

SUPERINTENDENT OF BANKS

ANNUAL REPORT



FISCAL YEAR ENDING
SEPTEMBER 30, 2018





GOVERNOR KAY IVEY



Kay Ivey
Governor

STATE OF ALABAMA STATE BANKING DEPARTMENT



Mike Hill
Superintendent of Banks

November 30, 2018

The Honorable Kay Ivey
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Ivey:

To comply with § 5-2A-13, Code of Alabama 1975, here's the 2018 State Banking Department Annual Report.

For fiscal year 2018, Alabama state-chartered banks remain profitable with over 96% of our banks generating positive net income. Capital levels are strong as the average Tier 1 Leverage Capital ratio for Alabama's 107 state-chartered banks remains stable at 10.20%.

Alabama state-chartered banks remain dominate with over 93% of Alabama's total commercial banking assets under management. At fiscal year-end 2018, the State Banking Department regulated commercial bank assets of over \$251 billion. Our banks continue to have an interstate footprint that includes 2,619 branches in 19 host states and foreign countries. Lastly, the Bureau of Banking also regulates one independent, state-chartered trust company and 13 bank-managed trust departments.

The Bureau of Loans diligently provides consumer protection oversight within Alabama's non-depository loan industry. As the primary local enforcement agency, we along with the Consumer Finance Protection Bureau remain pro-active in ensuring that Alabama consumers are treated fairly. The Bureau of Loans' 14,000+ licensees include the following:

Alabama Small Loan Act	859
Alabama Consumer Credit Act	2,354
Alabama Pawn Shop Act	1,041
Alabama Mortgage Broker Licensing Act	163
Alabama S.A.F.E Act	8,992
Alabama Deferred Presentment Services Act	631

Governor Ivey, we salute your successful re-election campaign and look forward to your continued leadership. Our Board, management, examiners, and support staff remain committed and focused on our mission to protect our interstate banking footprint of depositors and Alabama loan consumers.

Respectfully,

Mike Hill
Superintendent of Banks

STATE BANKING BOARD

Members

Expiration of Term

Mike Hill	Superintendent of Banks	Ex-Officio Member Chairman of the Board
John Boyett	Chairman & CEO First State Bank of the South, Inc. Sulligent	February 1, 2019
Carl E. Crosby	Executive Vice President BBVA Compass Bank Birmingham	February 1, 2019
Larry K. Deason	President Farmers and Merchants Bank Anniston	February 1, 2021
W. Bibb Lamar, Jr.	President & CEO ServisFirst Bank Mobile	February 1, 2023
Ronald W. Poteat, Jr.	President – North Alabama Area Regions Bank Huntsville	February 1, 2023
Ann S. Yelverton	Chairman, President & CEO First Bank of Linden Linden	February 1, 2021

SAVINGS AND LOAN BOARD

Inactive

SUPERINTENDENTS OF BANKS

The Alabama Legislature created the State Banking Department by an act approved on March 2, 1911. Here's a list of Superintendents from inception until now:

<u>Name</u>	<u>Tenure</u>
Mike Hill	2016
John D. Harrison	2005-2016
Anthony Humphries	2003-2005
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

MANAGEMENT

Mike Hill	Superintendent of Banks
Trabo Reed	Deputy Superintendent of Banks
Michael A. Seals	Administrative Division Manager
E. Nelson Cook	Community Banks Division Manager
Joel A. Black	Large/MID Institutions Division Manager
Elizabeth T. Bressler	General Counsel
Scott W. Corscadden	Supervisor, Bureau of Loans

Administrative Support

Cynthia R. Cozadd	Executive Secretary
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Administrative Division

Michael A. Seals	Division Manager
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Accounting

Thomas O. Barbarow	Accounting Manager
Tammie R. Rudolph	Senior Accountant
Roderick M. Ross	Account Clerk

IT Services

Penny L. Richardson	IT Systems Specialist, Sr.
Richard D. Helms	IT Systems Specialist
Charles R. Hysell	IT Systems Specialist Associate
Courtney A. Murphy	IT Systems Technician

Personnel

Alfreda W. Murdock	Personnel Manager
Luckcia D. Shorter	Personnel Assistant II

Legal Division

Elizabeth T. Bressler	General Counsel
Anne W. Gunter	Attorney II
Sherri B. Amburn	Administrative Support Assistant III

BUREAU OF BANKING

Community Banks Division

E. Nelson Cook	Division Manager
Jay H. Caver	Review Examiner
David P. Florey	Review Examiner
Jesse L. Hudson	Review Examiner
Richard A. Stephens	Review Examiner
John P. Schindler	Trainer/Bank Examinations Coordinator
Michelle R. Grant	Administrative Support Assistant III
Todd W. Hall	Administrative Support Assistant III

Community Banks Division (cont'd.)

Northern District

Jeff A. Ellis District Supervisor
James J. Daniel..... Trainer/Bank Examinations Coordinator
Cori S. Gohn Case Manager/Bank Examinations Coordinator

Team I

Clinton B. Bridges Team Leader/Bank Examinations Coordinator
Jake A. Dew Bank Examinations Specialist, Sr.
R. Lee Durden..... Bank Examinations Specialist, Sr.
Spencer B. Jones..... Bank Examinations Specialist, Sr.
Curtis J. Larsen Bank Examinations Specialist, Sr.
Blake T. Blair..... Bank Examinations Specialist
Hudson P. Riedel Bank Examinations Specialist
William M. Sellers Bank Examinations Specialist

Team II

Kevin D. Reaves Team Leader/Bank Examinations Coordinator
Steven R. Davenport..... Bank Examinations Specialist, Sr.
Jeremy O. Lindsey Bank Examinations Specialist, Sr.
D. Bradford Robinson Bank Examinations Specialist, Sr.
David E. Smith, Jr. Bank Examinations Specialist, Sr.
Mackereth R. Harwell..... Bank Examinations Specialist
Evan T. Mullinax..... Bank Examinations Specialist
Madeline Taylor..... Bank Examiner

Southern District

Eric J. Wilson District Supervisor
Jason R. Andres BSA/Audit SME/Bank Examinations Coordinator
Marcus R. Andrews..... Trainer/Bank Examinations Coordinator
Chadwick R. White..... Case Manager/Bank Examinations Coordinator

Team I

Elizabeth W. Starling..... Team Leader/Bank Examinations Coordinator
W. Mark Burnett Bank Examinations Specialist, Sr.
Rebecca W. Greene Bank Examinations Specialist, Sr.
Eric A. Russell..... Bank Examinations Specialist, Sr.
Travis Cosby, IV..... Bank Examinations Specialist
Henry T. Fitzpatrick, IV..... Bank Examinations Specialist
Ronald P. Howell, II..... Bank Examinations Specialist
Jordan T. O'Brian Bank Examinations Specialist

Community Banks Division (cont'd.)

Team II

Silas M. Turner, III Team Leader/Bank Examinations Coordinator
Byrl S. Gray Bank Examinations Specialist, Sr.
Barry S. Hollyfield Bank Examinations Specialist, Sr.
Yolanda C. Hyde Bank Examinations Specialist, Sr.
W. Brent Amburn Bank Examinations Specialist
Mason B. Bass Bank Examinations Specialist
Alonya C. Edwards Bank Examinations Specialist
Janae M. Varner Bank Examinations Specialist
Rogerneiqua J. Hails Bank Examiner
Ryan P. Till Bank Examiner

Large/Mid Institutions Division

Joel A. Black Division Manager

Capital Markets

Jeb S. Cloyd Bank Examinations Supervisor
James B. Coker Bank Examinations Coordinator
Marshall A. McDowell Bank Examinations Specialist, Sr.

Consumer Services

Christie H. Gowan Bank Examinations Coordinator
Cylenthia R. Jones Bank Examinations Specialist, Sr.
Robyn S. Palmer Administrative Support Assistant II

Large Institutions Team

Kareem D. Campbell Bank Examinations Supervisor
John W. Russell, Jr. Audit SME/Bank Examinations Coordinator
Alison B. Bean Bank Examinations Specialist, Sr.
Jonathan E. Face Bank Examinations Specialist, Sr.

Mid Institutions Case Manager

Timothy J. Rayborn Bank Examinations Supervisor

Trust

Andre L. Scott Bank Examinations Coordinator
Alandra S. Hudson Bank Examinations Specialist, Sr.

