

**ANNUAL REPORT**

**OF**

**SUPERINTENDENT OF BANKS**

**OF THE**

**STATE OF ALABAMA**

**FOR THE FISCAL YEAR ENDING**

**SEPTEMBER 30, 1994**



**MONTGOMERY, ALABAMA**



STATE OF ALABAMA

STATE BANKING DEPARTMENT

MONTGOMERY

SUPERINTENDENT OF BANKS

January 23, 1995

The Honorable Fob James  
Governor of Alabama  
Alabama State Capitol  
600 Dexter Avenue  
Montgomery, Alabama 36130

Dear Governor James:

A report of activities of the State Banking Department for the fiscal year ending September 30, 1994 is hereby submitted as required by Section 5-2A-13, Code of Alabama 1975.

The total assets of all state chartered banks increased by \$12,243,481,000, representing a 47% growth during this period. The major portion of this growth was a result of the conversion of AmSouth Bank, N.A., Birmingham, Alabama, to a state chartered bank, which had assets in excess of \$9,000,000,000 at the time of its conversion in July of 1994.

Net income of state chartered banks has been good and overall state banks had an annualized return of 1.28% on assets for the quarter ending September 30, 1994. The number of total banks continues to decrease which is due to merger and consolidation. This is a national trend and is not unique to Alabama. The number of branch offices as well as remote service units have continued to increase.

Respectfully submitted,

Kenneth R. McCartha  
Superintendent of Banks

## STATE BANKING BOARD

### MEMBER

### EXPIRATION OF TERM

Kenneth R. McCartha	Superintendent of Banks	Ex-officio Member Chairman of Board
R. M. Barrett	Chairman and President The First National Bank of Wetumpka Wetumpka, Alabama	2-01-95
W. R. Collins	Chairman BankAlabama-Huntsville Huntsville, Alabama	2-01-99
Frances Guthrie	Vice President Compass Bank Birmingham, Alabama	2-01-95
James R. Jones	President Escambia County Bank Flomaton, Alabama	2-01-99
Richard P. Morthland	Chairman and President The Peoples Bank and Trust Company Selma, Alabama	2-01-97
L. Alan Weeks, Jr.	Vice President Union Bank & Trust Co. Montgomery, Alabama	2-01-97

## SAVINGS AND LOAN BOARD

Kenneth R. McCartha	Superintendent of Banks	Ex-officio Member Chairman of Board
Morris W. Anderson	Chairman First American Federal Savings and Loan Association Huntsville, Alabama	3-25-96
Patrick H. Clark	Chairman and President Cullman Savings Bank Cullman, Alabama	3-25-95
William D. Powell	President and Manager BankFirst, A Federal Savings Bank Decatur, Alabama	3-25-94
Bunney Stokes, Jr.	President and Manager Citizens Federal Savings Bank Birmingham, Alabama	3-25-93

## OFFICE PERSONNEL

Kenneth R. McCartha .....	Superintendent of Banks
Jewrette Y. Johnson .....	Assistant Superintendent of Banks
Dan Wilson, Jr. ....	Bank Examinations Manager
Randall N. Weathersby .....	Supervising Bank Examiner
Robert K. Floyd .....	Supervisor, Bureau of Loans
Scott W. Corscadden .....	Assistant Attorney General, Counsel
John W. Amason, III .....	Review Examiner

### Administrative/Clerical

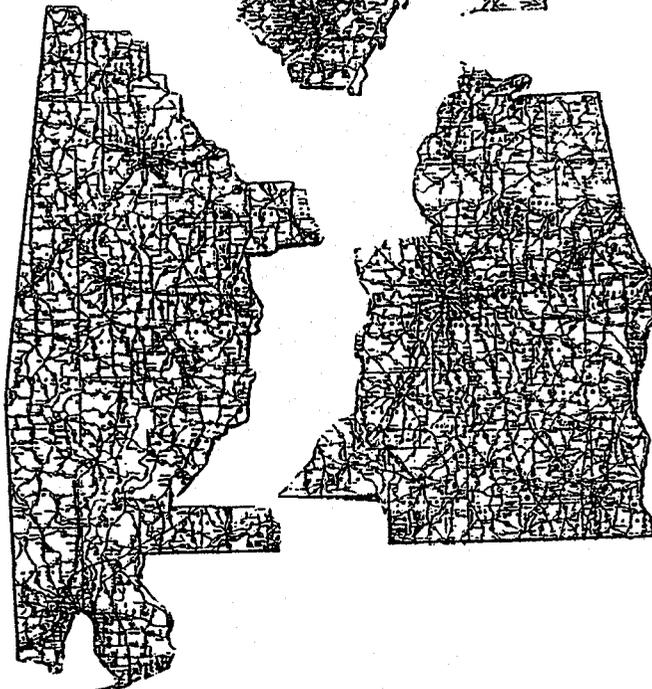
Vicki Kreitner .....	Executive Secretary
Patricia E. Ingram .....	Accountant III
Frances Little .....	Clerk - Stenographer III
Janice Faulk .....	Clerk - Stenographer III
Glenda Foley .....	Clerk - Typist III
Lynn Lynn .....	Bank Examiner I
Loris Thornton .....	Clerk - Typist II
Majorie Hartley .....	Clerk - Typist I
Robert W. Floyd .....	Building Custodian

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### Bureau of Banking Districts



Northern District:  
60 Banks  
2 Trust Companies  
22 Counties



West/  
Southwest District:  
46 Banks  
20 Counties

East/  
Southeast District:  
55 Banks  
25 Counties

## FIELD EXAMINERS

### Bureau of Banking:

#### East/Southeast District

B. Charles Coon	Supervising Bank Examiner
Gordon L. Gardner	Bank Examiner III
George C. Page	Bank Examiner III
Penalton N. Lloyd	Bank Examiner III
E. Nelson Cook	Bank Examiner II
Paul D. Thomas	Bank Examiner II
Marcus R. Andrews	Bank Examiner I
David P. Florey	Bank Examiner I

#### Northern District

Jimmy L. Howard	Supervising Bank Examiner
Jack Evans	Bank Examiner III
G. Jerome Turley	Bank Examiner III
Michael W. Westbrook	Bank Examiner III
David N. Glidewell	Bank Examiner II
Michael A. Peters	Bank Examiner II
Joel A. Black	Bank Examiner I
Leon Harris	Bank Examiner I
C. Gerald Kemper	Bank Examiner I
Russell D. Lippert	Bank Examiner I

#### West/Southwest District

Edward T. Morrow	Supervising Bank Examiner
Thomas N. Brown	Bank Examiner III
William H. Comerford, Jr.	Bank Examiner III
Burton LeNoir	Bank Examiner III
Joe M. Swink	Bank Examiner III
Jeff A. Ellis	Bank Examiner II
Mark A. Sislak	Bank Examiner II
Timothy J. Rayborn	Bank Examiner I
Richard A. Stephens	Bank Examiner I

