





GOVERNOR KAY IVEY



Kay Ivey
Governor

STATE OF ALABAMA STATE BANKING DEPARTMENT



Mike Hill
Superintendent of Banks

December 6, 2019

The Honorable Kay Ivey
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Ivey:

I submit to you our 2019 fiscal year-end report to comply with § 5-2A-13, Code of Alabama 1975.

For fiscal year 2019, Alabama state-chartered banks continue to maintain a significant share of the United States domestic banking industry. With relatively stable overall economic environments, Alabama banks remain profitable with resulting solid equity capital to support growth. Capital levels are strong as the average Tier 1 Leverage Capital ratio for Alabama’s 102 state-chartered banks remains stable at 10.05%.

At fiscal year-end 2019, the State Banking Department regulated commercial bank assets of over \$260 billion. Our banks continue to have an interstate footprint that includes 2,597 branches in 19 host states. Lastly, the Bureau of Banking also regulates one independent, state-chartered trust company and 13 bank-managed trust departments.

The Bureau of Loans continues to actively regulate the non-deposit, loan business. The central focus of this sector is overall consumer protection oversight. As the primary local enforcement agency, we along with the Consumer Finance Protection Bureau remain pro-active in ensuring that Alabama consumers are treated fairly. The Bureau of Loans’ 13,000+ licensees include the following:

Alabama Small Loan Act	834
Alabama Consumer Credit Act	2,388
Alabama Pawn Shop Act	965
Alabama Mortgage Broker Licensing Act	176
Alabama S.A.F.E Act	8,699
Alabama Deferred Presentment Services Act	596

Governor Ivey, we thank you for your leadership and service to the Great State of Alabama as we celebrate our 200th year anniversary. Our Board, management, examiners, and support staff remain diligent and focused on our mission to protect depositors across our interstate banking footprint and Alabama loan consumers.

Respectfully,

Mike Hill
Superintendent of Banks

STATE BANKING BOARD

Members

Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
Tranny Arnold, IV	Senior Vice President BBVA Birmingham	February 1, 2025
John Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2025
Larry K. Deason	President Farmers and Merchants Bank Anniston	February 1, 2021
W. Bibb Lamar, Jr.	President & CEO ServisFirst Bank Mobile	February 1, 2023
Ronald W. Poteat, Jr.	President – North Alabama Area Regions Bank Huntsville	February 1, 2023
Ann S. Yelverton	Chairman, President & CEO First Bank of Linden Linden	February 1, 2021

SAVINGS AND LOAN BOARD

Inactive

There are presently no state-chartered Savings and Loan companies in Alabama.

SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. The following is a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

MANAGEMENT

Mike Hill Superintendent of Banks
Young Boozer, III Assistant Superintendent of Banks
Trabo Reed Deputy Superintendent of Banks
Michael A. Seals Administrative Division Manager
E. Nelson Cook Community Banks Division Manager
Joel A. Black Large/MID Institutions Division Manager
Elizabeth T. Bressler General Counsel
Scott W. Corscadden Supervisor, Bureau of Loans

Administrative Support

Cynthia R. Cozadd Executive Secretary

Administrative Division

Michael A. Seals Division Manager

Accounting

Thomas O. Barbarow Accounting Manager
Tammie R. Rudolph Senior Accountant
Roderick M. Ross Account Clerk

IT Services

Penny L. Richardson IT Systems Specialist, Sr.
Richard D. Helms IT Systems Specialist
Charles R. Hysell IT Systems Specialist Associate

Personnel

Alfreda W. Murdock Personnel Manager
Luckcia D. Shorter Personnel Assistant II

Legal Division

Elizabeth T. Bressler General Counsel
Lindsey Ward Deputy Attorney General
Sherri B. Amburn Legal Research Assistant

BUREAU OF BANKING

Community Banks Division

E. Nelson Cook Division Manager
Jay H. Caver Review Examiner
David P. Florey Review Examiner
Jesse L. Hudson Review Examiner
Richard A. Stephens Review Examiner
John P. Schindler Trainer/Bank Examinations Coordinator
Michelle R. Grant Administrative Support Assistant III
Todd W. Hall Administrative Support Assistant III

Community Banks Division (cont'd.)

Northern District

Jeff A. Ellis District Supervisor
Clinton B. Bridges Trainer/Bank Examinations Coordinator
Kevin D. Reaves Case Manager/Bank Examinations Coordinator
D. Bradford Robinson IT SME/Bank Examinations Coordinator

Team I

Cori S. Gohn Team Leader/Bank Examinations Coordinator
Jake A. Dew Bank Examinations Specialist, Sr.
R. Lee Durden Bank Examinations Specialist, Sr.
Spencer B. Jones Bank Examinations Specialist, Sr.
Curtis J. Larsen Bank Examinations Specialist, Sr.
Blake T. Blair Bank Examinations Specialist
Hudson P. Riedel Bank Examinations Specialist
William M. Sellers Bank Examinations Specialist

Team II

James J. Daniel Team Leader/Bank Examinations Coordinator
Steven R. Davenport Bank Examinations Specialist, Sr.
Jeremy O. Lindsey Bank Examinations Specialist, Sr.
David E. Smith, Jr. Bank Examinations Specialist, Sr.
Mackereth R. Harwell Bank Examinations Specialist
Evan T. Mullinax Bank Examinations Specialist

Southern District

Eric J. Wilson District Supervisor
Jason R. Andres BSA/Audit SME/Bank Examinations Coordinator
Marcus R. Andrews Trainer/Bank Examinations Coordinator
Chadwick R. White Case Manager/Bank Examinations Coordinator

Team I

Elizabeth W. Starling Team Leader/Bank Examinations Coordinator
W. Mark Burnett Bank Examinations Specialist, Sr.
Rebecca W. Greene Bank Examinations Specialist, Sr.
Eric A. Russell Bank Examinations Specialist, Sr.
Travis Cosby, IV Bank Examinations Specialist
Henry T. Fitzpatrick, IV Bank Examinations Specialist
Ronald P. Howell, II Bank Examinations Specialist
Jordan T. O'Brian Bank Examinations Specialist

Community Banks Division (cont'd.)

Team II

Silas M. Turner, III Team Leader/Bank Examinations Coordinator
Byrl S. Gray Bank Examinations Specialist, Sr.
Barry S. Hollyfield Bank Examinations Specialist, Sr.
Yolanda C. Hyde Bank Examinations Specialist, Sr.
W. Brent Amburn Bank Examinations Specialist
Mason B. Bass Bank Examinations Specialist
Alonya C. Edwards Bank Examinations Specialist
Janae M. Varner Bank Examinations Specialist
Rogerneiqua J. Hails Bank Examiner
Ryan P. Till Bank Examiner

Large/Mid Institutions Division

Joel A. Black Division Manager

Capital Markets

Jeb S. Cloyd Bank Examinations Supervisor
James B. Coker Bank Examinations Coordinator
Marshall A. McDowell Bank Examinations Coordinator

Consumer Services

Christie H. Gowan Bank Examinations Coordinator
Robyn S. Palmer Administrative Support Assistant II

Large Institutions

Kareem D. Campbell Case Manager/Bank Examinations Supervisor
John W. Russell Jr. Case Manager/Bank Examinations Supervisor
Allison B. Bean Asst Case Manager/Bank Examinations Coordinator
Cylenthia R. Jones BSA/Consumer Services SME/Bank Examinations Coordinator
Jonathan E. Pace Asst Case Manager/Bank Examinations Coordinator

Mid Institutions

Timothy J. Rayborn Case Manager/Bank Examinations Supervisor

Trust

Andre L. Scott Bank Examinations Coordinator
Alandra S. Hudson Bank Examinations Specialist, Sr.