BUREAU OF LOANS

Scott W. Corscadden	Supervisor
Arlene D. Baldwin.....	Consumer Services
Patricia A. Kirby.....	Loan Examinations Coordinator
Jeff A. Thomas.....	Loan Examinations Coordinator
Jeremy L. Windham.....	Loan Examinations Coordinator
T. Frank Long.....	Loan Examinations Specialist, Sr.
Diana R. Anderson.....	Administrative Support Assistant III
Hillary E. Brooks.....	Administrative Support Assistant III
Demetrice L. Hardy.....	Administrative Support Assistant III
Sherry F. McGilberry.....	Administrative Support Assistant III
Cynthia K. Dickerson.....	Administrative Support Assistant II
Carmen J. Coleman.....	Administrative Support Assistant I
Julie M. Gonzales.....	Administrative Support Assistant I
V. Lynne Windham.....	Loan Examinations Supervisor
Stephen G. Barnett.....	Loan Examinations Specialist, Sr.
Jonathan M. Daffin.....	Loan Examinations Specialist, Sr.
Ashley W. Hall.....	Loan Examinations Specialist, Sr.
Ashley L. Hanback.....	Loan Examinations Specialist, Sr.
Twyla T. Knight.....	Loan Examinations Specialist, Sr.
Jihan C. Loving.....	Loan Examinations Specialist, Sr.
Jo Ann Taff.....	Loan Examinations Specialist, Sr.
Erin E. Rogers.....	Loan Examinations Specialist
Peter D. Martin.....	Loan Examinations Specialist
Jessica M. Richards.....	Loan Examinations Specialist
F. Blake Gray.....	Loan Examiner

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. We currently have no state-chartered savings and loans associations operating in Alabama. As of fiscal year-end September 30, 2018, the Banking Bureau had 107 commercial banks and one independent trust company under supervision.

State-chartered banks continue to dominate the Alabama commercial banking industry in number of banks, total assets, and total deposits. Total assets and total deposits at fiscal year-end amounted to \$251,123,274,000 and \$198,380,145,000, respectively. Equity capital for state-chartered banks totaled over \$32 billion with the ratio of Equity Capital to Total Assets remaining above 12%. Refer to Table 1, Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by the four largest Alabama state-chartered banks are shown below:

<u>September 30th</u>	<u>% of Total Assets</u>	<u>% of Total Deposits</u>
2018	88%	88%
2017	88%	88%
2016	88%	88%
2015	89%	88%
2014	89%	88%
2013	89%	88%

The Alabama-based trust company managed total personal and corporate assets as detailed below:

	<u>September 30, 2018</u>
Arlington Trust Company, Inc.	\$ 881,031,000

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of State-Chartered Banks at September 30, 2017		109
New Banks Opened (<i>Table 6.</i>)		1
Banks Closed (<i>Table 7.</i>)		0
Conversions: FSB to State (<i>Table 8.</i>)	0	
National to State (<i>Table 9.</i>)	0	
State to National	0	
State to FSB	0	
Mergers: State with State (<i>Table 13.</i>)	-1	
State with Credit Union (<i>Table 14.</i>)	0	
State with National (<i>Table 15.</i>)	-1	
State with Out-of-State (<i>Table 16.</i>)	-1	<u>-3</u>
Number of State-Chartered Banks at September 30, 2018		107

BRANCH OFFICES:

Number of Branch Offices at September 30, 2017		2,648
Adjustments for late notifications	+12	
Branches gained as a result of conversions (<i>Tables 8. and 9.</i>)	0	
Branches gained as a result of mergers (<i>Tables 10., 11. and 12.</i>)	+4	
Branches gained in Purchase/Assumption (<i>Table 18.</i>)	0	
New branch offices opened (<i>Table 19.</i>)	+31	
Branches lost as a result of banks closed (<i>Table 7.</i>)	0	
Branches lost as a result of conversions	0	
Branches lost as a result of mergers (<i>Tables 13., 14., 15. and 16.</i>)	-16	
Branches closed/relocations (<i>Table 20.</i>)	-60	
Branches lost in Purchase/Assumption (<i>Table 22.</i>)	0	<u>-29</u>
Number of Branch Offices at September 30, 2018		2,619

Commercial Bank Assets by State (In Thousands)
Ranked by Total Assets Per State Charter
September 30, 2018

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
New York	\$ 152,928,226	\$ 746,340,120	\$ 899,268,346
California	\$ 259,146,513	\$ 503,692,388	\$ 762,838,901
Massachusetts	\$ 2,148,367	\$ 305,177,838	\$ 307,326,205
Georgia	\$ 10,670,679	\$ 302,791,430	\$ 313,462,109
Illinois	\$ 177,021,806	\$ 300,840,621	\$ 477,862,427
Utah	\$ 324,607,330	\$ 283,612,127	\$ 608,219,457
North Carolina	\$ 1,797,893,009	\$ 279,222,950	\$ 2,077,115,959
Texas	\$ 138,156,668	\$ 258,825,296	\$ 396,981,964
Alabama	\$ 16,666,363	\$ 251,123,274	\$ 267,789,637
Ohio	\$ 2,917,202,015	\$ 186,709,153	\$ 3,103,911,168
Delaware	\$ 891,382,305	\$ 157,567,271	\$ 1,048,949,576
Missouri	\$ 25,020,506	\$ 132,995,030	\$ 158,015,536
Arkansas	\$ 7,471,266	\$ 98,915,563	\$ 106,386,829
Pennsylvania	\$ 76,645,468	\$ 95,932,417	\$ 172,577,885
Mississippi	\$ 18,381,476	\$ 82,205,773	\$ 100,587,249
Tennessee	\$ 49,408,855	\$ 81,201,539	\$ 130,610,394
Virginia	\$ 592,171,056	\$ 79,271,038	\$ 671,442,094
Iowa	\$ 5,214,202	\$ 76,860,750	\$ 82,074,952
Louisiana	\$ 7,138,022	\$ 67,430,905	\$ 74,568,927
Indiana	\$ 23,805,694	\$ 64,161,783	\$ 87,967,477
Washington	\$ 16,472,643	\$ 55,688,554	\$ 72,161,197
Wisconsin	\$ 47,082,502	\$ 55,578,641	\$ 102,661,143
Colorado	\$ 5,810,057	\$ 54,976,396	\$ 60,786,453
Michigan	\$ 5,590,985	\$ 54,529,841	\$ 60,120,826
Oklahoma	\$ 45,438,765	\$ 54,219,861	\$ 99,658,626
Kentucky	\$ 5,742,853	\$ 51,856,447	\$ 57,599,300
New Jersey	\$ 40,872,402	\$ 46,742,268	\$ 87,614,670
Hawaii	\$ 622,022	\$ 45,418,509	\$ 46,040,531
Kansas	\$ 13,869,463	\$ 44,741,448	\$ 58,610,911
Minnesota	\$ 24,272,328	\$ 44,644,667	\$ 68,916,995
Florida	\$ 118,748,285	\$ 40,221,485	\$ 158,969,770
Maryland	\$ 1,064,612	\$ 39,439,301	\$ 40,503,913
Nebraska	\$ 27,590,845	\$ 39,110,633	\$ 66,701,478
Montana	\$ 659,980	\$ 35,330,863	\$ 35,990,843
South Carolina	\$ 1,765,317	\$ 33,674,445	\$ 35,439,762
Oregon	\$ 506,201	\$ 30,420,697	\$ 30,926,898
South Dakota	\$ 3,109,022,797	\$ 27,008,914	\$ 3,136,031,711
West Virginia	\$ 4,738,021	\$ 26,279,351	\$ 31,017,372
Arizona	\$ 1,299,619	\$ 25,040,938	\$ 26,340,557
North Dakota	\$ 3,768,873	\$ 24,307,037	\$ 28,075,910
Nevada	\$ 9,142,324	\$ 11,106,930	\$ 20,249,254
New Mexico	\$ 1,998,829	\$ 10,141,679	\$ 12,140,508
Rhode Island	\$ 127,012,452	\$ 8,763,573	\$ 135,776,025
Connecticut	\$ 73,014,505	\$ 7,809,788	\$ 80,824,293
Wyoming	\$ 1,485,935	\$ 6,594,257	\$ 8,080,192
Maine	\$ 6,122,191	\$ 6,168,325	\$ 12,290,516
Idaho		\$ 5,804,022	\$ 5,804,022
New Hampshire		\$ 4,572,461	\$ 4,572,461
Alaska	\$ 3,757,406	\$ 2,359,410	\$ 6,116,816
Vermont	\$ 1,617,222	\$ 1,052,622	\$ 2,669,844