### Bureau of Loans:

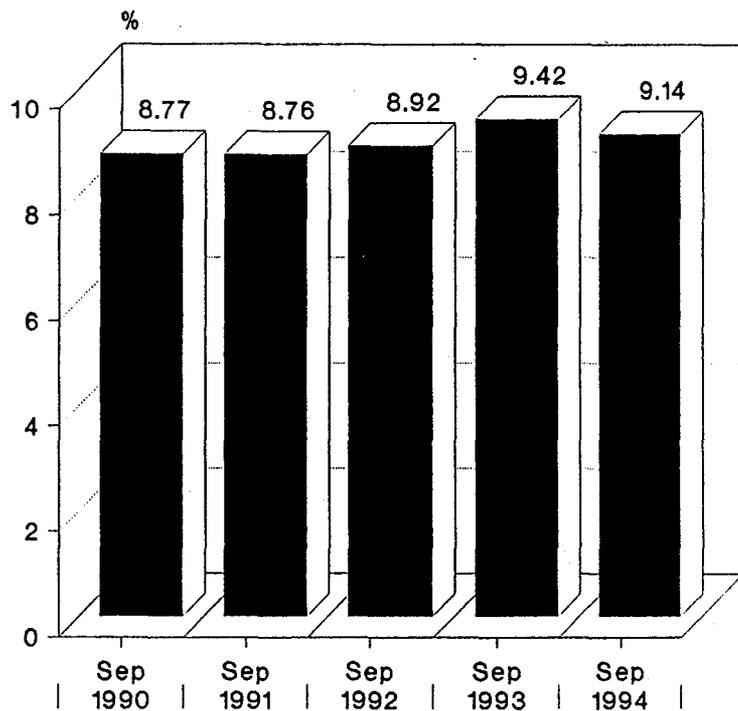
Clarence J. Brewer	Loan Examiner II
Rodney B. Granger	Loan Examiner II
Charles Thomas	Loan Examiner II
John P. Wetherbee	Loan Examiner II
James A. Whitehead	Loan Examiner II
C. Max Cosby	Loan Examiner I

## SUPERINTENDENTS

The State Banking Department was created by an Act of the Legislature, approved March 2, 1911. The following is a list of Superintendents of Banks from 1911 to date.

<u>NAME</u>	<u>TERM</u>
A. E. Walker	1911-1918
D. F. Green	1918-1920
H. H. Montgomery	1920-1923
A. E. Jackson	1923-1927
C. E. Thomas	1927-1929
D. F. Green	1929-1931
H. H. Montgomery	1931-1934
J. H. Williams	1934-1938
J. B. Little	1939-1940
Addie Lee Farish	1940-1947
E. B. Glass, Jr.	1947-1950
D. E. Marley	1950-1951
H. A. Longshore	1951 (Jan/Oct)
Joe H. Williams	1951-1955
Lonnie W. Gentry	1955-1959
John C. Curry	1950-1963
Robert M. Cleckler	1963-1968
C. E. Avinger	1968-1971
Robert I. Gullede	1971-1973
Leonard C. Johnson	1974-1975
M. Douglas Mims	1975-1976
D. M. Mitchell	1976-1978
Kenneth R. McCartha	1978-1985
James E. Goldsborough	1985-1987
Zack Thompson	1987-1993
Kenneth R. McCartha	1993 (Acting)
Kenneth R. McCartha	1994 - Present

