

SUPERINTENDENT OF BANKS

ANNUAL REPORT



STATE OF ALABAMA

**FISCAL YEAR ENDING
SEPTEMBER 30, 2002**



STATE OF ALABAMA
STATE BANKING DEPARTMENT



Bob Riley
Governor

January 27, 2003

Anthony Humphries
Superintendent of Banks

The Honorable Bob Riley
Governor of Alabama
Alabama State Capitol
Montgomery, Alabama 36130

Dear Governor Riley:

I submit to you our fiscal year end 2002 report to comply with the Code of Alabama 1975 § 5-2A-13. We are proud to report that Alabama state-chartered banks have developed the **largest, state-regulated, interstate banking network in America**. They now have a presence in 15 states. We also maintained our June 30, 2000 position of regulating **the second largest state-banking system in America**.

Total assets for our 131 banks grew \$10.7 billion (5.8%) during this fiscal year. Eleven Alabama-based bank holding companies reported combined out-of-state deposits of more than \$74 billion as of June 30, 2002. Four of the eleven also grew their foreign deposit base to more than \$7 billion as of the same date.

Our four trust companies continued their declining trend of assets under management. They dropped 13.8% as of September 30th, but still report assets of nearly \$2 billion.

The Bureau of Loans performs a vital role in protecting consumers within Alabama. In addition to consumer credit, pawnshops and small loan companies, we now regulate the mortgage brokers industry in Alabama. Through aggressive enforcement of the 2001 Mortgage Brokers Licensing Act we will insure that brokers comply with both Alabama and Federal consumer protection laws. Lastly, we await laws for the remaining unregulated industry, "payday lenders" and will work with your office and the legislature for passage of meaningful legislation.

Clearly, our strength rides on the backs of our field examiners. They diligently work on-site in the offices of Alabama-based banks and consumer lenders as well as in the offices of out-of-state consumer lenders. We are proud of our staff's efforts and their patience during this era of rapidly growing responsibility. We readily accept the continued challenge of regulating the banking, trust, and consumer loan industry within Alabama. Protecting all bank depositors, trust account holders, and consumer credit customers alike remains our central focus.

In closing, we ask you and the legislature to support:

- strong consumer protection laws that will help us insure a safe and balanced environment for banks and other financial services companies in Alabama
- continued growth, strength and safety of the Alabama-based banks that employ over 55,000 people nationwide

Respectfully,

Anthony Humphries
Superintendent of Banks

MANAGEMENT

Anthony Humphries Superintendent of Banks
Michael A. Seals Assistant Superintendent of Banks (Acting)
Trabo Reed Deputy Superintendent of Banks
James A. Whitehead Supervisor, Bureau of Loans
Michael A. Seals Specialist Division Manager
Burton LeNoir Community Bank Division Manager
Randall N. Weathersby Large Bank Division Manager (Acting)
Elizabeth T. Bressler General Counsel

Administrative Division

Michael A. Seals Division Manager
Kelvin D. Williams Senior Accountant
Amanda S. Pierce Accountant
Tammie R. Rudolph Accountant
Robert W. Floyd Departmental Procurement Officer I
Loris J. Thornton Administrative Support Assistant III
Kimberly M. Williams Administrative Support Assistant I
Martha L. McBride Accounting Technician
Linda S. Reynolds Account Clerk
Kawana A. Bowen Student Aide

Administrative Support

Glenda H. Foley Executive Secretary
Alfreda W. Murdock Personnel Assistant II
Janice S. Faulk Administrative Support Assistant II
LaCole D. Davis Administrative Support Assistant I

BUREAU OF BANKING

Specialist Division

Michael A. Seals Division Manager
John W. Amason, III Credit Risk
Jack Evans Consumer Services
Jeb S. Cloyd Capital Markets
John P. Schindler Training

Community Bank Division

Burton LeNoir Division Manager
B. Charles Coon Review Examiner
Gordon L. Gardner Review Examiner

STATE BANKING BOARD

<u>Member</u>		<u>Expiration of Term</u>
Anthony Humphries	Superintendent of Banks	Ex-officio Member Chairman of Board
Carl Barker	Chairman, President and CEO Regions Bank Montgomery	February 1, 2003
John Boyett	Executive Vice President & Co-CEO First State Bank of Lamar County Sulligent	February 1, 2007
Frances Guthrie	Vice President Compass Bank Birmingham	February 1, 2007
W. Bibb Lamar, Jr.	Chairman and CEO South Alabama Bank Mobile	February 1, 2005
Richard P. Morthland	Chairman and CEO The Peoples Bank and Trust Company Selma	February 1, 2003

SAVINGS AND LOAN BOARD - INACTIVE

Connie M. Bailey.....Clerk Stenographer III

Northern District

Michael W. Westbrook District Supervisor

Timothy J. Rayborn..... Team I Supervisor

David N. Glidewell Bank Examiner III

Cori S. Gohn Bank Examiner II

Matthew D. Camp Bank Examiner I

James H. Harrison Bank Examiner I

Steven D. Holloway..... Bank Examiner I

Tonya L. Cotton..... Professional Trainee

Alandra S. Hudson..... Professional Trainee

Lee T. Posey..... Professional Trainee

Jeff A. Ellis Team II Supervisor

William H. Comerford, Jr. Bank Examiner III

Jason M. Windham..... Bank Examiner II

Kareem D. Campbell Bank Examiner I

James J. Daniel Bank Examiner I

Cylenthia R. Drinkard..... Professional Trainee

Kevin D. Reaves Professional Trainee

Samantha N. Zimmerman..... Professional Trainee

Southern District

George C. Page..... District Supervisor

E. Nelson Cook..... Team I Supervisor

Marcus R. Andrews Bank Examiner III

Paul D. Thomas Bank Examiner III

Andre L. Scott Bank Examiner II

Elizabeth W. Starling Bank Examiner II

Gregory R. Warren Bank Examiner II

Eric J. Wilson Bank Examiner II

Jared J. Clay Bank Examiner I

Reshanda K. Adams..... Professional Trainee

Parker T. Howell..... Professional Trainee

Thomas N. Brown Team II Supervisor

Richard A. Stephens..... Bank Examiner III

Jonathan M. Daffin..... Bank Examiner II

Robert M. Scott..... Bank Examiner II

Silas M. Turner III Bank Examiner II

Stephen L. Griffith..... Bank Examiner I

Jay H. Caver Professional Trainee
 Devin L. Hamblin Professional Trainee
 David A. Patterson Professional Trainee
 Christine P. Stringer Professional Trainee

Large Bank Division

Randall N. Weathersby..... Division Manager (Acting)
 G. Jerome Turley Case Manager
 Joel A. Black Case Manager
 David P. Florey Asst. Case Manager
 Kathleen A. Nicholson Asst. Case Manager
 Mark A. Sislak Asst. Case Manager
 Tia M. Melton Clerical Aide

BUREAU OF LOANS

James A. Whitehead Supervisor, Bureau of Loans
 Sherry F. McGilberry Administrative Support Assistant III
 Patricia A. Sankey Administrative Support Assistant II
 Hillary E. Brooks Administrative Support Assistant I
 Linda K. Rollison Administrative Support Assistant I

Clarence J. Brewer Assistant Supervisor, Bureau of Loans
 C. Max Cosby Loan Examiner III
 Charles E. Thomas Loan Examiner III
 John P. Wetherbee Loan Examiner III
 Debbie R. Scissum Loan Examiner II
 Larry J. Stanfield Loan Examiner II
 Arlene D. Baldwin Loan Examiner I
 Ashley W. Hall Loan Examiner I
 Charles L. Russell Loan Examiner I
 Aimee R. Smith-Drake Loan Examiner I
 Jeremy L. Windham Loan Examiner I
 Z. Jude Tharp Professional Trainee

Legal Division

Elizabeth T. Bressler..... General Counsel
 Jennifer M. Hagood Associate Counsel
 Mark S. Miller Associate Counsel
 V. Lynne Windham Associate Counsel

SUPERINTENDENTS

The State Banking Department was created by an act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

<u>Name</u>	<u>Term</u>
Anthony Humphries	2003-
Maria B. Campbell	2001-2003
Norman B. Davis, Jr.	1999-2001
Wayne C. Curtis	1997-1998
Kenneth R. McCartha	1993-1996
Zack Thompson	1987-1993
James E. Goldsborough	1985-1987
Kenneth R. McCartha	1978-1985
D. M. Mitchell	1976-1978
M. Douglas Mims	1975-1976
Leonard C. Johnson	1974-1975
Robert I. Gullede	1971-1973
C. E. Avinger	1968-1971
Robert M. Cleckler	1963-1968
John C. Curry	1959-1963
Lonnie W. Gentry	1955-1959
Joe H. Williams	1951-1955
H. A. Longshore	1951 (Jan/Oct)
D. E. Marley	1950-1951
E. B. Glass, Jr.	1947-1950
Addie Lee Farish	1940-1947
J. B. Little	1939-1940
J. H. Williams	1934-1938
H. H. Montgomery	1931-1934
D. F. Green	1929-1931
C. E. Thomas	1927-1929
A. E. Jackson	1923-1927
H. H. Montgomery	1920-1923
D. F. Green	1918-1920
A. E. Walker	1911-1918

BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking charters and regulates banks, trust companies, and savings and loan associations. As of September 2002, the Banking Bureau had 131 commercial banks, 4 trust companies, and 0 savings banks under supervision. During this fiscal year, the Bureau approved 1 national bank conversion to a state charter and 1 new bank.