Commercial Bank Assets by State (In Thousands)
Ranked by Total Assets For All Banks
September 30, 2018

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANKS
South Dakota	\$ 3,109,022,797	\$ 27,008,914	\$ 3,136,031,711
Ohio	\$ 2,917,202,015	\$ 186,709,153	\$ 3,103,911,168
North Carolina	\$ 1,797,893,009	\$ 279,222,950	\$ 2,077,115,959
Delaware	\$ 891,382,305	\$ 157,567,271	\$ 1,048,949,576
New York	\$ 152,928,226	\$ 746,340,120	\$ 899,268,346
California	\$ 259,146,513	\$ 503,692,388	\$ 762,838,901
Virginia	\$ 592,171,056	\$ 79,271,038	\$ 671,442,094
Utah	\$ 324,607,330	\$ 283,612,127	\$ 608,219,457
Illinois	\$ 177,021,806	\$ 300,840,621	\$ 477,862,427
Texas	\$ 138,156,668	\$ 258,825,296	\$ 396,981,964
Georgia	\$ 10,670,679	\$ 302,791,430	\$ 313,462,109
Massachusetts	\$ 2,148,367	\$ 305,177,838	\$ 307,326,205
Alabama	\$ 16,666,363	\$ 251,123,274	\$ 267,789,637
Pennsylvania	\$ 76,645,468	\$ 95,932,417	\$ 172,577,885
Florida	\$ 118,748,285	\$ 40,221,485	\$ 158,969,770
Missouri	\$ 25,020,506	\$ 132,995,030	\$ 158,015,536
Rhode Island	\$ 127,012,452	\$ 8,763,573	\$ 135,776,025
Tennessee	\$ 49,408,855	\$ 81,201,539	\$ 130,610,394
Arkansas	\$ 7,471,266	\$ 98,915,563	\$ 106,386,829
Wisconsin	\$ 47,082,502	\$ 55,578,641	\$ 102,661,143
Mississippi	\$ 18,381,476	\$ 82,205,773	\$ 100,587,249
Oklahoma	\$ 45,438,765	\$ 54,219,861	\$ 99,658,626
Indiana	\$ 23,805,694	\$ 64,161,783	\$ 87,967,477
New Jersey	\$ 40,872,402	\$ 46,742,268	\$ 87,614,670
Iowa	\$ 5,214,202	\$ 76,860,750	\$ 82,074,952
Connecticut	\$ 73,014,505	\$ 7,809,788	\$ 80,824,293
Louisiana	\$ 7,138,022	\$ 67,430,905	\$ 74,568,927
Washington	\$ 16,472,643	\$ 55,688,554	\$ 72,161,197
Minnesota	\$ 24,272,328	\$ 44,644,667	\$ 68,916,995
Nebraska	\$ 27,590,845	\$ 39,110,633	\$ 66,701,478
Colorado	\$ 5,810,057	\$ 54,976,396	\$ 60,786,453
Michigan	\$ 5,590,985	\$ 54,529,841	\$ 60,120,826
Kansas	\$ 13,869,463	\$ 44,741,448	\$ 58,610,911
Kentucky	\$ 5,742,853	\$ 51,856,447	\$ 57,599,300
Hawaii	\$ 622,022	\$ 45,418,509	\$ 46,040,531
Maryland	\$ 1,064,612	\$ 39,439,301	\$ 40,503,913
Montana	\$ 659,980	\$ 35,330,863	\$ 35,990,843
South Carolina	\$ 1,765,317	\$ 33,674,445	\$ 35,439,762
West Virginia	\$ 4,738,021	\$ 26,279,351	\$ 31,017,372
Oregon	\$ 506,201	\$ 30,420,697	\$ 30,926,898
North Dakota	\$ 3,768,873	\$ 24,307,037	\$ 28,075,910
Arizona	\$ 1,299,619	\$ 25,040,938	\$ 26,340,557
Nevada	\$ 9,142,324	\$ 11,106,930	\$ 20,249,254
Maine	\$ 6,122,191	\$ 6,168,325	\$ 12,290,516
New Mexico	\$ 1,998,829	\$ 10,141,679	\$ 12,140,508
Wyoming	\$ 1,485,935	\$ 6,594,257	\$ 8,080,192
Alaska	\$ 3,757,406	\$ 2,359,410	\$ 6,116,816
Idaho		\$ 5,804,022	\$ 5,804,022
New Hampshire		\$ 4,572,461	\$ 4,572,461
Vermont	\$ 1,617,222	\$ 1,052,622	\$ 2,669,844

Table 1. Consolidated Reports of Condition as of September 30th (Thou. Dol.)

ASSETS	2018	2017
1. Cash and Balances Due From Depository Institutions:		
a. Non-Interest-Bearing Balances and Currency and Coin	3,684,328	3,701,967
b. Interest-Bearing Balances	5,260,169	5,637,479
2. Securities	45,858,855	46,393,497
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell	649,839	513,409
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Leases Losses	170,441,509	162,084,450
5. Trading Assets	277,976	700,785
6. Premises and Fixed Assets (Including Capitalized Leases)	3,564,105	3,513,280
7. Other Real Estate Owned	169,236	223,947
8. Intangible Assets	10,018,781	9,954,933
9. Other Assets	11,198,476	11,065,346
10. TOTAL ASSETS	\$251,123,274	\$243,789,093
LIABILITIES		
11. Deposits	198,380,145	198,599,954
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase	452,416	441,577
13. Trading Liabilities	426,659	328,220
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases)	15,624,701	6,274,947
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus)	1,458,205	2,501,498
16. Other Liabilities	2,647,817	2,995,625
17. TOTAL LIABILITIES	\$218,989,943	\$211,141,821
EQUITY CAPITAL		
18. Perpetual Preferred Stock and Related Surplus	0	0
19. Common Stock	101,891	97,057
20. Surplus (Excludes All Surplus Related to Preferred Stock)	32,119,817	32,302,801
21. a. Retained Earnings	1,780,077	808,239
b. Accumulated Other Comprehensive Income.....	(1,897,677)	(590,020)
c. Other Equity Capital Components.....	(604)	(841)
22. Noncontrolling Interests in Consolidated Subsidiaries	29,827	30,036
23. TOTAL EQUITY CAPITAL	\$32,133,331	\$32,647,272
24. TOTAL LIABILITIES & EQUITY CAPITAL.....	\$251,123,274	\$243,789,093
Reserve for Loan Losses	\$2,011,719	\$2,169,835
Equity Capital to Total Assets	12.80%	13.39%
Tier 1 Core Capital to Total Assets	12.78%	13.38%
Tier 1 Leverage Capital Ratio	10.20%	10.18%
Return on Average Assets	1.19%	0.92%
Construction & Development Loans to Risk-Based Capital	25.85%	25.75%
Gross Capital and Reserves to Gross Assets	13.49%	14.16%
Gross Capital and Reserves to Total Deposits	17.21%	17.53%
Net Loans to Total Assets	67.87%	66.49%
Net Loans to Total Deposits	85.92%	81.61%

