Customers with 3 Transactions	11,519
• Customers with 4 or more Transactions	90,430

*Database information will be based on calendar year for future reports to maintain consistency.

