

**SUPERINTENDENT OF BANKS**

**ANNUAL REPORT**



**STATE OF ALABAMA**

**FISCAL YEAR ENDING  
SEPTEMBER 30, 2000**



STATE OF ALABAMA  
STATE BANKING DEPARTMENT



February 23, 2001

Don Siegelman  
Governor

Norman B. Davis, Jr.  
Superintendent of Banks

The Honorable Don Siegelman  
Governor of Alabama  
Alabama State Capitol  
Montgomery, Alabama 36130

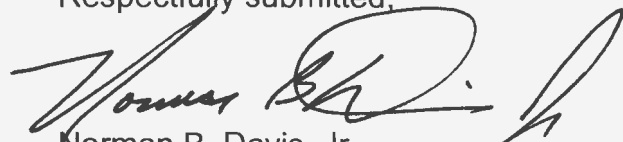
Dear Governor Siegelman:

I am pleased to comply with § 5-2A-13 of the Code of Alabama 1975 by reporting the activities of the State Banking Department for the fiscal year ending September 30, 2000.

Extending a trend seen over the past several years, Alabama bank holding companies continued to expand into other states during the past fiscal year. Ten bank holding companies achieved combined out-of-state deposits of more than \$71 billion as of June 30, 2000. Likewise, out-of-state institutions continued to improve their presence in Alabama. As of June 30, 2000, fifteen out-of-state financial institutions garnered combined deposits in Alabama of about \$4 billion.

As the aggregate economy has shown signs of slower growth, the state banking system has continued to perform well. According to our **Consolidated Report of Condition**, total deposits of Alabama banks grew 64 percent to \$125 billion. Total assets of all state-chartered banks increased 66 percent to \$176 billion as of September 30, 2000. These increases resulted from continued growth of out-of-state holdings by Alabama banks and our June 2000 approval of SouthTrust's request to convert from a national to state charter. The return on average assets on a consolidated basis for all state-chartered banks remained stable at 1.16 percent, and net income appears robust. We approved three new state charters and a total of two national bank conversions to state charters during this fiscal year. Although the total number of banks in Alabama increased, consolidation in the banking industry both nationally and in Alabama is expected to continue at a slower pace into the foreseeable future.

Respectfully submitted,

  
Norman B. Davis, Jr.  
Superintendent of Banks

**STATE BANKING BOARD**

| <u>Member</u>        |   | <u>Expiration of Term</u>              |
|----------------------|---|--|
| Norman B. Davis, Jr. | Superintendent of Banks   | Ex-officio Member<br>Chairman of Board |
| W. Bibb Lamar, Jr.   | Chairman and CEO<br>South Alabama Bank<br>Mobile                                    | February 1, 2005                       |
| Carl Barker          | Chairman, President and CEO<br>Regions Bank<br>Montgomery                           | February 1, 2003                       |
| John Boyett          | Executive Vice President & Co-CEO<br>First State Bank of Lamar County<br>Sulligent  | February 1, 2007                       |
| Linda Green          | <del>Vice President</del> <i>CEO Northern Region</i><br>Colonial Bank<br>Huntsville | February 1, 2005                       |
| Frances Guthrie      | Vice President<br>Compass Bank<br>Birmingham  | February 1, 2007                       |
| Richard P. Morthland | Chairman and CEO<br>The Peoples Bank and Trust Company<br>Selma                     | February 1, 2003                       |

**SAVINGS AND LOAN BOARD**

|                      |  |  |
|----------------------|--|--|
| Norman B. Davis, Jr. | Superintendent of Banks  | Ex-officio Member<br>Chairman of Board |
| Morris W. Anderson   | Chairman<br>First American Federal<br>Savings and Loan Association<br>Huntsville | March 25, 1996                         |
| Patrick H. Clark     | Chairman and President<br>Cullman Savings Bank<br>Cullman                        | March 25, 1995                         |
| Bunney Stokes, Jr.   | President and Manager<br>Citizens Federal Savings Bank<br>Birmingham             | December 28, 1998                      |

## ADMINISTRATIVE PERSONNEL

Norman B. Davis, Jr..... Superintendent of Banks  
Michael A. Seals .....Assistant Superintendent of Banks  
Trabo Reed..... Deputy Superintendent of Banks  
Burton LeNoir..... Division Supervisor  
B. Charles Coon ..... Review Examiner  
Gordon L. Gardner..... Review Examiner  
James A. Whitehead ..... Supervisor, Bureau of Loans  
Clarence J. Brewer .....Assistant Supervisor, Bureau of Loans  
Elizabeth T. Bressler..... Chief Legal Counsel  
Scott W. Corscadden..... General Counsel  
V. Lynne Windham ..... Associate Counsel

### Administrative/Support and Clerical

Glenda H. Foley..... Executive Secretary  
Patricia E. Funderburk .....Accountant III  
Connie M. Bailey..... Clerk - Stenographer III  
Ellen S. Dunlap..... Clerk - Stenographer III  
Sherry F. McGilberry..... Administrative Support Assistant III  
Loris J. Thornton..... Administrative Support Assistant III  
Alfreda W. Murdock ..... Administrative Support Assistant II  
Patricia A. Sankey ..... Administrative Support Assistant II  
Robert W. Floyd..... Account Clerk

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## FIELD EXAMINERS

### Bureau of Banking

#### Southern District

George C. Page..... District Supervisor  
Thomas N. Brown ..... Team I Supervisor  
E. Nelson Cook..... Bank Examiner III  
Paul D. Thomas ..... Bank Examiner III  
Marcus R. Andrews ..... Bank Examiner II  
Gregory R. Warren ..... Bank Examiner II  
Elizabeth W. Starling ..... Bank Examiner I  
Andre L. Scott..... Professional Trainee  
Jared J. Clay..... Professional Trainee

Joe M. Swink ..... Team II Supervisor  
 Mark A. Sislak ..... Bank Examiner III  
 David P. Florey ..... Bank Examiner II  
 Timothy J. Rayborn ..... Bank Examiner II  
 Richard A. Stephens ..... Bank Examiner II  
 Jonathan M. Daffin ..... Bank Examiner I  
 Robert M. Scott ..... Bank Examiner I  
 Stephen L. Griffith ..... Professional Trainee

**Northern District**

Michael W. Westbrook ..... District Supervisor  
  
 G. Jerome Turley ..... Team I Supervisor  
 Jack Evans ..... Bank Examiner III  
 Kathleen A. Nicholson ..... Bank Examiner II  
 Matthew D. Camp ..... Bank Examiner I  
 Cori S. Gohn ..... Bank Examiner I  
 Silas M. Turner III ..... Bank Examiner I  
 Eric J. Wilson ..... Bank Examiner I  
 Wanda S. Madison ..... Professional Trainee  
  
 David N. Glidewell ..... Team II Supervisor  
 William H. Comerford, Jr. .... Bank Examiner III  
 Leon Harris ..... Bank Examiner II  
 James J. Daniel ..... Bank Examiner I  
 Jason M. Windham ..... Bank Examiner I  
 Kareem D. Campbell ..... Professional Trainee  
 Authur Sorochinsky ..... Professional Trainee

**Large Bank Group**

Randall N. Weathersby ..... Division Supervisor  
 John W. Amason, III ..... Case Manager  
 Joel A. Black ..... Case Manager  
 Jeff A. Ellis ..... Case Manager

**Bureau of Loans**

Charles E. Thomas .....Loan Examiner III  
C. Max Cosby .....Loan Examiner II  
John P. Wetherbee.....Loan Examiner II  
Arlene D. Baldwin .....Loan Examiner I  
Aimee S. Drake.....Loan Examiner I  
Debbie R. Scissum .....Loan Examiner I  
Larry J. Stanfield.....Loan Examiner I  
Ashley Wood .....Loan Examiner I  
Elizabeth E. Tomlin.....Professional Trainee  
Jeremy L. Windham.....Professional Trainee

## SUPERINTENDENTS

The State Banking Department was created by an act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

| <u>Name</u>           | <u>Term</u>    |
|-----------------------|----------------|
| A. E. Walker          | 1911-1918      |
| D. F. Green           | 1918-1920      |
| H. H. Montgomery      | 1920-1923      |
| A. E. Jackson         | 1923-1927      |
| C. E. Thomas          | 1927-1929      |
| D. F. Green           | 1929-1931      |
| H. H. Montgomery      | 1931-1934      |
| J. H. Williams        | 1934-1938      |
| J. B. Little          | 1939-1940      |
| Addie Lee Farish      | 1940-1947      |
| E. B. Glass, Jr.      | 1947-1950      |
| D. E. Marley          | 1950-1951      |
| H. A. Longshore       | 1951 (Jan/Oct) |
| Joe H. Williams       | 1951-1955      |
| Lonnie W. Gentry      | 1955-1959      |
| John C. Curry         | 1959-1963      |
| Robert M. Cleckler    | 1963-1968      |
| C. E. Avinger         | 1968-1971      |
| Robert I. Gullledge   | 1971-1973      |
| Leonard C. Johnson    | 1974-1975      |
| M. Douglas Mims       | 1975-1976      |
| D. M. Mitchell        | 1976-1978      |
| Kenneth R. McCartha   | 1978-1985      |
| James E. Goldsborough | 1985-1987      |
| Zack Thompson         | 1987-1993      |
| Kenneth R. McCartha   | 1993-1996      |
| Wayne C. Curtis       | 1997-1998      |
| Norman B. Davis, Jr.  | 1999 -         |

## BUREAU OF BANKING

Established March 2, 1911, the Bureau of Banking is responsible for supervising and examining state-chartered banks, trust companies, and savings and loan associations. As of September 30, 2000, the Bureau had 134 banks, four trust companies, and no savings and loan associations under its jurisdiction. During the fiscal year, the Bureau approved three mergers of state banks with other state banks; two national bank conversions to a state charter, and three new state-chartered banks.

Alabama banks continued the trend of consolidation in the industry during the fiscal year ending September 30, 2000. As of this date, the five largest banks accounted for nearly 90 percent of assets and 88 percent of deposits as compared to 85 percent and 83 percent, respectively, for fiscal year end 1999. This concentration trend is likely to continue. Total assets of state-chartered banks increased 66 percent to \$175,684,051,000 as of September 30, 2000. Deposit growth followed the growth in total assets, climbing 64 percent to \$125,050,375,000 at fiscal year end. Refer to our Consolidated Report of Condition page for more analytical data.

Consolidated return on average assets for all state-chartered banks declined slightly from 1999 to 2000. Net income, however, is still considered robust.

During the past year, Alabama bank holding companies continued to successfully expand outside the state. Ten bank holding companies achieved combined out-of-state deposits of over \$71 billion as of June 30, 2000. In like manner, out-of-state bank holding companies and other financial institutions improved their presence in Alabama. Fifteen out-of-state institutions had combined deposits in Alabama of about \$4 billion as of the same date.