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2018		2017	
		Deposits	Assets	Deposits	Assets
Albertville	Vantage Bank of Alabama	106,505	123,627	103,213	119,754
Aliceville	FNB of Central Alabama	236,989	273,238	233,579	264,595
Altoona	The Exchange Bank of Alabama	238,981	280,188	244,868	284,168
Andalusia	CCB Community Bank	415,700	496,845	400,702	484,986
Anniston	Southern States Bank	733,613	842,330	565,845	685,249
Anniston	NobleBank & Trust	231,889	256,718	202,153	224,943
Atmore	United Bank	571,967	631,427	536,838	593,433
Auburn	AuburnBank	721,258	809,796	734,705	829,198
Bessemer	First Financial Bank	143,550	158,919	138,009	172,556
Birmingham	Regions Bank	95,129,702	123,928,444	99,772,895	122,472,010
Birmingham	Compass Bank	70,733,877	89,113,200	67,697,264	84,701,144
Birmingham	ServisFirst Bank	6,512,690	7,517,525	5,799,672	6,711,692
Birmingham	First US Bank	715,972	802,434	508,656	614,272
Birmingham	Oakworth Capital Bank	491,828	573,784	443,949	508,638
Birmingham	SouthPoint Bank	341,491	374,888	255,288	302,276
Birmingham	CommerceOne Bank (1)	77,279	124,728	0	0
Birmingham	Alamerica Bank	18,275	27,122	22,944	35,169
Boaz	Peoples Independent Bank	273,038	305,755	279,415	313,627
Boaz	First Bank of Boaz	178,719	238,987	160,923	220,064
Brantley	Brantley Bank and Trust Company	60,461	71,099	61,987	73,046
Brewton	Bank of Brewton	40,320	50,932	41,728	52,214
Brewton	First Progressive Bank	22,131	30,449	23,688	31,894
Calera	Central State Bank	265,719	301,563	229,640	263,384
Camden	Community Neighbor Bank	89,799	105,916	92,723	108,665
Chatom	First Community Bank (2)	0	0	345,380	391,596
Clanton	Peoples Southern Bank	163,974	186,324	154,326	177,956
Cullman	Peoples Bank of Alabama	678,562	771,954	620,744	707,483
Cullman	Traditions Bank	313,992	352,234	303,455	339,962
Cullman	Merchants Bank of Alabama	266,408	293,868	247,485	274,527
Cullman	Premier Bank of the South	174,458	192,642	156,166	173,760
Cullman	First Community Bank of Cullman	90,488	109,586	69,493	83,355
Demopolis	Robertson Banking Company	264,746	310,789	243,647	284,469
Dothan	MidSouth Bank	344,336	393,765	367,834	414,771
Dothan	BankSouth	133,404	169,908	133,547	170,258
Dothan	Trinity Bank	132,708	150,118	132,922	150,075
Dothan	SunSouth Bank	98,719	122,622	116,518	143,593
Enterprise	The Citizens Bank	123,990	143,604	112,280	126,776
Eutaw	Merchants & Farmers Bank of Greene County	52,127	60,473	53,218	60,442
Eva	EvaBank	268,654	371,803	290,044	384,970
Evergreen	Bank of Evergreen	52,831	60,326	53,585	61,241
Fayette	The Citizens Bank of Fayette	146,698	185,417	148,674	189,957
Flomaton	Escambia County Bank	62,164	73,297	59,948	73,077
Florence	First Southern Bank	211,218	234,419	192,747	213,875
Fort Payne	First State Bank of DeKalb County	158,213	180,515	157,149	179,045
Fort Payne	First Fidelity Bank	87,584	96,472	85,197	94,210

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2018		2017	
		Deposits	Assets	Deposits	Assets
Gadsden	The Southern Bank Company	77,283	94,941	77,792	100,746
Geraldine	Liberty Bank	123,142	138,763	122,371	138,503
Greensboro	The Citizens Bank	79,777	95,386	84,759	102,822
Greensboro	Peoples Bank of Greensboro	74,372	86,774	77,834	92,470
Guntersville	Citizens Bank & Trust	442,512	501,073	383,961	450,575
Haleyville	Traders & Farmers Bank	287,372	355,993	292,482	371,903
Hamilton	PeoplesTrust Bank	87,725	99,221	83,929	95,235
Hazel Green	North Alabama Bank	86,676	102,804	79,307	91,938
Headland	HNB First Bank	129,596	146,258	112,129	127,987
Huntsville	Progress Bank and Trust	924,344	1,149,416	835,136	1,025,317
Jackson	Merchants Bank	195,519	221,519	189,875	215,383
Jasper	Pinnacle Bank	192,934	220,699	191,503	219,471
Jasper	Bank of Walker County	63,016	70,207	54,430	61,536
LaFayette	Farmers and Merchants Bank	137,449	159,594	123,001	146,058
Leeds	Millennial Bank	57,384	66,013	52,553	55,961
Linden	First Bank of Linden	67,561	78,822	67,038	78,840
Lineville	FirstState Bank	181,498	220,243	173,560	207,997
Louisville	First Exchange Bank of Alabama	121,868	134,754	115,997	130,651
Luverne	First Citizens Bank	200,430	244,650	192,822	236,304
Marion	Marion Bank and Trust Company	227,816	270,601	226,238	271,295
Monroeville	Peoples Exchange Bank of Monroe County	57,943	67,640	53,377	63,020
Moundville	Bank of Moundville	83,653	92,247	87,612	96,644
Muscle Shoals	First Metro Bank	555,053	628,464	531,953	603,495
Oneonta	The HomeTown Bank of Alabama	293,418	350,078	290,241	350,159
Opp	Southern Independent Bank	181,910	226,756	174,075	221,337
Oxford	Cheaha Bank	175,479	202,683	174,536	204,868
Ozark	The Commercial Bank of Ozark	83,388	91,082	78,283	86,746
Pell City	Metro Bank	615,913	728,292	608,554	714,018
Pell City	Union State Bank	198,163	211,027	201,061	215,502
Phenix City	Phenix-Girard Bank	136,116	171,659	130,285	169,785
Piedmont	Farmers & Merchants Bank	187,897	217,841	174,928	207,359
Prattville	River Bank & Trust	728,045	871,313	683,874	809,057
Red Bay	Community Spirit Bank	123,070	142,497	122,457	142,167
Red Level	The Peoples Bank of Red Level	13,596	15,570	14,372	16,364
Reform	West Alabama Bank & Trust	493,055	601,709	486,337	599,637
Robertsdale	Citizens' Bank, Inc.	93,536	106,522	97,723	110,502
Russellville	CB&S Bank, Inc.	1,354,561	1,632,520	1,288,547	1,597,495
Russellville	Valley State Bank	96,119	116,953	99,577	120,473
Samson	The Samson Banking Company, Inc.	67,591	77,532	68,916	78,750
Scottsboro	FNB Bank	471,477	532,052	464,701	525,300
Selma	First Cahawba Bank	87,595	104,287	86,055	102,719
Sheffield	Bank Independent	1,302,726	1,577,915	1,189,053	1,421,217
Slocomb	Friend Bank	113,822	126,523	110,761	123,793
Stevenson	First Southern State Bank	332,116	370,602	334,301	375,454
Stevenson	First Jackson Bank, Inc.	216,155	258,965	205,423	239,565

Table 2. Comparative Analysis of Deposits and Assets as of September 30th (Thou. Dol.)

Location	Bank	2018		2017	
		Deposits	Assets	Deposits	Assets
Sulligent	First State Bank of the South, Inc.	86,313	103,335	82,919	100,929
Sweet Water	Sweet Water State Bank	82,392	96,302	81,439	95,810
Talladega	The First Bank of Alabama	436,959	526,131	325,864	406,069
Tallassee	PrimeSouth Bank	218,594	250,062	189,000	223,852
Troy	Troy Bank & Trust Company	770,049	899,760	768,464	904,937
Tuscaloosa	Bryant Bank	1,322,141	1,589,718	1,268,440	1,488,539
Tuscaloosa	Capstone Bank (3)	0	0	439,471	510,650
Union Springs	AmeriFirst Bank	152,791	178,824	158,217	184,425
Union Springs	Community Bank & Trust - Alabama	43,368	46,039	44,712	47,959
Valley Head	The Citizens Bank of Valley Head	23,871	27,240	23,687	26,986
Vernon	Bank of Vernon	122,507	147,700	119,481	145,121
Vernon	Citizens State Bank	47,496	69,597	50,428	72,926
Wadley	First Bank	75,602	84,117	71,575	80,751
Waterloo	The Farmers & Merchants Bank	66,161	82,724	62,683	81,094
Wedowee	Small Town Bank	186,802	225,405	175,024	213,705
Wedowee	Bank of Wedowee (4)	0	0	110,126	127,924
Wetumpka	First Community Bank of Central Alabama	324,272	353,575	313,011	345,307
Winfield	State Bank & Trust	204,387	229,010	203,527	231,920
Winfield	The Citizens Bank of Winfield	143,922	235,081	148,891	225,069
York	Bank of York	74,820	98,144	74,233	96,327

(1) Opened on 06/04/2018 (*Table 6.*)

(2) Merged into The First N. A., Hattiesburg, Mississippi on 03/01/2018 (*Table 15.*)

(3) Merged into SmartBank, Pigeon Forge, Tennessee on 11/01/2017 (*Table 16.*)

(4) Merged into First Bank of Alabama, Talladega, Alabama on 10/01/2017 (*Table 13.*)

Table 3. Ten Largest State-Chartered Banks as of September 30th (Thou. Dol.)