## STATE BANKS IN ALABAMA Gross Capital to Gross Assets

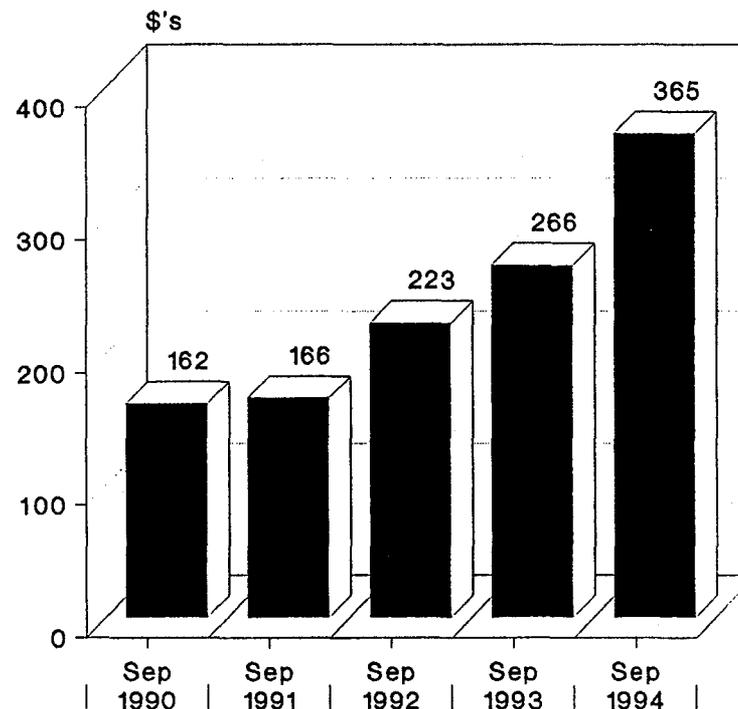


For the Quarter Ending

■ STATE BANKS

Includes Loan Loss Reserves

## STATE BANKS IN ALABAMA Net Income

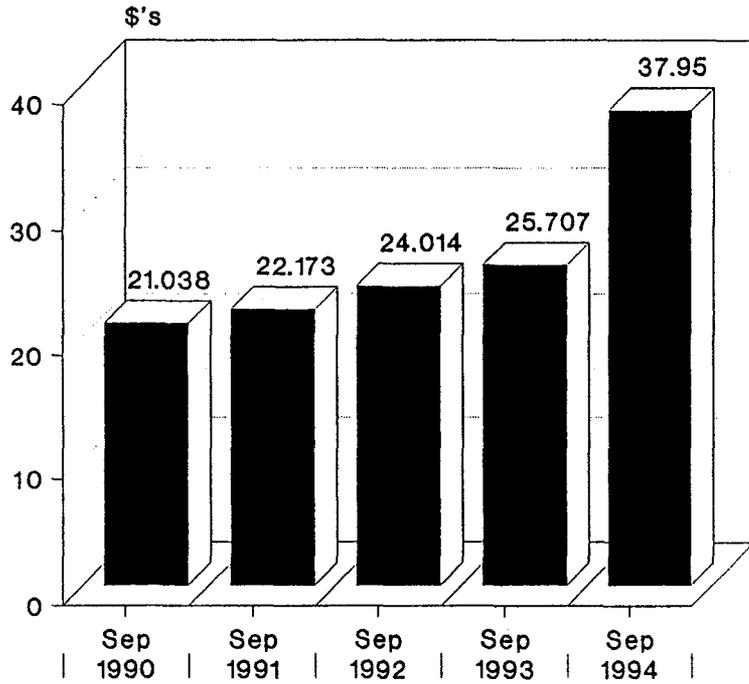


For the Three Quarters Ending

■ STATE BANKS

Rounded to Nearest Million

## STATE BANKS IN ALABAMA Asset Growth

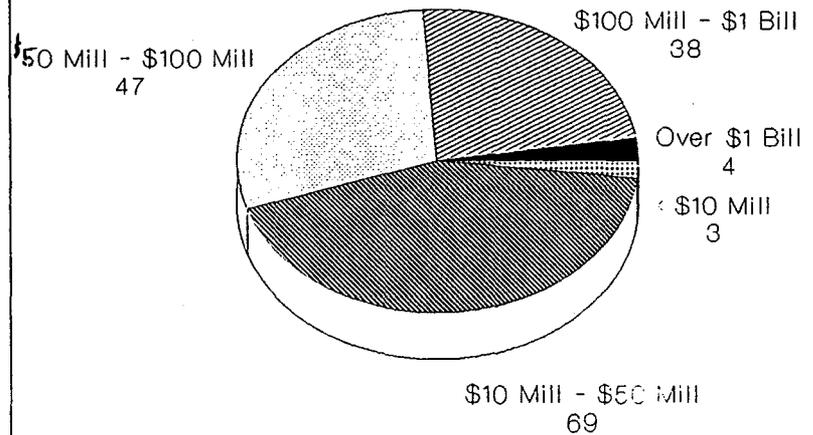


For the Quarter Ending

■ STATE BANKS

Rounded to Nearest Billion

## STATE BANKS IN ALABAMA Asset Size



Based on 9-30-94 Data

STATE OF ALABAMA  
STATE BANKING DEPARTMENT  
CONSOLIDATED REPORT OF CONDITION

Fiscal Year Ended (FYE)	09/30/93	09/30/94
Number of Banks	164	161
=====		
<b>ASSETS</b>		
-----		
Cash and Balances Due From Depository Institutions:		
a. Noninterest-Bearing Balances and Currency and Coin .....	1,175,449	2,017,107
b. Interest-Bearing Balances .....	51,265	35,133
Securities .....	6,526,250	9,212,684
Federal Funds Sold and Securities Purchased Under Agreements to Resell.....	504,109	705,919
Loans and Leases, Net of Unearned Income, Allowance & Reserve.....	16,183,480	24,388,182
Assets Held in Trading Accounts .....	267,162	86,475
Premises and Fixed Assets .....	435,510	614,056
Other Real Estate Owned .....	50,838	49,067
Investments in Unconsolidated Subsidiaries and Associated Companies .....	8,199	21,594
Customers' Liability to Banks on Acceptances Outstanding .....	16,675	36,899
Intangible Assets .....	64,052	138,051
Other Assets .....	423,955	645,258
 TOTAL ASSETS .....	 25,706,944	 37,950,425
 <b>LIABILITIES</b>		
-----		
Deposits .....	21,254,426	29,931,294
Federal Funds Purchased and Securities Sold Under Agreements to Repurchase .....	1,287,155	3,459,393
Demand Notes Issued to U.S. Treasury .....	117,184	273,239
Other Borrowed Money .....	608,732	747,294
Mortgage Indebtedness and Obligations Under Capitalized Leases .....	7,459	6,522
Bank's Liability on Acceptances Executed and Outstanding .....	16,675	36,899
Notes and Debentures Subordinated to Deposits .....	1,041	18
Other Liabilities .....	235,351	355,410
 TOTAL LIABILITIES .....	 23,528,023	 34,810,069
Limited-Life Preferred Stock .....	3	1
 <b>EQUITY CAPITAL</b>		
-----		
Perpetual Preferred Stock .....	46	43
Common Stock .....	27,366	40,886
Surplus .....	564,547	902,528
Undivided Profits and Capital Reserves .....	1,589,807	2,243,665
a. LESS: Net Unrealized Holding Gains (Losses) on Available-for-sale Securities.....	2,848	46,767
 TOTAL EQUITY CAPITAL .....	 2,178,918	 3,140,355
 TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK & EQUITY CAPITAL .....	 25,706,944	 37,950,425
=====		
Reserve for Loan Losses	267,005	359,798
Percentage Gross Capital and Reserves to Gross Assets	9.42%	9.14%
Percentage Gross Capital and Reserves to Total Deposits	11.51%	11.69%
Percentage Net Loans to Total Assets	62.95%	64.26%
Percentage Net Loans to Total Deposits	76.14%	81.48%

## BUREAU OF BANKING

The Bureau of Banking is responsible for supervising and examining State chartered banks, trust companies, and savings and loan associations. As of September 30, 1994, the Bureau had no savings and loans under its jurisdiction as a result of the conversion of Cullman Savings & Loan Association, Cullman, Alabama, to a federally chartered savings and loan to operate as Cullman Savings Bank. The conversion was effected July 1, 1994. Additionally, the department chartered its second independent trust company during the year, The Trust Company of Sterne, Agee, & Leach, Inc., Birmingham, Alabama. Total assets of the two trust companies chartered as of FYE 1994 were \$2,036,000. The two companies report assets managed totalling \$82,390,000 and assets held totalling \$265,000,000.

As of September 30, 1994, the Bureau has 161 banks chartered with 838 branch offices. These banks reported consolidated total assets of \$37,950,425,000 as of FYE 1994 which was an increase of \$12,243,481,000 over the total reported at FYE 1993. A comparative consolidated statement of all state banks is presented on the preceding page.

### SUMMARY STATISTICS

Number of State banks at September 30, 1993		164
New Banks Opened	0	+0
Conversions - National-to-State	2	
State-to-National	0	
FSB-to-State	0	+2
Mergers - State with State	4	
State with National	1	<u>-5</u>
Number of State banks at September 30, 1994		161
Number of Branch offices at September 30, 1993		660
Adjustments for late notifications	0	+0
New Branch offices opened	18	
Branches established as a result of mergers	0	
Branches gained in National-to-State conversions	149	
Branches gained in FSB-to-State conversions	0	
Branches gained in Purchase/Assumption of FS&L	26	
Branches gained in main office redesignation	4	+197
Branches closed	17	
Branches lost as a result of mergers	2	
Branches lost in State-to-National conversions	0	<u>-19</u>
Number of Branch offices at September 30, 1994		838

## INTERSTATE BANK/BANK HOLDING COMPANY ACTIONS

City	From/To	Effectuated
Tuscaloosa	Charter Holding Company, Inc., and 80.4% owned subsidiary (First State Bank of Tuscaloosa) were acquired by NBC Capital Corporation, Inc., Starkville, MS	01-18-94
Tuscaloosa	National Bank of the South acquired by First National Corporation of West Point, West Point, MS (Former Altus Federal Savings Bank branch)	05-20-94
Decatur	BankFirst Corporation and subsidiary (BankFirst, a Federal Savings Bank) were acquired by Union Planters Corporation, Memphis, TN	09-01-94