State-chartered banks dominate the Alabama banking industry in number of banks, total assets and total deposits. Total assets and total deposits of state-chartered banks grew 6 percent to \$193,509,998 and \$132,246,924, respectively as of September 30, 2002. Average Equity Capital to Total Assets grew to over 9% during the reporting period. Net Loans to Total Deposits improved to over 100% for the reporting period. Refer to our Consolidated Reports of Condition for more details.

Comparisons of the percentage of Total Assets and Total Deposits held by the five largest banks are shown below:

<u>Fiscal Year End</u>	<u>% of Total Assets</u>	<u>% of Total Deposits</u>
2002	86%	87%
2001	89%	87%
2000	90%	88%

During the past fiscal year, Alabama bank holding companies maintained their presence outside the state. Eleven bank holding companies have combined out-of-state deposits of over \$ 74 billion as of June 30, 2002. Out-of-state holding companies and other financial institutions report an increase in their Alabama presence. Seventeen out-of-state institutions had combined deposits in Alabama of almost \$5 billion as of June 30, 2002.

We supervise four trust companies with the following trust assets under management:

	<u>September 30, 2002</u>
Synovus Trust Corporation	\$1,086,649,000.00
The Trust Company of Sterne, Agee, & Leach, Inc.	573,705,879.64
South Alabama Trust Company	1,330,272.08
Founders Trust Company	<u>276,833,639.74</u>
Total	\$1,938,518,791.46

On following pages, we present consolidated balance sheet and other data for Alabama state-chartered banks (new charters, conversions, branch openings & closings, etc) in table and graph formats.

Table 1. Consolidated Reports of Condition of 131 State-Chartered Banks with 3,108 Branches as of the Close of Business September 30, 2001 and September 30, 2002

<u>ASSETS</u>	<u>2001</u>	<u>2002</u>
	<u>Thou. Dol.</u>	
1. Cash and Balances Due From Depository Institutions:		
a. Non-interest-Bearing Balances and Currency and Coin.....	4,890,548	5,677,082
b. Interest-Bearing Balances.....	700,428	323,553
2. Securities.....	39,832,657	40,385,221
3. Federal Funds Sold and Securities Purchased Under Agreements to Resell.....	1,274,749	1,097,742
4. Loans and Leases, Net of Unearned Income and Allowance for Loan and Lease Losses.....	124,316,421	132,606,679
5. Trading Assets.....	61,414	482,470
6. Premises and Fixed Assets (Including Capitalized Leases).....	2,971,924	3,316,616
7. Other Real Estate Owned.....	212,360	280,071
8. Intangible Assets.....	1,686,630	1,943,308
9. Other Assets.....	6,910,225	7,397,256
10. TOTAL ASSETS.....	182,857,356	193,509,998
<u>LIABILITIES</u>		
11. Deposits.....	124,824,574	132,246,924
12. Federal Funds Purchased and Securities Sold Under Agreements to Repurchase.....	15,698,981	13,430,079
13. Trading Liabilities.....	21,831	41,659
14. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under Capitalized Leases).....	21,571,304	24,793,222
15. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock and Related Surplus).....	1,680,224	1,744,504
16. Other Liabilities.....	3,151,344	3,777,072
17. TOTAL LIABILITIES.....	166,948,258	176,033,460
<u>EQUITY CAPITAL</u>		
18. Perpetual Preferred Stock and Related Surplus.....	504	1,005
19. Common Stock.....	27,743	27,044
20. Surplus (Excludes All Surplus Related to Preferred Stock).....	6,776,341	7,218,167
21. a. Undivided Profits and Capital Reserves.....	8,499,808	9,374,019
b. Net Unrealized Holding Gains (Losses) on Available-for-Sale Securities.....	497,445	739,704
c. Accumulated Net Gains (Losses) on Cash Flow Hedges.....	107,257	116,599
22. TOTAL EQUITY CAPITAL.....	15,909,098	17,476,538
23. TOTAL LIABILITIES & EQUITY CAPITAL.....	182,857,356	193,509,998
Reserve for Loan Losses.....	1,678,690	1,881,950
Equity Capital to Assets.....	8.70%	9.03%
Tier 1 Capital to Assets.....	7.56%	7.67%
Percentage Gross Capital and Reserves to Gross Assets.....	9.53%	9.91%
Percentage Gross Capital and Reserves to Total Deposits.....	14.09%	14.64%
Percentage Net Loans to Total Assets.....	67.99%	68.53%
Percentage Net Loans to Total Deposits.....	99.59%	100.27%

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 2001 and September 30, 2002

Location	Bank	2001		2002	
		Deposits	Assets	Deposits	Assets
<u>Thou. Dol.</u>					
Alexander City	Aliant Bank	605,734	705,213	556,289	681,318
Altoona	The Exchange Bank of Alabama	134,906	164,816	142,169	173,658
Andalusia	Covington County Bank	135,119	194,379	141,745	202,536
Anniston	Central Bank of the South	124	1,359	504	1,749
Athens	Reliance Bank	44,828	53,038	52,534	61,162
Atmore	United Bank	174,774	216,297	182,503	231,477
Auburn	AuburnBank	358,173	451,297	398,895	503,401
Bayley's Corner	Bay Bank	20,889	26,615	21,239	25,162
Beatrice	Peoples Exchange Bank of Monroe County	36,979	42,089	54,823	60,442
Bessemer	First Financial Bank	36,157	45,537	144,697	180,777
	(Formerly First State Bank of Bibb County; West Blocton)				
Birmingham	Alamerica Bank	26,599	36,489	32,392	43,165
Birmingham	AmSouth Bank	26,049,862	38,261,050	26,893,420	39,594,405
Birmingham	Bank of Alabama	167,492	224,588	171,503	225,038
Birmingham	Compass Bank	13,458,037	22,357,247	14,670,884	23,825,188
Birmingham	First Commercial Bank	892,577	1,240,908	1,098,958	1,517,716
Birmingham	Nexity Bank	292,319	342,640	341,955	405,731
Birmingham	Regions Bank	31,008,881	42,798,380	32,665,860	44,144,682
Birmingham	SouthTrust Bank	30,303,139	47,313,398	31,769,079	49,673,969
Blountsville	Community Bank	619,915	741,281	470,492	576,760
Boaz	First Bank of Boaz	71,212	88,090	76,433	102,240
Boaz	Peoples Independent Bank of Boaz	77,359	83,676	86,157	92,924
Brantley	Brantley Bank & Trust Company	41,724	52,349	40,249	52,642
Brewton	Bank of Brewton	46,738	59,192	50,938	64,539
Brewton	First National Bank ¹			96,309	114,012
	(Formerly BankTrust Of Brewton)				
Brewton	First Progressive Bank	17,010	24,159	17,502	24,610
Calera	Central State Bank	101,562	117,735	99,855	117,605
Centre	Farmers & Merchants Bank	50,009	58,896	49,130	58,349
Chatom	First Community Bank	153,000	191,763	203,851	238,922
Clanton	Peoples Southern Bank	97,338	117,912	99,754	121,241

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 2001 and September 30, 2002

Location	Bank	2001		2002	
		Deposits	Assets	Deposits	Assets
Clio	Sun South Bank (Formerly The Peoples Bank)	31,053	38,649	36,518	46,371
Columbia	Peoples Community Bank	136,356	151,701	142,522	164,935
Crossville	DeKalb Bank	27,413	29,972	28,268	30,814
Cullman	Peoples Bank of North Alabama	172,333	201,576	235,540	279,348
Dadeville	Bank of Dadeville	56,925	70,887	60,793	72,429
Decatur	First American Bank	390,560	489,422	617,635	753,557
Decatur	Heritage Bank	536,023	598,410	586,233	654,097
Demopolis	Robertson Banking Company	163,267	202,915	163,721	205,211
Demopolis	The Commercial Bank of Demopolis	62,660	77,895	70,498	86,276
Dothan	BankSouth	136,603	205,187	132,843	211,957
Dothan	First Bank of Dothan, Inc.	29,938	33,603	24,338	27,595
Dothan	Southland Bank	140,370	239,475	131,482	252,868
Elba	The Peoples Bank of Coffee County	70,677	89,548	77,635	94,651
Enterprise	The Citizens Bank	61,908	75,351	62,566	76,310
Enterprise	Community Bank & Trust of Southeast AL	135,298	156,256	165,744	201,383
Eufaula	Barbour County Bank	71,386	81,342	76,044	86,565
Eufaula	Southern Bank of Commerce	111,665	135,918	128,938	153,920
Eutaw	Merchants & Farmers Bank of Greene County, AL	30,446	39,989	31,605	41,418
Eva	EvaBank	80,643	93,428	109,427	128,250
Evergreen	Bank of Evergreen	19,662	22,540	23,533	25,741
Fayette	The Citizens Bank of Fayette	115,390	158,956	117,637	165,354
Flomaton	Escambia County Bank	54,713	65,957	59,553	72,229
Florence	First Southern Bank	123,909	141,038	84,706	99,288
Fort Deposit	First Lowndes Bank	49,693	55,345	59,633	65,633
Fort Payne	First State Bank of DeKalb County	46,920	54,813	49,723	57,603
Fyffe	Horizon Bank	59,308	72,265	56,349	70,344
Geneva	The American Bank	57,952	69,083	62,452	74,816
Geneva	The Citizens Bank	85,497	101,146	94,216	111,314
Geraldine	Liberty Bank	62,714	72,059	64,239	74,469
Good Hope	First Commercial Bank of Cullman County	58,012	79,858	65,211	89,158
Greensboro	Peoples Bank of Greensboro	48,247	57,376	50,537	59,686