Bank	Assets	Year Established
Regions Bank, Birmingham	123,928,444	1871
Compass Bank, Birmingham	89,113,200	1964
ServisFirst Bank, Birmingham	7,517,525	2005
CB&S Bank, Inc., Russellville	1,632,520	1906
Bryant Bank, Tuscaloosa	1,589,718	2005
Bank Independent, Sheffield	1,577,915	1947
Progress Bank and Trust, Huntsville	1,149,416	2008
Troy Bank & Trust Company, Troy	899,760	1906
River Bank & Trust, Prattville	871,313	2006
Southern States Bank, Anniston	842,330	2007
Total Assets as of September 30, 2018	\$229,122,141	
Regions Bank, Birmingham	122,472,010	1871
Compass Bank, Birmingham	84,701,144	1964
ServisFirst Bank, Birmingham	6,711,692	2005
CB&S Bank, Inc., Russellville	1,597,495	1906
Bryant Bank, Tuscaloosa	1,488,539	2005
Bank Independent, Sheffield	1,421,217	1947
Progress Bank and Trust, Huntsville	1,025,317	2008
Troy Bank & Trust Company, Troy	904,937	1906
AuburnBank, Auburn	829,198	1907
River Bank & Trust, Prattville	809,057	2006
Total Assets as of September 30, 2017	\$221,960,606	

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	21,902,257
	Subtotal - Alabama		21,902,257
	Arkansas	Regions Bank Birmingham, Alabama	3,797,262
	Florida	Regions Bank Birmingham, Alabama	18,009,507
	Georgia	Regions Bank Birmingham, Alabama	6,827,177
	Illinois	Regions Bank Birmingham, Alabama	2,233,558
	Indiana	Regions Bank Birmingham, Alabama	2,470,289
	Iowa	Regions Bank Birmingham, Alabama	313,421
	Kentucky	Regions Bank Birmingham, Alabama	527,836
	Louisiana	Regions Bank Birmingham, Alabama	7,340,297
	Mississippi	Regions Bank Birmingham, Alabama	6,935,722
	Missouri	Regions Bank Birmingham, Alabama	2,467,895
	North Carolina	Regions Bank Birmingham, Alabama	493,433
	South Carolina	Regions Bank Birmingham, Alabama	915,992
	Tennessee	Regions Bank Birmingham, Alabama	18,727,195
	Texas	Regions Bank Birmingham, Alabama	3,648,905
	Subtotal - Other States		74,708,489
Foreign Offices	Regions Bank Birmingham, Alabama	0	
Subtotal - Foreign Offices		0	
Total - Regions Financial Corporation			96,610,746

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
ServisFirst Bancshares, Inc. Birmingham, Alabama	Alabama	ServisFirst Bank Birmingham, Alabama	4,792,912
	Subtotal - Alabama		4,792,912
	Florida	ServisFirst Bank Birmingham, Alabama	495,330
	Georgia	ServisFirst Bank Birmingham, Alabama	345,058
	South Carolina	ServisFirst Bank Birmingham, Alabama	141,231
	Tennessee	ServisFirst Bank Birmingham, Alabama	318,001
Subtotal - Other States		1,299,620	
Total - ServisFirst Bancshares, Inc.			6,092,532
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National Commerce Corporation Birmingham, Alabama	Alabama	National Bank of Commerce Birmingham, Alabama	1,171,259
	Subtotal - Alabama		1,171,259
	Florida	National Bank of Commerce Birmingham, Alabama	1,185,691
	Georgia	National Bank of Commerce Birmingham, Alabama	310,467
	Subtotal - Other States		1,496,158
	Total - National Commerce Corporation		
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CBS Banc-Corp. Russellville, Alabama	Alabama	CB&S Bank, Inc. Russellville, Alabama	632,491
	Subtotal - Alabama		632,491
	Mississippi	CB&S Bank, Inc. Russellville, Alabama	349,719
	Tennessee	CB&S Bank, Inc. Russellville, Alabama	365,561
	Subtotal - Other States		715,280
	Total - CBS Banc-Corp.		

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Progress Financial Corporation Huntsville, Alabama	Alabama	Progress Bank and Trust Huntsville, Alabama	898,556
		Subtotal - Alabama	898,556
	Florida	Progress Bank and Trust Huntsville, Alabama	16,374
		Subtotal - Other States	16,374
Total - Progress Financial Corporation			914,930
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Southern States Bancshares, Inc. Anniston, Alabama	Alabama	Southern States Bank Anniston, Alabama	470,436
		Subtotal - Alabama	470,436
	Georgia	Southern States Bank Anniston, Alabama	181,399
		Subtotal - Other States	181,399
Total - Southern States Bancshares, Inc.			651,835
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United Bancorporation of Alabama Atmore, Alabama	Alabama	United Bank Atmore, Alabama	493,483
		Subtotal - Alabama	493,483
	Florida	United Bank Atmore, Alabama	98,575
		Subtotal - Other States	98,575
Total - United Bancorporation of Alabama			592,058
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FNS Bancshares, Inc.	Alabama	FNB Bank Scottsboro, Alabama	398,274
		Subtotal - Alabama	398,274
	Tennessee	FNB Bank Scottsboro, Alabama	98,575
		Subtotal - Other States	88,252
Total - FNS Bancshares, Inc.			486,526

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
Southern National Corporation Andalusia, Alabama	Alabama	CCB Community Bank Andalusia, Alabama	296,781
		Subtotal - Alabama	296,781
	Florida	CCB Community Bank Andalusia, Alabama	110,991
		Subtotal - Other States	110,991
Total - Southern National Corporation			407,772
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MidSouth Bancorporation Dothan, Alabama	Alabama	MidSouth Bank Dothan, Alabama	309,616
		Subtotal - Alabama	309,616
	Florida	MidSouth Bank Dothan, Alabama	38,369
		Subtotal - Other States	38,369
Total - MidSouth Bancorporation			347,985
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1st Jackson Bancshares, Inc. Stevenson, Alabama	Alabama	First Jackson Bank, Inc. Stevenson, Alabama	193,226
		Subtotal - Alabama	193,226
	Tennessee	First Jackson Bank, Inc. Stevenson, Alabama	18,094
		Subtotal - Other States	18,094
Total - 1st Jackson Bancshares, Inc.			211,320
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Union Bancshares, Inc. Pell City, Alabama	Alabama	Union State Bank Pell City, Alabama	195,787
		Subtotal - Alabama	195,787
	Florida	Union State Bank Pell City, Alabama	2,943
		Subtotal - Other States	2,943
Total - Union Bancshares, Inc.			198,730

Table 4. Alabama Bank Holding Companies With a Presence in Other States as of June 30th

Holding Company	State	Institution	Deposits (Thou. Dol.)
East Alabama Financial Group, Inc. Wedowee, Alabama	Alabama	Small Town Bank Wedowee, Alabama	175,016
		Subtotal - Alabama	175,016
	Georgia	Small Town Bank Wedowee, Alabama	6,287
		Subtotal - Other States	6,287
Total - East Alabama Financial Group, Inc.			181,303
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Independent Bancshares, Inc. Employee Stock Ownership Plan Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	98,623
		Subtotal - Alabama	98,623
	Mississippi	Community Spirit Bank Red Bay, Alabama	24,017
		Subtotal - Other States	24,017
Total - Independent Bancshares, Inc. Employee Stock Ownership Plan			122,640
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First Vernon Bancshares, Inc. Vernon, Alabama	Alabama	The Bank of Vernon Vernon, Alabama	110,140
		Subtotal - Alabama	110,140
	Mississippi	The Bank of Vernon Vernon, Alabama	12,459
		Subtotal - Other States	12,459
Total - First Vernon Bancshares, Inc.			122,599
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GRAND TOTAL			109,373,405