## BANK MERGERS

City	Bank/Into	Branches	Effectuated
<i>State with State</i>			
Decatur	SouthTrust Bank of Decatur	1*	02-15-94
Hartselle	SouthTrust Bank of Hartselle		
Hartselle	u/n/o SouthTrust Bank of Morgan County		
Prattville	The Citizens Bank	1*	02-25-94
Selma	The Peoples Bank and Trust Company		
Fayette	First Bank of Fayette	1*	07-07-94
Birmingham	First Alabama Bank		
Powell	Bank of Powell	1*	09-06-94
Fyffe	Bank of Fyffe		
<i>State with National</i>			
Pelham	First American Bank of Pelham	-2	04-15-94
Birmingham	National Bank of Commerce		

\* Main office of merging bank redesignated as branch office.

### CONVERSIONS

City	Description	Effected
Anniston	Compass Bank of Calhoun County, N.A., converted to state charter, to operate as Central Bank of the South	12-31-93
Birmingham	AmSouth Bank, N.A., converted to state charter, to operate as AmSouth Bank of Alabama	07-08-94

### TRANSFER OF ASSETS AND ASSUMPTION OF LIABILITIES

City	Purchased From/By	Branches	Effected
Anniston	Compass Bank of Calhoun County, N.A.	+3	12-31-93
Birmingham	Compass Bank		

### NEW TRUST COMPANY OPENED

City	Name	Opening Capital	Opened
Birmingham	Trust Company of the South, Inc.	1,014,000	08-25-94

### NAME CHANGES

City	From	To	Effected
Birmingham	Central Bank of the South	Compass Bank	11-08-93
Cullman	Peoples Bank of Cullman County	Peoples Bank of North Alabama	08-23-94
Birmingham	Trust Company of the South, Inc.	The Trust Company of Sterne, Agee, & Leach, Inc.	08-31-94

## BRANCHES OPENED IN FY 1994

City	Bank	Location	Date
Brantley	Brantley Bank and Trust Company	Main Street, Ramer	10-29-93
Birmingham	First Alabama Bank	2660 10th Avenue, South, Birmingham	11-15-93
Birmingham	Compass Bank	924 Plantation Boulevard, Fairhope	12-10-93
Decatur	First American Bank	309 West Washington Street, Athens	01-10-94
Blountsville	Community Bank	910 North Brindlee Mountain Parkway, Arab	01-28-94
Maplesville	Peachtree Bank	1501 7th Street, North, Clanton	03-14-94
Birmingham	Compass Bank	15 South 20th Street, Birmingham	03-21-94
Mobile	The Bank of Mobile	700 University Boulevard, Mobile	04-04-94
Mobile	The Bank of Mobile	2962 Dauphin Island Parkway, Mobile	04-04-94
Birmingham	Highland Bank	1980 Braddock Drive, Hoover	05-24-94
Birmingham	First Alabama Bank	Grand Cayman, Cayman Islands, British West Indies	06-09-94
Columbia	Peoples Community Bank	519 Kirkland Street, Abbeville	06-13-94
Sheffield	Bank Independent	863 Cox Creek Parkway, Florence	06-13-94
Mobile	The Bank of Mobile	112 Saraland Loop, Mobile	07-06-94
Birmingham	First Alabama Bank	1554 Florence Boulevard, Florence	07-11-94
Waterloo	The Farmers & Merchants Bank	Highway 20, Route 4, Florence	07-26-94
Opelika	Eagle Bank of Alabama	114 Seventh Street, Opelika	08-02-94
Robertsdale	The Citizens' Bank, Inc.	905 Plantation Boulevard, Fairhope	08-08-94

## BRANCHES CLOSED IN FY 1994

City	Bank	Location	Date
Childersburg	First Bank of Childersburg	Highway 280, Chesea	10-02-93
Mobile	SouthTrust Bank of Mobile	12 South Highway 43, Saraland	10-28-93
Montgomery	Union Bank & Trust Company	Gunter Office Building 826, Gunter AFB, Montgomery	11-30-93
Florence	SouthTrust Bank of the Quad Cities	Route 4, Box 56, Rogersville	12-14-93
Elba	The Peoples Bank	5229 Cottage Hill Road, Mobile	01-03-94
Birmingham	First Alabama Bank	1916 Center Point Road, Birmingham	01-07-94
Montgomery	Colonial Bank	444 Winn Drive, Huntsville	04-11-94
Montgomery	Colonial Bank	817 Oakwood Avenue, Huntsville	04-11-94
Montgomery	Colonial Bank	817 Broad Street, Scottsboro	04-11-94
Columbia	Peoples Community Bank	1625 East Main Street, Dothan	04-30-94
Rainsville	First Rainsville Bank	220 McCurdy Avenue, North, Rainsville	06-11-94
Birmingham	AmSouth Bank of Alabama	601 South Jefferson Street, Athens	07-22-94
Birmingham	AmSouth Bank of Alabama	3201 Governor's Drive, West, Huntsville	07-29-94
Huntsville	BankAlabama - Huntsville	110 Beltline Road, Decatur	08-01-94
Birmingham	AmSouth Bank of Alabama	7903 Haysland Road, Huntsville	08-05-94
Bay Minette	SouthTrust Bank of Baldwin County	249 US Highway 31 South, Bay Minette	09-09-94
Bay Minette	SouthTrust Bank of Baldwin County	1190 South McKenzie Street, Foley	09-09-94