The Bureau of Banking supervises four trust companies with the following trust assets under management:

|  | <u>September 30, 2000</u> |
|--|---------------------------|
| Synovus Trust Corporation<br>(formerly Canterbury Trust Company, Inc.) | \$1.1 billion             |
| The Trust Company of Sterne, Agee, and Leach, Inc.                     | \$643 million             |
| South Alabama Trust Company, Inc.                                      | \$461 million             |
| Founders Trust Company   | \$165 million             |

We present Consolidated Statements of Condition for all state-chartered banks that compare 1999 to 2000 on the next page. We also present additional supporting data in table format that further illustrate the status of state-chartered banks.



Table 1. Consolidated Report of Condition of 134 State-Chartered Banks and 2,996 Branches as of Close of Business September 30, 2000, Compared to September 30, 1999

| <u>ASSETS</u>  | <u>1999</u>        | <u>2000</u>        |
|--|--------------------|--------------------|
|  | <u>Thou. Dol.</u>  |                    |
| 1. Cash and Balances Due From Depository Institutions:   |                    |                    |
| a. Noninterest-Bearing Balances and Currency and Coin.....   | 3,359,139          | 4,722,376          |
| b. Interest-Bearing Balances .....   | 99,179             | 152,432            |
| 2. Securities.....   | 26,526,457         | 37,949,748         |
| 3. Federal Funds Sold and Securities Purchased Under Agreements to Resell .....                            | 460,525            | 959,772            |
| 4. Loans and Leases, Net of Unearned Income and Allowance<br>for Loan and Lease Losses .....               | 69,745,538         | 120,479,040        |
| 5. Trading Assets.....   | 108,303            | 78,996             |
| 6. Premises and Fixed Assets (Including Capitalized Leases).....   | 1,716,017          | 2,862,975          |
| 7. Other Real Estate Owned.....  | 72,639             | 136,078            |
| 8. Investments in Unconsolidated Subsidiaries and Associated Companies .....                               | 67,158             | 101,345            |
| 9. Customers' Liability to Banks on Acceptances Outstanding.....   | 31,460             | 32,423             |
| 10. Intangible Assets .....  | 1,120,090          | 1,716,891          |
| 11. Other Assets.....  | 2,845,546          | 6,491,975          |
| <b>12. TOTAL ASSETS .....</b>  | <b>106,152,051</b> | <b>175,684,051</b> |
| <u>LIABILITIES</u>   |                    |                    |
| 13. Deposits.....  | 76,136,261         | 125,050,375        |
| 14. Federal Funds Purchased and Securities Sold Under Agreements<br>to Repurchase .....                    | 7,945,638          | 10,784,696         |
| 15. a. Demand Notes Issued to the U.S. Treasury.....   | 229,612            | 185,172            |
| b. Trading Liabilities .....   | 17,789             | 10,689             |
| 16. Other Borrowed Money (Includes Mortgage Indebtedness and Obligations Under<br>Capitalized Leases)..... | 11,782,936         | 22,157,415         |
| 17. Bank's Liability on Acceptances Executed and Outstanding .....   | 31,460             | 32,424             |
| 18. Subordinated Notes and Debentures (Includes Limited-Life Preferred Stock<br>and Related Surplus).....  | 738,951            | 1,460,297          |
| 19. Other Liabilities.....   | 1,091,215          | 2,140,628          |
| <b>20. TOTAL LIABILITIES .....</b>   | <b>97,973,862</b>  | <b>161,821,696</b> |
| <u>EQUITY CAPITAL</u>  |                    |                    |
| 21. Perpetual Preferred Stock and Related Surplus.....   | 8                  | 8                  |
| 22. Common Stock .....   | 17,911             | 26,500             |
| 23. Surplus (Excludes All Surplus Related to Preferred Stock).....   | 3,441,632          | 6,424,093          |
| 24. a. Undivided Profits and Capital Reserves .....  | 4,980,728          | 7,851,750          |
| b. Net Unrealized Holding Gains (Losses) on Available-for-Sale Securities .....                            | (262,097)          | (440,015)          |
| c. Accumulated Net Gains (Losses) on Cash Flow Hedges.....   | 7                  | 19                 |
| <b>25. TOTAL EQUITY CAPITAL .....</b>  | <b>8,178,189</b>   | <b>13,862,355</b>  |
| <b>26. TOTAL LIABILITIES &amp; EQUITY CAPITAL .....</b>  | <b>106,152,051</b> | <b>175,684,051</b> |
| Reserve for Loan Losses.....   | 865,299            | 1,611,595          |
| Tier 1 Capital to Assets.....  | 7.95%              | 8.14%              |
| Percentage Gross Capital and Reserves to Gross Assets .....  | 8.45%              | 8.73%              |
| Percentage Gross Capital and Reserves to Total Deposits .....  | 11.88%             | 12.37%             |
| Percentage Net Loans to Total Assets .....   | 65.70%             | 68.58%             |
| Percentage Net Loans to Total Deposits .....   | 91.61%             | 96.34%             |

## SUMMARY STATISTICS

### STATE-CHARTERED BANKS:

|   |    |           |
|---|----|-----------|
| Number of state-chartered banks at September 30, 1999 |    | 132       |
| New Banks Opened                                      |    | +3        |
| Conversions: National-to-State                        | +2 |           |
| State-to-National                                     | 0  |           |
| FSB-to-State  | 0  | +2        |
| Mergers: State with State                             | -3 |           |
| State with National                                   | 0  |           |
| State with Out-of-State                               | 0  | <u>-3</u> |
| Number of state-chartered banks at September 30, 2000 |    | 134       |

### BRANCH OFFICES:

|  |      |               |
|--|------|---------------|
| Number of branch offices at September 30, 1999   |      | 1,939         |
| Adjustments for late notifications               | +5   |               |
| New branch offices opened                        | +78  |               |
| Branches established as a result of mergers      | +444 |               |
| Branches gained in national-to-state conversions | +634 |               |
| Branches gained in FSB-to-state conversions      | 0    |               |
| Branches gained in Purchase/Assumption of FS&L   | 0    |               |
| Branches gained in main office redesignation     | 0    |               |
| Branches closed                                  | -104 |               |
| Branches lost as a result of mergers             | 0    |               |
| Branches lost in state-to-national conversions   | 0    | <u>+1,057</u> |
| Number of branch offices at September 30, 2000   |      | 2,996         |

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 1999 and September 30, 2000

| Location          | Bank                                   | 1999       |            | 2000       |            |
|-------------------|--|------------|------------|------------|------------|
|                   |  | Deposits   | Assets     | Deposits   | Assets     |
| <u>Thou. Dol.</u> |  |            |            |            |            |
| Alexander City    | Aliant Bank                            | 509,973    | 581,428    | 548,291    | 644,510    |
| Altoona           | The Exchange Bank of Alabama           | 109,126    | 141,275    | 118,631    | 150,434    |
| Andalusia         | Covington County Bank                  | 128,804    | 175,456    | 131,240    | 181,992    |
| Anniston          | Central Bank of the South              | 115        | 1,283      | 119        | 1,325      |
| Athens            | Reliance Bank                          | 20,579     | 24,437     | 30,894     | 37,119     |
| Atmore            | United Bank                            | 162,974    | 204,278    | 178,740    | 221,976    |
| Auburn            | AuburnBank                             | 287,606    | 363,111    | 318,908    | 397,975    |
| Bayley's Corner   | Bay Bank                               | 314        | 4,360      | 10,553     | 16,229     |
| Beatrice          | Peoples Exchange Bank of Monroe County | 27,559     | 31,824     | 27,154     | 32,451     |
| Berry             | Bank of Berry                          | 10,121     | 12,187     | 10,801     | 12,920     |
| Birmingham        | Alamerica Bank <sup>1</sup>            |            |            | 3,626      | 13,092     |
| Birmingham        | AmSouth Bank                           | 13,030,654 | 21,201,519 | 26,946,449 | 39,369,268 |
| Birmingham        | Bank of Alabama                        | 137,123    | 186,480    | 162,935    | 215,239    |
| Birmingham        | Compass Bank                           | 12,825,927 | 17,724,715 | 13,721,522 | 19,393,859 |
| Birmingham        | First Commercial Bank                  | 657,050    | 946,869    | 741,479    | 1,175,469  |
| Birmingham        | Nexity Bank <sup>2</sup>               | 26,829     | 30,191     | 168,647    | 206,964    |
| Birmingham        | Regions Bank                           | 29,895,137 | 40,904,896 | 31,963,786 | 43,261,890 |
| Birmingham        | SouthTrust Bank <sup>3</sup>           |            |            | 29,980,184 | 44,316,678 |
| Blountsville      | Community Bank                         | 549,710    | 652,079    | 614,219    | 714,329    |
| Boaz              | First Bank of Boaz                     | 71,093     | 81,694     | 71,666     | 85,959     |
| Boaz              | Peoples Independent Bank of Boaz       | 47,704     | 58,533     | 61,557     | 71,815     |
| Brantley          | Brantley Bank & Trust Company          | 41,748     | 53,288     | 41,507     | 53,111     |
| Brewton           | Bank of Brewton                        | 37,357     | 48,684     | 41,014     | 52,396     |
| Brewton           | First Progressive Bank                 | 18,254     | 25,227     | 16,941     | 24,115     |
| Calera            | Central State Bank                     | 83,044     | 98,543     | 88,568     | 104,026    |
| Carbon Hill       | Bank of Carbon Hill                    | 24,550     | 31,018     | 25,699     | 31,016     |
| Centre            | Farmers & Merchants Bank               | 44,292     | 52,742     | 48,506     | 57,441     |
| Chatom            | First Community Bank                   | 126,614    | 157,276    | 148,455    | 181,558    |
| Clanton           | Peoples Southern Bank                  | 96,903     | 114,366    | 95,389     | 112,981    |
| Clio              | The Peoples Bank                       | 21,557     | 26,259     | 20,867     | 25,108     |
| Columbia          | Peoples Community Bank                 | 122,962    | 147,799    | 130,737    | 155,840    |