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Banco Bilbao Vizcaya Argentaria, S.A. Bilbao, Spain	Compass Bank Birmingham, Alabama	14,336,511
	Subtotal Alabama	14,336,511
	Compass Bank (Arizona) Birmingham, Alabama	4,843,755
	Compass Bank (California) Birmingham, Alabama	4,469,177
	Compass Bank (Colorado) Birmingham, Alabama	2,303,541
	Compass Bank (Florida) Birmingham, Alabama	4,930,992
	Compass Bank (New Mexico) Birmingham, Alabama	923,089
	Compass Bank (Texas) Birmingham, Alabama	38,706,859
	Subtotal - Other States	56,177,413
Total - Banco Bilbao Vizcaya Argentaria, S. A.		70,513,924

Wells Fargo & Company San Francisco, California	Wells Fargo Bank, N.A. Sioux Falls, South Dakota	8,565,479
Synovus Financial Corp Columbus, Georgia	Synovus Bank Columbus, Georgia	4,301,650
BB&T Corporation Winston-Salem, North Carolina	Branch Banking and Trust Company Winston-Salem, North Carolina	3,727,724
Cadence Bancorp LLC Houston, Texas	Cadence Bank, N.A. Birmingham, Alabama	3,058,724
The PNC Financial Services Group, Inc. Pittsburgh, Pennsylvania	PNC Bank, N. A. Wilmington, Delaware	2,957,501
Trustmark Corporation Jackson, Mississippi	Trustmark National Bank Hinds, Mississippi	1,648,461
Iberiabank Corporation Lafayette, Louisiana	Iberiabank Lafayette, Louisiana	1,352,131
Hancock Holding Corporation Gulfport, Mississippi	Whitney Bank Gulfport, Mississippi	1,128,192
Valley National Bancorp Passaic, New Jersey	Valley National Bank Passaic, New Jersey	1,115,762

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Renasant Corporation Tupelo, Mississippi	Renasant Bank Tupelo, Mississippi	1,022,277
None	BancorpSouth Bank Tupelo, Mississippi	923,798
The First Bancshares, Inc. Hattiesburg, Mississippi	The First, A National Banking Association Hattiesburg, Mississippi	632,982
Smartfinancial, Inc. Nashville, Tennessee	SmartBank Pigeon Forge, Tennessee	482,551
Home Bancshares, Inc. Conway, Arkansas	Centennial Bank Conway, Arkansas	375,755
Charter Financial Corporation West Point, Georgia	CharterBank West Point, Georgia	239,815
SunTrust Banks, Inc. Atlanta, Georgia	SunTrust Bank Atlanta, Georgia	219,393
First Pulaski National Corporation Pulaski, Tennessee	First Pulaski National Bank Pulaski, Tennessee	187,121
State Bank & Trust Company Employee Stock Ownership Plan Greenwood, Mississippi	State Bank & Trust Company Greenwood, Mississippi	178,691
Ameris Bancorp Moultrie, Georgia	Ameris Bank Moultrie, Georgia	177,604
PeoplesSouth Bancshares, Inc. Colquitt, Georgia	PeoplesSouth Bank Colquitt, Georgia	174,577
Community Bancshares of Mississippi, Inc. Employee Stock Ownership Plan Brandon, Mississippi	Community Bank, Coast Biloxi, Mississippi	172,398
None	Bank of the Ozarks Little Rock, Arkansas	127,923
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	87,029
Metrocity Bankshares, Inc. Doraville, Georgia	Metro City Bank Doraville, Georgia	84,940
BOLC Corp. Fayetteville, Tennessee	North Alabama Bank Hazel Green, Alabama	80,629
First National Bankers Bankshares, Inc. Baton Rouge, Louisiana	First National Banker's Bank Baton Rouge, Louisiana	69,039
Citizens Bancshares Corporation Atlanta, Georgia	Citizens Trust Bank Atlanta, Georgia	63,345

Table 5. Out-of-State Bank Holding Companies and Banks With a Presence in Alabama as of June 30th

Holding Company	Institution	Deposits (Thou. Dol.)
Liberty Financial Services, Inc. New Orleans, Louisiana	Liberty Bank and Trust Company New Orleans, Louisiana	45,846
Community Bankshares, Inc. Cornelia, Georgia	Community Bank & Trust - Alabama Union Springs, Alabama	44,756
Woodforest Financial Group, Employee Stock Ownership Plan The Woodlands, Texas	Woodforest National Bank The Woodlands, Texas	41,892
Hope Bancorp, Inc. Los Angeles, California	Bank of Hope Los Angeles, California	36,852
Merchants & Marine Bancorp, Inc. Pascagoula, Mississippi	Merchants & Marine Bank Pascagoula, Mississippi	36,499
FB Financial Corporation Nashville, Tennessee	FirstBank Nashville, Tennessee	30,981
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	29,949
BankFirst Capital Corporation Macon, Mississippi	BankFirst Financial Services Macon, Mississippi	25,733
Beal Financial Corporation Plano, Texas	Beal Bank, SSB Plano, Texas	17,682
TAG Bancshares Inc. Trenton, Georgia	Citizens Bank & Trust Trenton, Georgia	14,550
Dickinson Financial Corporation II Kansas City, Missouri	Armed Forces Bank, N.A. Fort Leavenworth, Kansas	5,846
GRAND TOTAL		104,000,001

Table 6.

**State-Chartered Banks Established
October 1, 2017 to September 30, 2018**

DATE	BANK
06/04/2018	CommerceOne Bank, Birmingham, Alabama

Table 7.

**State-Chartered Banks Closed
October 1, 2017 to September 30, 2018**

DATE	BANK
NONE	

Table 8.

**Conversion of Federal Savings Banks to State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF CONVERSION
NONE	

Table 9.

**Conversion of National Banks to State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF CONVERSION
NONE	

Table 10.

**Mergers of Federal Savings Banks with State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 11. Mergers of National Banks with State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 12. Mergers of Out-of-State Banks with State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
08/31/2018	Peoples Bank, Rose Hill, Virginia merged into First US Bank, Birmingham, Alabama

**Table 13. In-State Mergers by State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
10/01/2017	Bank of Wedowee, Wedowee, Alabama merged into First Bank of Alabama, Talladega, Alabama

**Table 14. Mergers of State-Chartered Banks with Federally Insured Credit Unions
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
NONE	

**Table 15. Mergers of State-Chartered Banks with National Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
03/01/2018	First Community Bank, Chatom, Alabama merged into The First, N. A., Hattiesburg, Mississippi

**Table 16. Mergers of State-Chartered Banks with Out-of-State Banks
October 1, 2017 to September 30, 2018**

DATE	DESCRIPTION OF MERGER
11/01/2017	Capstone Bank, Tuscaloosa, Alabama merged into SmartBank, Pigeon Forge, Tennessee

**Table 17. Main Office Relocations
October 1, 2017 to September 30, 2018**

DATE	BANK	FROM	TO
10/16/2017	ServisFirst Bank Birmingham, Alabama	850 Shades Creek Pkwy Birmingham, Alabama	2500 Westcrest Place Homewood, Alabama
01/26/2018	Oakworth Capital Bank Birmingham, Alabama	2100A Southbridge Pkwy Birmingham, Alabama	850 Shades Creek Parkway Birmingham, Alabama

**Table 18. Branch Acquisitions (Certain Assets & Assumption of Certain Liabilities)
October 1, 2017 to September 30, 2018**

DATE	BANK	SELLER	BRANCH LOCATION
	NONE		

**Table 19. Branches Opened by State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	BANK	BRANCH LOCATION
10/04/2017	FNB Bank, Scottsboro, Alabama	1302 Gunter Avenue, Guntersville, Alabama
11/13/2017	Regions Bank, Birmingham, Alabama	6680 Delmar Boulevard, University City, Missouri
12/18/2017	Robertson Banking Company, Demopolis, Alabama	1801 5th Avenue North, Suite 100, Birmingham, Alabama
01/16/2018	ServisFirst Bank, Birmingham, Alabama	54 South Greeno Road, Fairhope, Alabama
02/14/2018	Progress Bank, Huntsville, Alabama	12805 US Highway 98, Unit G 101, Intel Beach, Florida
02/26/2018	Regions Bank, Birmingham, Alabama	250 Casteel Road, Marietta, Georgia
02/26/2018	Regions Bank, Birmingham, Alabama	6150 Mid Rivers Mall Drive, St. Peters, Missouri
03/05/2018	Regions Bank, Birmingham, Alabama	1539 Jungermann Road, St. Charles, Missouri
03/19/2018	Regions Bank, Birmingham, Alabama	1728 Mars Hill Road NW, Acworth, Georgia
03/26/2018	Regions Bank, Birmingham, Alabama	100 North Highway 67, Florissant, Missouri
03/26/2018	Regions Bank, Birmingham, Alabama	4122 South Western Avenue, Marion, Indiana
03/26/2018	Regions Bank, Birmingham, Alabama	9850 US Hwy 64, Lakeland, Tennessee
04/02/2018	Regions Bank, Birmingham, Alabama	6500 NW Loop 820 Freeway, Ft., Worth, Texas
04/09/2018	Regions Bank, Birmingham, Alabama	701 Civic Center Drive, Lake St. Louis, Missouri