BUREAU OF LOANS

Scott W. Corscadden..... Supervisor

Arlene D. Baldwin..... Consumer Services

Patricia A. Kirby..... Loan Examinations Coordinator

Jeff A. Thomas..... Loan Examinations Coordinator

Jeremy L. Windham..... Loan Examinations Coordinator

Diana R. Anderson..... Administrative Support Assistant III

Hillary E. Brooks..... Administrative Support Assistant III

Demetrice L. Hardy..... Administrative Support Assistant III

Sherry F. McGilberry..... Administrative Support Assistant III

Cynthia K. Dickerson..... Administrative Support Assistant II

Julie M. Gonzales..... Administrative Support Assistant II

Carmen J. Coleman..... Administrative Support Assistant I

V. Lynne Windham..... Loan Examinations Supervisor

Stephen G. Barnett..... Loan Examinations Specialist, Sr.

Jonathan M. Daffin..... Loan Examinations Specialist, Sr.

Ashley W. Hall..... Loan Examinations Specialist, Sr.

Ashley L. Hanback..... Loan Examinations Specialist, Sr.

Twyla T. Knight..... Loan Examinations Specialist, Sr.

Jihan C. Loving..... Loan Examinations Specialist, Sr.

Erin E. Rogers..... Loan Examinations Specialist, Sr.

Jo Ann Taff..... Loan Examinations Specialist, Sr.

Peter D. Martin..... Loan Examinations Specialist

Jessica M. Richards..... Loan Examinations Specialist

F. Blake Gray..... Loan Examiner

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. We currently have no state-chartered savings and loans associations operating in Alabama. As of fiscal year-end September 30, 2019, the Banking Bureau had 102 commercial banks and one independent trust company under supervision.

State-chartered banks continue to dominate the Alabama commercial banking industry in number of banks, total assets, and total deposits. Total assets and total deposits at fiscal year-end amounted to \$260,431,082,000 and \$205,958,376,000, respectively. Equity capital for state-chartered banks totaled over \$34 billion with the ratio of Equity Capital to Total Assets exceeding 13%. Refer to Table 1, Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by the four largest Alabama state-chartered banks are shown below:

<u>September 30th</u>	<u>% of Total Assets</u>	<u>% of Total Deposits</u>
2019	88%	87%
2018	88%	88%
2017	88%	88%
2016	88%	88%
2015	89%	88%
2014	89%	88%

The Alabama-based trust company managed total personal and corporate assets as detailed below:

	<u>September 30, 2019</u>
Arlington Trust Company, Inc.	\$ 4,887,675,000

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of State-Chartered Banks at September 30, 2018		107
New Banks Opened (<i>Table 6.</i>)		0
Banks Closed (<i>Table 7.</i>)		0
Conversions: FSB to State (<i>Table 8.</i>)	0	
National to State (<i>Table 9.</i>)	0	
State to National	0	
State to FSB	<u>0</u>	0
Mergers: State with State (<i>Table 13.</i>)	(3)	
State with Credit Union (<i>Table 14.</i>)	0	
State with National (<i>Table 15.</i>)	0	
State with Out-of-State (<i>Table 16.</i>)	<u>(2)</u>	<u>(5)</u>
Number of State-Chartered Banks at September 30, 2019		102

BRANCH OFFICES:

Number of Branch Offices at September 30, 2018		2,619
Adjustments for late notifications	(2)	
Branches gained as a result of conversions (<i>Tables 8. and 9.</i>)	0	
Branches gained as a result of mergers (<i>Tables 10., 11. and 12.</i>)	1	
Branches gained in Purchase/Assumption (<i>Table 18.</i>)	0	
New branches opened (<i>Table 19.</i>)	38	
Branches lost as a result of banks closed (<i>Table 7.</i>)	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers (<i>Tables 13., 14., 15. and 16.</i>)	(5)	
Branches closed (<i>Table 20.</i>)	(54)	
Branches lost in Purchase/Assumption (<i>Table 22.</i>)	<u>0</u>	<u>(22)</u>
Number of Branch Offices at September 30, 2019		2,597

Commercial Bank Assets by State (In Thousands)
Ranked by Total Assets Per State Charter
September 30, 2019

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 161,607,752	\$ 831,151,999	\$ 992,759,751
California	\$ 266,368,503	\$ 563,382,312	\$ 829,750,815
Georgia	\$ 31,086,334	\$ 333,287,187	\$ 364,373,521
Massachusetts	\$ 1,981,322	\$ 324,232,200	\$ 326,213,522
Utah	\$ 328,794,168	\$ 313,460,453	\$ 642,254,621
Illinois	\$ 179,576,594	\$ 304,186,064	\$ 483,762,658
North Carolina	\$ 1,812,988,908	\$ 299,050,592	\$ 2,112,039,500
Texas	\$ 141,297,896	\$ 280,696,882	\$ 421,994,778
Alabama	\$ 837,305	\$ 260,431,082	\$ 261,268,387
Ohio	\$ 3,124,354,980	\$ 219,657,070	\$ 3,344,012,050
Delaware	\$ 810,972,453	\$ 164,683,165	\$ 975,655,618
Missouri	\$ 27,755,577	\$ 138,368,139	\$ 166,123,716
Arkansas	\$ 6,541,029	\$ 105,449,694	\$ 111,990,723
Pennsylvania	\$ 92,650,378	\$ 102,909,538	\$ 195,559,916
Tennessee	\$ 49,452,933	\$ 88,833,320	\$ 138,286,253
Mississippi	\$ 19,576,279	\$ 88,822,156	\$ 108,398,435
Virginia	\$ 630,024,498	\$ 86,157,739	\$ 716,182,237
Iowa	\$ 5,627,711	\$ 80,750,071	\$ 86,377,782
Indiana	\$ 27,807,256	\$ 73,631,780	\$ 101,439,036
Louisiana	\$ 7,605,753	\$ 69,520,433	\$ 77,126,186
Oklahoma	\$ 55,984,468	\$ 58,333,773	\$ 114,318,241
Wisconsin	\$ 47,205,264	\$ 58,071,211	\$ 105,276,475
Washington	\$ 17,077,243	\$ 57,238,377	\$ 74,315,620
Kentucky	\$ 6,177,055	\$ 52,701,951	\$ 58,879,006
Colorado	\$ 6,238,984	\$ 50,338,179	\$ 56,577,163
Kansas	\$ 16,480,317	\$ 47,269,563	\$ 63,749,880
Hawaii	\$ 643,855	\$ 47,060,371	\$ 47,704,226
New Jersey	\$ 44,065,136	\$ 46,201,864	\$ 90,267,000
Minnesota	\$ 25,889,669	\$ 44,710,864	\$ 70,600,533
Nebraska	\$ 29,122,249	\$ 42,694,569	\$ 71,816,818
Florida	\$ 117,490,893	\$ 41,735,471	\$ 159,226,364
Montana	\$ 700,949	\$ 40,204,167	\$ 40,905,116
Maryland	\$ 1,274,136	\$ 39,353,608	\$ 40,627,744
Michigan	\$ 6,460,381	\$ 35,354,220	\$ 41,814,601
South Carolina	\$ 1,886,495	\$ 35,318,212	\$ 37,204,707
Oregon	\$ 536,285	\$ 33,108,326	\$ 33,644,611
Arizona	\$ 1,451,711	\$ 29,516,234	\$ 30,967,945
South Dakota	\$ 3,234,194,529	\$ 28,739,000	\$ 3,262,933,529
West Virginia	\$ 5,285,591	\$ 26,918,062	\$ 32,203,653
North Dakota	\$ 3,942,008	\$ 26,795,659	\$ 30,737,667
New Mexico	\$ 360,143	\$ 10,947,325	\$ 11,307,468
Nevada	\$ 15,437,028	\$ 9,741,066	\$ 25,178,094
Rhode Island	\$ 164,775,432	\$ 9,491,774	\$ 174,267,206
Wyoming	\$ 1,384,545	\$ 7,123,843	\$ 8,508,388
Maine	\$ 6,501,624	\$ 6,215,199	\$ 12,716,823
Connecticut	\$ 83,284,933	\$ 6,101,822	\$ 89,386,755
Idaho		\$ 5,498,537	\$ 5,498,537
New Hampshire		\$ 4,292,571	\$ 4,292,571
Alaska	\$ 3,845,102	\$ 2,513,078	\$ 6,358,180
Vermont	\$ 1,691,330	\$ 1,116,509	\$ 2,807,839