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 1999 and September 30, 2000

| Location     | Bank  | 1999     |         | 2000     |         |
|--------------|---|----------|---------|----------|---------|
|              |   | Deposits | Assets  | Deposits | Assets  |
| Crossville   | DeKalb Bank                                   | 25,313   | 27,564  | 24,611   | 30,020  |
| Cullman      | Peoples Bank of North Alabama                 | 133,029  | 176,111 | 146,596  | 190,773 |
| Dadeville    | Bank of Dadeville                             | 55,103   | 65,284  | 57,034   | 72,176  |
| Decatur      | First American Bank                           | 243,610  | 296,221 | 354,928  | 426,269 |
| Decatur      | Heritage Bank                                 | 207,032  | 245,078 | 400,211  | 448,489 |
| Demopolis    | Robertson Banking Company                     | 131,606  | 159,181 | 150,144  | 183,450 |
| Demopolis    | The Commercial Bank of Demopolis              | 57,432   | 73,495  | 61,344   | 74,761  |
| Dothan       | BankSouth                                     | 129,249  | 180,966 | 127,435  | 206,339 |
| Dothan       | First Bank of Dothan, Inc.                    | 25,516   | 28,740  | 25,947   | 29,712  |
| Dothan       | Southland Bank                                | 113,337  | 176,350 | 125,914  | 190,371 |
| Elba         | The Peoples Bank of Coffee County             | 58,540   | 70,666  | 60,311   | 75,898  |
| Enterprise   | The Citizens Bank                             | 59,027   | 71,374  | 58,408   | 71,140  |
| Eufaula      | Barbour County Bank                           | 70,478   | 78,845  | 69,680   | 78,628  |
| Eufaula      | Southern Bank of Commerce                     | 158,065  | 171,687 | 112,138  | 130,118 |
| Eutaw        | Merchants & Farmers Bank of Greene County, AL | 29,961   | 34,756  | 31,291   | 40,220  |
| Eva          | EvaBank                                       | 43,921   | 48,036  | 61,715   | 67,333  |
| Evergreen    | Bank of Evergreen                             | 17,166   | 20,690  | 18,381   | 22,060  |
| Fayette      | The Citizens Bank of Fayette                  | 106,004  | 141,813 | 109,178  | 148,665 |
| Flomaton     | Escambia County Bank                          | 49,391   | 60,272  | 50,563   | 63,178  |
| Florence     | First Southern Bank                           | 126,977  | 174,739 | 129,758  | 171,643 |
| Fort Deposit | First Lowndes Bank                            | 38,520   | 42,475  | 42,636   | 47,403  |
| Fort Payne   | First State Bank of DeKalb County             | 41,874   | 49,632  | 39,173   | 46,927  |
| Fort Rucker  | Community Bank & Trust of Southeast AL        | 105,959  | 123,769 | 96,015   | 129,321 |
| Fyffe        | Horizon Bank                                  | 51,994   | 64,263  | 59,489   | 71,635  |
| Geneva       | The American Bank                             | 52,591   | 61,233  | 54,301   | 63,816  |
| Geneva       | The Citizens Bank                             | 76,956   | 93,060  | 78,072   | 94,455  |
| Geraldine    | Liberty Bank                                  | 57,515   | 65,232  | 58,226   | 66,661  |
| Good Hope    | First Commercial Bank of Cullman County       | 47,931   | 59,640  | 54,413   | 69,821  |
| Grand Bay    | Mobile County Bank                            | 31,368   | 34,658  | 31,556   | 34,598  |
| Greensboro   | Peoples Bank of Greensboro                    | 44,334   | 52,479  | 47,233   | 55,552  |
| Greensboro   | The Citizens Bank                             | 45,343   | 53,228  | 47,226   | 55,660  |
| Gulf Shores  | Vision Bank <sup>4</sup>                      |          |         | 31,705   | 38,777  |

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 1999 and September 30, 2000

| Location      | Bank                                       | 1999      |            | 2000      |            |
|---------------|--|-----------|------------|-----------|------------|
|               |  | Deposits  | Assets     | Deposits  | Assets     |
| Haleyville    | Traders & Farmers Bank                     | 249,725   | 281,732    | 252,224   | 305,463    |
| Hanceville    | Merchants Bank                             | 99,576    | 112,999    | 112,193   | 122,213    |
| Hartford      | City Bank of Hartford                      | 20,014    | 22,292     | 22,173    | 24,724     |
| Hazel Green   | North Alabama Bank                         | 45,292    | 51,463     | 59,625    | 65,710     |
| Huntsville    | First Commercial Bank of Huntsville        | 168,038   | 238,047    | 198,888   | 262,916    |
| Jackson       | Merchants Bank                             | 100,790   | 112,813    | 107,284   | 121,252    |
| Jasper        | Pinnacle Bank                              | 194,460   | 221,782    | 192,279   | 232,324    |
| Lafayette     | Farmers & Merchants Bank                   | 55,173    | 68,945     | 56,364    | 70,857     |
| Leeds         | Covenant Bank                              | 29,598    | 33,919     | 39,410    | 43,039     |
| Linden        | First Bank of Linden                       | 66,686    | 74,694     | 67,154    | 75,930     |
| Lineville     | First State Bank of Clay County            | 56,525    | 66,581     | 60,786    | 72,714     |
| Louisville    | Farmers Exchange Bank                      | 40,850    | 44,984     | 39,865    | 43,160     |
| Luverne       | First Citizens Bank                        | 43,303    | 56,683     | 44,018    | 59,918     |
| Maplesville   | Peachtree Bank                             | 42,565    | 49,020     | 41,822    | 48,894     |
| Marion        | Marion Bank & Trust Company                | 60,442    | 75,577     | 64,378    | 83,788     |
| McIntosh      | Southwest Bank of Alabama                  | 42,120    | 55,936     | 41,967    | 58,027     |
| Millport      | Merchants & Farmers Bank                   | 34,805    | 42,180     | 37,103    | 46,547     |
| Mobile        | South Alabama Bank                         | 167,495   | 197,751    | 180,113   | 207,747    |
| Monroeville   | The Monroe County Bank                     | 97,707    | 115,707    | 92,478    | 111,167    |
| Montgomery    | Colonial Bank                              | 7,614,985 | 10,624,845 | 8,051,331 | 11,469,175 |
| Montgomery    | Sterling Bank                              | 191,846   | 223,347    | 215,987   | 252,471    |
| Moulton       | The Citizens Bank                          | 79,605    | 95,175     | 75,268    | 89,464     |
| Moundville    | Bank of Moundville                         | 61,871    | 66,821     | 62,450    | 67,640     |
| Muscle Shoals | First Metro Bank                           | 144,735   | 160,277    | 159,044   | 177,012    |
| Opelika       | Eagle Bank of Alabama                      | 48,974    | 53,117     | 56,132    | 61,155     |
| Orange Beach  | First Gulf Bank                            | 109,011   | 129,559    | 131,172   | 152,595    |
| Oxford        | Cheaha Bank <sup>5</sup>                   |           |            | 5,196     | 10,016     |
| Oxford        | Century South Bank of Alabama <sup>6</sup> | 86,362    | 98,412     | 80,952    | 95,209     |
| Ozark         | The Commercial Bank of Ozark, AL           | 35,484    | 39,872     | 42,798    | 50,415     |
| Parrish       | The Bank of Parrish                        | 17,724    | 21,294     | 18,908    | 22,658     |
| Pell City     | Metro Bank                                 | 141,105   | 155,218    | 158,074   | 182,872    |
| Pell City     | Union State Bank                           | 188,256   | 211,980    | 220,024   | 245,659    |

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 1999 and September 30, 2000

| Location      | Bank                                  | 1999     |         | 2000     |         |
|---------------|---------------------------------------|----------|---------|----------|---------|
|               |                                       | Deposits | Assets  | Deposits | Assets  |
| Phenix City   | CB&T Bank of Russell County           | 118,664  | 138,689 | 126,743  | 151,880 |
| Phenix City   | Phenix-Girard Bank                    | 84,005   | 106,657 | 88,036   | 113,594 |
| Piedmont      | Farmers & Merchants Bank              | 80,815   | 96,457  | 87,789   | 107,975 |
| Pine Hill     | Bank of Pine Hill                     | 19,138   | 22,718  | 18,478   | 23,142  |
| Prattville    | Bank of Prattville                    | 141,805  | 164,751 | 140,060  | 164,106 |
| Rainsville    | First Bank of the South               | 57,541   | 63,083  | 58,723   | 63,753  |
| Red Bay       | Community Spirit Bank                 | 89,240   | 98,393  | 89,478   | 103,521 |
| Red Level     | The Peoples Bank of Red Level         | 10,478   | 12,981  | 10,348   | 13,046  |
| Reform        | West Alabama Bank & Trust             | 209,099  | 252,883 | 252,772  | 298,738 |
| Robertsdale   | Citizens' Bank, Inc.                  | 57,370   | 74,158  | 59,459   | 80,698  |
| Russellville  | Citizens Bank & Savings Company       | 223,359  | 303,068 | 321,040  | 410,285 |
| Russellville  | Valley State Bank                     | 92,793   | 100,820 | 96,284   | 105,163 |
| Samson        | The Samson Banking Company, Inc.      | 29,161   | 34,773  | 29,528   | 35,151  |
| Selma         | The Peoples Bank & Trust Company      | 476,916  | 592,241 | 519,207  | 649,378 |
| Sheffield     | Bank Independent                      | 241,928  | 336,163 | 233,390  | 328,139 |
| Stevenson     | The North Jackson Bank, Inc.          | 54,526   | 64,746  | 54,039   | 72,707  |
| Sulligent     | First State Bank of Lamar County      | 79,716   | 86,350  | 80,112   | 87,319  |
| Sweet Water   | Sweet Water State Bank                | 50,774   | 58,543  | 50,952   | 58,335  |
| Talladega     | First Citizens Bank <sup>7</sup>      |          |         | 77,921   | 91,328  |
| Tallassee     | The Peoples Bank, Tallassee, AL       | 40,694   | 46,103  | 44,422   | 53,226  |
| Thomasville   | First United Security Bank            | 325,299  | 466,462 | 335,304  | 489,886 |
| Troy          | Troy Bank & Trust Company             | 169,011  | 207,411 | 185,740  | 229,154 |
| Tuscaloosa    | The Bank of Tuscaloosa                | 198,276  | 235,015 | 205,645  | 254,264 |
| Tuskegee      | Alabama Exchange Bank                 | 58,812   | 65,501  | 66,027   | 77,835  |
| Tuskegee      | First Tuskegee Bank                   | 59,655   | 66,214  | 58,209   | 62,485  |
| Union Springs | Community Bank and Trust Company - AL | 41,027   | 44,832  | 41,157   | 45,560  |
| Valley Head   | The Citizens Bank of Valley Head      | 20,502   | 24,258  | 18,256   | 22,085  |
| Vernon        | Citizens State Bank                   | 32,331   | 41,992  | 31,439   | 41,554  |
| Vernon        | The Bank of Vernon                    | 61,752   | 76,626  | 64,686   | 78,109  |
| Vincent       | First Bank of Childersburg            | 40,598   | 43,940  | 35,973   | 39,863  |
| Wadley        | First Bank                            | 36,918   | 40,529  | 43,228   | 47,195  |
| Warrior       | The Bank                              | 442,350  | 550,230 | 787,396  | 947,340 |

Table 2. State-Chartered Banks in Alabama, Comparative Analysis of Deposits and Assets as of September 30, 1999 and September 30, 2000

| Location     | Bank                            | 1999                    |                          | 2000          |               |
|--------------|---------------------------------|-------------------------|--------------------------|---------------|---------------|
|              |                                 | Deposits                | Assets                   | Deposits      | Assets        |
| Waterloo     | Farmers & Merchants Bank        | 32,513                  | 37,620                   | 32,989        | 38,838        |
| Wedowee      | Bank of Wedowee                 | 92,493                  | 118,189                  | 116,273       | 144,694       |
| Wedowee      | Small Town Bank                 | 7,706                   | 12,349                   | 31,550        | 39,212        |
| West Blocton | First State Bank of Bibb County | 44,541                  | 49,803                   | 41,670        | 47,381        |
| Winfield     | State Bank & Trust              | 109,559                 | 127,037                  | 111,433       | 129,527       |
| Winfield     | The Citizens Bank of Winfield   | 90,238                  | 129,885                  | 92,495        | 130,922       |
| York         | Bank of York                    | <u>39,364</u>           | <u>52,747</u>            | <u>39,948</u> | <u>58,978</u> |
|              | TOTALS                          | 75,946,910 <sup>8</sup> | 105,930,593 <sup>8</sup> | 125,050,375   | 175,684,051   |

Endnotes appear on the final page of the report.