Table 19.
(Cont'd.)**Branches Opened by State-Chartered Banks**
October 1, 2017 to September 30, 2018

DATE	BANK	BRANCH LOCATION
04/16/2018	Troy Bank & Trust, Troy, Alabama	4971 West Main Street, Dothan, Alabama
04/16/2018	Cahawba Bank, Selma, Alabama	144 Cove Ave, Gulf Shores, Alabama
04/23/2018	Regions Bank, Birmingham, Alabama	2018 Roane State Highway, Harriman, Tennessee
04/23/2018	Regions Bank, Birmingham, Alabama	15705 Kingfield Drive, Houston, Texas
04/30/2018	Regions Bank, Birmingham, Alabama	25010 FM 1093, Katy, Texas
04/30/2018	Regions Bank, Birmingham, Alabama	1141 Twin Oaks Branch, Twin Oaks, Missouri
05/07/2018	Regions Bank, Birmingham, Alabama	2819 Riley Fuzzell Road, Spring, Texas
05/14/2018	Regions Bank, Birmingham, Alabama	11801 Manchester Road, Des Peres, Missouri
05/21/2018	Regions Bank, Birmingham, Alabama	11415 Barker Cypress Road, Cypress, Texas
07/02/2018	Regions Bank, Birmingham, Alabama	9702 Gaston Road, Katy, Texas
07/06/2018	Regions Bank, Birmingham, Alabama	615 South College Street, Charlotte, North Carolina
08/03/2018	Bank Independent, Sheffield, Alabama	426 Veterans Drive, Florence, Alabama
08/06/2018	Regions Bank, Birmingham, Alabama	14204 Manchester Road, Manchester, Missouri
08/17/2018	EvaBank, Eva, Alabama	464 Highway 67 South, Decatur, Alabama
08/20/2018	Regions Bank, Birmingham, Alabama	3895 Veterans Memorial Parkway, St. Peters, Missouri
08/28/2018	BBVA Compass Bank, Birmingham, Alabama	8620 Skillman Street, Dallas, Texas
09/04/2018	Regions Bank, Birmingham, Alabama	3005 Highway K, O'Fallon, Missouri

Table 20.**Branches Closed by State-Chartered Banks**
October 1, 2017 to September 30, 2018

DATE	BANK	BRANCH LOCATION
10/02/2017	Valley State Bank, Russellville, Alabama	1297 George Wallace Highway, Russellville, Alabama
10/27/2017	Regions Bank, Birmingham, Alabama	1461 Kingsley Avenue, Orange Park, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	407 East Gold Street, McCormick, South Carolina
10/27/2017	Regions Bank, Birmingham, Alabama	11500 Bee Caves Road, Suite 150, Austin, Texas
10/27/2017	Regions Bank, Birmingham, Alabama	1600 Jimmie Davis Highway, Bossier City, Louisiana
10/27/2017	Regions Bank, Birmingham, Alabama	202 West Main Street, Byrdstown, Tennessee
10/27/2017	Regions Bank, Birmingham, Alabama	744 East Main Street, Prattville, Alabama
10/27/2017	Regions Bank, Birmingham, Alabama	7158 Cottage Hill Road, Mobile, Alabama
10/27/2017	Regions Bank, Birmingham, Alabama	1705 Highway 20 West, McDonough, Georgia
10/27/2017	Regions Bank, Birmingham, Alabama	4421 North Henry Boulevard, Stockbridge, Georgia
10/27/2017	Regions Bank, Birmingham, Alabama	5570 Windward Parkway, Alpharetta, Georgia
10/27/2017	Regions Bank, Birmingham, Alabama	7401 Park Boulevard, Pinellas Park, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	1511 North Westshore Boulevard, Tampa, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	891 East Altamonte Drive, Altamonte Springs, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	27637 U.S. Highway 27, Leesburg, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	17810 Ben Hill Griffin Parkway, Fort Meyers, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	1600 Hendricks Avenue, Jacksonville, Florida
10/27/2017	Regions Bank, Birmingham, Alabama	101 West Alabama Avenue, Casey, Illinois
10/27/2017	Regions Bank, Birmingham, Alabama	500 Main Street, New Hebron, Mississippi
10/27/2017	Regions Bank, Birmingham, Alabama	100 South Allis Street, England, Arkansas
10/27/2017	Regions Bank, Birmingham, Alabama	2425 Jacksboro Pike, LaFollette, Tennessee

**Table 20.
(Cont'd.)**

**Branches Closed by State-Chartered Banks
October 1, 2017 to September 30, 2018**

DATE	BANK	BRANCH LOCATION
10/27/2017	Regions Bank, Birmingham, Alabama	825 Highway 463 North, Trumann, Arkansas
10/27/2017	Regions Bank, Birmingham, Alabama	117 North Jackson Street, Houston, Mississippi
12/22/2017	Bryant Bank, Tuscaloosa, Alabama	2711 Culver Road, Birmingham, Alabama
02/23/2018	Regions Bank, Birmingham, Alabama	1416 Harvestowne Industrial Drive, St. Charles, Missouri
03/23/2018	Regions Bank, Birmingham, Alabama	1503 West Kem Road, Marion, Indiana
03/23/2018	Regions Bank, Birmingham, Alabama	1100 Shackelford Road, Florissant, Missouri
04/12/2018	Troy Bank & Trust, Troy, Alabama	3850 West Main St., Suite 602, Dothan, Alabama
04/13/2018	Regions Bank, Birmingham, Alabama	8405 Highway 60, Georgetown, Tennessee
04/20/2018	Regions Bank, Birmingham, Alabama	320 North Kentucky Street, Kingston, Tennessee
04/20/2018	Regions Bank, Birmingham, Alabama	200 North Roane Street, Harriman, Tennessee
05/07/2018	CB&S Bank, Russellville, Alabama	726 DeSoto Avenue, Clarksdale, Mississippi
05/11/2018	CB&S Bank, Russellville, Alabama	138 East Court Avenue, Selmar, Mississippi
05/12/2018	CB&S Bank, Russellville, Alabama	1105 Wayne Road, Savannah, Tennessee
05/12/2018	CB&S Bank, Russellville, Alabama	577 East Main Street, Hohenwald, Tennessee
05/18/2018	Regions Bank, Birmingham, Alabama	43 Western Hills Mall, Fairfield, Alabama
05/25/2018	Regions Bank, Birmingham, Alabama	1750 West Lake Houston Parkway, Kingwood Texas
06/08/2018	Regions Bank, Birmingham, Alabama	810 West Esplanade Avenue, Kenner, Louisiana
08/17/2018	Regions Bank, Birmingham, Alabama	201 13th Street, Columbus, Georgia
08/17/2018	Regions Bank, Birmingham, Alabama	200 West Main Street, Cartersville, Georgia
08/17/2018	Regions Bank, Birmingham, Alabama	3285 Satellite Boulevard NW, Duluth, Georgia
08/17/2018	Regions Bank, Birmingham, Alabama	6503 North Point Parkway, Alpharetta, Georgia
08/17/2018	Regions Bank, Birmingham, Alabama	509 North Patterson Street, Valdosta, Georgia
08/17/2018	Regions Bank, Birmingham, Alabama	1722 Pine Street, Montgomery, Alabama
08/17/2018	Regions Bank, Birmingham, Alabama	200 Corporate Ridge North, Birmingham, Alabama
08/17/2018	Regions Bank, Birmingham, Alabama	3421 McGehee Road, Montgomery Alabama
08/17/2018	Regions Bank, Birmingham, Alabama	1651 Montgomery Highway, Birmingham, Alabama
08/17/2018	Regions Bank, Birmingham, Alabama	17605 State Highway 58 North, Decatur, Tennessee
08/17/2018	Regions Bank, Birmingham, Alabama	611S. 12th Street Murray, Kentucky
08/17/2018	Regions Bank, Birmingham, Alabama	214 Shoppingway Boulevard West, Memphis, Arkansas
08/17/2018	Regions Bank, Birmingham, Alabama	2401 Bernadette Drive, Columbia, Missouri
08/17/2018	Regions Bank, Birmingham, Alabama	175 E. Welch Road, Apopka, Florida
08/17/2018	Regions Bank, Birmingham, Alabama	1133 Normandy Drive, Miami Beach, Florida
08/17/2018	Regions Bank, Birmingham, Alabama	8337 W. Sunrise Blvd, Plantation, Florida
08/17/2018	Regions Bank, Birmingham, Alabama	6001 26th Street West, Bradenton, Florida
08/17/2018	Regions Bank, Birmingham, Alabama	16645 Fishhawk Boulevard, Lithia Florida
08/17/2018	Regions Bank, Birmingham, Alabama	264 N. Third Street, Piggott, Arkansas
08/17/2018	Regions Bank, Birmingham, Alabama	313 St. Charles Avenue, New Orleans, Louisiana
09/07/2018	Regions Bank, Birmingham, Alabama	4741 Military Trail, Jupiter, Florida
09/14/2018	Regions Bank, Birmingham, Alabama	4811 Gulf Boulevard, St. Petersburg Beach, Florida