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 2001 and September 30, 2002

Location	Bank	2001		2002	
		Deposits	Assets	Deposits	Assets
Greensboro	The Citizens Bank	51,501	61,667	52,683	63,908
Gulf Shores	Vision Bank	86,117	93,576	119,161	129,674
Haleyville	Traders & Farmers Bank	258,000	316,941	263,520	323,461
Hanceville	Merchants Bank	119,442	129,983	118,490	129,784
Hartford	City Bank of Hartford	23,611	26,665	22,510	25,683
Hazel Green	North Alabama Bank	63,411	70,941	65,063	72,847
Huntsville	First Commercial Bank of Huntsville	238,048	312,836	286,484	355,575
Jackson	Merchants Bank	112,945	127,567	116,371	131,252
Jasper	Pinnacle Bank	193,662	217,275	192,842	217,059
Lafayette	Farmers & Merchants Bank	56,712	70,765	60,728	76,145
Leeds	Covenant Bank	46,049	49,932	61,658	65,920
Linden	First Bank of Linden	76,815	86,007	78,005	89,596
Lineville	First State Bank of Clay County	72,464	83,216	71,567	81,237
Louisville	Farmers Exchange Bank	42,030	45,698	44,459	48,871
Luverne	First Citizens Bank	46,183	60,311	45,906	60,794
Maplesville	Peachtree Bank	46,044	54,650	45,977	55,697
Marion	Marion Bank & Trust Company	66,568	89,799	71,609	96,432
McIntosh	Southwest Bank of Alabama	42,620	60,454	44,670	63,846
Millport	Merchants & Farmers Bank	40,385	50,360	47,382	63,029
Mobile	Bank Trust (Formerly South Alabama Bank)	186,466	217,412	210,105	241,409
Monroeville	The Monroe County Bank	98,281	118,056	99,459	122,780
Montgomery	Capital Bank ²			9,239	16,611
Montgomery	Colonial Bank	8,058,783	12,487,795	8,907,237	14,721,964
Montgomery	Sterling Bank	253,055	298,418	256,372	302,801
Moulton	The Citizens Bank	76,723	93,268	83,833	99,977
Moundville	Bank of Moundville	68,645	74,366	69,827	76,193
Muscle Shoals	First Metro Bank	175,541	195,946	200,330	222,859
Opelika	Eagle Bank of Alabama	65,201	70,478	63,404	75,787
Orange Beach	First Gulf Bank	149,336	184,722	176,876	222,409
Oxford	Cheaha Bank	49,708	55,154	58,697	64,713
Ozark	The Commercial Bank of Ozark, AL	44,963	55,395	47,843	57,551
Pell City	Metro Bank	182,815	218,358	236,574	272,920

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 2001 and September 30, 2002

Location	Bank	2001		2002	
		Deposits	Assets	Deposits	Assets
Pell City	Union State Bank	224,468	253,859	234,499	265,117
Phenix City	CB&T Bank of Russell County	130,165	163,668	140,250	173,133
Phenix City	Phenix-Girard Bank	82,361	104,196	81,258	103,010
Piedmont	Farmers & Merchants Bank	104,938	115,486	119,610	131,966
Pine Hill	Bank of Pine Hill	18,657	23,708	19,189	24,431
Rainsville	First Bank of the South	59,378	65,181	59,874	65,809
Red Bay	Community Spirit Bank	74,988	92,025	65,081	81,589
Red Level	The Peoples Bank of Red Level	10,710	12,970	9,758	12,175
Reform	West Alabama Bank & Trust	256,426	314,179	262,432	340,901
Robertsdale	Citizens' Bank, Inc.	51,945	77,772	66,242	92,132
Russellville	Citizens Bank & Savings Company	329,494	416,448	332,851	433,550
Russellville	Valley State Bank	101,785	114,647	92,059	105,043
Samson	The Samson Banking Company, Inc.	31,647	37,749	33,527	39,878
Selma	The Peoples Bank & Trust Company	550,329	682,482	592,984	734,741
Sheffield	Bank Independent	284,633	349,791	324,090	413,354
Stevenson	The North Jackson Bank, Inc.	58,692	72,941	69,252	90,501
Sulligent	First State Bank of Lamar County	82,140	92,086	78,434	89,301
Sweet Water	Sweet Water State Bank	49,886	56,514	46,787	53,555
Talladega	First Citizens Bank	79,986	95,188	83,529	98,821
Tallassee	The Peoples Bank, Tallassee, AL	50,928	60,320	56,109	66,156
Thomasville	First United Security Bank	348,198	513,398	354,298	540,045
Troy	Troy Bank & Trust Company	206,417	248,673	224,922	272,485
Tuscaloosa	The Bank of Tuscaloosa	240,249	281,094	242,898	303,711
Tuskegee	Alabama Exchange Bank	62,824	74,979	65,917	78,177
Tuskegee	First Tuskegee Bank	51,292	59,068	51,837	59,396
Union Springs	Amerifirst Bank	110,443	133,114	118,837	142,627
Union Springs	Community Bank and Trust Company - AL	45,609	50,790	49,238	54,988
Valley Head	The Citizens Bank of Valley Head	18,753	22,573	18,882	22,690
Vernon	Citizens State Bank	33,788	44,765	32,196	43,708
Vernon	The Bank of Vernon	70,257	85,420	81,264	97,691
Wadley	First Bank	40,035	44,573	44,855	49,487
Warrior	The Bank	951,842	1,191,731	1,117,109	1,402,892

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 2001 and September 30, 2002

Location	Bank	2001		2002	
		Deposits	Assets	Deposits	Assets
Waterloo	Farmers & Merchants Bank	35,022	42,209	34,577	42,920
Wedowee	Bank of Wedowee	124,685	159,548	127,927	163,375
Wedowee	Small Town Bank	51,857	66,241	63,150	82,778
Wetumpka	First Community Bank of Central Alabama	8,336	16,276	57,144	66,027
Winfield	State Bank & Trust	116,579	137,830	121,973	145,588
Winfield	The Citizens Bank of Winfield	89,386	132,071	93,496	148,009
York	Bank of York	<u>46,178</u>	<u>70,858</u>	<u>49,450</u>	<u>80,447</u>
	TOTALS	124,824,574 ³	182,857,356 ³	132,246,924	193,509,998

1) National to State conversion effective December 27, 2002

2) New Charter effective December 5, 2001

3) Deposits and Assets for 2001 are only included for state-chartered banks in existence on September 30, 2002

Table 3. Ten Largest State-Chartered Banks

Bank	(000's omitted) Assets	Year Established
SouthTrust Bank, Birmingham	\$ 49,673,969	1887
Regions Bank, Birmingham	44,144,682	1871
AmSouth Bank, Birmingham	39,594,405	1873
Compass Bank, Birmingham	23,825,188	1964
Colonial Bank, Montgomery	14,721,964	1974
First Commercial Bank, Birmingham	1,517,716	1985
The Bank, Warrior	1,402,892	1957
First American Bank, Decatur	753,557	1981
The Peoples Bank & Trust Company, Selma	734,741	1900
Aliant Bank, Alexander City	<u>681,318</u>	1902
Total Assets as of September 30, 2002	\$ 177,050,432	
SouthTrust Bank, Birmingham	\$ 47,313,398	1887
Regions Bank, Birmingham	42,798,380	1871
AmSouth Bank, Birmingham	38,261,050	1873
Compass Bank, Birmingham	22,357,247	1964
Colonial Bank, Montgomery	12,487,795	1974
First Commercial Bank, Birmingham	1,240,908	1985
The Bank, Warrior	1,191,731	1957
Community Bank, Blountsville	741,281	1923
Aliant Bank, Alexander City	705,213	1902
The Peoples Bank & Trust Company, Selma	<u>682,482</u>	1900
Total Assets as of September 30, 2001	\$ 167,779,485	

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
SouthTrust Corporation Birmingham, Alabama	Alabama	SouthTrust Bank Birmingham, Alabama	<u>8,192,894</u>
		Subtotal - Alabama	8,192,894
	Florida	SouthTrust Bank Birmingham, Alabama	9,691,991
	Georgia	SouthTrust Bank Birmingham, Alabama	5,147,708
	Mississippi	SouthTrust Bank Birmingham, Alabama	430,074
	North Carolina	SouthTrust Bank Birmingham, Alabama	741,727
	South Carolina	SouthTrust Bank Birmingham, Alabama	410,376
	Tennessee	SouthTrust Bank Birmingham, Alabama	913,068
	Texas	SouthTrust Bank Birmingham, Alabama	1,799,506
	Virginia	SouthTrust Bank Birmingham, Alabama	<u>1,081,697</u>
		Subtotal - Other States	20,216,147
	Foreign Offices	SouthTrust Bank Birmingham, Alabama	<u>3,429,945</u>
		Subtotal - Foreign Offices	3,429,945
Total - SouthTrust Corporation			<u><u>31,838,986</u></u>