Table 3. Ten Largest State-Chartered Banks, September 30, 2000

| Bank                                    | Assets                                    | Year<br>Established |
|---|---|---------------------|
|   | <u>Thou. Dol.</u>                         |                     |
| SouthTrust Bank, Birmingham             | 44,316,678                                | 1887                |
| Regions Bank, Birmingham                | 43,261,890                                | 1871                |
| AmSouth Bank, Birmingham                | 39,369,268                                | 1873                |
| Compass Bank, Birmingham                | 19,393,859                                | 1964                |
| Colonial Bank, Montgomery               | 11,469,175                                | 1974                |
| First Commercial Bank, Birmingham       | 1,175,469                                 | 1985                |
| The Bank, Warrior                       | 947,340                                   | 1957                |
| Community Bank, Blountsville            | 714,329                                   | 1923                |
| The Peoples Bank & Trust Company, Selma | 649,378                                   | 1902                |
| Aliant Bank, Alexander City             | 644,510                                   | 1900                |
|   | <hr style="width: 10%; margin: 0 auto;"/> |                     |
| Total                                   | 161,941,896                               |                     |



Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company                                      | State                                 | Bank Subsidiary                        | Deposits   |
|--|---------------------------------------|--|------------|
|  |                                       |  | Thou. Dol. |
| Regions Financial Corporation<br>Birmingham, Alabama | Alabama                               | Regions Bank<br>Birmingham, Alabama    | 9,188,973  |
|  |                                       | Subtotal - Alabama                     | 9,188,973  |
|  | Arkansas                              | Regions Bank<br>Birmingham, Alabama    | 4,569,132  |
|  | Florida                               | Regions Bank<br>Birmingham, Alabama    | 2,247,414  |
|  | Georgia                               | Regions Bank<br>Birmingham, Alabama    | 5,958,573  |
|  | Louisiana                             | Regions Bank<br>Birmingham, Alabama    | 3,183,203  |
|  | South Carolina                        | Regions Bank<br>Birmingham, Alabama    | 1,002,818  |
|  | Tennessee                             | Regions Bank<br>Birmingham, Alabama    | 1,445,447  |
|  | Texas                                 | Regions Bank<br>Birmingham, Alabama    | 1,065,315  |
|  |                                       | Subtotal - Other States                | 19,471,902 |
|  | Foreign Offices                       | Regions Bank<br>Birmingham, AL         | 4,145,604  |
|  | Subtotal - Foreign Offices            | 4,145,604                              |            |
|  | Total - Regions Financial Corporation |  | 32,806,479 |
| SouthTrust Corporation<br>Birmingham, Alabama        | Alabama                               | SouthTrust Bank<br>Birmingham, Alabama | 8,286,245  |
|  |                                       | Subtotal - Alabama                     | 8,286,245  |

Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company                               | State           | Bank Subsidiary                        | Deposits          |
|---|-----------------|--|-------------------|
|   |                 |  | <u>Thou. Dol.</u> |
| SouthTrust Corporation<br>(Continued)         | Florida         | SouthTrust Bank<br>Birmingham, Alabama | 9,939,935         |
|   | Georgia         | SouthTrust Bank<br>Birmingham, Alabama | 4,812,904         |
|   | Mississippi     | SouthTrust Bank<br>Birmingham, Alabama | 297,885           |
|   | North Carolina  | SouthTrust Bank<br>Birmingham, Alabama | 747,993           |
|   | South Carolina  | SouthTrust Bank<br>Birmingham, Alabama | 379,191           |
|   | Tennessee       | SouthTrust Bank<br>Birmingham, Alabama | 528,630           |
|   | Texas           | SouthTrust Bank<br>Birmingham, Alabama | 1,221,106         |
|   |                 | Subtotal - Other States                | 17,927,644        |
|   | Foreign Offices | SouthTrust Bank<br>Birmingham, Alabama | 2,607,098         |
|   |                 | Subtotal - Foreign Offices             | 2,607,098         |
|   |                 | Total - SouthTrust Corporation         | 28,820,987        |
| AmSouth Bancorporation<br>Birmingham, Alabama | Alabama         | AmSouth Bank<br>Birmingham, Alabama    | 6,847,572         |
|   |                 | Subtotal - Alabama                     | 6,847,572         |
|   | Florida         | AmSouth Bank<br>Birmingham, Alabama    | 5,250,973         |
|   | Georgia         | AmSouth Bank<br>Birmingham, Alabama    | 236,566           |

Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company                                | State   | Bank Subsidiary                     | Deposits                            |
|--|---|-------------------------------------|-------------------------------------|
|  |   |                                     | <u>Thou. Dol.</u>                   |
| AmSouth Bancorporation<br>(Continued)          | Kentucky  | AmSouth Bank<br>Birmingham, Alabama | 174,623                             |
|  | Louisiana                                       | AmSouth Bank<br>Birmingham, Alabama | 1,406,018                           |
|  | Mississippi                                     | AmSouth Bank<br>Birmingham, Alabama | 3,181,565                           |
|  | Tennessee                                       | AmSouth Bank<br>Birmingham, Alabama | 9,135,896                           |
|  | Virginia  | AmSouth Bank<br>Birmingham, Alabama | 130,416                             |
|  |   | Subtotal - Other States             | 19,516,057                          |
|  | Foreign Offices                                 | AmSouth Bank<br>Birmingham, Alabama | 1,474,532                           |
|  |   | Subtotal - Foreign Offices          | 1,474,532                           |
|  |   | Total - AmSouth Bancorporation      | 27,838,161                          |
|  | Compass Bancshares, Inc.<br>Birmingham, Alabama | Alabama                             | Compass Bank<br>Birmingham, Alabama |
| Central Bank of the South<br>Anniston, Alabama |   |                                     | 115                                 |
|  |   | Subtotal - Alabama                  | 4,696,696                           |
| Arizona  |   | Arizona Bank<br>Tucson, Arizona     | 1,142,832                           |
| Colorado                                       |   | Compass Bank<br>Birmingham, Alabama | 258,214                             |
| Florida  |   | Compass Bank<br>Birmingham, Alabama | 1,306,581                           |

Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company                                 | State                            | Bank Subsidiary                      | Deposits          |
|---|----------------------------------|--------------------------------------|-------------------|
|   |                                  |                                      | <u>Thou. Dol.</u> |
| Compass Bancshares, Inc.<br>(Continued)         | New Mexico                       | Compass Bank<br>Birmingham, Alabama  | 221,366           |
|   | Texas                            | Compass Bank<br>Birmingham, Alabama  | 6,119,290         |
|   |                                  | Subtotal - Other States              | 9,048,283         |
|   |                                  | Total - Compass Bancshares, Inc.     | 13,744,979        |
| Colonial BancGroup, Inc.<br>Montgomery, Alabama | Alabama                          | Colonial Bank<br>Montgomery, Alabama | 3,641,466         |
|   |                                  | Subtotal - Alabama                   | 3,641,466         |
|   | Florida                          | Colonial Bank<br>Montgomery, Alabama | 2,872,259         |
|   | Georgia                          | Colonial Bank<br>Montgomery, Alabama | 616,818           |
|   | Nevada                           | Colonial Bank<br>Montgomery, Alabama | 817,493           |
|   | Tennessee                        | Colonial Bank<br>Montgomery, Alabama | 113,075           |
|   | Texas                            | Colonial Bank<br>Montgomery, Alabama | 196,424           |
|   |                                  | Subtotal - Other States              | 4,616,069         |
|   | Foreign Offices                  | Colonial Bank<br>Montgomery, Alabama | 2,152             |
|   |                                  | Subtotal - Foreign Offices           | 2,152             |
|   | Total - Colonial BancGroup, Inc. | 8,259,687                            |                   |

Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company  | State   | Bank Subsidiary                                       | Deposits<br><u>Thou. Dol.</u> |
|--|---------|---|-------------------------------|
| Alabama National Bancorporation<br>Birmingham, Alabama | Alabama | National Bank of Commerce<br>Birmingham, Alabama      | 611,046                       |
|  |         | First American Bank<br>Decatur, Alabama               | 269,444                       |
|  |         | First Gulf Bank<br>Orange Beach, Alabama              | 124,878                       |
|  |         | First Citizens Bank<br>Talladega, Alabama             | 82,481                        |
|  |         | Alabama Exchange Bank<br>Tuskegee, Alabama            | 61,411                        |
|  |         | Bank of Dadeville<br>Dadeville, Alabama               | 58,302                        |
|  |         | Subtotal - Alabama                                    | 1,207,562                     |
|  | Florida | Community Bank of Naples<br>Naples, Florida           | 97,197                        |
|  |         | Public Bank<br>St. Cloud, Florida                     | 66,422                        |
|  |         | Citizens & Peoples Bank, N. A.<br>Cantonment, Florida | 41,064                        |
|  |         | Subtotal - Florida                                    | 204,683                       |
|  | Georgia | Georgia State Bank<br>Mableton, Georgia               | 137,894                       |
|  |         | Subtotal - Other States                               | 342,577                       |
|  |         | Total - Alabama National Bancorporation               | 1,550,139                     |
| The Banc Corporation<br>Birmingham, Alabama            | Alabama | The Bank<br>Warrior, Alabama                          | 525,160                       |
|  |         | Subtotal - Alabama                                    | 525,160                       |

Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company                                     | State     | Bank Subsidiary   | Deposits<br><u>Thou. Dol.</u> |
|---|-----------|---|-------------------------------|
| The Banc Corporation<br>(Continued)                 | Florida   | The Bank<br>Warrior, Alabama                                      | 218,123                       |
|   |           | Subtotal - Other States   | 218,123                       |
|   |           | Total - The Banc Corporation                                      | 743,283                       |
| Community Bancshares, Inc.<br>Blountsville, Alabama | Alabama   | Community Bank<br>Blountsville, Alabama                           | 589,826                       |
|   |           | Subtotal - Alabama  | 589,826                       |
|   | Tennessee | Community Bank<br>Blountsville, Alabama                           | 32,650                        |
|   |           | Subtotal - Other States   | 32,650                        |
|   |           | Total - Community Bancshares, Inc.                                | 622,476                       |
| Eufaula BancCorp, Inc.<br>Eufaula, Alabama          | Alabama   | Southern Bank of Commerce<br>Eufaula, Alabama                     | 162,653                       |
|   |           | Subtotal - Alabama  | 162,653                       |
|   | Florida   | First American Bank of Walton County<br>Santa Rosa Beach, Florida | 89,542                        |
|   |           | Subtotal - Other States   | 89,542                        |
|   |           | Total - Eufaula BancCorp, Inc.                                    | 252,195                       |

Table 4. Alabama Bank Holding Companies with a Presence in Other States, Ranked by Deposits, June 30, 2000

| Holding Company                                  | State       | Bank Subsidiary                           | Deposits          |
|--|-------------|---|-------------------|
|  |             |   | <u>Thou. Dol.</u> |
| Independent Bancshares, Inc.<br>Red Bay, Alabama | Alabama     | Community Spirit Bank<br>Red Bay, Alabama | 92,874            |
|  |             | Subtotal - Alabama                        | 92,874            |
|  | Mississippi | Spirit Bank<br>Belmont, Mississippi       | 15,733            |
|  |             | Subtotal - Other States                   | 15,733            |
|  |             | Total - Independent Bancshares, Inc.      | 108,607           |
|  |             | Total - Alabama                           | 35,239,027        |
|  |             | Total - Other States                      | 71,278,580        |
|  |             | Total - Foreign Offices                   | 8,229,386         |
| Grand Total                                      |             |   | 114,746,993       |

Source: FDIC/OTS Summary of Deposits Data Book

Table 5. Out-of-State Bank Holding Companies, Banks, and Savings & Loan Associations with a Presence in Alabama, Ranked by Deposits, June 30, 2000

| Bank Holding Company                                    | Institution   | Deposits<br><u>Thou. Dol.</u> |
|---|---|-------------------------------|
| Synovus Financial Corporation<br>Columbus, Georgia      | First Commercial Bank<br>Birmingham, Alabama                        | 721,739                       |
|   | First National Bank of Jasper<br>Jasper, Alabama                    | 383,797                       |
|   | Sterling Bank<br>Montgomery, Alabama                                | 213,262                       |
|   | The Bank of Tuscaloosa<br>Tuscaloosa, Alabama                       | 203,924                       |
|   | First Commercial Bank of Huntsville<br>Huntsville, Alabama          | 203,810                       |
|   | CB&T Bank of Russell County<br>Phenix City, Alabama                 | 134,915                       |
|   | Community Bank & Trust of Southeast Alabama<br>Fort Rucker, Alabama | 91,949                        |
|   | Subtotal - Synovus Financial Corporation                            | 1,953,396                     |
| BancorpSouth, Inc.<br>Tupelo, Mississippi               | BancorpSouth Bank<br>Tupelo, Mississippi                            | 577,914                       |
| Union Planters Corporation<br>Memphis, Tennessee        | Union Planters Bank, N. A.<br>Memphis, Tennessee                    | 526,421                       |
| SunTrust Banks, Inc.<br>Atlanta, Georgia                | SunTrust Bank, Alabama, N. A.<br>Florence, Alabama                  | 300,541                       |
| Whitney Holding Corporation<br>New Orleans, Louisiana   | Whitney National Bank<br>New Orleans, Louisiana                     | 283,914                       |
| ABC Bancorp<br>Moultrie, Georgia                        | Southland Bank<br>Dothan, Alabama                                   | 137,627                       |
| Peoples Community Bancshares, Inc.<br>Colquitt, Georgia | Peoples Community Bank<br>Columbia, Alabama                         | 128,780                       |



Table 5. Out-of-State Bank Holding Companies, Banks, and Savings & Loan Associations with a Presence in Alabama, Ranked by Deposits, June 30, 2000

| Bank Holding Company  | Institution  | Deposits<br><u>Thou. Dol.</u> |
|---|--|-------------------------------|
| NBC Capital Corporation<br>Starkville, Mississippi          | National Bank of Commerce<br>Starkville, Mississippi         | 109,221                       |
| Century South Banks, Inc.<br>Dahlonega, Georgia             | Century South Bank of Alabama<br>Oxford, Alabama             | 82,118                        |
| None  | CharterBank<br>West Point, Georgia                           | 71,493                        |
| Community Bankshares, Inc.<br>Cornelia, Georgia             | Community Bank and Trust - Alabama<br>Union Springs, Alabama | 42,063                        |
| None  | SouthBank, a Federal Savings Bank<br>Corinth, Mississippi    | 35,069                        |
| First Bankshares of West Point, Inc.<br>West Point, Georgia | First National Bank of West Point<br>West Point, Georgia     | 7,285                         |
| None  | Citizens Bank & Trust<br>Trenton, Georgia                    | 6,201                         |
| None  | Pacific Trust Bank<br>Chula Vista, California                | 990                           |
| Total   |  | 4,263,033                     |

Table 6. New State-Chartered Institutions Established October 1, 1999 through September 30, 2000

| Date     | Institution  |
|----------|--|
| 01-28-00 | Alamerica Bank, 2170 Highland Avenue, Birmingham, AL, opened for business. |
| 03-29-00 | Vision Bank, 2201 West First Street, Gulf Shores, AL, opened for business. |
| 08-23-00 | Cheaha Bank, 1320 Highway Drive, Oxford, AL, opened for business.          |

Table 7. Conversions of National Banks to State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Description of Conversion   |
|----------|---|
| 12-20-99 | First Citizens Bank, National Association, Talladega, AL, converted to a state charter and will operate with the title of "First Citizens Bank," Talladega, AL. |
| 06-06-00 | SouthTrust Bank, National Association, Birmingham, AL, converted to a state charter and will operate with the title of "SouthTrust Bank," Birmingham, AL.       |

Table 8. Mergers of State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Description of Merger  |
|----------|--|
| 11-04-99 | Jacobs Bank, Scottsboro, AL, merged with and into Regions Bank, Birmingham, AL.                                    |
| 11-18-99 | The Planters Bank and Trust Company, Thomaston, AL, merged with and into Robertson Banking Company, Demopolis, AL. |
| 08-31-00 | The Perry County Bank, Marion, AL, merged with and into West Alabama Bank & Trust, Reform, AL.                     |

Table 9. Mergers and Acquisitions of Out-of-State Banks with State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Description of Merger  |
|----------|--|
| 10-07-99 | The St. James Bank and Trust Company, Litcher, LA, merged with and into Regions Bank, Birmingham, AL.                                      |
| 10-07-99 | Regions Bank, N.A., Bradenton, FL, merged with and into Regions Bank, Birmingham, AL.  |
| 10-20-99 | Hartland Bank, N.A., Austin, TX, merged with and into Compass Bank, Birmingham, AL.  |
| 11-04-99 | Meigs County Bank, Decatur, TN, merged with and into Regions Bank, Birmingham, AL.   |
| 12-31-99 | First American National Bank, Nashville, TN, merged with and into AmSouth Bank, Birmingham, AL.  |
| 01-13-00 | Western Bank, Albuquerque, NM, merged with and into Compass Bank, Birmingham, AL.  |
| 03-31-00 | First American Federal Savings Bank, Dalton, GA, merged with and into AmSouth Bank, Birmingham, AL.  |
| 04-03-00 | Compass Bank – Colorado, Englewood, CO, merged with and into Compass Bank, Birmingham, AL.   |
| 05-09-00 | Lincoln County Bank, Fayetteville, TN, merged with and into Regions Bank, Birmingham, AL.  |
| 05-09-00 | Bank of Huntland, Huntland, TN, merged with and into Regions Bank, Birmingham, AL.   |
| 06-16-00 | C & L Bank, Bristol, FL, merged with and into The Bank, Warrior, AL.   |
| 06-16-00 | Emerald Coast Bank, Panama City, FL, merged with and into The Bank, Warrior, AL.   |
| 06-23-00 | Minden Bank & Trust Company, Minden, LA, merged with and into Regions Bank, Birmingham, AL.  |
| 07-18-00 | Founders Bank of Arizona, Scottsdale, AZ, merged with and into Compass Bank, Birmingham, AL.   |
| 09-08-00 | Security First National Bank, Alexandria, LA, merged with and into Regions Bank, Birmingham, AL.   |
| 09-29-00 | Citizens Bank & Savings Company, Russellville, AL, acquired assets and assumed liability for deposits of The Bank of Falkner, Falkner, MS. |

Table 10. Branches Opened by State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Bank and Branch   |
|----------|---|
| 10-04-99 | Compass Bank, Birmingham, AL, opened a branch @ 10 Springs Street, Georgetown, TX.  |
| 10-27-99 | Regions Bank, Birmingham, AL, opened a branch @ 2607 Woodruff Road, Simpsonville, SC.   |
| 10-27-99 | Regions Bank, Birmingham, AL, opened a branch @ 2916 Emanuel Church Road, West Columbia, SC.  |
| 10-30-99 | Regions Bank, Birmingham, AL, opened a branch @ 5365 Highway 30-A, Seagrave Beach, FL.  |
| 11-01-99 | AmSouth Bank, Birmingham, AL, opened a branch @ 7393 Southland Boulevard, Orlando, FL.  |
| 11-01-99 | Southland Bank, Dothan, AL, opened a branch @ 1970 Reeves Street, Suite 201, Dothan, AL.  |
| 11-04-99 | The Bank, Warrior, AL, purchased assets and assumed liabilities of a branch of Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, @ 202 Main Street, Kinston, AL.      |
| 11-04-99 | The Bank, Warrior, AL, purchased assets and assumed liabilities of a branch of Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, @ 16 East Main Street, Samson, AL.   |
| 11-04-99 | The Bank, Warrior, AL, purchased assets and assumed liabilities of a branch of Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, @ 301 Cummings Avenue West, Opp, AL. |
| 11-05-99 | Peoples Independent Bank, Boaz, AL, opened a branch @ 820 South Broad Street, Scottsboro, AL.   |
| 11-08-99 | Sterling Bank, Montgomery, AL, opened a branch @ 2005 Cobbs Ford Road, Prattville, AL.  |
| 11-15-99 | Compass Bank, Birmingham, AL, opened a branch @ 3633 Bee Cave Road, Austin, TX.   |
| 11-15-99 | Colonial Bank, Montgomery, AL, opened a branch @ 1201 Maple Street, Suite D, Carrollton, GA.  |
| 11-15-99 | Compass Bank, Birmingham, AL, opened a branch @ 7055 East Broadway, Tuscon, AZ.   |
| 11-15-99 | Compass Bank, Birmingham, AL, opened a branch @ 2850 East Camelback, Phoenix, AZ.   |
| 11-17-99 | Regions Bank, Birmingham, AL, opened a branch @ 6400 Bradley Park Drive, Columbus, GA.  |
| 11-29-99 | AmSouth Bank, Birmingham, AL, opened a branch @ 10904 North 56 <sup>th</sup> Street, Tampa, FL.   |
| 12-01-99 | South Alabama Bank, Mobile, AL, opened a branch @ 1700 Gulf Shores Parkway, Gulf Shores, AL.  |
| 12-01-99 | Regions Bank, Birmingham, AL, opened a branch @ 721 Broad Street, Chattanooga, TN.  |
| 12-13-99 | Community Bank and Trust of Southeast Alabama, Enterprise, AL, opened a branch @ 901 North Boll Weevil Circle, Enterprise, AL.  |

