



# STATE OF ALABAMA

## State Banking Department

### MEMORANDUM

TO: All Licenses Required to File an Annual Report

FROM: Scott Corscadden, Supervisor, Bureau of Loans

Date: April 3, 2020

RE: Emergency Guidance for Annual Reports

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To reduce regulatory burden during the COVID-19 outbreak, effective March 23, 2020, the due date for annual reports is extended to July 15, 2020. This includes the Consumer Credit Act, Small Loan Act, and Mortgage Broker Act annual reports that have to be submitted to the State Banking Department of Alabama, Bureau of Loans. This will also apply to companies that file their mortgage call reports and financial statements through NMLS.

However, please be advised that the Department may contact individual licensees to obtain certain financial information during this period. These requests will generally be limited and focused upon current financial information.