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
Regions Financial Corporation Birmingham, Alabama	Alabama	Regions Bank Birmingham, Alabama	<u>9,255,622</u>
		Subtotal - Alabama	9,255,622
	Arkansas	Regions Bank Birmingham, Alabama	3,927,726
	Florida	Regions Bank Birmingham, Alabama	2,357,243
	Georgia	Regions Bank Birmingham, Alabama	5,790,470
	Louisiana	Regions Bank Birmingham, Alabama	3,291,097
	North Carolina	Regions Bank Birmingham, Alabama	174,041
	South Carolina	Regions Bank Birmingham, Alabama	870,801
	Tennessee	Regions Bank Birmingham, Alabama	1,337,458
	Texas	Regions Bank Birmingham, Alabama	<u>1,488,980</u>
		Subtotal - Other States	19,237,816
	Foreign Offices	Regions Bank Birmingham, AL	<u>3,215,919</u>
		Subtotal - Foreign Offices	3,215,919
Total - Regions Financial Corporation			<u><u>31,709,357</u></u>

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
AmSouth Bancorporation Birmingham, Alabama	Alabama	AmSouth Bank Birmingham, Alabama	<u>6,735,269</u>
		Subtotal - Alabama	6,735,269
	Florida	AmSouth Bank Birmingham, Alabama	5,328,803
	Georgia	AmSouth Bank Birmingham, Alabama	218,468
	Louisiana	AmSouth Bank Birmingham, Alabama	1,370,608
	Mississippi	AmSouth Bank Birmingham, Alabama	3,009,680
	Tennessee	AmSouth Bank Birmingham, Alabama	8,528,376
	Virginia	AmSouth Bank Birmingham, Alabama	<u>38,039</u>
		Subtotal - Other States	18,493,974
	Foreign Offices	AmSouth Bank Birmingham, Alabama	<u>539,848</u>
		Subtotal - Foreign Offices	539,848
Total - AmSouth Bancorporation			<u><u>25,769,091</u></u>

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
Compass Bancshares, Inc. Birmingham, Alabama	Alabama	Compass Bank Birmingham, Alabama	4,849,574
	Alabama	Central Bank of the South Anniston, Alabama	<u>504</u>
		Subtotal - Alabama	4,850,078
	Arizona	Compass Bank Birmingham, Alabama	1,617,984
	Colorado	Compass Bank Birmingham, Alabama	541,392
	Florida	Compass Bank Birmingham, Alabama	1,276,189
	Nebraska	Compass Bank Birmingham, Alabama	72,640
	New Mexico	Compass Bank Birmingham, Alabama	215,457
	Texas	Compass Bank Birmingham, Alabama	<u>6,175,245</u>
		Subtotal - Other States	9,898,907
Total - Compass Bancshares, Inc.			<u><u>14,748,985</u></u>

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
Colonial BancGroup, Inc. Montgomery, Alabama	Alabama	Colonial Bank Montgomery, Alabama	3,483,687
	Subtotal - Alabama		3,483,687
	Florida	Colonial Bank Montgomery, Alabama	3,511,551
	Georgia	Colonial Bank Montgomery, Alabama	583,099
	Nevada	Colonial Bank Montgomery, Alabama	610,458
	Tennessee	Colonial Bank Montgomery, Alabama	105,227
	Texas	Colonial Bank Montgomery, Alabama	439,590
	Subtotal - Other States		5,249,925
	Foreign Offices	Colonial Bank Montgomery, Alabama	7,346
	Subtotal - Foreign Offices		7,346
Total - Colonial BancGroup, Inc.			8,740,958

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
Alabama National Bancorporation Birmingham, Alabama	Alabama	National Bank of Commerce Birmingham, Alabama	614,897
		First American Bank Decatur, Alabama	605,406
		First Gulf Bank Orange Beach, Alabama	175,021
		First Citizens Bank Talladega, Alabama	82,661
		Alabama Exchange Bank Tuskegee, Alabama	65,175
		Bank of Dadeville Dadeville, Alabama	<u>60,742</u>
		Subtotal - Alabama	1,603,902
	Florida	Peoples State Bank of Groveland Groveland, Florida	125,127
		Community Bank of Naples Naples, Florida	142,519
		Public Bank St. Cloud, Florida	107,355
		Citizens & Peoples Bank, N. A. Cantonment, Florida	<u>70,627</u>
		Subtotal - Florida	445,628
	Georgia	Georgia State Bank Mableton, Georgia	<u>174,238</u>
		Subtotal - Georgia	174,238
		Subtotal - Other States	619,866
Total - Alabama National Bancorporation			<u><u>2,223,768</u></u>

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
The Banc Corporation Birmingham, Alabama	Alabama	The Bank Warrior, Alabama	700,201
		Subtotal - Alabama	700,201
	Florida	The Bank Warrior, Alabama	392,761
		Subtotal - Florida	392,761
Total - The Banc Corporation			1,092,962
BancTrust Financial Group, Inc Mobile, Alabama		BankTrust Mobile, Alabama (Formally South Alabama Bank)	196,933
		The Monroe County Bank Monroeville, Alabama	100,483
		BankTrust of Brewton Brewton, Alabama	98,534
		The Commercial Bank of Demopolis Demopolis, Alabama	69,084
		Sweet Water State Bank Sweet Water, Alabama	47,866
		Subtotal - Alabama	512,900
	Florida	Wewahitchka State Bank Wewahitchka, Florida	37,499
		Subtotal - Florida	37,499
Total - BancTrust Financial Group, Inc.			550,399

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
CBS Banc-Corp. Russellville, Alabama	Alabama	Citizens Bank & Savings Co. Russellville, Alabama	<u>271,557</u>
		Subtotal - Alabama	271,557
	Mississippi	Citizens Bank & Savings Co. Russellville, Alabama	<u>54,028</u>
		Subtotal - Mississippi	54,028
Total - CBS Banc-Corp.			<u><u>325,585</u></u>
CommerceSouth, Inc. Eufaula, Alabama	Alabama	Southern Bank of Commerce Eufaula, Alabama	<u>121,730</u>
		Subtotal - Alabama	121,730
	Florida	First American Bank of Walton County Santa Rosa Beach, FL	<u>122,744</u>
		Subtotal - Florida	122,744
Total - CommerceSouth, Inc.			<u><u>244,474</u></u>

Table 4
Alabama Bank Holding Companies With a Presence in Other States
Ranked by Deposits
June 30, 2002

Holding Company	States	Bank Subsidiary	Deposits in \$000's
The Weatherford Foundation of Red Bay, Alabama, Inc. Red Bay, Alabama	Alabama	Community Spirit Bank Red Bay, Alabama	<u>67,271</u>
		Subtotal - Alabama	67,271
	Mississippi	Spirit Bank Belmont, Mississippi	<u>14,242</u>
		Subtotal - Mississippi	14,242
Total - The Weatherford Foundation of Red Bay Alabama, Inc.			<u><u>81,513</u></u>

Table 5
Out-of-State Bank Holding Companies, Banks, and Savings and Loan Associations
With a Presence in Alabama
Ranked by
Alabama Deposits
June 30, 2002

Bank Holding Company	Institution	Deposits In \$000's
Synovus Financial Corp Columbus, Georgia	CB&T Bank of Russell County Phenix City, Alabama	146,692
	Community Bank and Trust of Southeast Alabama Enterprise, Alabama	155,312
	First Commercial Bank Birmingham, Alabama	905,803
	First Commercial Bank of Huntsville Huntsville, Alabama	272,188
	Sterling Bank Montgomery, Alabama	245,601
	The Bank of Tuscaloosa Tuscaloosa, Alabama	245,197
	The First National Bank of Jasper Jasper, Alabama	377,455
	Total - Synovus Financial Corp	2,348,248
BancorpSouth, Inc. Tupelo, Mississippi	BancorpSouth Bank Tupelo, Mississippi	594,245
SunTrust Banks, Inc. Atlanta, Georgia	SunTrust Bank Atlanta, Georgia	408,733
Whitney Holding Corporation New Orleans, Louisiana	Whitney National Bank New Orleans, Louisiana	398,026
Union Planters Corporation Memphis, Tennessee	Union Planters Bank, National Association Memphis, Tennessee	355,225
Peoples Community Bancshares Colquitt, Georgia	Peoples Community Bank Columbia, Alabama	140,548
ABC Bancorp Moultrie, Georgia	Southland Bank Dothan, Alabama	131,481

Table 5
Out-of-State Bank Holding Companies, Banks, and Savings and Loan Associations
With a Presence in Alabama
Ranked by
Alabama Deposits
June 30, 2002

Bank Holding Company	Institution	Deposits In \$000's
NBC Capital Corporation Starkville, Mississippi	National Bank of Commerce Starkville, Mississippi	120,413
BB&T Corporation Winston-Salem, North Carolina	Branch Banking and Trust Company Winston-Salem, North Carolina	81,582
None	Charter Bank West Point, Georgia	81,537
Community Bankshares, Inc. Cornelia, Georgia	Community Bank & Trust - Alabama Union Springs, Alabama	49,360
None	SouthBank, a Federal Savings Bank Corinth, Mississippi	44,890
Bancorp of Lucedale, Inc. Lucedale, Mississippi	Century Bank Lucedale, Mississippi	32,501
Commerce Bancshares, Inc. Trenton, Tennessee	Peoples State Bank of Commerce Trenton, Tennessee	28,218
Capital City Bank Group, Inc. Tallahassee, Florida	Capital City Bank Tallahassee, Florida	8,467
None	Citizens Bank & Trust Trenton, Georgia	7,891
Dickinson Financial Corporation II Kansas City, Missouri	Armed Forces Bank, National Association Fort Leavenworth, Kansas	3,252
Total Alabama Deposits		4,834,617