Table 10. Branches Opened by State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Bank and Branch   |
|----------|---|
| 12-15-99 | First Commercial Bank of Huntsville, Huntsville, AL, opened a branch @ the southwest corner of the intersection of Teakwood Drive and Whitesburg Drive, Huntsville, AL. |
| 12-20-99 | AmSouth Bank, Birmingham, AL, opened a branch @ 2025 Gunter Avenue, Guntersville, AL.   |
| 12-20-99 | Regions Bank, Birmingham, AL, opened a branch @ 4405 Central Avenue, Hot Springs, AR.   |
| 12-20-99 | Colonial Bank, Montgomery, AL, opened a branch @ 2000 Ponce De Leon, Coral Gables, FL.  |
| 12-22-99 | First Commercial Bank of Huntsville, Huntsville, AL, opened a branch @ 4650 Whitesburg Drive South, Huntsville, AL.   |
| 01-10-00 | Regions Bank, Birmingham, AL, opened a branch @ 1208 Albertson Parkway, Broussard, LA.  |
| 01-10-00 | Colonial Bank, Montgomery, AL, opened a branch @ 2055 Cherokee Road, Alexander City, AL.  |
| 01-10-00 | Compass Bank, Birmingham, AL, opened a branch @ 333 South Fry Road, Katy, TX.   |
| 01-17-00 | Compass Bank, Birmingham, AL, opened a branch @ 6910 Manchaca, Austin, TX.  |
| 01-19-00 | Compass Bank, Birmingham, AL, opened a branch @ 171 West Ray Road, Gilbert, AZ.   |
| 01-27-00 | Regions Bank, Birmingham, AL, purchased assets and assumed liabilities of a branch of First American National Bank, Dayton, TN, @ 265 Third Avenue, Dayton, TN.         |
| 02-01-00 | Compass Bank, Birmingham, AL, opened a branch @ 806 McDermott Road, Allen, TX.  |
| 02-05-00 | Regions Bank, Birmingham, AL, opened a branch @ 944 Dawsonville Highway, Gainesville, GA.   |
| 02-09-00 | Compass Bank, Birmingham, AL, opened a branch @ 445 North Stapley, Mesa, AZ.  |
| 02-21-00 | Compass Bank, Birmingham, AL, opened a branch @ 8715 Village Drive, San Antonio, TX.  |
| 02-22-00 | Regions Bank, Birmingham, AL, opened a branch @ 800 South Wall Street, Calhoun, GA.   |
| 02-23-00 | Compass Bank, Birmingham, AL, opened a branch @ 8248 West Deer Valley, Peoria, AZ.  |
| 02-24-00 | North Jackson Bank, Stevenson, AL, opened a branch @ 24807 John Reid Parkway, Scottsboro, AL.   |
| 03-02-00 | Regions Bank, Birmingham, AL, opened a branch @ 10800 Hutchison Boulevard, Panama City Beach, FL.   |
| 03-06-00 | Regions Bank, Birmingham, AL, opened a branch @ 2307 Augusta Highway, West Columbia, SC.  |
| 03-19-00 | Colonial Bank, Montgomery, AL, opened a branch @ 770 East Warm Springs Road #160, Las Vegas, NV.  |
| 03-19-00 | Colonial Bank, Montgomery, AL, opened a branch @ 116 East 7 <sup>th</sup> Street #4, Carson City, NV.   |

Table 10. Branches Opened by State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Bank and Branch  |
|----------|--|
| 03-27-00 | First Commercial Bank, Birmingham, AL, opened a branch @ P. O. Box 694GT, Edward Street, Georgetown, Grand Cayman. |
| 04-06-00 | The Bank of Tuscaloosa, Tuscaloosa, AL, opened a branch @ 6501 University Boulevard, Cottondale, AL.               |
| 04-07-00 | Peoples Bank & Trust Company, Selma, AL, opened a branch @ 4949 Highway 17, Helena, AL.                            |
| 04-10-00 | AmSouth Bank, Birmingham, AL, opened a branch @ 1290 Greenmor Drive, South East, Bessemer, AL.                     |
| 05-01-00 | Compass Bank, Birmingham, AL, opened a branch @ 3805 A1A South, St. Augustine, FL.                                 |
| 05-02-00 | Regions Bank, Birmingham, AL, opened a branch @ 3940 Highway 14, Millbrook, AL.                                    |
| 05-02-00 | Regions Bank, Birmingham, AL, opened a branch @ 744 East Main Street, Prattville, AL.                              |
| 05-04-00 | Regions Bank, Birmingham, AL, opened a branch @ 3075 U.S. Highway 98, Daphne, AL.                                  |
| 05-04-00 | Peoples Bank of North Alabama, Cullman, AL, opened a branch @ 214 Main Street, Warrior, AL.                        |
| 05-09-00 | Regions Bank, Birmingham, AL, opened a branch @ 2177 Highway 14 East, Prattville, AL.                              |
| 05-16-00 | Regions Bank, Birmingham, AL, opened a branch @ 5100 U.S. Highway 231, Wetumpka, AL.                               |
| 05-24-00 | Heritage Bank, Decatur, AL, opened a branch @ 3535 Grandview Parkway, Birmingham, AL.                              |
| 05-30-00 | Regions Bank, Birmingham, AL, opened a branch @ 3285 Satellite Boulevard, Duluth, GA.                              |
| 06-01-00 | Merchants & Farmers Bank, Millport, AL, opened a branch @ 7680 Highway 69S, Tuscaloosa, AL.                        |
| 06-12-00 | AmSouth Bank, Birmingham, AL, opened a branch @ 5115 South Dale Mabry, Tampa, FL.                                  |
| 06-12-00 | Compass Bank, Birmingham, AL, opened a branch @ 34905 Emerald Coast Parkway, Destin, FL.                           |
| 06-19-00 | AmSouth Bank, Birmingham, AL, opened a branch @ 3942 Government Boulevard, Mobile, AL.                             |
| 07-05-00 | Heritage Bank, Decatur, AL, opened a branch @ 300 20 <sup>th</sup> Street North, Birmingham, AL.                   |
| 07-17-00 | Heritage Bank, Decatur, AL, opened a branch @ 7600 Highway 72 West, Huntsville, AL.                                |
| 07-21-00 | Regions Bank, Birmingham, AL, opened a branch @ 3153 Atlanta Highway, Athens, GA.                                  |
| 07-24-00 | SouthTrust Bank, Birmingham, AL, opened a branch @ 5430 LBJ Freeway, Suite 203, Dallas, TX.                        |
| 07-25-00 | Regions Bank, Birmingham, AL, opened a branch @ 2111 North Pleasantburg Drive, Greenville, SC.                     |



Table 10. Branches Opened by State-Chartered Banks, October 1, 1999 through September 30, 2000

| Date     | Bank and Branch   |
|----------|---|
| 08-04-00 | First American Bank, Decatur, AL, purchased assets and assumed liabilities of a branch of Southern Bank of Commerce, Eufaula, AL, @ 400 Meridian Street, Suite 103, Huntsville, AL. |
| 08-04-00 | First American Bank, Decatur, AL, purchased assets and assumed liabilities of a branch of Southern Bank of Commerce, Eufaula, AL, @ 230 Hughes Road, Suite D, Madison, AL.          |
| 08-14-00 | SouthTrust Bank, Birmingham, AL, opened a branch @ 109 West Jackson Street, Ridgeland, MS.  |
| 08-19-00 | Peoples Bank of North Alabama, Cullman, AL, opened a branch @ 995 2 <sup>nd</sup> Avenue East, Oneonta, AL.   |
| 08-28-00 | Colonial Bank, Montgomery, AL, opened a branch @ 9770 NW 25 <sup>th</sup> Street, Miami, FL.  |
| 08-30-00 | Colonial Bank, Montgomery, AL, opened a branch @ 2 South University Drive, Suite 100, Plantation, FL.   |
| 09-06-00 | Merchants Bank, Jackson, AL, opened a branch @ 33458 Highway 43, Thomasville, AL.   |
| 09-07-00 | First Gulf Bank, Orange Beach, AL, opened a branch @ 949 Fairhope Avenue, Fairhope, AL.   |
| 09-11-00 | Colonial Bank, Montgomery, AL, opened a branch @ 200 18 <sup>th</sup> Street North, Bessemer, AL.   |
| 09-18-00 | The Peoples Bank & Trust Company, Selma, AL, opened a branch @ 720 Skyland Boulevard East, Tuscaloosa, AL.  |
| 09-18-00 | SouthTrust Bank, Birmingham, AL, opened a branch @ 3707 Hardy Street, Hattiesburg, MS.  |
| 09-20-00 | AuburnBank, Auburn, AL, opened a branch @ 1717 South College Street, Auburn, AL.  |
| 09-25-00 | Regions Bank, Birmingham, AL, opened a branch @ 576 East William David Parkway, Metairie, LA.   |
| 09-25-00 | AmSouth Bank, Birmingham, AL, opened a branch @ 4482 West Main Street, Dothan, AL.  |