**BRANCHES GAINED IN PURCHASE/ASSUMPTION OF FEDERAL SAVINGS AND LOAN ASSOCIATIONS IN FY 1994**

City	Bank		Location	Date
Montgomery	Colonial Bank	A	910 Quintard Avenue, Anniston	11-12-93
Montgomery	Colonial Bank	B	1900 Memorial Parkway, Huntsville	12-31-93
Montgomery	Colonial Bank	B	100 South Side Square, Huntsville	12-31-93
Montgomery	Colonial Bank	B	8402 Memorial Parkway, SW, Huntsville	12-31-93
Montgomery	Colonial Bank	B	4008 University Drive, NW, Huntsville	12-31-93
Montgomery	Colonial Bank	B	9010 Bailey Cove Road, SE, Huntsville	12-31-93
Montgomery	Colonial Bank	B	4955 University Drive, NW, Huntsville	12-31-93
Montgomery	Colonial Bank	B	201 Oakwood Drive, Huntsville	12-31-93
Montgomery	Colonial Bank	B	716 East Hobbs Street, Athens	12-31-93
Montgomery	Colonial Bank	B	408 East Laurel Street, Scottsboro	12-31-93
Montgomery	Colonial Bank	B	817 South Broad Street, Scottsboro	12-31-93
Birmingham	First Alabama Bank	C	2412 Board Street, Selma	01-20-94
Birmingham	First Alabama Bank	C	6320 Airport Boulevard, Mobile	01-20-94
Birmingham	First Alabama Bank	C	23 South Highway 43, Saraland	01-20-94
Birmingham	First Alabama Bank	C	1601 Eastern Boulevard, Montgomery	01-20-94
Bay Minette	SouthTrust Bank of Baldwin County	D	249 US Highway 31 South, Bay Minette	05-23-94
Bay Minette	SouthTrust Bank of Baldwin County	D	1190 South McKenzie Street, Foley	05-23-94
Birmingham	First Alabama Bank	D	598 East Church Avenue, Atmore	05-23-94
Birmingham	First Alabama Bank	D	1116 Douglas Avenue, Brewton	05-23-94
Cullman	Peoples Bank of North Alabama	D	201 Sixth Avenue, SE, Decatur	05-23-94
Montgomery	Colonial Bank	D	990 South Eufaula Avenue, Eufaula	05-23-94
Montgomery	Colonial Bank	D	100 Freeman Avenue, Tallassee	05-23-94
Ozark	SouthTrust Bank of Ozark	D	101 Painter Avenue, Ozark	05-23-94
Scottsboro	Jacobs Bank	D	659 Gallatin Street, Huntsville	05-23-94
Scottsboro	Jacobs Bank	D	9027 South Memorial Parkway, Huntsville	05-23-94
Scottsboro	Jacobs Bank	D	351 Hughes Road, Madison	05-23-94

Note: Former offices of:

- (A) United Savings Bank, FSB, Anniston, AL
- (B) First American Federal Savings and Loan Association, Huntsville, AL
- (C) Secor Bank, Federal Savings Bank, Birmingham, AL
- (D) Altus Federal Savings Bank, Mobile, AL

# STATE BANKS

LOCATION	NAME OF BANK	09/30/93		09/30/94	
		DEPOSITS	TOTAL ASSETS	DEPOSITS	TOTAL ASSETS
ALBERTVILLE	BANK OF ALBERTVILLE	27,753	30,942	32,262	35,814
ALEXANDER CITY	SOUTHTRUST BANK OF CENTRAL ALABAMA	120,796	132,688	118,324	130,975
ALTOONA	THE EXCHANGE BANK OF ALABAMA	93,407	106,645	93,682	112,109
ANDALUSIA	COVINGTON COUNTY BANK	89,607	108,087	94,197	115,788
ANNISTON	CENTRAL BANK OF THE SOUTH	1	0	50	1,068
ARITON	FARMERS AND MERCHANTS BANK	42,361	49,225	42,948	50,309
ASHVILLE	ASHVILLE SAVINGS BANK	85,691	94,539	97,952	107,674
ATMORE	UNITED BANK	108,552	125,597	111,872	128,157
AUBURN	SOUTHTRUST BANK	90,705	102,807	96,600	109,012
BAY MINETTE	SOUTHTRUST BANK OF BALDWIN COUNTY	179,954	193,515	214,216	229,280
BEATRICE	PEOPLES EXCHANGE BANK OF MONROE COUNTY	20,400	23,086	22,617	25,282
BERRY	BANK OF BERRY	9,909	11,567	9,860	11,593
BIRMINGHAM	AMSOUTH BANK OF ALABAMA	2	0	6,684,211	9,200,064
BIRMINGHAM	COMPASS BANK	3	3,570,864	5,137,118	5,480,073
BIRMINGHAM	FIRST ALABAMA BANK	6,321,235	7,331,846	7,189,036	8,929,748
BIRMINGHAM	FIRST COMMERCIAL BANK	346,465	404,043	368,499	436,541
BIRMINGHAM	HIGHLAND BANK	66,437	73,353	89,475	96,701
BIRMINGHAM	STEINER BANK	15,849	23,388	0	0
BLOUNTSVILLE	COMMUNITY BANK	212,889	233,692	238,653	262,857
BOAZ	FIRST BANK OF BOAZ	53,351	60,389	53,494	60,249
BOAZ	PEOPLES INDEPENDENT BANK	25,914	28,326	33,961	36,674
BRANTLEY	BRANTLEY BANK & TRUST COMPANY	24,975	30,405	35,449	40,918
BRENT	BRENT BANKING COMPANY	26,774	32,213	26,983	32,700
BREWTON	BANK OF BREWTON	33,375	40,500	41,090	49,086
BREWTON	FIRST PROGRESSIVE BANK	17,613	23,892	16,540	23,089
BRUNDIDGE	BRUNDIDGE BANKING COMPANY	42,587	50,636	46,114	54,010
CALERA	CENTRAL STATE BANK	47,461	54,124	50,579	57,499
CARBON HILL	BANK OF CARBON HILL	22,693	27,548	21,966	27,031
CENTRE	FARMERS & MERCHANTS BANK	32,462	36,021	36,862	40,645
CHILDERSBURG	CITY BANK OF CHILDERSBURG	26,604	29,161	25,957	30,406
CLANTON	THE PEOPLES SAVINGS BANK	79,699	91,677	81,024	94,444
CLIO	THE PEOPLES BANK	16,250	19,046	18,526	21,420
COLUMBIA	PEOPLES COMMUNITY BANK	28,699	31,490	46,734	50,452
CROSSVILLE	DEKALB BANK	17,598	19,497	18,446	20,761
CULLMAN	PEOPLES BANK OF NORTH ALABAMA	4	58,613	72,119	85,860
DADEVILLE	BANK OF DADEVILLE	47,557	54,111	46,615	54,741
DECATUR	FIRST AMERICAN BANK	124,463	139,852	149,344	175,851
DECATUR	SOUTHTRUST BANK OF DECATUR	5	48,536	55,448	0
DEMOPOLIS	ROBERTSON BANKING COMPANY	92,190	102,795	91,045	103,778
DOTHAN	BANK OF THE SOUTH	86,749	103,733	98,534	115,454
DOTHAN	FIRST BANK OF DOTHAN	13,561	15,001	13,700	15,191
DOTHAN	SOUTHLAND BANK	91,080	107,607	83,357	98,483
ELBA	SOUTHTRUST BANK OF COFFEE COUNTY	89,350	102,932	87,466	109,078
ELBA	THE PEOPLES BANK	171,429	182,237	174,261	185,793
ENTERPRISE	COFFEE COUNTY BANK	53,676	59,503	57,016	63,634
ENTERPRISE	THE CITIZENS BANK	50,576	58,044	56,043	66,498
EUFULA	BARBOUR COUNTY BANK	60,334	65,335	60,529	65,772
EUFULA	EUFULA BANK & TRUST COMPANY	54,032	62,066	57,628	66,224
EUTAW	MERCHANTS & FARMERS BANK OF GREENE COUNTY	28,945	37,081	30,641	35,422
EVA	FIRST BANK OF EVA	13,146	14,422	12,303	13,711
EVERGREEN	BANK OF EVERGREEN	8,594	9,964	9,376	10,927
EVERGREEN	THE UNION BANK	37,931	49,373	40,129	50,212
FAYETTE	THE CITIZENS BANK OF FAYETTE	84,168	110,498	87,086	115,899