Commercial Bank Assets by State (In Thousands)
Ranked by Total Assets For All Banks
September 30, 2019

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
Ohio	\$ 3,124,354,980	\$ 219,657,070	\$ 3,344,012,050
South Dakota	\$ 3,234,194,529	\$ 28,739,000	\$ 3,262,933,529
North Carolina	\$ 1,812,988,908	\$ 299,050,592	\$ 2,112,039,500
New York	\$ 161,607,752	\$ 831,151,999	\$ 992,759,751
Delaware	\$ 810,972,453	\$ 164,683,165	\$ 975,655,618
California	\$ 266,368,503	\$ 563,382,312	\$ 829,750,815
Virginia	\$ 630,024,498	\$ 86,157,739	\$ 716,182,237
Utah	\$ 328,794,168	\$ 313,460,453	\$ 642,254,621
Illinois	\$ 179,576,594	\$ 304,186,064	\$ 483,762,658
Texas	\$ 141,297,896	\$ 280,696,882	\$ 421,994,778
Georgia	\$ 31,086,334	\$ 333,287,187	\$ 364,373,521
Massachusetts	\$ 1,981,322	\$ 324,232,200	\$ 326,213,522
Alabama	\$ 837,305	\$ 260,431,082	\$ 261,268,387
Pennsylvania	\$ 92,650,378	\$ 102,909,538	\$ 195,559,916
Rhode Island	\$ 164,775,432	\$ 9,491,774	\$ 174,267,206
Missouri	\$ 27,755,577	\$ 138,368,139	\$ 166,123,716
Florida	\$ 117,490,893	\$ 41,735,471	\$ 159,226,364
Tennessee	\$ 49,452,933	\$ 88,833,320	\$ 138,286,253
Oklahoma	\$ 55,984,468	\$ 58,333,773	\$ 114,318,241
Arkansas	\$ 6,541,029	\$ 105,449,694	\$ 111,990,723
Mississippi	\$ 19,576,279	\$ 88,822,156	\$ 108,398,435
Wisconsin	\$ 47,205,264	\$ 58,071,211	\$ 105,276,475
Indiana	\$ 27,807,256	\$ 73,631,780	\$ 101,439,036
New Jersey	\$ 44,065,136	\$ 46,201,864	\$ 90,267,000
Connecticut	\$ 83,284,933	\$ 6,101,822	\$ 89,386,755
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Louisiana	\$ 7,605,753	\$ 69,520,433	\$ 77,126,186
Washington	\$ 17,077,243	\$ 57,238,377	\$ 74,315,620
Nebraska	\$ 29,122,249	\$ 42,694,569	\$ 71,816,818
Minnesota	\$ 25,889,669	\$ 44,710,864	\$ 70,600,533
Kansas	\$ 16,480,317	\$ 47,269,563	\$ 63,749,880
Kentucky	\$ 6,177,055	\$ 52,701,951	\$ 58,879,006
Colorado	\$ 6,238,984	\$ 50,338,179	\$ 56,577,163
Hawaii	\$ 643,855	\$ 47,060,371	\$ 47,704,226
Michigan	\$ 6,460,381	\$ 35,354,220	\$ 41,814,601
Montana	\$ 700,949	\$ 40,204,167	\$ 40,905,116
Maryland	\$ 1,274,136	\$ 39,353,608	\$ 40,627,744
South Carolina	\$ 1,886,495	\$ 35,318,212	\$ 37,204,707
Oregon	\$ 536,285	\$ 33,108,326	\$ 33,644,611
West Virginia	\$ 5,285,591	\$ 26,918,062	\$ 32,203,653
Arizona	\$ 1,451,711	\$ 29,516,234	\$ 30,967,945
North Dakota	\$ 3,942,008	\$ 26,795,659	\$ 30,737,667
Nevada	\$ 15,437,028	\$ 9,741,066	\$ 25,178,094
Maine	\$ 6,501,624	\$ 6,215,199	\$ 12,716,823
New Mexico	\$ 360,143	\$ 10,947,325	\$ 11,307,468
Wyoming	\$ 1,384,545	\$ 7,123,843	\$ 8,508,388
Alaska	\$ 3,845,102	\$ 2,513,078	\$ 6,358,180
Idaho		\$ 5,498,537	\$ 5,498,537
New Hampshire		\$ 4,292,571	\$ 4,292,571
Vermont	\$ 1,691,330	\$ 1,116,509	\$ 2,807,839

Table 1. Consolidated Reports of Condition as of September 30th (Thou. Dol.)

ASSETS	2019	2018
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin	4,141,625	3,684,328
b. Interest-Bearing Balances	10,542,364	5,260,169
2. Securities	46,320,255	45,858,855
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell	970,287	649,839
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Leases Losses	171,878,780	170,441,509
5. Trading Assets	735,338	277,976
6. Premises and Fixed Assets (Including Capitalized Leases)	4,215,961	3,564,105
7. Other Real Estate Owned	157,517	169,236
8. Intangible Assets	9,955,139	10,018,781
9. Other Assets	11,513,816	11,198,476
10. TOTAL ASSETS	\$260,431,082	\$251,123,274
LIABILITIES		
11. Deposits	205,958,376	198,380,145
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	570,545	452,416
13. Trading Liabilities	182,025	426,659
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases)	13,596,500	15,624,701
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus)	1,518,045	1,458,205
16. Other Liabilities	3,878,577	2,647,817
17. TOTAL LIABILITIES	\$225,704,068	\$218,989,943
EQUITY CAPITAL		
18. Perpetual Preferred Stock and Related Surplus	0	0
19. Common Stock	101,255	101,891
20. Surplus (Excludes All Surplus Related to Preferred Stock)	31,755,769	32,119,817
21. a. Retained Earnings	2,400,092	1,780,077
b. Accumulated Other Comprehensive Income.....	442,108	(1,897,677)
c. Other Equity Capital Components.....	(2,000)	(604)
22. Noncontrolling Interests in Consolidated Subsidiaries	29,790	29,827
23. TOTAL EQUITY CAPITAL	\$34,727,014	\$32,133,331
24. TOTAL LIABILITIES & EQUITY CAPITAL.....	\$260,431,082	\$251,123,274
Reserve for Loan Losses	\$2,131,119	\$2,011,719
Equity Capital to Total Assets	13.33%	12.80%
Tier 1 Core Capital to Total Assets	13.32%	12.78%
Tier 1 Leverage Capital Ratio	10.05%	10.20%
Return on Average Assets	1.12%	1.19%
Construction & Development Loans to Risk-Based Capital	24.41%	25.85%
Gross Capital and Reserves to Gross Assets	14.04%	13.49%
Gross Capital and Reserves to Total Deposits	17.90%	17.21%
Net Loans to Total Assets	66.00%	67.87%
Net Loans to Total Deposits	83.45%	85.92%

