The State of Alabama State Banking Department

IN THE MATTER OF)
)
1st CONTINENTAL MORTGAGE INC.) CASE NO. MB-2010-01

ORDER DENYING APPLICATION FOR MORTGAGE BROKER LICENSE

On February 11, 2010, the undersigned advised this Applicant of his intent to deny its application for a Mortgage Broker license. The notice informed the Applicant that it had 20 days from the date of the letter within which to request an administrative hearing. The notice was delivered to the Applicant by certified mail, both to the Applicant's Florida address and to its registered agent in Alabama. The former was signed for on February 19th and the latter on February 17th. More than 20 days have elapsed and the Applicant has not requested an administrative hearing.

It is, therefore, the Final Order of this Bureau and this Department that the application of 1st Continental Mortgage Inc. for an Alabama Mortgage Broker license is DENIED.

Let a copies of this Order be sent to 1st Continental Mortgage Inc. and to its registered agent by certified mail.

Issued at Montgomery, this 13h day of May, 2010.

Scott W. Corscadden

Supervisor

Bureau of Loans