# STATE BANKS

LOCATION	NAME OF BANK	09/30/93		09/30/94	
		DEPOSITS	TOTAL ASSETS	DEPOSITS	TOTAL ASSETS
FAYETTE	THE FIRST BANK OF FAYETTE	6	58,712	73,639	0
FLOMATON	ESCAMBIA COUNTY BANK		45,174	53,407	45,966
FLORENCE	SOUTHTRUST BANK OF THE QUAD CITIES		97,597	105,921	107,135
FORT DEPOSIT	FIRST LOWNDES BANK		13,285	15,072	13,984
FORT DEPOSIT	THE FORT DEPOSIT BANK		44,552	49,354	52,553
FORT PAYNE	FIRST STATE BANK OF DEKALB COUNTY		28,908	34,266	28,282
FULTONDALE	BANK OF ALABAMA		33,193	38,516	47,770
FYFFE	BANK OF FYFFE		23,191	28,275	40,953
GENEVA	THE AMERICAN BANK		41,972	46,823	41,318
GENEVA	THE CITIZENS BANK		59,255	68,789	62,898
GERALDINE	LIBERTY BANK		41,408	45,947	40,702
GOOD HOPE	FIRST COMMERCIAL BANK OF CULLMAN COUNTY		22,137	25,384	26,349
GRAND BAY	MOBILE COUNTY BANK		16,710	18,362	17,778
GRANT	PEOPLES STATE BANK		20,608	22,595	21,105
GREENSBORO	PEOPLES BANK OF GREENSBORO		36,982	43,993	37,879
GREENSBORO	THE CITIZENS BANK		29,837	33,627	33,481
GROVE HILL	FIRST BANK AND TRUST		99,780	118,845	106,460
GUNTERSVILLE	THE HOME BANK, INC.		65,965	74,161	73,082
HALEYVILLE	TRADERS & FARMERS BANK		196,115	216,595	196,603
HAMILTON	SOUTHTRUST BANK OF MARION COUNTY		112,699	123,936	119,301
HANCEVILLE	MERCHANTS BANK		45,846	51,654	54,339
HARTFORD	CITY BANK OF HARTFORD		13,938	15,648	15,221
HARTSELLE	SOUTHTRUST BANK OF MORGAN COUNTY	7	66,406	73,828	112,194
HAZEL GREEN	NORTH ALABAMA BANK		18,665	21,302	22,302
HUNTSVILLE	BANKALABAMA-HUNTSVILLE		55,182	59,763	55,680
HUNTSVILLE	FIRST COMMERCIAL BANK OF HUNTSVILLE		75,221	91,169	98,973
JACKSON	MERCHANTS BANK		58,032	65,245	67,362
JASPER	AMSOUTH BANK OF WALKER COUNTY		52,319	56,987	50,635
JASPER	SOUTHTRUST BANK OF WALKER COUNTY		27,838	34,886	31,037
LAFAYETTE	FARMERS & MERCHANTS BANK		48,509	54,870	48,292
LEEDS	THE CITIZENS BANK OF LEEDS		42,923	46,868	50,840
LINDEN	FIRST BANK OF LINDEN		46,117	51,789	49,906
LINEVILLE	FIRST STATE BANK OF CLAY COUNTY		37,983	41,903	41,516
LOUISVILLE	FARMERS EXCHANGE BANK		32,756	35,810	35,805
LUVERNE	FIRST CITIZENS BANK		28,440	33,099	31,612
MADISON	BANKERS TRUST OF MADISON		54,246	59,330	57,481
MAPLESVILLE	PEACHTREE BANK		20,989	24,879	24,139
MARION	MARION BANK & TRUST COMPANY		48,757	56,353	51,194
MARION	THE PERRY COUNTY BANK		18,103	19,968	19,937
MCINTOSH	WASINGTON COUNTY STATE BANK		25,592	29,180	28,441
MILLPORT	MERCHANTS & FARMERS BANK		28,168	33,933	29,152
MOBILE	SOUTHTRUST BANK OF MOBILE		366,209	417,222	410,927
MOBILE	THE BANK OF MOBILE		91,619	107,274	104,019
MONROEVILLE	FIRST CITIZENS BANK OF MONROE COUNTY		16,565	18,558	19,671
MONROEVILLE	THE MONROE COUNTY BANK		76,587	90,931	75,976
MONTEVALLO	MERCHANTS & PLANTERS BANK		50,797	59,068	54,127
MONTGOMERY	COLONIAL BANK		1,718,718	2,177,137	2,045,147
MONTGOMERY	FIRST MONTGOMERY BANK		127,316	149,701	141,551
MONTGOMERY	STERLING BANK		76,206	88,797	91,411
MONTGOMERY	UNION BANK & TRUST COMPANY		356,198	448,277	315,322
MOULTON	THE CITIZENS BANK		63,847	77,299	62,760
MOUNDEVILLE	BANK OF MOUNDEVILLE		47,794	51,971	49,240
MT. VERNON	FIRST COMMUNITY BANK		75,748	86,505	79,475