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2019		2018	
		Deposits	Assets	Deposits	Assets
Albertville	Vantage Bank of Alabama	116,100	134,880	106,505	123,627
Aliceville	FNB of Central Alabama (1)	0	0	236,989	273,238
Altoona	The Exchange Bank of Alabama	244,225	288,365	238,981	280,188
Andalusia	CCB Community Bank	427,752	510,473	415,700	496,845
Anniston	NobleBank & Trust	238,858	266,803	231,889	256,718
Anniston	Southern States Bank	983,535	1,127,585	733,613	842,330
Atmore	United Bank	616,254	692,067	571,967	631,427
Auburn	AuburnBank	725,203	825,744	721,258	809,796
Bessemer	First Financial Bank	150,648	168,350	143,550	158,919
Birmingham	Alamerica Bank	15,943	20,738	18,275	27,122
Birmingham	BBVA	74,079,448	91,975,283	70,733,877	89,113,200
Birmingham	CommerceOne Bank	126,960	174,974	77,279	124,728
Birmingham	First US Bank	677,677	771,563	715,972	802,434
Birmingham	Oakworth Capital Bank	553,709	646,935	491,828	573,784
Birmingham	Regions Bank	97,165,000	127,543,000	95,129,702	123,928,444
Birmingham	ServisFirst Bank	7,734,727	9,004,818	6,512,690	7,517,525
Birmingham	SouthPoint Bank	367,508	407,319	341,491	374,888
Boaz	First Bank of Boaz	173,837	241,268	178,719	238,987
Boaz	Peoples Independent Bank	266,753	305,520	273,038	305,755
Brantley	Brantley Bank and Trust Company	57,322	69,182	60,461	71,099
Brewton	Bank of Brewton	36,103	47,274	40,320	50,932
Brewton	First Progressive Bank	21,930	30,289	22,131	30,449
Calera	Central State Bank	288,384	328,298	265,719	301,563
Camden	Community Neighbor Bank	86,699	103,483	89,799	105,916
Clanton	Peoples Southern Bank (2)	0	0	163,974	186,324
Cullman	First Community Bank of Cullman	95,015	124,771	90,488	109,586
Cullman	Merchants Bank of Alabama	270,723	303,476	266,408	293,868
Cullman	Peoples Bank of Alabama	720,667	826,120	678,562	771,954
Cullman	Premier Bank of the South	175,384	195,492	174,458	192,642
Cullman	Traditions Bank	329,242	372,127	313,992	352,234
Demopolis	Robertson Banking Company	290,253	336,766	264,746	310,789
Dothan	BankSouth	144,502	182,181	133,404	169,908
Dothan	MidSouth Bank	364,071	416,036	344,336	393,765
Dothan	SunSouth Bank	90,605	107,121	98,719	122,622
Dothan	Trinity Bank	145,540	165,127	132,708	150,118
Enterprise	The Citizens Bank	131,412	147,332	123,990	143,604
Eutaw	Merchants & Farmers Bank of Greene County	62,688	71,652	52,127	60,473
Eva	EvaBank	255,810	380,224	268,654	371,803
Evergreen	Bank of Evergreen	51,741	60,379	52,831	60,326
Fayette	The Citizens Bank of Fayette	145,235	190,054	146,698	185,417
Flomaton	Escambia County Bank	62,423	74,383	62,164	73,297
Florence	First Southern Bank	231,982	265,858	211,218	234,419
Fort Payne	First Fidelity Bank	91,514	101,647	87,584	96,472
Fort Payne	First State Bank of DeKalb County	168,376	193,332	158,213	180,515
Gadsden	The Southern Bank Company	82,782	96,556	77,283	94,941

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2019		2018	
		Deposits	Assets	Deposits	Assets
Geraldine	Liberty Bank	130,191	148,002	123,142	138,763
Greensboro	Peoples Bank of Greensboro	77,809	91,071	74,372	86,774
Greensboro	The Citizens Bank	78,890	96,354	79,777	95,386
Guntersville	Citizens Bank & Trust	465,263	541,762	442,512	501,073
Haleyville	Traders & Farmers Bank	288,508	367,274	287,372	355,993
Hamilton	PeoplesTrust Bank	90,476	104,371	87,725	99,221
Hazel Green	North Alabama Bank	98,693	114,240	86,676	102,804
Headland	HNB First Bank	139,271	157,698	129,596	146,258
Huntsville	Merit Bank (3)	43,927	64,099	23,871	27,240
Huntsville	Progress Bank and Trust	1,012,204	1,209,240	924,344	1,149,416
Jackson	Merchants Bank (4)	0	0	195,519	221,519
Jasper	Bank of Walker County	63,887	71,868	63,016	70,207
Jasper	Pinnacle Bank	200,731	235,637	192,934	220,699
LaFayette	Farmers and Merchants Bank	139,352	165,829	137,449	159,594
Leeds	Millennial Bank	69,104	79,037	57,384	66,013
Linden	First Bank of Linden	68,088	80,486	67,561	78,822
Lineville	FirstState Bank	201,930	245,278	181,498	220,243
Louisville	First Exchange Bank of Alabama	110,869	135,032	121,868	134,754
Luverne	First Citizens Bank	198,791	244,318	200,430	244,650
Marion	Marion Bank and Trust Company	238,820	287,940	227,816	270,601
Monroeville	Peoples Exchange Bank of Monroe County	58,624	69,393	57,943	67,640
Montgomery	AmeriFirst Bank (5)	156,112	185,330	152,791	178,824
Moundville	Bank of Moundville	84,328	93,483	83,653	92,247
Muscle Shoals	First Metro Bank	590,873	673,262	555,053	628,464
Oneonta	The HomeTown Bank of Alabama	314,700	382,128	293,418	350,078
Opp	Southern Independent Bank	192,895	241,970	181,910	226,756
Oxford	Cheaha Bank	177,052	206,696	175,479	202,683
Ozark	The Commercial Bank of Ozark	81,825	91,456	83,388	91,082
Pell City	Metro Bank	639,380	762,078	615,913	728,292
Pell City	Union State Bank	189,507	206,181	198,163	211,027
Phenix City	Phenix-Girard Bank	152,368	190,561	136,116	171,659
Piedmont	Farmers & Merchants Bank	194,230	227,879	187,897	217,841
Prattville	River Bank & Trust	982,900	1,138,955	728,045	871,313
Red Bay	Community Spirit Bank	127,561	149,161	123,070	142,497
Red Level	The Peoples Bank of Red Level	12,850	14,989	13,596	15,570
Reform	West Alabama Bank & Trust	518,699	636,111	493,055	601,709
Robertsdale	Citizens' Bank, Inc.	92,858	107,012	93,536	106,522
Russellville	CB&S Bank, Inc.	1,604,093	1,915,471	1,354,561	1,632,520
Russellville	Valley State Bank	101,322	124,091	96,119	116,953
Samson	The Samson Banking Company, Inc.	68,263	79,858	67,591	77,532
Scottsboro	FNB Bank	585,522	688,251	471,477	532,052
Selma	First Cahawba Bank	112,120	127,044	87,595	104,287
Sheffield	Bank Independent	1,408,997	1,706,599	1,302,726	1,577,915
Slocomb	Friend Bank	118,952	132,700	113,822	126,523
Stevenson	First Jackson Bank, Inc.	224,744	276,271	216,155	258,965