SUMMARY STATISTICS

STATE-CHARTERED BANKS:

Number of state-chartered banks at September 30, 2001		135
New Banks Opened		+1
Conversions: National-to-State	+1	
State-to-National	0	
FSB-to-State	0	+1
Mergers: State with State	0	
State with National	-3	
State with Out-of-State	-3	<u>-6</u>
Number of state-chartered banks at September 30, 2002		131

BRANCH OFFICES:

Number of branch offices at September 30, 2001		3,027
Adjustments for late notifications	+3	
New branch offices opened	+77	
Branches established as a result of mergers	+68	
Branches gained in national-to-state conversions	+2	
Branches gained in FSB-to-state conversions	0	
Branches gained in Purchase/Assumption	+14	
Branches gained in main office redesignation	+1	
Branches closed	-77	
Branches lost as a result of mergers	- 3	
Branches lost in state-to-national conversions	0	
Branches lost in Purchase/Assumption	-4	<u>+81</u>
Number of branch offices at September 30, 2002		3,108

Table 6. New State Chartered Institutions Established October 1, 2001 through September 30, 2002

Date	Institution
12/05/01	Capital Bank, 4138 Carmichael Road, Montgomery, Alabama

Table 7. Conversion of National Banks to State-Chartered Banks October 1, 2001 through September 30, 2002

Date	Description of Conversion
12/27/2001	First National Bank, Brewton, Alabama, converted to a state charter with the title of "BankTrust of Brewton", Brewton, Alabama

Table 8. Mergers of State-Chartered Banks with National Bank, October 1, 2001 through September 30, 2002

Date	Description of Merger
4/1/2002	Bank of Carbon Hill, Carbon Hill, Alabama merged with and into First National Bank, Hamilton, Alabama
4/1/2002	Bank of Parrish, Parrish, Alabama merged with and into First National Bank, Hamilton, Alabama
4/1/2002	The Bank of Berry, Berry, Alabama merged with and into First National Bank, Hamilton, Alabama

Table 9. Mergers and Acquisitions of State-Chartered Banks with Out-of-State Banks October 1, 2001 through September 30, 2002

Date	Description of Merger
11/9/2001	Century South Bank of Alabama, Oxford, Alabama merged with and into Branch Banking and Trust Company, Winston-Salem, North Carolina
12/13/2001	People State Bank of Commerce, Grant, Alabama merged with and into Bank of Commerce, Trenton, Tennessee
6/1/2002	Mobile County Bank, Grand Bay, Alabama merged with and into Century Bank, (Formerly Bank of Lucedale) Lucedale, Mississippi

Table 10. Branches Opened by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
1/14/2002	AmSouth Bank, Birmingham, Alabama	6985 Atlanta Highway, Montgomery, Alabama
1/25/2002	The Bank, Warrior, Alabama	1884 County Highway 393, Santa Rosa, Florida
1/28/2002	AmSouth Bank, Birmingham, Alabama	400 Poydras Street, New Orleans, Louisiana
1/28/2002	SouthTrust Bank, Birmingham, Alabama	950 South Pine Island Road, Suite 180, Plantation, Florida
1/28/2002	SouthTrust Bank, Birmingham, Alabama	685 Babcock Street, Melbourne, Florida
2/4/2002	SouthTrust Bank, Birmingham, Alabama	5320 North Beach Street, Haltom City, Texas
2/18/2002	Heritage Bank Decatur, Alabama	285 Calumet Parkway, Trussville, Alabama
2/19/2002	SouthTrust Bank, Birmingham, Alabama	3336 East Hebron Parkway Carrollton, Texas
3/4/2002	SouthTrust Bank, Birmingham, Alabama	2900 Allison Bonnett Memorial Drive Hueytown, Alabama
3/11/2002	SouthTrust Bank, Birmingham, Alabama	3535 Wheeler Road Augusta, Georgia
3/18/2002	Southern Bank of Commerce, Eufaula, Alabama	951 Taylor Road Montgomery, Alabama
3/25/2002	SouthTrust Bank, Birmingham, Alabama	2625 Weston Road Weston, Florida
4/8/2002	AmSouth Bank Birmingham, Alabama	12100 Lake Underhill Road Orlando, Florida
4/8/2002	SouthTrust Bank, Birmingham, Alabama	3880 LaVista Road, Tucker, Georgia
4/15/2002	SouthTrust Bank, Birmingham, Alabama	10805 Northwest 41st Street, Miami, Florida
4/29/2002	Colonial Bank, Montgomery, Alabama	3901 Highway 78 East, Jasper, Alabama
4/23/2002	First Commercial Bank, Birmingham, Alabama	361 Summit Boulevard, Birmingham, Alabama
5/6/2002	EvaBank, Eva, Alabama	1710 Cherokee Avenue, Southwest, Cullman, Alabama
5/6/2002	AmSouth Bank, Birmingham, Alabama	233 Vedra Park Drive, Ponte Vedra, Florida
5/10/2002	Compass Bank, Birmingham, Alabama	Mobile ATM Branch #1, Multi-State
5/16/2002	SouthTrust Bank, Birmingham, Alabama	868 Church Street North, Concord, North Carolina

Table 10. Branches Opened by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
5/28/2002	SouthTrust Bank, Birmingham, Alabama	6145 Exchange Way, Bradenton, Florida
05/30/2002 (Revised)	SouthTrust Bank, Birmingham, Alabama	2625 Weston Road, Weston, Florida
6/5/2002	Compass Bank, Birmingham, Alabama	Intersection of South Lindsey Road and East Warner Road, Gilbert, Arizona
6/10/2002	SouthTrust Bank, Birmingham, Alabama	4240 West Kennedy Boulevard, Tampa, Florida
6/10/2002	AmSouth Bank, Birmingham, Alabama	5084 Dr. Phillips Boulevard, Orlando, Florida
6/14/2002	Compass Bank, Birmingham, Alabama	Intersection of Tatum Boulevard and Deer Valley, Phoenix, Arizona
6/17/2002	SouthTrust Bank, Birmingham, Alabama	210 South Royal Oaks Boulevard, Franklin, Tennessee
6/17/2002	The Peoples Bank, Clio, Alabama	256 Honeysuckle Road, Suite 19 – Brightleaf Court, Dothan, Alabama 36305
6/19/2002	Compass Bank, Birmingham, Alabama	Intersection of North McClintock Drive and West Ray Road, Chandler, Arizona
6/24/2002	SouthTrust Bank, Birmingham, Alabama	201 Main Street, Piedmont, Alabama
7/1/2002	Regions Bank, Birmingham, Alabama	16600 Dallas Parkway, Dallas, Texas
7/1/2002	Bank Independent, Sheffield, Alabama	704 Bank Street, Decatur, Alabama
7/8/2002	Bank Independent, Sheffield, Alabama	1029 Avalon Avenue, Muscle Shoals, Alabama
7/8/2002	AmSouth Bank, Birmingham, Alabama	2303 Thonotosassa Road, Plant City, Florida
7/15/2002	AmSouth Bank, Birmingham, Alabama	110 Busch Drive, Jacksonville, Florida
7/15/2002	AuburnBank, Auburn, Alabama	2900 Pepperell Parkway, Opelika, Alabama
7/15/2002	SouthTrust Bank, Birmingham, Alabama	188 East Capitol Street #100, Jackson, Mississippi
7/23/2002	First United Security Bank, Thomasville, Alabama	4720 Highway 31, Calera, Alabama
7/29/2002	AmSouth Bank, Birmingham, Alabama	4915 Highway 17, Helena, Alabama (Address change)

Table 10. Branches Opened by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
8/6/2002	SouthTrust Bank, Birmingham, Alabama	9151 Warren Parkway, Frisco, Texas
8/15/2002	Colonial Bank, Montgomery, Alabama	15285 Collier Boulevard, Naples, Florida
8/19/2002	SouthTrust Bank, Birmingham, Alabama	19020 Murdock Circle, Port Charlotte, Florida
8/19/2002	Regions Bank, Birmingham, Alabama	6752 Conroy Road, Orlando, Florida
8/26/2002	SouthTrust Bank, Birmingham, Alabama	9775 North 56th Street, Temple Terrace, Florida
8/29/2002	Regions Bank, Birmingham, Alabama	2009 Prince Avenue, Athens, Georgia
9/3/2002	AmSouth Bank, Birmingham, Alabama	2090 Tamiami Trail South, Venice, Florida
9/3/2002	AmSouth Bank, Birmingham, Alabama	6335 U.S. Highway 19, New Port Richey, Florida
9/3/2002	Colonial Bank, Montgomery, Alabama	7797 North Wickham Road, Melbourne, Florida
9/3/2002	AmSouth Bank, Birmingham, Alabama	7165 Mariner Boulevard, Spring Hill, Florida
9/3/2002	SouthTrust Bank, Birmingham, Alabama	4099 Hancock Bridge Parkway North, Fort Myers, Florida
9/6/2002	Colonial Bank, Montgomery, Alabama	1200 Plantation Island, Suite 110, St. Augustine Beach, Florida
9/23/2002	Compass Bank, Birmingham, Alabama	Corner of Crosshaven Drive and Sunview Drive, Birmingham, Alabama
9/23/2002	Regions Bank, Birmingham, Alabama	100 Park Place Boulevard, Kissimmee, Florida
9/30/2002	SouthTrust Bank, Birmingham, Alabama	3994 Tampa Road, Oldsmar, Florida
9/30/2002	AmSouth Bank Birmingham, Alabama	280 Dogwood Boulevard, Flowood, Mississippi