# STATE BANKS

LOCATION	NAME OF BANK		09/30/93	09/30/93	09/30/94	09/30/94
			DEPOSITS	TOTAL ASSETS	DEPOSITS	TOTAL ASSETS
MUSCLE SHOALS	FIRST METRO BANK		60,901	68,081	70,118	78,153
OPELIKA	EAGLE BANK OF ALABAMA		12,378	13,852	14,695	16,366
ORANGE BEACH	GULF BANK		24,567	26,898	31,407	34,326
OXFORD	THE INDEPENDENT BANK OF OXFORD		34,355	37,518	44,727	48,338
OZARK	SOUTHTRUST BANK OF OZARK		90,157	101,696	99,012	111,608
OZARK	THE COMMERCIAL BANK OF OZARK		33,456	36,786	33,530	36,898
PARRISH	BANK OF PARRISH		17,484	20,987	17,151	20,684
PELHAM	FIRST AMERICAN BANK OF PELHAM	8	16,386	17,951	0	0
PELL CITY	METRO BANK		44,327	47,885	58,438	63,145
PELL CITY	UNION STATE BANK		113,798	126,914	112,451	125,932
PETERMAN	PETERMAN STATE BANK		16,763	18,646	17,369	19,239
PHENIX CITY	CB&T BANK OF RUSSELL COUNTY		82,122	96,657	89,763	101,381
PHENIX CITY	PHENIX-GIRARD BANK		60,209	68,385	64,295	71,724
PHENIX CITY	SOUTHTRUST BANK OF RUSSELL COUNTY		26,536	29,028	31,991	34,713
PIEDMONT	FARMERS & MERCHANTS BANK		47,428	52,273	52,769	57,619
PINE HILL	BANK OF PINE HILL		15,676	17,827	15,828	17,800
POWELL	BANK OF POWELL	9	15,515	18,005	0	0
PRATTVILLE	BANK OF PRATTVILLE		121,704	145,255	126,127	153,747
PRATTVILLE	THE CITIZENS BANK	10	46,492	52,995	0	0
RAINSVILLE	FIRST BANK OF RAINSVILLE		27,821	30,562	31,957	34,840
RED BAY	BANK OF RED BAY		40,030	45,468	41,653	46,935
RED LEVEL	THE PEOPLES BANK OF RED LEVEL		9,108	11,339	9,685	12,001
REFORM	WEST ALABAMA BANK & TRUST		134,842	149,922	129,093	145,124
ROANOKE	THE COMMERCIAL BANK OF ROANOKE, ALABAMA		34,499	39,180	38,549	43,349
ROBERTSDALE	CITIZENS' BANK, INC.		27,792	31,325	33,155	36,990
ROBERTSDALE	FIRST BANK OF BALDWIN COUNTY		29,476	32,381	33,005	36,011
RUSSELLVILLE	CITIZENS BANK & SAVINGS COMPANY		148,221	168,224	150,126	172,900
RUSSELLVILLE	VALLEY STATE BANK		52,324	57,137	59,528	65,025
SAMSON	SAMSON BANKING COMPANY		25,273	29,660	25,751	30,723
SCOTTSBORO	JACOBS BANK		105,442	122,574	127,733	147,791
SELMA	THE PEOPLES BANK AND TRUST COMPANY		190,208	214,506	252,233	283,881
SHEFFIELD	BANK INDEPENDENT		169,480	194,977	197,483	230,162
STEVENSON	THE NORTH JACKSON BANK		19,508	21,660	21,167	24,880
SULLIGENT	FIRST STATE BANK OF LAMAR COUNTY		59,144	64,956	66,139	72,285
SWEET WATER	SWEET WATER STATE BANK		32,167	36,222	34,527	39,075
SYLACAUGA	SOUTHTRUST BANK OF TALLADEGA COUNTY		39,787	43,702	42,546	46,934
TALLADEGA	CITIZENS BANK OF TALLADEGA		21,617	24,396	22,851	25,837
TALLASSEE	THE BANK OF TALLASSEE		71,024	81,815	70,951	82,604
TALLASSEE	THE PEOPLES BANK, TALLASSEE, AL		30,818	34,838	30,689	34,620
THOMASTON	PLANTERS BANK & TRUST COMPANY		12,078	13,496	11,586	12,925
THOMASVILLE	UNITED SECURITY BANK		132,034	165,403	142,777	182,543
TROY	TROY BANK & TRUST COMPANY		122,400	146,171	118,719	139,842
TUSCALOOSA	FIRST STATE BANK OF TUSCALOOSA		54,871	60,925	53,942	63,739
TUSCALOOSA	THE BANK OF TUSCALOOSA		93,806	101,685	106,858	118,286
TUSKEGEE	ALABAMA EXCHANGE BANK		38,061	42,266	37,680	44,336
TUSKEGEE	FIRST TUSKEGEE BANK		28,769	39,437	42,515	52,583
UNION SPRINGS	COMMUNITY BANK AND TRUST - ALABAMA		17,341	18,815	20,126	21,664
UNIONTOWN	FIRST STATE BANK OF UNIONTOWN		5,636	6,265	5,843	6,492
VALLEY HEAD	THE CITIZENS BANK OF VALLEY HEAD		18,671	21,742	19,436	22,618
VERNON	CITIZENS STATE BANK		28,628	32,850	29,641	34,142
VERNON	THE BANK OF VERNON		41,815	46,332	41,838	46,742
VINCENT	FIRST BANK OF CHILDERSBURG		29,542	32,105	33,345	35,155
WADLEY	FIRST BANK		31,306	34,324	28,541	31,629

## STATE BANKS

LOCATION	NAME OF BANK	09/30/93	09/30/93	09/30/94	09/30/94
		DEPOSITS	TOTAL ASSETS	DEPOSITS	TOTAL ASSETS
WARRIOR	WARRIOR SAVINGS BANK	53,986	59,422	55,240	61,032
WATERLOO	THE FARMERS & MERCHANTS BANK	16,108	19,433	19,327	22,652
WEDOWEE	BANK OF WEDOWEE	55,581	64,113	61,145	70,004
WEST BLOCTON	FIRST STATE BANK OF BIBB COUNTY	23,738	25,908	25,667	27,869
WINFIELD	STATE BANK AND TRUST	83,396	93,222	87,020	97,405
WINFIELD	THE CITIZENS BANK OF WINFIELD	69,334	81,395	70,923	84,462
YORK	BANK OF YORK	32,917	41,457	35,158	44,003
TOTALS		21,254,426	25,706,944	29,931,294	37,950,425

FOOTNOTES:

1. Converted from national charter effective 12-31-93.
2. Converted from national charter effective 7-08-94.
3. Name changed from Central Bank of the South effective 11-08-93.
4. Name changed from Peoples Bank of Cullman County effective 8-23-94.
5. Merged with and into SouthTrust Bank of Morgan County, Hartselle, effective 2-15-94.
6. Merged with and into First Alabama Bank, Birmingham, effective 7-07-94.
7. Name changed from SouthTrust Bank of Hartselle effective 2-15-94.
8. Merged with and into National Bank of Commerce, Birmingham, effective 4-15-94.
9. Merged with and into Bank of Fyffe, Fyffe, effective 9-06-94.
10. Merged with and into The Peoples Bank and Trust Company, Selma, effective 2-25-94.