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2019		2018	
		Deposits	Assets	Deposits	Assets
Stevenson	First Southern State Bank	358,379	403,903	332,116	370,602
Sulligent	First State Bank of the South, Inc.	84,300	103,385	86,313	103,335
Sweet Water	Sweet Water State Bank	84,413	97,892	82,392	96,302
Talladega	The First Bank of Alabama	474,937	559,092	436,959	526,131
Tallassee	PrimeSouth Bank (6)	0	0	218,594	250,062
Troy	Troy Bank & Trust Company	831,457	946,085	770,049	899,760
Tuscaloosa	Bryant Bank	1,410,189	1,733,489	1,322,141	1,589,718
Union Springs	Community Bank & Trust - Alabama	41,622	45,584	43,368	46,039
Vernon	Bank of Vernon	46,278	71,515	122,507	147,700
Vernon	Citizens State Bank	136,308	162,894	47,496	69,597
Wadley	First Bank	77,736	87,664	75,602	84,117
Waterloo	The Farmers & Merchants Bank	68,478	88,566	66,161	82,724
Wedowee	Small Town Bank (7)	0	0	186,802	225,405
Wetumpka	First Community Bank of Central Alabama	342,823	377,785	324,272	353,575
Winfield	State Bank & Trust	203,136	240,619	204,387	229,010
Winfield	The Citizens Bank of Winfield	142,118	249,108	143,922	235,081
York	Bank of York	84,083	102,190	74,820	98,144

(1) Merged into BankFirst Financial Services, Macon, Mississippi, 04/01/2019 (*Table 16.*)

(2) Merged into River Bank and Trust, Prattville, Alabama, 10/31/2018 (*Table 13.*)

(3) Changed name from The Citizens Bank of Valley Head and moved to Huntsville, Alabama, 04/01/2019 (*Table 17.*)

(4) Merged into BancorpSouth Bank, Tupelo, Mississippi, 04/01/2019 (*Table 16.*)

(5) Merged into CB&S Bank Inc., Russellville, Alabama, 07/31/2019 (*Table 13.*)

(6) Moved to Montgomery, Alabama, 09/18/2019 (*Table 17.*)

(7) Merged into Southern States Bank, Anniston, Alabama, 09/13/2019 (*Table 13.*)

Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)

Bank	Assets	Year Established
Regions Bank, Birmingham	127,543,000	1871
BBVA, Birmingham	91,975,283	1964
ServisFirst Bank, Birmingham	9,004,818	2005
CB&S Bank, Inc., Russellville	1,915,471	1906
Bryant Bank, Tuscaloosa	1,733,489	2005
Bank Independent, Sheffield	1,706,599	1947
Progress Bank and Trust, Huntsville	1,209,240	2008
River Bank & Trust, Prattville	1,138,955	2006
Southern States Bank, Anniston	1,127,585	2007
Troy Bank & Trust Company, Troy	946,085	1906
Total Assets as of September 30, 2019	\$238,300,525	
Regions Bank, Birmingham	123,928,444	1871
BBVA, Birmingham	89,113,200	1964
ServisFirst Bank, Birmingham	7,517,525	2005
CB&S Bank, Inc., Russellville	1,632,520	1906
Bryant Bank, Tuscaloosa	1,589,718	2005
Bank Independent, Sheffield	1,577,915	1947
Progress Bank and Trust, Huntsville	1,149,416	2008
Troy Bank & Trust Company, Troy	899,760	1906
River Bank & Trust, Prattville	871,313	2006
Southern States Bank, Anniston	842,330	2007
Total Assets as of September 30, 2018	\$229,122,141	

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	24,881,504
		Subtotal - Alabama	24,881,504
	Arkansas	Regions Bank Birmingham, Alabama	3,589,582
	Florida	Regions Bank Birmingham, Alabama	17,799,604
	Georgia	Regions Bank Birmingham, Alabama	6,437,432
	Illinois	Regions Bank Birmingham, Alabama	2,148,473
	Indiana	Regions Bank Birmingham, Alabama	2,514,675
	Iowa	Regions Bank Birmingham, Alabama	373,429
	Kentucky	Regions Bank Birmingham, Alabama	492,877
	Louisiana	Regions Bank Birmingham, Alabama	7,461,201
	Mississippi	Regions Bank Birmingham, Alabama	6,542,872
	Missouri	Regions Bank Birmingham, Alabama	2,812,494
	North Carolina	Regions Bank Birmingham, Alabama	467,320
	South Carolina	Regions Bank Birmingham, Alabama	842,577
	Tennessee	Regions Bank Birmingham, Alabama	18,350,690
	Texas	Regions Bank Birmingham, Alabama	3,615,270
		Subtotal - Other States	73,448,496
Total - Regions Financial Corporation			98,330,000

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	5,587,436
	Subtotal - Alabama		5,587,436
	Florida	ServisFirst Bank Birmingham, Alabama	692,234
	Georgia	ServisFirst Bank Birmingham, Alabama	486,036
	South Carolina	ServisFirst Bank Birmingham, Alabama	201,544
	Tennessee	ServisFirst Bank Birmingham, Alabama	446,043
Subtotal - Other States		1,825,857	
Total - ServisFirst Bancshares, Inc.			7,413,293
<hr/>			
CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	662,666
	Subtotal - Alabama		662,666
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	348,713
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	360,272
	Subtotal - Other States		708,985
	Total - CBS Banc-Corp.		
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Progress Financial Corporation Huntsville, Alabama	Alabama	Progress Bank and Trust Huntsville, Alabama	982,466
	Subtotal - Alabama		982,466
	Florida	Progress Bank and Trust Huntsville, Alabama	35,326
	Subtotal - Other States		35,326
Total - Progress Financial Corporation			1,017,792

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Southern States Bancshares, Inc. Anniston, Alabama	Alabama	Southern States Bank Anniston, Alabama	568,216
		Subtotal - Alabama	568,216
	Georgia	Southern States Bank Anniston, Alabama	275,153
		Subtotal - Other States	275,153
Total - Southern States Bancshares, Inc.			843,369
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First US Bancshares, Inc. Birmingham, Alabama	Alabama	First US Bank Birmingham, Alabama	577,199
		Subtotal - Alabama	577,199
	Tennessee	First US Bank Birmingham, Alabama	65,523
	Virginia	First US Bank Birmingham, Alabama	40,111
		Subtotal - Other States	105,634
Total - First US Bancshares, Inc.			682,833
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United Bancorporation of Alabama Atmore, Alabama	Alabama	United Bank Atmore, Alabama	499,114
		Subtotal - Alabama	499,114
	Florida	United Bank Atmore, Alabama	92,078
		Subtotal - Other States	92,078
Total - United Bancorporation of Alabama			591,192
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FNS Bancshares, Inc. Scottsboro, Alabama	Alabama	FNB Bank Scottsboro, Alabama	390,256
		Subtotal - Alabama	390,256
	Georgia	FNB Bank Scottsboro, Alabama	104,613

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
	Tennessee	FNB Bank Scottsboro, Alabama	88,052
		Subtotal - Other States	192,665
Total - FNS Bancshares, Inc.			582,921
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Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	316,045
		Subtotal - Alabama	316,045
	Florida	CCB Community Bank Andalusia, Alabama	114,837
		Subtotal - Other States	114,837
Total - Southern National Corporation			430,882
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MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank Dothan, Alabama	314,694
		Subtotal - Alabama	314,694
	Florida	MidSouth Bank Dothan, Alabama	44,150
		Subtotal - Other States	44,150
Total - MidSouth Bancorporation			358,844
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1st Jackson Bancshares, Inc. Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	201,285
		Subtotal - Alabama	201,285
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	17,271
		Subtotal - Other States	17,271
Total - 1st Jackson Bancshares, Inc.			218,556