Table 10. Branches Opened by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
10/1/2001	AmSouth Bank, Birmingham, Alabama	1420 U.S. Highway 431, Anniston, Alabama
10/2/2001	SouthTrust Bank, Birmingham, Alabama	301 Summit Boulevard, Birmingham, Alabama
10/15/2001	SouthTrust Bank, Birmingham, Alabama	6220 West Waters Avenue Tampa, Florida
10/15/2001	AmSouth Bank, Birmingham, Alabama	4701 North Armenia Avenue, Tampa, Florida
10/15/2001	Colonial Bank, Montgomery, Alabama	4640 South Fort Apache, Las Vegas, Nevada
10/15/2001	Compass Bank, Birmingham, Alabama	Intersection of Interstate 35 and FM 1604, San Antonio, Texas
10/24/2001	Community Bank & Trust, Union Springs, Alabama	6495 Atlanta Highway Montgomery, Alabama
10/26/2001	The Bank, Warrior, Alabama	220 West 19th Street, Panama City, Florida
11/2/2001	SouthTrust Bank, Birmingham, Alabama	1711 North Citrus Boulevard, Leesburg, Florida
11/9/2001	The Bank, Warrior, Alabama	16045 Emerald Coast Parkway, Destin, Florida
11/16/2001	Regions Bank Birmingham, Alabama	16600 Dallas Parkway, Dallas, Texas
12/3/2001	Colonial Bank, Montgomery, Alabama	401 Adamson Square, Carrollton, Georgia
12/10/2001	SouthTrust Bank, Birmingham, Alabama	1201 Main Street, Columbia, South Carolina
12/10/2001	Regions Bank, Birmingham, Alabama	1100 Ridgeway Loop, Memphis, Tennessee
12/17/2001	SouthTrust Bank, Birmingham, Alabama	1550 West Boynton Beach Boulevard Boynton Beach, Florida
12/17/2001	SouthTrust Bank, Birmingham, Alabama	657 Fairview Road, Simpsonville, South Carolina
1/2/2002	Metro Bank, Pell City, Alabama	1022 Coleman Street, Heflin, Alabama
1/2/2002	SouthTrust Bank, Birmingham, Alabama	2400 East Plano Parkway, Plano, Texas
1/3/2002	South Alabama Bank, Mobile, Alabama	7790 Cottage Hill Road, Mobile, Alabama
1/7/2002	SouthTrust Bank, Birmingham, Alabama	1999 Lake Road, Hiram, Georgia
1/7/2002	Compass Bank, Birmingham, Alabama	Northeast Corner of Champions Forest and Cypresswood, Houston, Texas

Table 11 Merger of FSB to State Chartered Banks, October 1, 2001 through September 30, 2002

Date	Description of Merger
3/8/2002	First Federal Savings Bank, Bessemer, Alabama merged with and into First Fianancial Bank, Bessemer, Alabama (Formerly First State Bank of Bibb County, West Blocton, Alabama)

Table 12. Mergers and Acquisitions of Out-of-State Banks with State-Chartered Banks, October 1, 2001 through September 30, 2002

Date	Description of Merger
11/20/2001	Bank of Tidewater, Virginia Beach, Virginia to merged with and into SouthTrust Bank, Birmingham, Alabama
11/30/2001	Commerce Bank, Richmond, Virginia to merged with and into SouthTrust Bank, Birmingham, Alabama
12/6/2001	Manufacturers Bank of Florida, Tampa, Florida merged with and into Colonial Bank, Montgomery, Alabama
2/15/2002	Citizens Federal Savings Bank of Port St. Joe, Port St. Joe, Florida merged with and into The Bank, Warrior, Alabama
3/1/2002	Landmark Bank, Euless, Texas merged with and into SouthTrust Bank, Birmingham, Alabama
3/8/2002	Park Meridian Bank, Charlotte, North Carolina merged with and into Regions Bank, Birmingham, Alabama
3/28/2002	First Mercantile Bank, N.A., Dallas, Texas merged with and into Colonial Bank, Montgomery, Alabama
4/5/2002	First Bank of Texas, Tomball, Texas merged with and into Regions Bank, Birmingham, Alabama
5/17/2002	Independence Bank, N.A., Houston, Texas merged with and into Regions Bank, Birmingham, Alabama
7/12/2002	Brookhollow National Bank, Dallas, Texas merged with and into Regions Bank, Birmingham, Alabama

Table 13. Mergers of National Banks with State-Chartered Banks, October 1, 2001 through September 30, 2002

Date	Description of Merger
12/14/2002	The Farmers National Bank of Opelika, Opelika, Alabama merged with and into First American Bank , Decatur, Alabama

Table 14. Branch Acquisition (Certain Branch Assets & Assumption of Certain Liabilities) October 1, 2001 through September 30, 2002

Date	Bank	Seller	Branch Location
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	408 Southeast Main Street, Wetumpka, Alabama
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	716 Highway 231 North Wetumpka, Alabama
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	10000 Holtville Road Deatsville, Alabama
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	3390 Alabama Highway 14 Millbrook, Alabama
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	9101 Bonita Beach Road Bonita Springs, Florida
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	7379 East Davis Boulevard Naples, Florida
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	6213 State Road 54 New Port Richey, Florida
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	9431 U. S. Highway 19 Port Richey, Florida
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	2440 Sunset Point Road Clearwater, Florida
10/11/2001	Colonial Bank, Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	35098 U.S. 19 North Palm Harbor, Florida
10/11/2001	Colonial Bank Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	5580 Cortez Road West Bradenton, Florida
10/11/2001	Colonial Bank Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	3957 Cattleman Road Sarasota, Florida
10/11/2001	Colonial Bank Montgomery, Alabama	Union Planters Bank, N.A. Memphis, Tennessee	11125 Park Boulevard Seminole, Florida
12/6/2001	Colonial Bank Montgomery, Alabama	Israel Discount Bank New York, New York	4144 North Armenia Avenue Tampa, Florida
5/31/2002	Peoples Bank of North Alabama Cullman, Alabama	Community Bank Blountsville, Alabama	407 North Broad Albertville, Alabama

Table 14. Branch Acquisition (Certain Branch Assets & Assumption of Certain Liabilities) October 1, 2001 through September 30, 2002

Date	Bank	Seller	Branch Location
5/31/2002	Peoples Bank of North Alabama Cullman, Alabama	Community Bank Blountsville, Alabama	200 Billy Dyar Boulevard Boaz, Alabama
5/31/2002	Peoples Bank of North Alabama Cullman, Alabama	Community Bank Blountsville, Alabama	100 North Main Street Arab, Alabama
5/31/2002	Peoples Bank of North Alabama Cullman, Alabama	Community Bank Blountsville, Alabama	11697 US Highway 431 Guntersville, Alabama
5/31/2002	Peoples Bank of North Alabama Cullman, Alabama	Community Bank Blountsville, Alabama	610 Gunter Avenue Guntersville, Alabama
5/31/2002	Peoples Bank of North Alabama Cullman, Alabama	Community Bank Blountsville, Alabama	910 North Brindlee Mountain Parkway Arab, Alabama

Table 15. Main Office Relocation

DATE	BANK	FROM	TO
3/8/2002	First Financial Bank (Formerly First State Bank of Bibb County, West Blocton, Alabama)	1212 Main Street, West Blocton, Alabama	630 4th Street North Bessemer, Alabama

Table 16. Branches Closed by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
10/1/2001	SouthTrust Bank, Birmingham, Alabama	3604 Highway 138, Stockbridge, Georgia
11/16/2001	Regions Bank, Birmingham, Alabama	1713 Rutherford Boulevard, Murfreesboro, Tennessee
11/28/2001	Colonial Bank, Montgomery, Alabama	1511 North Westshore Boulevard, Suite 100 Tampa, Florida
11/30/2001	Colonial Bank, Montgomery, Alabama	1201 Maple Street, Suite A, Carrollton,
11/30/2001	Colonial Bank, Montgomery, Alabama	1635 Pelham Road South, Jacksonville, Alabama
12/6/2001	SouthTrust Bank, Birmingham, Alabama	3901 Holland Road, Virginia Beach, Virginia
12/13/2001	AmSouth Bank, Birmingham, Alabama	10100 Hillview Road, Pensacola, Florida
12/13/2001	AmSouth Bank, Birmingham, Alabama	118 Second Street, Lula, Mississippi
12/31/2001	Regions Bank, Birmingham, Alabama	4407 Central Avenue, Hot Springs, Arkansas
1/11/2002	Regions Bank, Birmingham, Alabama	101 East Hale, Osceola, Arkansas
1/11/2002	SouthTrust Bank, Birmingham, Alabama	105 Main Street, Wedowee, Alabama
1/18/2002	Compass Bank, Birmingham, Alabama	1600 Pacific Avenue, Suite 200, Dallas, Texas
1/18/2002	Compass Bank, Birmingham, Alabama	278801 I-45 North, Conroe, Texas
1/31/2002	Regions Bank, Birmingham, Alabama	2518 Cleveland Highway, Dalton, Georgia
1/31/2002	Regions Bank, Birmingham, Alabama	2518 Cleveland Highway, Dalton, Georgia
2/8/2002	Regions Bank, Birmingham, Alabama	2880 Harrison Street, Batesville, Arkansas
2/28/2002	North Jackson Bank, Stevenson, Alabama	30286 Alabama Highway 71, Bryant,
3/5/2002	Regions Bank, Birmingham, Alabama	302 Coyle Street, Cullen, Louisiana
3/7/2002	AmSouth Bank, Birmingham, Alabama	5320 I-55 North, Jackson, Mississippi
3/7/2002	AmSouth Bank, Birmingham, Alabama	6240 Old Canton Road, Jackson, Mississippi
3/8/2002	AmSouth Bank, Birmingham, Alabama	1825 Highway 39 North, Meridian, Mississippi
3/8/2002	AmSouth Bank, Birmingham, Alabama	3121 West Capitol Street, Jackson,
3/8/2002	AmSouth Bank, Birmingham, Alabama	1305 Mission 66, Meridian, Mississippi