Table 11. Branches Closed by State-Chartered Banks, October 1, 1998 through September 30, 1999

| Date     | Bank and Branch  |
|----------|--|
| 10-01-99 | Compass Bank, Birmingham, AL, closed a branch @ 106-C North East Highway 441, Micanopy, FL.  |
| 10-22-99 | Compass Bank, Birmingham, AL, closed a branch @ 201 West Taylor Avenue, Round Rock, TX.  |
| 11-01-99 | Regions Bank, Birmingham, AL, closed a branch @ 1837 Stadium Drive, Phenix City, AL.   |
| 11-04-99 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, sold the branch @ 202 Main Street, Kinston, AL, to The Bank, Warrior, AL.      |
| 11-04-99 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, sold the branch @ 16 East Main Street, Samson, AL, to The Bank, Warrior AL.    |
| 11-04-99 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, sold the branch @ 301 Cummings Avenue West, Opp, AL, to The Bank, Warrior, AL. |
| 11-05-99 | Regions Bank, Birmingham, AL, closed a branch @ 659 Gallatin Street, Huntsville, AL.   |
| 11-05-99 | Regions Bank, Birmingham, AL, closed a branch @ 10002 South Memorial Parkway, Huntsville, AL.  |
| 11-12-99 | AmSouth Bank, Birmingham, AL, closed a branch @ 3700 Skyland Boulevard East, Tuscaloosa, AL.   |
| 11-12-99 | Regions Bank, Birmingham, AL, closed a branch @ 107 North Section Street, Fairhope, AL.  |
| 12-01-99 | Regions Bank, Birmingham, AL, closed a branch @ 223 West 3 <sup>rd</sup> Street, Fordyce, AR.  |
| 12-10-99 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, closed a branch @ 502 North Main Street, Enterprise, AL.                       |
| 12-10-99 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, closed a branch @ 404 North Main Street, Enterprise, AL.                       |
| 12-10-99 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, closed a branch @ 702 Boll Weevil Circle, Enterprise, AL.                      |
| 12-13-99 | AmSouth Bank, Birmingham, AL, closed a branch @ 405 8 <sup>th</sup> Street South, Naples, FL.  |
| 12-17-99 | AmSouth Bank, Birmingham, AL, closed a branch @ 400 Gunter Avenue, Guntersville, AL.   |
| 12-20-99 | AmSouth Bank, Birmingham, AL, closed a branch @ 2204 Henry Street, Guntersville, AL.   |
| 12-31-99 | Colonial Bank, Montgomery, AL, closed a branch @ 8706 West Hillsborough Avenue, Tampa, FL.   |
| 01-20-00 | Regions Bank, Birmingham, AL, closed a branch @ 20622 Arch Street Pike, Hensley, AR.   |
| 01-30-00 | Regions Bank, Birmingham, AL, closed a branch @ 2205 Harrison Road, Thomson, GA.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1645 East Bert Kouns Industrial Loop, Shreveport, LA.  |

Table 11. Branches Closed by State-Chartered Banks, October 1, 1998 through September 30, 1999

| Date     | Bank and Branch   |
|----------|---|
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 16969 Old Jefferson Highway, Baton Rouge, LA.                                   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 10088 Greenwell Springs Road, Baton Rouge, LA.                                  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2301 Golding Drive, Corinth, MS.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2270 West Main Street, Tupelo, MS.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 850 State Street, Clarksdale, MS.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2249 Highway 82 East, Greenville, MS.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2156 Iowa Boulevard, Vicksburg, MS.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1291 Old Highway 16, Benton, MS.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1405 Jeffy Clower Boulevard, Yazoo City, MS.                                    |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 200 New Richton Road, Petal, MS.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1608 Smithdale Road, McComb, MS.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 5350 Poplar Avenue, Suite 100, Memphis, TN.                                     |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 560 West Poplar, Collierville, TN.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 8445 US 51 North, Millington, TN.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 525 Kimball Crossing Drive, Kimball, TN.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 7044 Charlotte Pike, Nashville, TN.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1762 Highway 48, Clarksville, TN.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1489 Madison Street, Clarksville, TN.   |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 110 Dover Crossing, Clarksville, TN.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 8105 Moores Lane, Brentwood, TN.  |
| 02-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 7604 Highway 70 South, Nashville, TN.   |
| 02-07-00 | Community Bank and Trust of Southeast Alabama, Fort Rucker, AL, closed a branch @ 3850 West Main Street, Suite 804, Dothan, AL. |
| 03-31-00 | First United Security Bank, Thomasville, AL, closed a branch @ 1021 Coffeerville Road, Jackson, AL.                             |

Table 11. Branches Closed by State-Chartered Banks, October 1, 1998 through September 30, 1999

| Date     | Bank and Branch  |
|----------|--|
| 04-05-00 | The Peoples Bank & Trust Company, Selma, AL, closed a branch @ 801 South Memorial Drive, Prattville, AL. |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1409 Dietz Road, Fort Oglethorpe, GA.                    |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 820 Ridgeway Avenue, Signal Mountain, TN.                |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 5600 Brainerd Road, Chattanooga, TN.                     |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 3888 Hixon Pike, Chattanooga, TN.                        |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 425 Northgate Mall, Chattanooga, TN.                     |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2290 Gunbarrel Road, Chattanooga, TN.                    |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 4495 Keith Street, Cleveland, TN.                        |
| 04-13-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 440 Ocoee Street, Cleveland, TN.                         |
| 04-21-00 | Colonial Bank, Montgomery, AL, closed a branch @ 1224 Huntsville Highway, Fayetteville, TN.              |
| 04-21-00 | Compass Bank, Birmingham, AL, closed a branch @ 6333 East Mockingbird, Dallas, TX.                       |
| 04-22-00 | Regions Bank, Birmingham, AL, closed a branch @ 2146 Tyler Road, Birmingham, AL.                         |
| 04-28-00 | Compass Bank, Birmingham, AL, closed a branch @ 1965 A1A South, Anastasia Island, FL.                    |
| 05-09-00 | Compass Bank, Birmingham, AL, closed a branch @ 14111 Martin Luther King Boulevard, Alachua, FL.         |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 181 Belle Forrest Circle, Nashville, TN.                 |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 5054 Thoroughbred Lane, Brentwood, TN.                   |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2017 Mallory Lane, Franklin, TN.                         |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1304 Murfreesboro Road, Franklin, TN.                    |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 5323 Mountain View Road, Antioch, TN.                    |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2814 West End Avenue, Nashville, TN.                     |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 221 East Main, Hendersonville, TN.                       |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 2207 Crestmoor Road, Nashville, TN.                      |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 150 West Main Street, Gallatin, TN.                      |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 4107 Hampshire Pike, Columbia, TN.                       |

Table 11. Branches Closed by State-Chartered Banks, October 1, 1998 through September 30, 1999

| Date     | Bank and Branch  |
|----------|--|
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 3501 Highway 31 East, Bethpage, TN.  |
| 05-11-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 550 Metroplex Drive, Nashville, TN.  |
| 05-12-00 | Colonial Bank, Montgomery, AL, closed a branch @ Cleveland Road and Railroad Street, Castleberry, AL.  |
| 05-26-00 | Colonial Bank, Montgomery, AL, closed a branch @ 100 Freeman Avenue, Tallassee, AL.  |
| 05-26-00 | Compass Bank, Birmingham, AL, closed a branch @ 8744 State Road 21, Melrose, FL.   |
| 06-09-00 | Compass Bank, Birmingham, AL, closed a branch @ 230 Main Street, Destin, FL.   |
| 06-16-00 | Compass Bank, Birmingham, AL, closed a branch @ 102 West 4 <sup>th</sup> Street, Sheffield, AL.  |
| 06-26-00 | Regions Bank, Birmingham, AL, closed a branch @ 7801 Airport Boulevard, Mobile, AL.  |
| 06-30-00 | The Bank, Warrior, AL, closed a branch @ 981 Main Street, Roanoke, AL.   |
| 06-30-00 | Compass Bank, Birmingham, AL, closed a branch @ 6821 Preston Road, University Park, TX.  |
| 07-07-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 527 Main Avenue, Northport, AL.  |
| 07-07-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 333 Union Street, Nashville, TN.   |
| 07-14-00 | SouthTrust Bank, Birmingham, AL, closed a branch @ 6472 East Church Street, Douglassville, GA.   |
| 07-21-00 | SouthTrust Bank, Birmingham, AL, closed a branch @ 3845 Phelan Boulevard, Beaumont, TX.  |
| 07-28-00 | Regions Bank, Birmingham, AL, closed a branch @ 8400 Rogers Avenue, Fort Smith, AR.  |
| 07-28-00 | Regions Bank, Birmingham, AL, closed a branch @ 524 Garrison Avenue, Fort Smith, AR.   |
| 07-31-00 | Compass Bank, Birmingham, AL, closed a branch @ 6300 South Syracuse Way, Englewood, CO.  |
| 08-04-00 | Southern Bank of Commerce, Eufaula, AL, sold the branch @ 400 Meridian Street, Suite 103, Huntsville, AL, to First American Bank, Decatur, AL. |
| 08-04-00 | Southern Bank of Commerce, Eufaula, AL, sold the branch @ 230 Hughes Road, Suite D, Madison, AL, to First American Bank, Decatur, AL.          |
| 08-04-00 | Regions Bank, Birmingham, AL, closed a branch @ 200 College Street, LaFayette, TN.   |
| 08-04-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 1350 West Bay Drive, Largo, FL.  |
| 08-11-00 | Regions Bank, Birmingham, AL, closed a branch @ 1223 South 8 <sup>th</sup> Street, Rogers, AR.   |
| 08-18-00 | Regions Bank, Birmingham, AL, closed a branch @ 901 North Arkansas, Russellville, AR.  |
| 08-25-00 | SouthTrust Bank, Birmingham, AL, closed a branch @ 5200 North State Road, Tamarac, FL.   |

Table 11. Branches Closed by State-Chartered Banks, October 1, 1998 through September 30, 1999

| Date     | Bank and Branch   |
|----------|---|
| 08-25-00 | Regions Bank, Birmingham, AL, closed a branch @ 5111 Rogers Avenue, Fort Smith, AR.                                     |
| 08-25-00 | Compass Bank, Birmingham, AL, closed a branch @ 10304 San Jose Boulevard, Jacksonville, FL.                             |
| 08-25-00 | Colonial Bank, Montgomery, AL, closed a branch @ 8390 NW 53 <sup>rd</sup> street, Miami, FL.                            |
| 09-01-00 | SouthTrust Bank, Birmingham, AL, closed a branch @ 780 US Highway #1, Suite 101, Vero Beach, FL.                        |
| 09-08-00 | AmSouth Bank, Birmingham, AL, closed a branch @ 4334 Ringgold Road, Chattanooga, TN.                                    |
| 09-15-00 | Compass Bank, Birmingham, AL, sold the branch @ 8300 Highway 6, Hitchcock, TX, to First Prosperity Bank, El Campo, TX.  |
| 09-15-00 | Compass Bank, Birmingham, AL, sold the branch @ 8914 North Main, Needville, TX, to First Prosperity Bank, El Campo, TX. |
| 09-15-00 | Compass Bank, Birmingham, AL, sold the branch @ 315 Henderson, Palacios, TX, to First Prosperity Bank, El Campo, TX.    |
| 09-15-00 | Compass Bank, Birmingham, AL, sold the branch @ 107 North Main, Sweeney, TX, to First Prosperity Bank, El Campo, TX.    |
| 09-15-00 | Regions Bank, Birmingham, AL, closed a branch @ 502 South Main Street, Ashland City, TN.                                |
| 09-29-00 | Regions Bank, Birmingham, AL, closed a branch @ 1100 Hunt Avenue, Columbus, GA.   |
| 09-29-00 | Regions Bank, Birmingham, AL, closed a branch @ 120 West Main Street, Stapleton, GA.                                    |

## BUREAU OF LOANS

The Bureau of Loans was established in 1945 under authority of Act No. 159, for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present Alabama Small Loan Act of 1959 (§ 5-18-1 et seq. 1975 Code). In 1971, the Alabama legislature passed the Alabama Consumer Credit Act (§ 5-19-1 et seq. 1975 Code), commonly known as the Mini-Code, which designated the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes.