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
East Alabama Financial Group, Inc. Wedowee, Alabama	Alabama	Small Town Bank Wedowee, Alabama	175,994
		Subtotal - Alabama	175,994
	Georgia	Small Town Bank Wedowee, Alabama	23,932
		Subtotal - Other States	23,932
Total - East Alabama Financial Group, Inc.			199,926
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Union Bancshares, Inc. Pell City, Alabama	Alabama	Union State Bank Pell City, Alabama	193,978
		Subtotal - Alabama	193,978
	Florida	Union State Bank Pell City, Alabama	2,707
		Subtotal - Other States	2,707
Total - Union Bancshares, Inc.			196,685
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First Vernon Bancshares, Inc. Vernon, Alabama	Alabama	The Bank of Vernon Vernon, Alabama	115,035
		Subtotal - Alabama	115,035
	Mississippi	The Bank of Vernon Vernon, Alabama	18,041
		Subtotal - Other States	18,041
Total - First Vernon Bancshares, Inc.			133,076
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Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	103,791
		Subtotal - Alabama	103,791
	Mississippi	Community Spirit Bank Red Bay, Alabama	23,208
		Subtotal - Other States	23,208
Total - Independent Bancshares, Inc. Employee Stock Ownership Plan			126,999
GRAND TOTAL			112,498,019

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Banco Bilbao Vizcaya Argentaria, S.A. Bilbao, Spain	BBVA Birmingham, Alabama	16,177,354
	Subtotal Alabama	16,177,354
	BBVA (Texas) Birmingham, Alabama	38,755,067
	BBVA (Arizona) Birmingham, Alabama	5,154,325
	BBVA (California) Birmingham, Alabama	4,969,331
	BBVA (Florida) Birmingham, Alabama	4,855,059
	BBVA (Colorado) Birmingham, Alabama	2,241,589
	BBVA (New Mexico) Birmingham, Alabama	912,681
	Subtotal - Other States	56,888,052
Total - Banco Bilbao Vizcaya Argentaria, S.A.		73,065,406
Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	8,643,788
Synovus Financial Corp Columbus, Georgia	Synovus Bank Columbus, Georgia	4,423,068
BB&T Corporation Winston-Salem, North Carolina	Branch Banking and Trust Company Winston-Salem, North Carolina	3,520,937
The PNC Financial Services Group, Inc. Pittsburgh, Pennsylvania	PNC Bank, N. A. Wilmington, Delaware	2,909,180
Cadence Bancorp LLC Houston, Texas	Cadence Bank, N.A. Atlanta, Georgia	2,585,417
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Hinds, Mississippi	1,791,467
Iberiabank Corporation Lafayette, Louisiana	Iberiabank Lafayette, Louisiana	1,435,807
Hancock Holding Corporation Gulfport, Mississippi	Whitney Bank Gulfport, Mississippi	1,239,389
Centerstate Bank Corporation Winter Haven, Florida	Centerstate Bank, N.A. Winter Haven, Florida	1,210,088

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
None	BancorpSouth Bank Tupelo, Mississippi	1,149,150
Valley National Bancorp Passaic, New Jersey	Valley National Bank Passaic, New Jersey	1,121,158
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	1,070,557
The First Bancshares, Inc. Hattiesburg, Mississippi	The First, A National Banking Association Hattiesburg, Mississippi	632,036
Smartfinancial, Inc. Nashville, Tennessee	SmartBank Pigeon Forge, Tennessee	497,087
Home Bancshares, Inc. Conway, Arkansas	Centennial Bank Conway, Arkansas	354,750
BankFirst Capital Corporation Macon, Mississippi	BankFirst Financial Services Macon, Mississippi	297,684
SunTrust Banks, Inc. Atlanta, Georgia	SunTrust Bank Atlanta, Georgia	218,971
State Bank & Trust Company Employee Stock Ownership Plan Greenwood, Mississippi	State Bank & Trust Company Greenwood, Mississippi	197,834
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	197,176
Community Bancshares of Mississippi, Inc. Employee Stock Ownership Plan Brandon, Mississippi	Community Bank, Coast Biloxi, Mississippi	193,980
Ameris Bancorp Moultrie, Georgia	Ameris Bank Moultrie, Georgia	184,983
PeoplesSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	180,021
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	120,855
None	Bank OZK Little Rock, Arkansas	111,024
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	95,025
BOLC Corp. Fayetteville, Tennessee	North Alabama Bank Hazel Green, Alabama	93,237
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	70,034

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Banker's Bank Baton Rouge, Louisiana	62,975
FB Financial Corporation Nashville, Tennessee	FirstBank Nashville, Tennessee	52,165
Woodforest Financial Group, Employee Stock Ownership Plan The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	48,225
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	44,475
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	43,387
Community Bankshares, Inc. Cornelia, Georgia	Community Bank & Trust - Alabama Union Springs, Alabama	42,092
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	39,792
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	29,390
Beal Financial Corporation Plano, Texas	Beal Bank, SSB Plano, Texas	16,692
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust Trenton, Georgia	14,278
Dickinson Financial Corporation II Kansas City, Missouri	Armed Forces Bank, N.A. Fort Leavenworth, Kansas	5,958
GRAND TOTAL		108,009,538

**Table 6. State-Chartered Banks Established
October 1, 2018 to September 30, 2019**

DATE	BANK
NONE	

**Table 7. State-Chartered Banks Closed
October 1, 2018 to September 30, 2019**

DATE	BANK
NONE	

**Table 8. Conversion of Federal Savings Banks to State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 9. Conversion of National Banks to State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF CONVERSION
NONE	

**Table 10. Mergers of Federal Savings Banks with State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
10/02/2018	Capital Bank, Fort Oglethorpe, Georgia merged into FNB Bank, Scottsboro, Alabama

**Table 13. In-State Mergers by State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
10/31/2018	Peoples Southern Bank, Clanton, Alabama merged into River Bank and Trust, Prattville, Alabama
07/31/2019	PrimeSouth Bank, Tallassee, Alabama merged into CB&S Bank Inc., Russellville, Alabama
09/13/2019	Small Town Bank, Wedowee, Alabama merged into Southern States Bank, Anniston, Alabama

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 15. Mergers of State-Chartered Banks with National Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
NONE	

Table 16.

**Mergers of State-Chartered Banks with Out-of-State Banks
October 1, 2018 to September 30, 2019**

DATE	DESCRIPTION OF MERGER
04/01/2019	FNB of Central Alabama, Aliceville, Alabama merged into BankFirst Financial Services, Macon, Mississippi
04/01/2019	Merchants Bank, Jackson, Alabama merged into BancorpSouth Bank, Tupelo, Mississippi

Table 17.

**Main Office Relocations
October 1, 2018 to September 30, 2019**

DATE	BANK	FROM	TO
04/01/2019	Merit Bank Huntsville, Alabama	85 Winston Avenue Valley Head, Alabama	659 Gallatin Street NW Huntsville, Alabama
09/18/2019	AmeriFirst Bank Montgomery, Alabama	104 E Hardaway Avenue Union Springs, Alabama	8165 Vaughn Road Montgomery, Alabama

Table 18.

**Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)
October 1, 2018 to September 30, 2019**

DATE	BANK	SELLER	BRANCH LOCATION
	NONE		

Table 19.

**Branches Opened by State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	BANK	BRANCH LOCATION
10/01/2018	Southern States Bank, Anniston, Alabama	1421 Highway 34 East, Newnan, Georgia
10/09/2018	Small Town Bank, Wedowee, Alabama	45 East Paulding Drive, Dallas, Georgia
10/15/2018	Regions Bank, Birmingham, Alabama	1304 Camp Jackson Road, Cahokia, Illinois
11/06/2018	Bank Independent, Sheffield, Alabama	7564 Highway 72 West, Madison, Alabama
11/13/2018	First Cahawba Bank, Selma, Alabama	601 Trojan Parkway, Troy, Alabama
11/19/2018	Regions Bank, Birmingham, Alabama	3773 Richmond Avenue., Houston, Texas
11/21/2018	PrimeSouth Bank, Tallassee, Alabama	728 Shades Creek Parkway, Birmingham, Alabama
12/10/2018	Regions Bank, Birmingham, Alabama	1565 Church Street, Decatur, Georgia
12/10/2018	Regions Bank, Birmingham, Alabama	11150 Northwest Freeway, Suite 300, Houston, Texas
12/17/2018	Regions Bank, Birmingham, Alabama	680 Johnson Ferry Road, Marietta, Georgia
01/15/2019	Merchants Bank, Jackson, Alabama	9030 Moffett Road, Semmes, Alabama
01/18/2019	Regions Bank, Birmingham, Alabama	5905 Suwanee Dam Road, Sugar Hill, Georgia
02/04/2019	Regions Bank, Birmingham, Alabama	8863 Highway 72 West, Madison, Alabama

Table 19.
(Cont'd.)

Branches Opened by State-Chartered Banks
October 1, 2018 to September 30, 2019

DATE	BANK	BRANCH LOCATION
02/04/2019	Regions Bank, Birmingham, Alabama	14125 East Sam Houston Parkway North, Houston, Texas
02/11/2019	Regions Bank, Birmingham, Alabama	2000 West Clay Street, St. Charles, Missouri
02/19/2019	Regions Bank, Birmingham, Alabama	6730 Spring Stuebner Road, Spring, Texas
03/04/2019	Regions Bank, Birmingham, Alabama	2289 Valley Vista Road, Knoxville, Tennessee
03/04/2019	Regions Bank, Birmingham, Alabama	4930 FM 1463 Road, Fulshear, Texas
03/18/2019	Regions Bank, Birmingham, Alabama	5530 Bethelview Road, Cumming, Georgia
03/25/2019	Regions Bank, Birmingham, Alabama	22730 Morton Ranch Road, Katy, Texas
04/08/2019	Regions Bank, Birmingham, Alabama	2114 Spring Stuebner Road, Spring, Texas
04/15/2019	Regions Bank, Birmingham, Alabama	1950 West League City Parkway, League City, Texas
04/17/2019	CB&S Bank Inc., Murfreesboro, Tennessee	164 Cason Lane, Murfreesboro, Tennessee
04/22/2019	Regions Bank, Birmingham, Alabama	7852 Winter Garden Vineland Road, Windermere, Florida
04/22/2019	Regions Bank, Birmingham, Alabama	20314 Champion Forest Drive, Spring, Texas
04/22/2019	Bryant Bank, Tuscaloosa, Alabama	1901 University Boulevard, Tuscaloosa, Alabama
04/26/2019	Regions Bank, Birmingham, Alabama	8182 Maryland Avenue, Clayton, Missouri
04/29/2019	Regions Bank, Birmingham, Alabama	21962 Market Place Drive, New Caney, Texas
04/29/2019	United Bank, Atmore, Alabama	305 Forrest Avenue, East Brewton, Alabama
05/20/2019	BBVA, Birmingham, Alabama	12545 Memorial Drive, Houston, Texas
05/28/2019	Regions Bank, Birmingham, Alabama	25830 Kuykendahl Road, Spring, Texas
06/03/2019	Regions Bank, Birmingham, Alabama	10803 Westheimer Road, Houston, Texas
06/03/2019	Regions Bank, Birmingham, Alabama	5890 San Felipe Street, Houston, Texas
06/03/2019	Regions Bank, Birmingham, Alabama	4034 South Tamiami Trail, Sarasota, Florida
06/03/2019	Regions Bank, Birmingham, Alabama	9129 Highway 6, Missouri City, Texas
06/10/2019	HomeTown Bank, Oneonta, Alabama	18045 State Highway 160, Cleveland, Alabama
06/20/2019	Southern Independent Bank, Opp, Alabama	23167 5th Avenue, Florala, Alabama
09/16/2019	Regions Bank, Birmingham, Alabama	722 West Marshall Avenue, Longview, Texas

Table 20.

Branches Closed by State-Chartered Banks
October 1, 2018 to September 30, 2019

DATE	BANK	BRANCH LOCATION
10/12/2018	Regions Bank, Birmingham, Alabama	222 East Washington Avenue, Jonesboro, Arkansas
10/12/2018	Regions Bank, Birmingham, Alabama	900 Upper Cahokia Road, Cahokia, Illinois
11/09/2018	Regions Bank, Birmingham, Alabama	509 Drake Ave., Southwest, Huntsville, Alabama
02/08/2019	Regions Bank, Birmingham, Alabama	2216 Elm Street, St. Charles, Missouri
02/12/2019	Regions Bank, Birmingham, Alabama	423 First Capitol Drive, St. Charles, Missouri
03/01/2019	Regions Bank, Birmingham, Alabama	10245 Kingston Pike, Knoxville, Tennessee
03/08/2019	Regions Bank, Birmingham, Alabama	1001 Decatur Highway, Gardendale, Alabama
03/15/2019	Regions Bank, Birmingham, Alabama	500 South University Avenue., Little Rock, Arkansas
04/05/2019	Regions Bank, Birmingham, Alabama	6705 Morganton Road, Greenback, Tennessee
04/12/2019	Regions Bank, Birmingham, Alabama	2051 West Main Street, League City, Texas
04/19/2019	Regions Bank, Birmingham, Alabama	107 Chesterfield Street South, Aiken, South Carolina
04/26/2019	Regions Bank, Birmingham, Alabama	333 West Broad Avenue, Albany, Georgia
05/03/2019	Regions Bank, Birmingham, Alabama	5100 Poplar Avenue, Suite 90, Memphis, Tennessee
05/31/2019	Regions Bank, Birmingham, Alabama	2401 South Kirkwood Road, Houston, Texas