Table 16. Branches Closed by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
3/15/2002	SouthTrust Bank, Birmingham, Alabama	3605 Ratliff Road, Birmingham, Alabama
3/21/2002	Colonial Bank, Montgomery, Alabama	701 North Franklin Street, Tampa, Florida
3/21/2002	Regions Bank, Birmingham, Alabama	500 Cornerstone Boulevard, Hot Springs, Arkansas
3/22/2002	Colonial Bank, Montgomery, Alabama	9101 Bonita Beach Road, Bonita Springs,
3/29/2002	First United Security Bank, Thomasville,	554 Walnut Street, Centreville, Alabama
4/2/2002	AuburnBank, Auburn, Alabama	1617 South College Street, Auburn, Alabama
4/4/2002	Regions Bank, Birmingham, Alabama	17309 Interstate 30, Benton, Arkansas
4/19/2002	AmSouth Bank, Birmingham, Alabama	18621 North Tamiami Trail North, Fort Myers, Florida
4/19/2002	AmSouth Bank, Birmingham, Alabama	355 South State Street, Jackson, Mississippi
4/19/2002	Colonial Bank, Montgomery, Alabama	17030 US Highway 441, Mt. Dora, Florida
4/22/2002	Regions Bank, Birmingham, Alabama	9250 Mansfield Road, Shreveport, Louisiana
4/26/2002	Colonial Bank, Montgomery, Alabama	500 7th Avenue, Jasper, Alabama
4/26/2002	Colonial Bank, Montgomery, Alabama	5580 Cortez Road West, Bradenton, Florida
4/30/2002	AmSouth Bank, Birmingham, Alabama	2020 Fieldstone Parkway, Franklin,
4/30/2002	SouthTrust Bank, Birmingham, Alabama	105 East Highway 67, Venus, Texas
5/10/2002	AmSouth Bank, Birmingham, Alabama	2709 Highway 31 South, Decatur, Alabama
5/10/2002	AmSouth Bank, Birmingham, Alabama	1064 Mineral Wells Avenue, Paris, Tennessee
5/10/2002	AmSouth Bank, Birmingham, Alabama	4707 Highway 49 West Vanleer, Tennessee
5/10/2002	AmSouth Bank, Birmingham, Alabama	150 North Railroad Road, Morrison,
5/10/2002	AmSouth Bank, Birmingham, Alabama	2196 U.S. Highway 45 Bypass, Jackson,
5/10/2002	AmSouth Bank, Birmingham, Alabama	4255 U.S. Highway 70E, White Bluff,
5/10/2002	AmSouth Bank, Birmingham, Alabama	4080 New Getwell Road, Memphis,
5/10/2002	AmSouth Bank, Birmingham, Alabama	615 West Seventh, Columbia, Tennessee

Table 16. Branches Closed by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
5/10/2002	AmSouth Bank, Birmingham, Alabama	500 East Commerce Street, Hernando, Mississippi
5/17/2002	AmeriFirst Bank, Union Springs, Alabama	212 North Prairie Street, Union Springs,
5/17/2002	AmSouth Bank, Birmingham, Alabama	374 Forks of the River Parkway, Sevierville, Tennessee
5/17/2002	AmSouth Bank, Birmingham, Alabama	849 East Tri-County Boulevard, Oliver Springs, Tennessee
5/17/2002	AmSouth Bank, Birmingham, Alabama	1111 Highway 411, Vonore, Tennessee
5/17/2002	AmSouth Bank, Birmingham, Alabama	5950 Beneva Road, Sarasota, Florida
5/17/2002	AmSouth Bank, Birmingham, Alabama	4718 Kingsport Highway, Gray, Tennessee
5/17/2002	AmSouth Bank, Birmingham, Alabama	6821 Maynardville Highway, Knoxville, Tennessee
5/17/2002	AmSouth Bank, Birmingham, Alabama	721 Rankin Road North, Dunlap, Tennessee
5/17/2002	AmSouth Bank, Birmingham, Alabama	517 North Kentucky Street, Kingston, Tennessee
5/31/2002	Colonial Bank, Montgomery, Alabama	5750 Okeechobee Boulevard, West Palm Beach, Florida
5/31/2002	Regions Bank, Birmingham, Alabama	1701 Main Street, Jeanerette, Louisiana
5/31/2002	AmSouth Bank, Birmingham, Alabama	604 East Druid Road, Clearwater, Florida
6/7/2002	SouthTrust Bank, Birmingham, Alabama	1978 Park Avenue, Orange Park, Florida
6/21/2002	AmSouth Bank, Birmingham, Alabama	1623 Hatcher Lane, Columbia, Tennessee
6/21/2002	SouthTrust Bank, Birmingham, Alabama	636 Highway 278 Bypass, Piedmont, Alabama
7/12/2002	First American Bank, Decatur, Alabama	1515-A Second Avenue, Opelika, Alabama
7/12/2002	Regions Bank, Birmingham, Alabama	4216 North Broadway, Knoxville, Tennessee
7/12/2002	Regions Bank, Birmingham, Alabama	139 North Forest Hills Boulevard, Knoxville, Tennessee
7/26/2002	SouthTrust Bank, Birmingham, Alabama	76 North Court Square, Troy, Alabama
7/29/2002	Colonial Bank, Montgomery, Alabama	900 Village Trail, Port Orange, Florida

Table 16. Branches Closed by State-Chartered Banks, October 1, 2001 through September 30, 2002

DATE	BANK	BRANCH LOCATION
7/29/2002	Colonial Bank, Montgomery, Alabama	3250 Village Walk Circle, Suite 100, Naples, Florida
8/1/2002	SouthTrust Bank, Birmingham, Alabama	901 East Byrd Street, Suite 1150, Richmond, Virginia
8/9/2002	Regions Bank, Birmingham, Alabama	6901 Congress Street, New Port Richey,
8/30/2002	Regions Bank, Birmingham, Alabama	202 West College Street, Fayetteville, Tennessee
8/30/2002	SouthTrust Bank, Birmingham, Alabama	14487 North Cleveland Avenue, Fort Myers, Florida
9/6/2002	Colonial Bank, Montgomery, Alabama	716 Highway 231, Wetumpka, Alabama
9/12/2002	Regions Bank, Birmingham, Alabama	113 Belle Terre Boulevard, LaPlace, Louisiana
9/13/2002	Regions Bank, Birmingham, Alabama	101 Market Place Boulevard, Cartersville, Georgia

Table 17. Branch Sales (Certain Branch Assets & Assumption of Certain Liabilities)
 October 1, 2001 through September 30, 2002

DATE	BANK	PURCHASER	BRANCH LOCATION
3/31/2002	Community Bank Blountsville, Alabama	First Farmers and Merchants National Bank of Columbia Columbia, Tennessee	1700 West College Street Pulaski, Tennessee
3/31/2002	Community Bank Blountsville, Alabama	First Farmers and Merchants National Bank of Columbia Columbia, Tennessee	302 South Second Street Pulaski, Tennessee
5/3/2002	Community Bank Blountsville, Alabama	First Southern National Bank Stevenson, Alabama	403 Main Street West Rainsville, Alabama
5/3/2002	Community Bank Blountsville, Alabama	First Southern National Bank Stevenson, Alabama	2001 Glen Boulevard, Southwest Fort Payne, Alabama
9/20/2002	First Southern Bank Florence, Alabama	Bank Independent Sheffield, Alabama	102 Bank Street Rogersville, Alabama
9/20/2002	First Southern Bank Florence, Alabama	Bank Independent Sheffield, Alabama	2727 Mall Drive Florence, Alabama