The Alabama Pawn Shop Act was enacted into law on May 21, 1992, under the authority of Act No. 92-597 (§ 5-19A-1 et seq.). This Act designates the Supervisor of the Bureau of Loans as the regulatory authority to administer and enforce the Act.

The Superintendent of Banks has the statutory authority to cause at any reasonable time an examination to be made of any small loan company, finance company, and other individual or person holding any license from the State Banking Department. Such examination is normally conducted at the licensee's place of business and includes a review of the records and transactions of such licensee to determine compliance with the laws of Alabama. Each licensee pays to the State Banking Department the actual cost of each examination, the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

The number of licensees for the past five years under the Alabama Small Loan Act are shown below:

| <u>Date</u>               | <u>Number</u> |
|---------------------------|---------------|
| At December 31, 1999..... | 252           |
| At December 31, 1998..... | 271           |
| At December 31, 1997..... | 300           |
| At December 31, 1996..... | 325           |
| At December 31, 1995..... | 320           |

Section 5-18-11 of the Act requires licensees to report their calendar year financial condition and operating performance to the Supervisor on or before May 1 of each year. The following statements report the consolidated financial condition of licensees under the Alabama Small Loan Act. The data submitted by licensees has not been audited or otherwise checked for accuracy by the Bureau of Loans.

Table 12. Consolidated Balance Sheet, Licensees Under the Alabama Small Loan Act, December 31, 1998 and December 31, 1999

| <u>ASSETS</u>  | <u>1998</u>          | <u>1999</u>         |
|--|----------------------|---------------------|
| Receivables (Gross).....                                       | \$ 28,300,722        | \$ 23,292,217       |
| Cash in Office and Banks .....                                 | 1,172,298            | 1,267,414           |
| Real Estate and Building (Less Reserve for Depreciation) ..... | 220,265              | 332,826             |
| Furniture and Fixtures (Less Reserve for Depreciation) .....   | 881,866              | 527,327             |
| Accrued Interest Receivable.....                               | 604,664              | 663,234             |
| Other Assets .....   | <u>219,824,994</u>   | <u>28,536,087</u>   |
| <b>TOTAL ASSETS .....</b>                                      | <b>\$251,004,809</b> | <b>\$54,619,105</b> |
| <br><u>LIABILITIES AND CAPITAL</u>                             |                      |                     |
| Accounts and Notes Payable.....                                | \$ 22,255,544        | \$ 17,171,888       |
| Deferred Income and Unearned Charge .....                      | 22,528,950           | 3,769,048           |
| Reserve for Bad Debts .....                                    | 6,147,878            | 527,895             |
| Other Liabilities .....  | <u>191,175,357</u>   | <u>27,629,927</u>   |
| <b>TOTAL LIABILITIES .....</b>                                 | <b>240,107,729</b>   | <b>49,098,758</b>   |
| Capital Stock (If Corporation) .....                           | 1,114,130            | 1,031,320           |
| Net Worth (If Individual or Partnership) .....                 | 1,545,903            | 1,505,760           |
| Surplus (Including Undivided Profits).....                     | <u>8,237,047</u>     | <u>2,983,267</u>    |
| <b>TOTAL CAPITAL .....</b>                                     | <b>10,897,080</b>    | <b>5,520,347</b>    |
| <b>TOTAL LIABILITIES AND CAPITAL .....</b>                     | <b>\$251,004,809</b> | <b>\$54,619,105</b> |



Table 13. Consolidated Income Statement, Licensees Under the Alabama Small Loan Act,  
December 31, 1998 and December 31, 1999

| <u>INCOME</u>   | <u>1998</u>          | <u>1999</u>          |
|---|----------------------|----------------------|
| Finance Charges Collected .....                       | \$ 9,328,833         | \$ 7,841,326         |
| Delinquent and Deferral Charges Collected .....       | 1,487,636            | 1,242,593            |
| Insurance Commission/Income .....                     | 1,676,237            | 1,332,336            |
| P & L Recovery .....                                  | 727,854              | 470,962              |
| Other Income .....                                    | <u>10,054,629</u>    | <u>8,474,565</u>     |
| <b>Total Operating Income .....</b>                   | <b>\$ 23,275,189</b> | <b>\$ 19,361,782</b> |
| <br><u>EXPENSES</u>                                   |                      |                      |
| Interest Paid .....                                   | \$ 2,568,717         | \$ 2,542,851         |
| Charge Off to Bad Debt .....                          | 2,515,616            | 1,776,513            |
| Additions to Reserve for Bad Debts .....              | (10,159)             | 131,247              |
| Salaries and/or Commissions .....                     | 5,654,158            | 5,694,368            |
| State, Local & Federal Taxes, Licenses and Fees ..... | 752,907              | 881,897              |
| Advertising .....                                     | 451,585              | 531,771              |
| Telephone .....                                       | 377,549              | 385,188              |
| Postage .....   | 402,222              | 367,755              |
| Rent and Utilities .....                              | 859,220              | 951,664              |
| Travel and Auto Expenses .....                        | 183,838              | 208,706              |
| Insurance and Fidelity Bonds .....                    | 242,090              | 305,865              |
| Depreciation of Furniture and Fixtures .....          | 213,070              | 204,919              |
| Auditing and Supervision .....                        | 421,262              | 557,980              |
| Other Expenses .....                                  | <u>3,948,956</u>     | <u>3,508,168</u>     |
| <b>Total Expenses .....</b>                           | <b>\$18,581,031</b>  | <b>18,048,892</b>    |
| <b>Net Income .....</b>                               | <b>\$ 4,694,158</b>  | <b>1,312,890</b>     |

Table 14. Analysis of Loans funded by Licensees Under the Alabama Small Loan Act as of December 31, 1999

| Type of Analysis                            | Number         | Dollar Volume       |
|---|----------------|---------------------|
| <b>Gross Outstanding Loans</b>              |                |                     |
| Beginning of Period.....                    | 53,765         | \$24,186,274        |
| End of Period .....                         | <u>52,010</u>  | <u>23,292,217</u>   |
| <b>Increase (Decrease) .....</b>            | <b>(1,755)</b> | <b>(894,057)</b>    |
| <b>Loan Activity by Size</b>                |                |                     |
| \$75 or less .....                          | 16,310         | \$ 1,166,180        |
| \$75.01 to \$300.00 .....                   | 117,876        | 21,477,283          |
| \$300.01 to \$749.00 .....                  | <u>65,337</u>  | <u>35,728,951</u>   |
| <b>Total.....</b>                           | <b>199,523</b> | <b>\$58,372,414</b> |
| <b>Loan Activity by Security</b>            |                |                     |
| Household Goods and Personal Property ..... | 140,228        | \$26,636,043        |
| Automobiles .....                           | 48,822         | 25,605,514          |
| Endorsed and/or Co-Maker .....              | 231            | 92,553              |
| Unsecured.....                              | 8,930          | 5,249,966           |
| Other .....                                 | <u>1,312</u>   | <u>788,338</u>      |
| <b>Total.....</b>                           | <b>199,523</b> | <b>\$58,372,414</b> |

Total licensees under the Alabama Consumer Credit Act, known as the Mini-Code, are shown below for the past five years:

| <u>Year</u>       | <u>Number</u> |
|-------------------|---------------|
| December 31, 1999 | 968           |
| December 31, 1998 | 973           |
| December 31, 1997 | 952           |
| December 31, 1996 | 1,024         |
| December 31, 1995 | 956           |

Licensees under the Alabama Consumer Credit Act submitted the following financial data for calendar year 1999: \*

| <u>Item</u>                     | <u>Number</u>  | <u>Amount</u>         |
|---------------------------------|----------------|-----------------------|
| Total Assets                    |                | \$ 55,720,223,697     |
| Gross Loan Receivables          | 419,280        | \$ 2,460,802,736      |
| Gross Sales Finance Receivables | <u>451,857</u> | <u>3,341,356,255</u>  |
| <b>Total Receivables</b>        | <b>871,137</b> | <b>5,802,158,991</b>  |
| Total Operating Income          |                | \$ 4,671,532,554      |
| Total Operating Expenses        |                | <u>4,186,604,374</u>  |
| <b>Net Profit (Loss)</b>        |                | <b>\$ 484,928,180</b> |

\*Listed below are the companies that failed to submit an annual report to the Bureau of Loans. Financial information is not included in the totals above for these companies. The impact of this omission should be minimal.

BMC Mortgage Svcs.  
Dunne & Co. Mtg  
First Mortgage of AL  
Goldline Group  
Marquise Financial Svcs.  
Mortgage Financial Inc.  
National Finance Corp.

Active number of licensees under the Alabama Pawn Shop Act are shown below for the past five years:

| <u>Year</u>       | <u>Number</u> |
|-------------------|---------------|
| December 31, 1999 | 720           |
| December 31, 1998 | 712           |
| December 31, 1997 | 668           |
| December 31, 1996 | 620           |
| December 31, 1995 | 619           |

The Pawn Shop Act does not require financial reporting.

## ENDNOTES

1. New charter effected January 28, 2000.
2. Formerly Peoples State Bank, Grant, Alabama. Charter moved from Grant January 14, 2000.
3. Formerly SouthTrust Bank, National Association, Birmingham.
4. New charter effected March 29, 2000.
5. New charter effected August 23, 2000.
6. Formerly The Independent Bank of Oxford, Oxford.
7. Formerly First Citizens Bank, National Association, Talladega.
8. Deposits and Assets for 1999 are included only for state-chartered banks in existence on September 30, 2000.