**STATE BANKS WITH ASSETS GREATER THAN \$200,000,000  
SEPTEMBER 30, 1994**

(In thousands of dollars)

<u>Name of Bank</u>	<u>Assets</u>	<u>Year Opened</u>
AmSouth Bank of Alabama, Birmingham	9,200,064	1873
First Alabama Bank, Birmingham	8,929,748	1928
Compass Bank, Birmingham	5,480,073	1964
Colonial Bank, Montgomery	2,542,280	1974
SouthTrust Bank of Mobile, Mobile	471,758	1965
First Commercial Bank, Birmingham	436,541	1985
Union Bank & Trust Company, Montgomery	418,593	1901
The Peoples Bank & Trust Company, Selma	283,881	1902
Community Bank, Blountsville	262,857	1932
Bank Independent, Sheffield	230,162	1947
SouthTrust Bank of Baldwin County, Bay Minette	229,280	1932
Traders & Farmers Bank, Haleyville	218,797	1906

**NEW STATE BANKS OPENED**

<u>Calendar Year</u>	<u>Number</u>
1982	2
1983	2
1984	3
1985	5
1986	3
1987	8
1988	7
1989	5
1990	1
1991	1
1992	1
1993	0

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## **BUREAU OF LOANS**

### Establishment and Function

The Bureau of Loans was established under authority of Act No. 159, 1945 for the purpose of administering and enforcing the provisions of the Harris Act, the predecessor of the present Alabama Small Loan Act of 1959 (Sections 5-18-1 et seq. 1975 Code). Subsequently, the Alabama Consumer Credit Act, commonly known as the Mini-Code, was passed in 1971 (Sections 5-19-1 et seq. 1975 Code). The Act designates the Superintendent of Banks as Administrator and the Supervisor of the Bureau of Loans as Deputy Administrator for enforcement purposes.

### Additional Function

The Alabama Pawn Shop Act was enacted into law on May 21, 1992 under the authority of Act No. 92-597 (Sections 5-19A-1 et seq.). The Act designates the Supervisor of the Bureau of Loans the regulatory authority to administer and enforce the Act.

### Frequency and Costs of Examinations

The Superintendent of Banks has the statutory authority to at any reasonable time cause an examination to be made of any small loan company, finance company and other individual or person holding any license from the State Banking Department. Such examination is normally conducted at the licensee's place of business and includes a review of the records and transactions of such licensee to determine compliance with the laws of Alabama. Each licensee pays to the State Banking Department the actual cost of each examination, the amount being reasonably prescribed under uniform and equitable rules and regulations promulgated by the Superintendent of Banks.

### Active Licensees under the Alabama Small Loan Act

At December 31, 1989 .....	241
At December 31, 1990 .....	244
At December 31, 1991 .....	235
At December 31, 1992 .....	264
At December 31, 1993 .....	298

The following financial data covers the activities of licensees under the Alabama Small Loan Act. This data is required by Section 5-18-11 of the Act to be filed with the Supervisor on or before May 1 of each year covering the preceding calendar year. The data submitted by licensees has not been audited or otherwise checked for accuracy by the Bureau of Loans.

# THE ALABAMA SMALL LOAN ACT, 1959

## BALANCE SHEET FOR CALENDAR YEAR 1993

### ASSETS

Receivables (Gross)	\$	30,806,389
Cash in Office and Banks		1,771,829
Real Estate and Building (Less Reserve for Depreciation)		962,478
Furniture and Fixtures (Less Reserve for Depreciation)		1,806,190
Accrued Interest Receivable		(29,509)
Deferred Charges and Prepaid Expenses		6,564,862
Due from Home Office and/or Subsidiaries		3,411,961
Other Assets		<u>196,833,107</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>242,127,307</b>

### LIABILITIES AND CAPITAL

Accounts and Notes Payable	\$	20,513,470
Deferred Income and Unearned Charge		70,423,068
Due Home Office and/or Subsidiaries		135,066,823
Capital Stock (If Corporation)		1,586,900
Net Worth (If Individual or Partnership)		1,839,080
Surplus (Including Undivided Profits)		4,445,973
Reserve for Bad Debts		3,662,516
Other Reserves		420,439
Other Liabilities		<u>4,169,038</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>242,127,307</b>

## STATEMENT OF INCOME AND EXPENSES

### INCOME

Finance Charges Collected	\$	8,466,412
Delinquent and Deferral Charges Collected		368,486
Insurance Income:		
Life <u>\$229,155</u> ; A&H <u>\$855,888</u> ; Property <u>\$621,034</u> ; and Other <u>\$586,368</u>		2,292,445
P & L Recovery		706,718
Other Income		<u>3,583,726</u>
<b>TOTAL OPERATING INCOME</b>	<b>\$</b>	<b>15,417,787</b>

### EXPENSES

Interest Paid	\$	1,868,846
Charge Off to Bad Debt		1,589,497
Additions to Reserve for Bad Debts		379,380
Salaries and/or Commissions		5,362,919
State, Local & Federal Taxes, Licenses and Fees		1,011,044
Advertising		511,730
Telephone		439,110
Postage		483,215
Rent and Utilities		935,003
Travel and Auto Expenses		199,052
Insurance and Fidelity Bonds		447,530
Depreciation of Furniture and Fixtures		306,548
Auditing and Supervision		740,502
Other Expenses		<u>2,074,812</u>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>16,349,188</b>
<b>NET INCOME</b>	<b>\$</b>	<b>(931,401)</b>

# THE ALABAMA SMALL LOAN ACT, 1959

## ANALYSIS OF LOANS OUTSTANDING

Gross Outstanding Beginning of Period	#	82,859	\$	31,182,626
Gross Outstanding End of Period		<u>88,058</u>		<u>30,806,389</u>
<b>AMOUNT OF INCREASE</b>	<b>#</b>	<b>5,199</b>	<b>\$</b>	<b>(376,237)</b>

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## ANALYSIS OF LOANS BY SIZE

Loans of \$75 or less	#	36,153	\$	1,967,870
Loans of \$75.01 to \$300.00		130,645		20,684,322
Loans of \$300.01 to \$749.00		<u>84,575</u>		<u>46,051,011</u>
<b>TOTAL</b>	<b>#</b>	<b>251,373</b>	<b>\$</b>	<b>68,703,203</b>

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## ANALYSIS OF LOANS BY SECURITY

Secured by HHG and Personal Property	#	190,453	\$	41,566,022
Automobile		37,832		17,993,479
Endorsed and/or Co-Maker		394		152,163
Unsecured		19,787		8,548,127
Other		<u>2,907</u>		<u>443,412</u>
<b>TOTAL</b>	<b>#</b>	<b>251,373</b>	<b>\$</b>	<b>68,703,203</b>

Active Licensees under the Alabama Consumer Credit Act

At December 31, 1989 .....	631
At December 31, 1990 .....	660
At December 31, 1991 .....	641
At December 31, 1992 .....	648
At December 31, 1993 .....	735

Licensees under the Alabama Consumer Credit Act (Mini-Code) submitted the following financial data covering their activities for the 1993 calendar year:

	<u>Number</u>	<u>Amount</u>
Gross Loans Receivables	371,957	\$2,470,599,277
Gross Sales Finance Receivables	985,221	\$5,670,504,067
Total Receivables	1,357,178	\$8,141,103,344
Total Operating Income		\$1,236,232,523
Total Operating Expenses		\$1,139,480,608
Net Profit (Loss)		\$96,751,915

Active Licensees under the Alabama Pawn Shop Act

At December 31, 1992 .....	203
At December 31, 1993 .....	480

No financial data is required to be filed by the Pawn Shop Act.