

**The State of Alabama
State Banking Department**

IN THE MATTER OF)
) CASE NO. MLO-2010-042
GRAHAM CHRISTIAN SCHOEN)

ORDER DENYING APPLICATION FOR MORTGAGE LOAN ORIGINATOR LICENSE

Graham Christian Schoen filed an application with this Department for a Mortgage Loan Originator License (NMLS ID #258022) in 2010. On December 9, 2010, the Undersigned sent notification to this applicant that he intended to deny the application due to the following deficiencies:

1. Applicant has not passed the National test with a grade of 75 or greater as required under Section 5-26-8 of the Alabama SAFE Act.
2. Applicant's NMLS Record indicates that the applicant is not sponsored by any company. Therefore, the applicant is not covered by a surety bond as required under Section 5-26-14 of the Alabama SAFE Act.

The notice of December 9, 2010, allowed the applicant 20 days within which to correct the above deficiencies or withdraw the application. The applicant has done neither.

Therefore, for the above cited deficiencies it is the Final Order of this Bureau and this Department that the application of Graham Christian Schoen for a Mortgage Loan Originator license is DENIED.

Let a copy of this Order be mailed to the applicant at his last known address of 2011 Forest Pointe Lane, Louisville, Ky. 40245, by first class mail.

Issued at Montgomery, this 22nd day of April 2011.



Scott W. Corscadden
Supervisor
Bureau of Loans