Table 21.**Branch Office Relocations
October 1, 2017 to September 30, 2018**

DATE	BANK	FROM	TO
10/16/2017	Regions Bank Birmingham, Alabama	1604 21st Avenue South Nashville, Tennessee	1624 21st Avenue South Nashville, Tennessee
10/30/2017	Southern States Bank Birmingham, Alabama	4800 Whitesburg Drive Huntsville, Alabama	415 Church Street, Bldg. H Huntsville, AL 35801
11/06/2017	Compass Bank Birmingham, Alabama	101 South College Street Auburn, Alabama	138 South Gay Street Auburn, Alabama
12/18/2017	Pinnacle Bank Jasper, Alabama	302 Highway 78 East Jasper, Alabama	100 22nd Avenue Jasper, Alabama
06/04/2018	Regions Bank Birmingham, Alabama	2602 B 8th Avenue South Nashville, Tennessee	2608 8th Avenue South Nashville, Tennessee
06/08/2018	Regions Bank Birmingham, Alabama	6800 Gulfport Boulevard South Pasadena, Florida	1400 Pasadena Avenue South Pasadena, Florida
07/02/2018	ServisFirst Bank Birmingham, Alabama	316 South Baylen Street Pensacola, Florida	219 East Garden Street Pensacola, Florida
08/20/2018	ServisFirst Bank Birmingham, Alabama	8117 Vaugh Road Montgomery, Alabama	7256 Halcyon Park Montgomery, Alabama

Table 22.**Branch Sales (Certain Assets & Assumption of Certain Liabilities)
October 1, 2017 to September 30, 2018**

DATE	BANK	PURCHASER	BRANCH LOCATION
	NONE		

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present **Alabama Small Loan Act of 1959** (§ 5-18-1 et seq. 1975 Code). Since that time, the Alabama legislature has expanded the consumer protection role of the Bureau through various additional acts.

In 1971, the Alabama legislature passed the **Alabama Consumer Credit Act** (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes. The **Alabama Pawn Shop Act** was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). The **Mortgage Brokers Licensing Act** was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1-et seq.) The **Deferred Presentment Services Act** was enacted into law on June 20, 2003, under the authority of Act No. 2003-359 (§ 5-18A-1 et seq.). The **Alabama Secure and Fair Enforcement for Mortgage Licensing Act of 2009** or **Alabama S.A.F.E. Act** was enacted into law on May 21, 2009, under the authority of Act No. 2009-627. These laws designate the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Acts.

The Bureau has the statutory authority to examine at any reasonable time the lending activity and other records of any small loan company, finance company, and/or other individuals or persons holding any license from the State Banking Department. Staff examiners normally review records and transactions to determine compliance with Alabama laws at the licensee's place of business. Each licensee pays to the State Banking Department the actual cost of each examination with the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent.

ALABAMA SMALL LOAN ACT

Total licensees under the **Alabama Small Loan Act** are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2017	859
December 31, 2016	996
December 31, 2015	1,041
December 31, 2014	1,048
December 31, 2013	796

Licensees under the **Alabama Small Loan Act** submitted the following financial data for calendar year 2017 as required under Section 5-18-11 of the Code of Alabama 1975. The Bureau of Loans staff does not audit or otherwise check the financial data submitted by licensees for accuracy.

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 360,074,199
Total Loans Outstanding	319,349	\$ 241,086,491
Total Operating Income		\$ 178,073,382
Total Operating Expenses		<u>\$ 168,718,691</u>
Net Profit (Loss)		\$ 9,354,691

ALABAMA CONSUMER CREDIT ACT

Total licensees under the **Alabama Consumer Credit Act**, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2017	2,354
December 31, 2016	2,389
December 31, 2015	2,094
December 31, 2014	1,888
December 31, 2013	1,728

Licensees under the **Alabama Consumer Credit Act** submitted the following financial data for the 2017 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 8,479,448,151
Gross Loan Receivables	259,860	\$ 2,310,270,806
Gross Sales Finance Receivables	<u>67,090</u>	<u>\$ 1,181,010,558</u>
Total Receivables	326,950	\$ 3,491,281,364
Mortgage Loans Closed and Sold to the Secondary Market	42,887	\$ 7,212,125,802
Total Operating Income		\$ 1,523,033,624
Total Operating Expenses		<u>\$ 1,205,953,878</u>
Net Profit (Loss)		\$ 317,079,746

ALABAMA PAWN SHOP ACT

Active number of licensees under the **Alabama Pawn Shop Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2017	1,041
December 31, 2016	1,131
December 31, 2015	1,240
December 31, 2014	1,360
December 31, 2013	1,360

The **Alabama Pawn Shop Act** does not require financial reporting.

ALABAMA MORTGAGE BROKER LICENSING ACT

Active number of licensees under the **Alabama Mortgage Brokers Licensing Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2017	163
December 31, 2016	156
December 31, 2015	156
December 31, 2014	156
December 31, 2013	181

Licensees under the **Alabama Mortgage Brokers Licensing Act** submitted the following financial data for the 2017 calendar year:

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 18,565,807
Total Net Worth		\$ 11,773,576
Total Loans Closed	3,815	\$664,929,050
Total Operating Income		\$ 16,468,750
Total Operating Expenses		<u>\$ 13,603,949</u>
Net Profit (Loss)		\$ 2,864,801

Alabama Secure and Fair Enforcement for Mortgage Licensing Act

Total mortgage loan originator licensees under the **Alabama S.A.F.E. Act** are shown below:

<u>Year</u>	<u>Number</u>
December 31, 2017	8,992
December 31, 2016	8,644
December 31, 2015	7,324
December 31, 2014	5,574
December 31, 2013	4,763

The **Alabama S.A.F.E. Act** does not require financial reporting.

ALABAMA DEFERRED PRESENTMENT SERVICES ACT

Active number of licensees under the **Alabama Deferred Presentment Services Act** is shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2017	631
December 31, 2016	711
December 31, 2015	836
December 31, 2014	999
December 31, 2013	1,043

The **Alabama Deferred Presentment Services Act** does not require financial reporting.

The State Banking Department implemented the use of a single, statewide database under the **Alabama Deferred Presentment Services Act** on August 10, 2015. Pursuant to the **Deferred Presentment Services Act**, all lenders must use the same database to check the eligibility for all deferred presentment transactions conducted in the State. Veritec Solutions LLC provides this service for the State of Alabama.

As of September 30, 2018, the database reported the following information:

Customer and Transaction Totals

• Opened Transactions	1,747,899
• Unique Customers with a Transaction	207,552
• Declined Transactions	519,582
• Unique Customers Declined	63,203
• Average Advance Amount	\$337.52
• Average Fee Amount	\$58.90
• Average Contract Loan Term	19.8 Days

Customer Usage of Transactions

• Customers with 1 Transaction	34,332
• Customers with 2 Transactions	21,692
• Customers with 3 Transactions	15,349
• Customers with 4 or more Transactions	136,179