Table 18. Branch Office Relocation

DATE	BANK	FROM	TO	ACTION
9/17/2001	First United Security Bank Thomasville, Alabama	13456 Choctaw Avenue Gilbertown, Alabama	43 Melvin Road Gilbertown, Alabama	Effectuated
10/1/2001	AmSouth Bank Birmingham, Alabama	2100 Sixth Avenue South Birmingham, Alabama	539 Richard Arrington, Jr. Boulevard South Birmingham, Alabama (Street Address Only)	Effectuated
10/1/2001	First Gulf Bank Gulf Shores, Alabama	901 North Mckenzie Street Foley, Alabama	1101 North McKenzie Foley, Alabama	Effectuated
11/13/2001	SouthTrust Bank Birmingham, Alabama	1168 South 6th Street Macclenny, Florida	744 South 6th Street MacClenny, Florida	Effectuated
11/13/2001	SouthTrust Bank Birmingham, Alabama	32 North 5th Street Macclenny, Florida	744 South 6th Street MacClenny, Florida	Effectuated
12/10/2001	Community Bank & Trust Enterprise, Alabama	3116 Ross Clark Circle Northwest Dothan, Alabama	3680 West Main Street Dothan, Alabama	Effectuated
12/10/2001	AmSouth Bank Birmingham, Alabama	3463 22nd Avenue, North St. Petersburg, Florida	1915 34th Street, Northwest St. Petersburg, Florida	Effectuated
1/7/2002	AmSouth Bank Birmingham, Alabama	4757 Highway 58 Chattanooga, Tennessee	4538 Highway 58 Chattanooga, Tennessee	Effectuated
1/7/2002	AmSouth Bank Birmingham, Alabama	4407 Highway 58 Chattanooga, Tennessee	4538 Highway 58 Chattanooga, Tennessee	Effectuated
7/30/2001	Community Bank Blountsville, Alabama	5053 Main Drive New Hope, Alabama	10175 Highway 431 New Hope, Alabama	Effectuated
6/16/2001	Compass Bank Birmingham, Alabama	21640 North 19th Avenue Suite C-102 Scottsdale, Arizona	22601 North 19th Avenue, Suite 120, Scottsdale, Arizona	Effectuated
11/3/2001	Peoples Bank of North Alabama Cullman, Alabama	214 Main Street Warrior, Alabama	420 Caldwell Drive Warrior, Alabama	Effectuated
5/13/2002	First Lowndes Bank Fort Deposit, Alabama	139 LaFayette Street Hayneville, Alabama	40 LaFayette East Hayneville, Alabama	Effectuated
5/13/2002	First Commercial Bank Birmingham, Alabama	501 Richard Arrington, Jr. Boulevard, South Birmingham, Alabama	215 Richard Arrington Jr., Blvd., North Birmingham, Alabama	Effectuated

Table 18. Branch Office Relocation

DATE	BANK	FROM	TO	ACTION
5/13/2002	First Commercial Bank Birmingham, Alabama	300 21st Street North Birmingham, Alabama	215 Richard Arrington Jr., Blvd., North Birmingham, Alabama	Effected
5/20/2002	Vision Bank, Foley, Alabama	1190 McKenzie Street Foley, Alabama	669 South McKenzie Street, Suite 104, Foley, Alabama	Effected
6/3/2002	AmSouth Bank Alabama	Birmingham, 1915 34th Street Northwest St. Petersburg, Florida	3463 22nd Avenue North St. Petersburg, Florida	Effected
7/29/2002	Peoples Exchange Bank of Monroe County Monroeville, Alabama	1979 Highway 21 Bypass Monroeville, Alabama	2013 Highway 21 Bypass Monroeville, Alabama	Effected
8/24/2002	First Metro Bank Muscle Shoals, Alabama	11271 Highway 101 Lexington, Alabama	11277 Highway 101 Lexington, Alabama	Effected
9/16/2002	Colonial Bank Montgomery, Alabama	1999 Bryan Street, Dallas, Texas	717 North Harwood Street Dallas, Texas	Effected

BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present Alabama Small Loan Act of 1959 (§ 5-18-1 et seq. 1975 Code). In 1971, the Alabama legislature passed the Alabama Consumer Credit Act (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes.

The Alabama Pawn Shop Act was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). This Act designates the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Act. The Mortgage Brokers Licensing Act was enacted into Law on May 30, 2001, under the authority of Act No. 2001-692 (§ 5-25-1-et seq.) This Act designates the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Act.

The Superintendent of Banks has the statutory authority to cause at any reasonable time an examination to be made of any small loan company, finance company, and other individual or person holding any license from the State Banking Department. Such examination is normally conducted at the licensee's place of business and includes a review of the records and transactions of such licensee to determine compliance with the laws of Alabama. Each licensee pays to the State Banking Department the actual cost of each examination, the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

The number of licensees for the past five years under the Alabama Small Loan Act are shown below:

<u>Date</u>	<u>Number</u>
At December 31, 2001	226
At December 31, 2000.....	279
At December 31, 1999.....	252
At December 31, 1998.....	271
At December 31, 1997.....	300

Section 5-18-11 of the Small Loan Act requires licensees to report their calendar year financial condition and operating performance to the Supervisor on or before May 1 of each year. The following statements report the consolidated financial condition of licensees under the Alabama Small Loan Act. The data submitted by licensees has not been audited or otherwise checked for accuracy by the Bureau of Loans.

Total licensees under the Alabama Consumer Credit Act, known as the Mini-Code, are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2001	846
December 31, 2000	921
December 31, 1999	968
December 31, 1998	973
December 31, 1997	952

Licensees under the Alabama Consumer Credit Act submitted the following financial data for calendar year 2001: *

<u>Item</u>	<u>Number</u>	<u>Amount</u>
Total Assets		\$ 48,031,133,212
Gross Loan Receivables	782,498	\$ 4,776,267,630
Gross Sales Finance Receivables	<u>1,126,492</u>	<u>10,262,327,818</u>
Total Receivables	1,908,990	15,038,595,448
Total Operating Income		\$ 4,671,925,753
Total Operating Expenses		<u>4,198,265,662</u>
Net Profit (Loss)		\$ 473,660,091

*Listed below are the companies that failed to submit an annual report to the Bureau of Loans. Financial information is not included in the totals above for these companies. The impact of this omission should be minimal.

Americapital Funding Corp.
 Banc of America Auto Finance Corp.
 Salisbury Capital Corp./Mortgage Today
 Principal Equity Mortgage
 Southland Svs. Inc.
 Walker County Finance & Ins. Co.
 Worth Funding

Active number of licensees under the Alabama Pawn Shop Act are shown below for the past five years:

<u>Year</u>	<u>Number</u>
December 31, 2001	810
December 31, 2000	758
December 31, 1999	720
December 31, 1998	712
December 31, 1997	668

The Pawn Shop Act does not require financial reporting.

Table 19. Consolidated Balance Sheet, Licensees Under the Alabama Small Loan Act, December 31, 2001 and December 31, 2000

<u>ASSETS</u>	<u>2001</u>	<u>2000</u>
Receivables (Gross)	\$ 19,361,784	\$16,670,426
Cash in Office and Banks	572,429	2,357,997
Real Estate and Building (Less Reserve for Depreciation)	187,462	290,783
Furniture and Fixtures (Less Reserve for Depreciation)	255,118	952,148
Accrued Interest Receivable	79,153	187,113
Other Assets	<u>1,896,218</u>	<u>2,868,884</u>
TOTAL ASSETS	\$22,352,164	\$23,327,351
 <u>LIABILITIES AND CAPITAL</u>		
Accounts and Notes Payable	\$ 12,900,870	\$13,508,281
Deferred Income and Unearned Charge	1,451,821	1,562,008
Reserve for Bad Debts	350,476	292,040
Other Liabilities	<u>3,868,213</u>	<u>2,493,858</u>
TOTAL LIABILITIES	18,571,380	17,856,187
Capital Stock (If Corporation)	931,625	964,856
Net Worth (If Individual or Partnership)	1,415,206	2,313,611
Surplus (Including Undivided Profits)	<u>1,433,953</u>	<u>2,192,697</u>
TOTAL CAPITAL	3,780,784	5,471,164
TOTAL LIABILITIES AND CAPITAL	\$22,352,164	\$23,327,351

Table 20. Consolidated Income Statement, Licensees Under the Alabama Small Loan Act,
December 31, 2001 and December 31, 2000

<u>INCOME</u>	<u>2001</u>	<u>2000</u>
Finance Charges Collected	\$ 7,114,355	\$ 6,861,927
Delinquent and Deferral Charges Collected	1,196,899	1,118,334
Insurance Commission/Income	1,477,238	1,259,029
P & L Recovery	417,315	403,815
Other Income	<u>562,558</u>	<u>4,985,585</u>
Total Operating Income	\$ 10,768,365	\$ 14,628,690
 <u>EXPENSES</u>		
Interest Paid	\$ 1,015,067	\$ 1,194,958
Charge Off to Bad Debt	2,346,617	1,537,757
Additions to Reserve for Bad Debts	19,753	81,527
Salaries and/or Commissions	3,160,286	4,571,631
State, Local & Federal Taxes, Licenses and Fees	404,178	715,038
Advertising	169,233	378,567
Telephone	215,777	388,300
Postage	347,652	345,769
Rent and Utilities	460,513	867,350
Travel and Auto Expenses	104,458	155,824
Insurance and Fidelity Bonds	243,719	320,727
Depreciation of Furniture and Fixtures	114,523	350,649
Auditing and Supervision	642,040	579,348
Other Expenses	<u>1,083,951</u>	<u>1,987,518</u>
Total Expenses	\$10,327,767	\$13,473,963
Net Income	\$ 440,598	\$1,154,727

Table 21. Analysis of Loans funded by Licensees Under the Alabama Small Loan Act as of December 31, 2001

Type of Analysis	Number	Dollar Volume
Gross Outstanding Loans		
Beginning of Period	48,576	\$17,139,404
End of Period	46,064	19,361,784
Increase (Decrease)	(2,512)	2,222,380
Loan Activity by Size		
\$75 or less	5,166	\$ 331,395
\$75.01 to \$300.00	127,380	21,371,844
\$300.01 to \$749.00	80,930	40,911,405
Total	213,476	\$62,614,644
Loan Activity by Security		
Household Goods and Personal Property	137,008	\$27,531,056
Automobiles	64,369	30,078,171
Endorsed and/or Co-Maker	166	66,106
Unsecured	10,772	4,576,514
Other	1,161	362,797
Total	213,476	\$62,614,644