**Table 20.
(Cont'd.)**

**Branches Closed by State-Chartered Banks
October 1, 2018 to September 30, 2019**

DATE	BANK	BRANCH LOCATION
05/31/2019	Regions Bank, Birmingham, Alabama	5251 Westheimer Road., Suite 175, Houston, Texas
05/31/2019	Oakworth Bank, Birmingham, Alabama	7480 Halcyon Pointe Drive, Montgomery, Alabama
06/03/2019	BBVA, Birmingham, Alabama	124 Gay Street, Auburn, Alabama
08/26/2019	Regions Bank, Birmingham, Alabama	26 Citizens Square Road, Dallas, Georgia
08/26/2019	Regions Bank, Birmingham, Alabama	670 Main Street, Woodstock, Georgia
08/26/2019	Regions Bank, Birmingham, Alabama	2101 Shorter Avenue, Rome, Georgia
08/26/2019	Regions Bank, Birmingham, Alabama	101 South Mount Auburn Road, Cape Girardeau, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	601 US Highway 61, New Madrid, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	201 South Park Street, Sesser, Illinois
08/26/2019	Regions Bank, Birmingham, Alabama	1355 West King Street, Decatur, Illinois
08/26/2019	Regions Bank, Birmingham, Alabama	534 Court Street, Fulton, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	1300 Clarkson Clayton Center, Ellisville, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	107 East Schuetz Street, Lebanon, Illinois
08/26/2019	Regions Bank, Birmingham, Alabama	12296 St. Charles Rock Road, Bridgeton, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	3547 Hampton Avenue, St. Louis, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	539 Richard Arrington, Jr. Blvd S, Birmingham, Alabama
08/26/2019	Regions Bank, Birmingham, Alabama	3101 Alabama Highway 157, Cullman, Alabama
08/26/2019	Regions Bank, Birmingham, Alabama	6900 Vaughn Road, Montgomery, Alabama
08/26/2019	Regions Bank, Birmingham, Alabama	803 Sixth Street, Alexandria, Louisiana
08/26/2019	Regions Bank, Birmingham, Alabama	3605 West Highway 76, Branson, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	1625 South Elliott Avenue, Aurora, Missouri
08/26/2019	Regions Bank, Birmingham, Alabama	611 West Fourth Street, Fordyce, Arkansas
08/26/2019	Regions Bank, Birmingham, Alabama	5126 Summerhill Road, Texarkana, Texas
08/26/2019	Regions Bank, Birmingham, Alabama	1125 Highway 110 North, Whitehouse, Texas
08/26/2019	Regions Bank, Birmingham, Alabama	5249 South Conway Road, Orlando, Florida
08/26/2019	Regions Bank, Birmingham, Alabama	4289 South Highway 27, Clermont, Florida
08/26/2019	Regions Bank, Birmingham, Alabama	1050 Parkway Boulevard, Flowood, Mississippi
08/26/2019	Regions Bank, Birmingham, Alabama	55 North Section Street, Fairhope, Alabama
08/26/2019	Regions Bank, Birmingham, Alabama	850 Avenue D, Marrero, Louisiana
08/26/2019	Regions Bank, Birmingham, Alabama	124 South Florida Avenue, Lakeland, Florida
08/26/2019	Regions Bank, Birmingham, Alabama	7405 Devonshire Boulevard, Naples, Florida
08/26/2019	Regions Bank, Birmingham, Alabama	5631 Clark Road, Sarasota, Florida
08/26/2019	Regions Bank, Birmingham, Alabama	614 South Dale Mabry Highway, Tampa, Florida
08/26/2019	Regions Bank, Birmingham, Alabama	554 East Main Street, Hohenwald, Tennessee
08/26/2019	Regions Bank, Birmingham, Alabama	1718 Gault Avenue North, Ft. Payne, Alabama
08/26/2019	Regions Bank, Birmingham, Alabama	1706 West 10th Street, Laurel, Mississippi
09/13/2019	Regions Bank, Birmingham, Alabama	213 West Fredonia Street, Longview, Texas
09/13/2019	Regions Bank, Birmingham, Alabama	208 North Center Street, Longview, Texas
09/20/2019	Regions Bank, Birmingham, Alabama	2419 Cheshire Bridge Road Northeast, Atlanta, Georgia
09/27/2019	BBVA, Birmingham, Alabama	2 Independent Drive, Jacksonville, Florida

Table 21.**Branch Office Relocations
October 1, 2018 to September 30, 2019**

DATE	BANK	FROM	TO
10/01/2018	Regions Bank Birmingham, Alabama	6800 Gulfport Blvd South South Pasadena, Florida	1400 Pasadena Ave South South Pasadena, Florida
11/02/2018	Regions Bank Birmingham, Alabama	6029 Luther Lane Dallas, Texas	5858 West Northwest Hwy Dallas, Texas
03/18/2019	Regions Bank Birmingham, Alabama	130 West Front Street, Hattiesburg, MS 39401	501 North Main Street, Hattiesburg, Mississippi
04/10/2019	First Metro Bank Muscle Shoals, Alabama	2356 Avalon Avenue, Muscle Shoals, Alabama	2402 Avalon Avenue, Muscle Shoals, Alabama
09/03/2019	Metro Bank Pell City, Alabama	2603 Moody Parkway Moody, Alabama	2505 Moody Parkway Moody, Alabama
09/23/2019	Regions Bank Birmingham, Alabama	917 Military Road Benton, Arkansas	915 Military Road Benton, Arkansas

Table 22.**Branch Sales (Certain Assets & Assumption of Certain Liabilities)
October 1, 2018 to September 30, 2019**

DATE	BANK	PURCHASER	BRANCH LOCATION
	NONE		

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1 et seq.). The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau of Loans has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2018	834
December 31, 2017	859
December 31, 2016	996
December 31, 2015	1,041
December 31, 2014	1,048

Licensees under the **Alabama Small Loan Act** submitted the following financial data for calendar year 2018 as required under § 5-18-11. Bureau staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 420,999,364
Total Loans Outstanding	278,302	\$ 228,003,358
Total Operating Income		\$ 197,686,173
Total Operating Expenses		\$ 187,623,235
Net Profit (Loss)		\$ 10,062,938

ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2018	2,388
December 31, 2017	2,354
December 31, 2016	2,389
December 31, 2015	2,094
December 31, 2014	1,888

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2018 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 7,887,474,174
Gross Loan Receivables	309,463	\$ 2,273,576,658
Gross Sales Finance Receivables	<u>397,984</u>	<u>\$ 4,755,037,380</u>
Total Receivables	707,447	\$ 7,028,614,038
Mortgage Loans Closed and Sold to the Secondary Market	39,469	\$ 6,939,100,725
Total Operating Income		\$ 1,347,855,239
Total Operating Expenses		<u>\$ 1,131,938,092</u>
Net Profit (Loss)		\$ 215,917,147

ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2018	965
December 31, 2017	1,041
December 31, 2016	1,131
December 31, 2015	1,240
December 31, 2014	1,360

The **Alabama Pawn Shop Act** does not require financial reporting.

ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2018	176
December 31, 2017	163
December 31, 2016	156
December 31, 2015	156
December 31, 2014	156

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2018 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 7,718,428
Total Net Worth		\$ 3,889,142
Total Loans Closed	4,334	\$767,223,884
Total Operating Income		\$ 7,582,954
Total Operating Expenses		<u>\$ 5,759,798</u>
Net Profit (Loss)		\$ 1,823,156

ALABAMA SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below:

<u>Year</u>	<u>Number</u>
December 31, 2018	8,699
December 31, 2017	8,992
December 31, 2016	8,644
December 31, 2015	7,324
December 31, 2014	5,574

The **Alabama S.A.F.E. Act** does not require financial reporting.

ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2018	596
December 31, 2017	631
December 31, 2016	711
December 31, 2015	836
December 31, 2014	999

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State. Veritec Solutions LLC provides this service for the State of Alabama.

As of September 30, 2019, the database reported the following information:

Customer and Transaction Totals

• Opened Transactions	1,651,627
• Unique Customers with a Transaction	191,924
• Declined Transactions	603,059
• Unique Customers Declined	62,683
• Average Advance Amount	\$345.70
• Average Fee Amount	\$60.33
• Average Contract Loan Term	19.9 Days

Customer Usage of Transactions

• Customers with 1 Transaction	29,847
• Customers with 2 Transactions	19,698
• Customers with 3 Transactions	13,859
• Customers with 4 or more Transactions	128,520
